

EXTRACT FROM THE MINUTES No. 19
of the Meeting of the Board of Directors
of CenterTelecom OJSC

Moscow

Date: 6 May 2008

The meeting is held through voting in absentia.

11 questionnaires were sent to the members of the Board of Directors for the purpose of absentee voting.

Participants of the absentee voting are:

Chairman of the Board of Directors: A.N.Kiselev

Deputy Chairman of the Board of Directors: S.I.Kuznetsov

Members of the Board of Directors: M.A.Alexeev, N.B.Arutiunov, O.V.Petrova, V.A.Polischuk, V.D.Savchenko, E.P.Selvich, M.Yu.Tsyganov, A.V.Shevchuk.

The quorum required to hold a meeting of the Board of Directors is present.

Regarding the second item on the agenda "On convening of the annual General Meeting of shareholders of CenterTelecom OJSC".

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The meeting has adopted the following resolution:

To convene the annual General Meeting of shareholders of CenterTelecom OJSC.

To set:

- the form of the annual General Meeting of shareholders of CenterTelecom OJSC – meeting (in-person meeting of shareholders to discuss items on the agenda and take resolutions put to vote);
- the date of the annual General Meeting of shareholders of CenterTelecom OJSC as 25 June 2008
- the place of the annual General Meeting of shareholders of CenterTelecom OJSC – Renaissance Moscow Hotel at Olimpiyskiy prospekt, 18/1, Moscow, 129110;
- the time of the beginning of the annual General Meeting of shareholders of CenterTelecom OJSC – 12.00 p.m.;
- the start time for registration of the members of the annual General Meeting of shareholders of CenterTelecom OJSC – 25 June 2008 from 10.00 a.m.;
- Mailing address to send completed bulletins: Degtyarny per., 6, Bldg. 2, Moscow, GSP3, 125993;
- the date of making the list of persons qualified to participate in the annual General Meeting of shareholders of CenterTelecom OJSC - 8 May 2008.

Chairman
of the Board of Directors
of CenterTelecom OJSC

(SIGNED)

A.N.Kiselev

Corporate Secretary
(Secretary of the Board of Directors)
of CenterTelecom OJSC

(SIGNED)

S.A.Grushin

True extract:

Corporate Secretary
(Secretary of the Board of Directors)
of CenterTelecom OJSC

S.A.Grushin