

## BALANCE SHEET

as of **31/04/2003**

Organisation: **Joint stock company CONCERN "KALINA"**

Industry: **manufacturing**

Type of juridical status: **joint stock company**

Unit of measure: **thousand roubles**

ASSETS	Code of line	As at the beginning of the accounting period	As at the end of the accounting period
1	2	3	4
<b>I. TURNOVER EXCLUDED ASSETS</b>			
Intangible assets (04,05)	110	13 867	13 793
including			
organisational expenses	111		
patents, licences, trade marks (service marks), other similar rights and assets	112		
business reputation of organisation	113		
Fixed assets (01,02,03)	120	371 382	265 762
including			
lands and other natural resources	121	12 003	12 003
buildings, constructions, machinery and equipment	122	359 379	353 759
Unfinished construction works (07,08,61)	130	145 260	147 730
Investments in tangible assets (03)	135		
including			
property for passing to leasing	136		
property given on leasing contracts	137		
Long term investments (06,82)	140	140 871	140 881
including			
investments in associated companies	141	72 150	72 160
investments in dependent companies	142	21 749	21 750
investments in other companies	143	46 459	46 758
loans to organisations for a term of more than 12 months	144		
other long term investments	145	513	213
Other turnover excluded assets	150		
Total section I	190	671 380	668 166
<b>II. CURRENT ASSETS</b>			
Inventories	210	1 041 012	1 082 160
including			
raw materials, materials and other similar assets (10,15,16)	211	493 219	508 176
livestock being bread and fattened (11)	212		
unfinished production expenses (distribution costs) (20,21,23,29,30,36,44)	213	493 219	30 216
finished products and goods for resale (40,41)	214	519 769	525 108
shipped good (45)	215		
future periods expenses (31)	216	7 451	18 660
other reserves and expenses	217	-	-
Acquired values Value Added Tax (19)	220	318 040	330 482
Notes receivable (period of payment exceeds 12 months after accounting date)	230		
including			
buyers and customers (62,76,82)	231		

bills receivable (62)	232		
associated and dependent companies liabilities (78)	233		
advances paid (61)	234		
other debtors	235		
Notes receivable (payments are expected within 12 month after accounting date)	240	1 343 128	1 295 999
including			
buyers and customers (62,76,82)	241	527 554	520 538
bills receivable (62)	242	771 744	729 155
associated and dependent companies liabilities (78)	243		
partners (originators) authorised capital contribution liabilities (75)	244		
advances paid (61)	245		
other debtors	246	43 830	46 306
Short term investments (56,58,82)	250	8 473	8 473
including			
investments in dependent companies	251		
own shares, bought out from shareholders	252	0	0
other short term investments (56,58,82)	253	8 473	8 473
Cash assets:	260	16 414	88 250
including			
cash (50)	261	389	313
settlement accounts (51)	262	14 890	83 468
currency accounts (52)	263	119	820
other cash assets (55,56,57)	264	1 016	3 649
Other turnover assets	270		
Total section II	290	2 727 067	2 805 364
<b>BALANCE (sum of lines 190+290+390)</b>	300	3 398 447	3 473 530

<b>EQUITY AND LIABILITIES</b>	<b>Code of line</b>	<b>As at the beginning of the accounting period</b>	<b>As at the end of the accounting period</b>
1	2	3	4
<b>IV. TOTAL CAPITAL AND RESERVS</b>			
Total equity (85)	410	585 544	585 544
Paid-in capital (87)	420	176 232	176 232
Reserve assets (86)	430	29 380	29 380
including			
reserve funds, created in accordance with Russian Legislation	431		
reserves, created in accordance with constituent documents	432	29 380	29 380
Accumulation fund (88)	440	-	
Social funds (88)	441	-	
Purpose financing and receipts (96)	450		
Retained earnings - prior years (88)	460	1 226 468	1 226 468
Retained earnings - this years (88)	470		214 025
Total section IV	490	2 017 624	2 231 649
<b>V. LONG TERM LIABILITIES</b>			
Borrowed current assets (92,95)	510	555 134	555 134
including			
bank loans, payable later than 12 months after accounting date	511		
other liabilities, payable later than 12 months after accounting date	512	555 134	555 134
Other long term liabilities	520		
Total section V	590	555 134	555 134
<b>VI. SHORT TERM LIABILITIES</b>			
Borrowed current assets (92,95)	610	101 275	
including			

bank loans	611	101 275	
other loans	612		
Notes payable	620	724 287	686620
including			
suppliers and contractors (60,76)	621	466 164	436082
bills payable (60)	622		
associated and dependant companies liabilities (78)	623		
wages and salaries (70)	624	22 524	27 933
social insurance and services (69)	625	22 524	7 287
budget liabilities (68)	626	180 103	190 958
advances received (64)	627	180 103	9 626
other creditors	628	32 245	14 734
Dividends paid (75)	630	127	127
Future periods incomes (83)	640		
Consumption funds (88)	650		
Forthcoming expenses and payments reserves (89)	660		
Other short term liabilities	670		
Total section VI	690	825 689	686 744
<b>BALANCE (sum of lines 490+590+690)</b>	<b>699</b>	<b>3 398 447</b>	<b>3 473 530</b>

## INCOME STATEMENT

Accounting period: **6 months of 2003**

Organisation: **Joint stock company CONCERN "KALINA"**

Industry: **manufacturing**

Type of juridical status: **joint stock company**

Unit of measure: **thousand roubles**

Showing	Code of line	For the accounting period	For the similar period of the previous year
1	2	3	4
<b>I. Revenues and expenses from ordinary activities</b>			
Total revenue (net) from sales of products, works and services (less VAT, excises and other similar compulsory payments)	010	1 317 539	962 376
Cost of goods sold	020	660 008	594 369
Gross profit	029	657 531	368 007
Commercial expenses	030	139 341	62 656
Managerial expenses	040	124 504	109 447
Profit (loss) from sales (lines(010 – 020 - 030 - 040))	050	393 686	195 904
<b>II. Operational revenues and expenses</b>			
Interest receivable	060	914	1 499
Interest payable	070	2 175	15 005
Profit from sharing in other organizations	080	-	
Other operational profits	090	2 203	2 880
Other operational expenses	100	51 070	34 246
<b>III. Sales excluded profits and expenses</b>			
Sales excluded profits	120	5 385	8 970
Sales excluded expenses	130	51 070	26 540
Profit (loss) before tax (lines (50 + 60 – 70 + 80 + 90 – 100 + 120 – 130))	140	290 355	133 462
Income tax and other similar payments	150	71 664	54 645
Income from ordinary activities	160	218 691	78 817
<b>IV. Extraordinary profits and expenses</b>			
Extraordinary profits	170		
Extraordinary expenses	180		
<b>Net income (retained profit (loss) of the accounting period) (lines 160 + 170 – 180)</b>	<b>190</b>	<b>218 691</b>	<b>78 817</b>