

**OJSC Far East Telecommunications Company**  
**Location: 57 Svetlanskaya St., Vladivostok 690950**

**Attention of Shareholders!**

Annual Meeting of Shareholders in the form of joint presence of shareholders for discussion of issues on the agenda with preliminary sending of voting ballots will be held on **June 11<sup>th</sup> 2008 at 10:00 am** in **Belkamtur Hotel at 39 Elizova st., Paratunka settlement, Petropavlovsk-Kamchatsky, Kamchatsky krai.**

**AGENDA:**

1. Approval of Annual Report, accounting statements, including loss and profit report (loss and profit accounts), and Company loss and profit distribution (including dividend payments) as a result of financial year 2007.
2. Election of Company Board of Directors.
3. Election of Company Inspection Commission.
4. Approval of restated OAO FETEC Articles of Association.
5. Approval of restated OJSC FETEC Board of Directors Charter.
6. Approval of restated OJSC FETEC Inspection Commission Charter.
7. Approval of Company Auditor for 2008.
8. Approval of norms (percentage) of deductions for calculation of Company Board of Directors annual fee.

9. OJSC FETEC reorganization in the form of segregation\*

\* According to Federal Law "on Joint Stock Companies" Cl. 32 and Company Articles of Association Art. 8. p. 8.3 holders of ordinary and preferred shares shall be entitled to participate in General Meeting of Shareholders concerning this issue. According to Federal Law "On joint Stock Companies" Cl. 76 shareholders shall be entitled to demand from Company of redeeming their shares at the following prices: ordinary shares – 111.85 rubles, preferred shares – 79.95 rubles.

*The list of persons entitled to participate in General Meeting of Shareholders is made according to Resister of Shareholders as of April 24<sup>th</sup> 2008.*

Shareholder, who is not able to participate in the meeting personally, may vote beforehand and send their ballots to the following addresses:

- OJSC Joint Registration Company, P.O. 162, 15-a Kalanchevskaya St., Moscow 107078;
- Department of Securities, OJSC FETEC, 57 Svetlanskaya St., Central Post Office, Vladivostok 690950.

**Materials included on the agenda are available at:**

- OJSC FETEC website at [www.dsv.ru](http://www.dsv.ru) in Russian and English from **12.05.08**;
- at Company location from **12.05.08** at Department of Securities, OJSC FETEC, 57 Svetlanskaya St. Vladivostok;
- in Company branches from **12.05.08** at the following addresses:
  - Amursky Branch- 159 Gorkogo St., Blagoveshchensk 675011;
  - Kamchatsky Branch- 56 Lenina St., Petropavlovsk-Kamchatsky 683000;
  - Magadansky Branch- 2-A Lenina St., Magadan 685000;
  - Primorsky Branch- 37 Prospekt Krasnogo Znameni, Vladivostok 690600;
  - Sakhalinsky Branch- 220 Lenina St., Yuzhno-Sakhalinsk 693000;
  - Khabarovsky Branch- 58 Karl Marx St., Khabarovsk 680000.

The information is also available in structural divisions of electric communications branches located in towns and districts in Amurskaya, Magadanskaya, Sakhalinskaya oblast, Kamchatsky, Primorsky and Khabarovsky krai from **12.05. 2008.**

***We invite you to participate in Annual Meeting of Shareholders!***

If you authorize any person to represent your votes at the meeting, you may make a power of attorney for your representative.

Registration of shareholders and proxies will be carried out from 8:30 am on the meeting date at the following address: **Belkamtur Hotel at 39 Elizova st., Paratunka settlement, Petropavlovsk-Kamchatsky, Kamchatsky krai**

For registration purposes please keep your passport or any other identification document. Proxies of shareholders must have authorization document along with identification document.

***Board of Directors.***