

**Central Telecommunications Company**  
**Open Joint-Stock Company**  
**ul.Proletarskaya, 23, 141400 Khimki, Moscow Region**

**Dear Shareholder,**

Please, note that the annual General Meeting of shareholders of CenterTelecom OJSC will be held in the form of in-person meeting on 25 June 2008 at 12.00 p.m. at Renaissance Moscow Hotel, Olimpiisky prospekt, 18/1, Moscow (Prospekt Mira subway station).

Registration of shareholders will begin on 25 June 2008 at 10.00 a.m. at Renaissance Moscow Hotel, Olimpiisky prospekt, 18/1, Moscow.

Agenda of the annual General Meeting of shareholders:

1. Approval of the annual report, annual financial statements including the profit and loss statement (profit-and-loss accounts), and distribution of profits (including payment of dividends) and losses of the Company on the basis of the results of the financial year of 2007.
2. Election of members of the Board of Directors.
3. Election of members of the Audit Committee.
4. Approval of the Company's auditor for 2008.
5. Introduction of changes and amendments to the Company's Charter. Approval of the new revision of the Company's Charter.
6. Approval of the new revision of the Regulations on the General Meeting of Shareholders.
7. Approval of the new revision of the Regulations on the Board of Directors.
8. Approval of the new revision of the Regulations on the Audit Commission.
9. Approval of quotas (percents) of deductions to calculate annual remunerations of the members of the Company's Board of Directors.

The list of persons authorized to take part in the annual General Meeting of shareholders is made based on the Shareholder Register data as of **8 May 2008**.

You can study the materials related to items on the agenda of the General Meeting of shareholders from **26 May 2008** from 9.00 a.m. to 6.00 p.m. on weekdays (and to 5.00 p.m. on Fridays) at:

Khimki, Moscow Region, ul.Proletarskaya, 23, tel.: (495) 572-70-20, CenterTelecom OJSC;  
Moscow, Degtyarny per., 6, Bldg. 2, Office 402; tel.: (495) 793-23-58, 793-23-83, 793-26-54, CenterTelecom OJSC

Moscow, ul. Narodnogo Opolcheniya, 29, Bldg. 2; tel.: (495) 791-98-01, CenterTelecom OJSC - Moscow Branch of CenterTelecom OJSC

Belgorod, Sobornaya ploschad, 3, tel.: (4722) 35-03-87, Belgorod Branch of CenterTelecom OJSC

Bryansk, ploschad Karla Marxa, 9, tel.: (4832) 72-15-75, Bryansk Branch of CenterTelecom OJSC

Vladimir, ul. Gorkogo, 42, tel.: (4922) 35-33-50, Vladimir Branch of CenterTelecom OJSC

Voronezh, Prospekt Revolutsii, 35, tel.: (4732) 53-06-34, Voronezh Branch of CenterTelecom OJSC

Kaluga, ul. Teatralnaya, 38, tel.: (4842) 79-62-05, Kaluga Branch of CenterTelecom OJSC

Kursk, Krasnaya ploschad, 8, tel.: (4712) 55-40-42, Kursk Branch of CenterTelecom OJSC

Lipetsk, ulitsa Tereshkovoy, 35a, tel.: (4742) 38-12-48, Lipetsk Branch of CenterTelecom OJSC

Orel, ulitsa Lenina, 43, tel.: (4862) 43-18-96, Orel Branch of CenterTelecom OJSC

Ryazan, ulitsa Schedrina, 43, tel.: (4912) 27-22-05, Ryazan Branch of CenterTelecom OJSC

Smolensk, ul. Oktyabrskoy Revolutsii, 6, tel.: (4812) 68-31-76, Smolensk Branch of CenterTelecom OJSC

Tambov, ulitsa Astrakhanskaya, 2v, tel.: (4752) 75-05-88, Tambov Branch of CenterTelecom OJSC

Tver, ulitsa Novotorozhskaya, 24, tel.: (4822) 32-37-17, Tver Branch of CenterTelecom OJSC

Tula, Prospekt Lenina, 33a, tel.: (4872) 21-73-51, Tula Branch of CenterTelecom OJSC

Yaroslavl, ulitsa Komsomolskaya, 22, tel.: (4852) 73-24-40, (4932) 47-13-36, (4942) 62-10-23 - Verkhnevolzhsky Branch of CenterTelecom OJSC

and on the Company's web site at: [www.centertelecom.ru](http://www.centertelecom.ru).

A shareholder (shareholder's representative) may take vote in advance by sending completed voting bulletins to **Moscow, Degtyarny per., 6, Bldg. 2, GSP-3, 125993**. Voting bulletins will be accepted by the Company up to and including 22 June 2008.

Bulletins received by the Company not later than 2 days before the date of the General Meeting of shareholders shall be taken into account to determine the quorum and voting results. A bulletin shall be deemed valid if only one voting option is left in it. Besides, the bulletin shall be signed by the shareholder (shareholder's representative).

In case of voting by proxy by sending the voting bulletin to the Company, it is necessary to enclose the power of attorney proving the representative's authorities or its duly certified copy or other document proving the authority of the representative to act without any power of attorney on behalf of the shareholder being a legal entity.

When attending the annual General Meeting, shareholders (their representatives) shall have an identity card and voting bulletins. Authorities of representatives of shareholders being individuals shall be confirmed with a power of attorney that should be notarized or otherwise duly certified as provided for by the Civil Code of the Russian Federation. Authorities of representatives of shareholders being legal entities shall be duly confirmed by a power of attorney or any other document proving the authorities of the representative to act without a power of attorney on behalf of the legal entity.

Should you have any questions regarding the shareholders' meeting, please, do not hesitate to contact us: (495)793-23-58; 793-23-83; 793-25-69; 793-26-54.

Director General  
of CenterTelecom OJSC

V.A. Martirosyan