

# OPEN JOINT STOCK COMPANY FAR EAST TELECOMMUNICATIONS COMPANY

## AGENDA

1. Approval of the Annual Report, annual financial statements, including the statement of income (profit and loss account) of the Company, allocation of profit (including dividends payment) and loss based on the results of the 2007 reporting fiscal year.
2. Election of Board of Directors members of the Company.

The members of the Board of Directors shall be elected by cumulative voting. In cumulative voting share, and therefore each American Depositary Share, carries a number of Directors on the Board. As the Board of Directors consists of eleven Directors, each American Depositary Share in this particular case represents eleven votes.

To calculate the total amount of votes that each holder of American Depositary Receipt(s) has when voting on Resolution 2 (as opposed to voting on any other Resolutions), it needs to multiply the amount of its American Depositary Shares by 11.

Such total amount of votes needs to be distributed among the candidates on the line against each of Resolution 2.1 to 2.27. The sum of all entries in Resolution 2.1 to 2.27 must be equal to the total amount of votes as calculated in the above procedure for Resolution 2.

2.1 Alekseev Mikhail Alekseevich	2.10 Zorin Igor Petrovich, Director	2.19 Seregin Oleg Valentinovich
2.2 Bagachenko Kirill Mikhaylovich	2.11 Kerber Sergey Mikhaylovich	2.20 Statyin Vladimir Anatolyevich
2.3 Vasilyev Mikhail Borisovich	2.12 Kobishchanov Mikhail Yurievich	2.21 Tuhkur Aleksey Ernestovich
2.4 Vasilyeva Ekaterina Olegovna	2.13 Krotkova Natalia Vladimirovna	2.22 Tushunov Dmitry Yurievich
2.5 Veretennikov Nikolay Pavlovich	2.14 Laberko Pavel Leonidovich	2.23 Feoktistova Natalia Vadimovna
2.6 Golubitskiy Bogdan Ivanovich	2.15 Lapitskiy Dmitriy Anatolyevich	2.24 Tsyganov Maxim Yuryevich
2.7 Gurkin Vyacheslav Fedorovich	2.16 Osipenko Oleg Valentinovich	2.25 Chechelnitskiy Evgeniy Alexandrovich
2.8 Degtyarev Valeriy Viktorovich	2.17 Polovnev Igor Georgievich	2.26 Shevchuk Alexander Viktorovich
2.9 Zhelonkin Vladimir Borisovich	2.18 Sementsov Sergey Pavlovich	2.27 Shchegolikhin Anton Anatolyevich

3. Election of the Inspection Commission members of the Company.
4. Approval of the new wording of the Charter of the Company.
5. Approval of the new wording of the Board of Directors Charter of the Company.
6. Approval of the new wording of the Inspection Commission Charter of the Company.
7. Approval of the Auditor of the Company for 2008.
8. Determination of the amount of remuneration to the members of the Board of Directors of the Company.
9. Company reorganization in form of assets allotment\*.

**\*In accordance to clause #32 of Federal Law *About public companies* and S8.3 clause 8 of Articles of Association holders of ordinary and preferred stocks can take participation in the Annual Shareholders Meeting of the Company. In accordance to clause 76 of federal law *About public companies* shareholders have the rights to require buy back stocks back by the following price: ordinary stocks — 111.85 rub., preferred stocks — 79.95 rub.**

**Open Joint Stock Company  
Far East Telecommunications Company  
JPMorgan Chase Bank, N.A., Depositary  
P.O. Box 64506, St. Paul, MN 55164-0506**

## Voting Instruction Card

JPMorgan Chase Bank, N.A. (the "Depositary") has received advice that the Annual General Meeting of Shareholders (the "Meeting") of Open Joint Stock Company Far East Telecommunications Company will be held at 56 Lenina Str., Petropavlovsk – Kamchatsky City, Russia, on Wednesday, June 11, 2008, at 10:00 a.m., local time, and registration begins at 8:30 a.m., local time, for the purposes set forth above.

If you wish to have the Depositary, through its Nominee or Nominees, vote or execute a proxy to vote the Common Shares represented by your American Depositary Receipt(s) for or against or to abstain from voting on the Resolutions, or any of them, to be proposed at the Meeting, kindly execute and forward to JPMorgan Chase Bank, N.A., the attached Voting Instruction Card. The enclosed postage paid envelope is provided for this purpose. The Voting Instruction Card should be executed in such a manner as to show clearly whether you desire the Nominee or Nominees of the Depositary to vote for or against or to abstain from voting on the Resolutions, or any of them, as the case may be. The Voting Instruction Card **MUST** be forwarded in sufficient time to reach the Depositary before 3:00 p.m., New York time, May 30, 2008. Only the registered holders of record at the close of business April 24, 2008, will be entitled to execute the attached Voting Instruction Card.

The signatory, a registered holder of American Depositary Receipt(s) representing Common Shares of Open Joint Stock Company Far East Telecommunications Company, of record April 24, 2008, hereby requests and authorizes JPMorgan Chase Bank, N.A., the Depositary, through its Nominee or Nominees, to vote or execute a proxy to vote the underlying Common Shares represented by such American Depositary Shares, on the Resolutions at the Annual General Meeting of Shareholders of Open Joint Stock Company Far East Telecommunications Company, or at any adjournment thereof.

These instructions, when properly signed and dated, will be voted in the manner directed herein. If these instructions are properly signed and dated but no direction is made, the underlying Common Shares represented by such Receipt(s) will not be taken into consideration by the Depositary in the Resolutions at the Meeting.

Please note: Materials pertaining to the Annual General Meeting of Shareholders can be reviewed in the Investors Relations section of the Company's website at [http://www.dsv.ru/index\\_en.php](http://www.dsv.ru/index_en.php) from May 12, 2008.

JPMorgan Chase Bank, N.A., Depositary

**PLEASE VOTE, DATE AND SIGN ON REVERSE AND RETURN PROMPTLY IN THE ENCLOSED ENVELOPE.**

**OPEN JOINT STOCK COMPANY  
FAR EAST TELECOMMUNICATIONS COMPANY**

**TO THE REGISTERED HOLDERS OF AMERICAN DEPOSITARY RECEIPTS  
REPRESENTING COMMON STOCK OF  
OPEN JOINT STOCK COMPANY  
FAR EAST TELECOMMUNICATIONS COMPANY**

FOLD AND DETACH HERE

	For	Against	Abstain
Res. 1	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Amount of votes for each specific candidate listed in Resolution 2*			
Board of Directors			
Res. 2.1 _____	Res. 2.8 _____	Res. 2.15 _____	Res. 2.22 _____
Res. 2.2 _____	Res. 2.9 _____	Res. 2.16 _____	Res. 2.23 _____
Res. 2.3 _____	Res. 2.10 _____	Res. 2.17 _____	Res. 2.24 _____
Res. 2.4 _____	Res. 2.11 _____	Res. 2.18 _____	Res. 2.25 _____
Res. 2.5 _____	Res. 2.12 _____	Res. 2.19 _____	Res. 2.26 _____
Res. 2.6 _____	Res. 2.13 _____	Res. 2.20 _____	Res. 2.27 _____
Res. 2.7 _____	Res. 2.14 _____	Res. 2.21 _____	

\*Note: Please read the entire voting instructions for Resolution 2 on the reverse of this card before voting Resolution 2.

Address Change ☐ Mark box and indicate changes/comments below:

	For	Against	Abstain
Res. 3	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Res. 4	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Res. 5	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Res. 6	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Res. 7	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Res. 8	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Res. 9	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

IMPORTANT NOTE: Shareholders must correctly complete the entire voting section of this card, in accordance with the instructions provided, in order for their votes to be considered at the Meeting.

Date: \_\_\_\_\_

Please sign this Voting Instruction Card exactly as your name(s) appear(s) on the books of the Depositary. Joint owners should each sign personally. Trustees and other fiduciaries should indicate the capacity in which they sign, and where more than one name appears, a majority must sign. If a corporation, this signature should be that of an authorized officer who should state his or her title.