

APPROVED

By the General Meeting of Shareholders of
Mobile TeleSystems Open Joint Stock Company
October 30, 2006, Minutes No. 18

AMENDMENTS AND ADDENDA

TO THE STATUTE ON THE PRESIDENT of Mobile TeleSystems

Open Joint Stock Company

approved by the General Meeting of Shareholders
of Mobile TeleSystems Open Joint Stock Company
(Minutes No. 17 dated June 26, 2006).

1. Item 5.3.6 of the Statute shall be stated in the following wording:

“5.3.6. independently conclude transactions in the name of the Company, or, in the cases provided for by the Federal Law *On Joint Stock Companies* and the Charter of the Company, pursuant to resolutions approved by the General Meeting of Shareholders, the Board of Directors or the Executive Board of the Company.”