

APPROVED
by the Board of Directors of
IDGC of the North-West, JSC
dated 13.09.2013 (Minutes No.
133/4)

REGULATIONS
ON INFORMATION POLICY
of Joint-Stock Company
“Interregional Distribution Grid Company of the North-West”
(restated)

Gatchina,
2013

Main notions, definitions and abbreviations

Company	Joint-Stock Company “Interregional Distribution Grid Company of the North-West” (IDGC of the North-West, JSC)
SDCs	Subsidiary and dependant companies are legal entities wherein the Company has over 20 per cent of voting shares or has the opportunity to determine decisions taken by such legal entities due to dominant participation in the authorized capital, in accordance with a contract concluded or otherwise.
In-house documents of the Company	Documents elaborated and adopted by the management bodies of the Company in accordance with their competences as determined by Russian Federation legislation and the Charter of the Company; normative instruments establishing norms (rules) of general character intended to regulate managerial, financial, commercial, production-and-economic, employment and other functional activities within the Company.
Information Policy	Totality of main principles and measure applied by the Company with a view of compliance with the rights of all interested persons to access accurate and objective information on the Company.
Information disclosure	Ensuring access to information for all persons as may be interested therein irrespective of such information obtainment purposes in accordance with proceedings guaranteeing such information retrieval and obtainment;
Parties/persons interested in information disclosure	<ul style="list-style-type: none"> - Shareholders of the Company; - Potential investors (potential shareholders) of the Company; - Professional participants of the securities market (“investment community”); - Bodies of state power and administration; - Counteragents of the Company; - Organizations discharging the corresponding markets regulator functions:

	- Other persons.
Investment community	Investors, analysts, professional participants of the securities market, shareholders, rating agencies, specialized mass media etc.
Essential fact	Details that, if disclosed or provided, may have essential impact on the cost or quotation of the issuer issue-grade securities
Internal transaction	Transactions of the Company with their SDCs; transactions of the Company with shareholders holding at least 5% of the voting shares of the Company; transactions of the Company with shareholders holding at least 5% of the voting shares of SDCs; transactions of the Company with members of management bodies of SDCs.
Essential transaction	Transaction that may have an essential effect the Company's activities. The list of such transactions shall be determined by the Company independently.
Road show	Authorized representatives of the Company visiting a number of international financial centers with a view of arranging meetings with representatives of the investment community.
Telephone/Internet/video/ web-cast/on-line conference	Venue organized by way of telephone, Internet or video communication with the participation of interested persons and authorized representatives of the Company that is dedicated to a key event (piece of news) in the Company's activities or a decision taken by a management body of the Company. In the course of such conference authorized representatives of the Company answer questions as may be put by the interested persons and give comments with relation to the event (news, decision) being discussed :
Details of the relationships of a member of the Board of Directors to the Company.	Details of members of the Board of Directors holding shares of the Company as well as details of obligational and official relationships of a member of the board of Directors to the Company.

Shares crossholding	A subsidiary and (or) dependent company holding shares of the Company.
IFRS	International Financial Reporting Standards
RAS	Russian Accounting Standards
ROE	Return On Equity
SS	Substations
TL	Transmission line
MM	Mass media

1. General provisions

1.1. These Regulations on Information Policy of IDGC of the North-West, JSC (hereinafter referred to as the “Regulations”) have been elaborated in accordance with Federal Law No. 208-FZ “On Joint-Stock Companies” dated 26.11.1995, Federal Law No. 39-FZ “On Securities Market” dated 22.04.1996, other normative legal instruments of the Russian Federation, the Code of Corporate Conduct approved on 05.04.2002 and recommended for application by Instruction No. 421/r of the Federal Securities Commission of the Russian Federation dated 04.04.2002, the Charter of IDGC of the North-West, JSC, in-house documents of the Company inclusive of the Corporate Governance Code of the Company as well as the rules established by the organizers of trade (stock exchange) where shares of the Company are traded, Russian and international corporate governance practices.

1.2. These Regulations represent an in-house document of the Company determining the main principles of information policy, rules for and approaches to information disclosure, the list of information and documents subject to disclosure to shareholders, creditors, potential investors as well as professional participants of the securities market, state bodies and other interested persons as well as establishing the procedure and terms for such information disclosure and provision.

2. Purposes hereof

2.1 The main purposes and objectives hereof are:

- establishing principles for disclosure of mandatory and additional information, promoting enhancement of information openness and transparency of the relationships between the Company and shareholders, creditors, potential investors of the Company and their SDCs, professional participants of the security market, state bodies and other interested persons;
- determining the list of information to be disclosed by the Company;
- determining the rules and procedure for provision of information on the Company to all interested persons;
- ensuring timely and complete disclosure of accurate and objective information on the Company sufficient for shareholders, creditors, potential investors and other interested persons to take investment-related and managerial decisions in relation to their participation in the Company;
- ensuring a unified approach to disclosure of information on the Company and their SDCs;
- protecting the rights and lawful interests of shareholders of the Company;
- executing the requirements of the legislation of the Russian Federation to the extent of mandatory disclosure of information by a joint-stock company;
- strengthening financial and economic relations of the Company with their counteragents.

2.2. General Director of the Company shall ensure achievement of the

purposes hereof with SDCs by way of ensuring elaboration and approval of in-house documents within such SDCs setting forth the unified information policy norms.

General Director of the Company shall ensure the proceedings for preparation, agreement and control of the contents and terms of information disclosure, a proper system for storage of documents of the Company and functionality and integrity of information resources.

3. Principles of information policy of the Company

The information policy of the Company is based on the following principles:

3.1. Regularity and promptitude

The Company shall on a regular base provide information on their activities to shareholders, representatives of the latter, potential investors and other interested persons by way of using the information provisions means at the disposal of the Company.

3.2. Accessibility of information

The Company shall use all channels and methods for distribution of information on their activities ensuring free, unhindered and non-selective access to information being disclosed for shareholders, creditors, potential investors and other interested persons.

3.3. Information completeness

The Company shall provide information enabling shareholder and all interested persons to get a complete insight into the actual state of affairs within the Company.

3.4. Adequacy and objectivity of information disclosed

The Company shall provide to all interested persons true-to-life information to stakeholders, without evading disclosure of negative information on themselves, in an amount enabling a most complete insight into the Company and their activities results.

3.5. Compliance with a reasonable balance between openness of the Company and compliance with their commercial interests

The information policy of the Company shall be based on maximal implementation of the rights of shareholder and all interested persons to obtain information on the Company's activities. The mandatory conditions are:

- protection of information constituting commercial state or otherwise legally protected secret in accordance with the Russian Federation legislation;
- compliance with the rules for distribution and usage of insider information established by in-house documents of the Company.

3.6. The Company shall not give forecast information on net profit and other results of financial and economic activities of the Company until the moment of such information official disclosure in accordance with the requirements of the legislation of the Russian Federation.

3.7. Information as may be disclosed in accordance herewith shall be disclosed in Russian.

3.8. The Company shall disclose information in English in the cases allowed by the legislation of the Russian Federation and not at variance with the nature of information disclosure in a specific case.

3.9. It is Sole Executive Body of the Company that shall be held liable for mandatory information disclosure by the Company as stipulated by the legislation mandatory the Russian Federation.

4. Information disclosure means and methods

4.1. During information disclosure the company shall use all the available methods of its distribution including but not limited to the following communication means:

- press releases, notices for print, mass media publications and brochures of the Company;
- comments, interviews, press conferences, presentations, reports, speeches at public venues;
- TV and radio programs;
- electronic materials distributed via e-mail and the Internet.

4.2. The Company shall disclose information by way of its distribution with the help of the following methods:

4.2.1. Disclosure in the news line on the page of the authorized information agency

The Company shall be obliged to disclose information in the form of notices of essential facts (events, actions) affecting the financial and economic activities of the Company in the news line of the authorized information agency AK&M at: www.disclosure.ru/issuer/7802312751/ or any other authorized information agency.

In the cases stipulated by the effective legislation of the Russian Federation the Company shall post information on the Internet-page provided by the authorized information agency AK&M or any other authorized information agency.

4.2.2. Disclosure on the Company's official Internet-site

The Company shall publish on the official Internet-site information on their activities, those of their SDCs as well as documents, press releases, notices, news, articles, interviews, advertisement and other information as stipulated by Sections 5, 6 hereof. The web-site has a Russian and an English versions. The Company's official Internet-site address is www.mrsksevzap.ru.

The Company shall organize e-mailing of information notices (in Russian and English) of main events in their activities to representatives of the investment community and MM upon their request.

4.2.3. Publishing in official printed media

Notices of arrangement of General Meetings of Shareholders of the Company shall be published in the periodical printed medium as determined by the Charter of the Company.

The Company shall carry out publication of notices, articles, interviews, materials and other information in periodical printed media distributed within the

Russian Federation territory as well as abroad, whenever such publication may be required.

4.2.4. Publishing information in brochures and leaflets

The Company shall carry out typographical production of annual reports and information materials on the Company (brochures, leaflets and other materials). Copies of annual reports or the said information materials or (and) copies thereof shall be provided to shareholders of the Company upon their request no later than within 5 business days from the date when the Company receive the corresponding request as well as distributed at public venues and posted on the Company's official Internet-site. The Company may establish compensation for expenses on production of copies of annual reports or copies of other information materials as may be requested.

4.2.5. Arrangement of telephone conferences, briefings and meetings with shareholders and other interested persons

The Company shall arrange meetings with shareholders (their representatives) and potential investors, topical round tables with analysts and other interested persons inclusive of road shows. Road shows shall be arranged with participation of General Director of the Company or a representative authorized by the latter.

The Company shall participate in Russian and international conferences, exhibitions and activities of international organizations.

The above venues shall be arranged by the Company whenever required.

Representatives of the Company participating in venues stipulating disclosure of information on the Company's activities as well as the topical identity of the information to be disclosed shall be determined by the chief executive of the structural subdivision of the Company having received the invitation to participate in such venue upon agreement with the subdivisions of the Company authorized to carry out interaction with mass media, shareholders, investors and external relations.

The authorized representatives of the Company (from among workers of the Company) participating in venues stipulating disclosure of information on the Company's activities shall be held liable for public disclosure of information (speeches, comments, interviews, publications etc) having impaired the Company's reputation.

4.2.6. Arrangement of interviews, briefings and press conferences with the Company managers, comments and answers to requests of MM representatives

The Company shall organize arrangement of press conferences and briefings dedicated to important events that occur or will occur within the Company. Through mediation of their PR subdivision the Company shall distribute official MM comments on the Company's activities and development prospects, answer requests of MM representatives, organize interviews, briefings and press conferences featuring the Company managers.

4.2.7. Provision of information to organizers of trade in the stock market (at a stock exchange)

For securities maintenance in quotation list of Russian stock exchanges, the

Company shall provide the information specified in Clause 5.1 hereof, a quarterly report on compliance with the norms of corporate conduct as well as other information and documents in accordance with listing rules (securities admittance for trading).

4.2.8. Mailing information to shareholders of the Company

The Company shall send an information notice of arrangement of meetings of shareholders and voting ballots to shareholders by registered mail following the procedure and within the term as determined by the legislation of the Russian Federation, the Charter of the Company and in-house documents of the Company. The Charter of the company may stipulate other methods for notifying shareholders of arrangement of meetings of shareholders.

Whenever required, the Company may also send information in English to foreign shareholders in the form of press releases and publish information on the Company's activities using foreign information platforms.

4.2.9. Provision of access to documents of the Company

The Company shall provide for shareholders access to documents of the Company and issue of copies of documents upon shareholders' written request in the cases stipulated by the legislation of the Russian Federation.

5. Information subject to mandatory disclosure

5.1. Information on the Company subject to mandatory disclosure in accordance with the requirements of the legislation of the Russian Federation:

- Information disclosed by the Company at securities issue proceedings stages;
- Securities prospectus;
- Quarterly report;
- Notice of essential facts;
- Annual report of the Company;
- Annual accounting (financial) statements of the Company (prepared in accordance with RAS) with an auditor's opinion prepared regarding such statements appended;
- Intermediate accounting (financial) statements of the Company (prepared in accordance with RAS);
- Annual consolidated financial statements of the Company (prepared in accordance with IFRS) with an auditor's opinion prepared regarding such statements appended;
- Intermediate consolidated financial statements of the Company (prepared in accordance with IFRS);
- Details of the contents of the Charter of the Company and the in-house documents regulating the Company's activities including amendments and supplements thereto;
- Details of the Company's affiliates;
- Insider information list.

5.2. Other information disclosed in accordance with the Russian Federation legislation.

6. Information additionally disclosed by the Company

Apart from the information to be disclosed by the Company in accordance with Article 5 hereof, the Company additionally discloses the following information on their official Internet-site.

6.1. **Общие сведения об Обществе:**

6.1.1. General details of the Company.

6.1.2. Development history of the Company.

6.1.3. Purposes, objectives and progress of the Company reforming.

6.1.4. Details of the composition of management bodies of the Company.

6.1.5 Details of the composition of Auditing Commission of the Company and of the total amount of remuneration to the members of the Auditing Commission.

6.1.6. Details of the composition if the committees under the Board of Directors of the Company.

6.1.7. Details of Auditor inclusive of details of he latter's membership in a self-regulating organization, of Auditor selection criteria and method, of the amount of remuneration to Auditor for auditor services and services immediately unrelated to audit.

6.1.8. Company's equity capital structure inclusive of details of shareholders holding 5% or more of the Company voting shares. When disclosing the said details the Company shall strive to disclose them with account of the data on the end owners of shares in nominal holding.

6.1.9. Statistical information on shareholders of the Company inclusive of the number of shareholders, the ratio of the quantity and chartered capital fraction between nonresidents and residents, legal entities and individuals.

6.1.10. Details of all the companies wherein the Company holds at least 5% of voting shares (in the form of a list).

6.1.11. Personnel structure.

6.1.12. Calendar of key events and news of the Company.

6.1.13. Information on the Company's participation shall in exhibitions and conferences, activities of international organizations.

6.1.14. Information on Registrar of the Company as well as of transfer agents of Registrar of the Company.

6.1.15. Details of the depository bank administering depository receipts of the Company¹.

6.1.16. Company contact information.

6.1.17. Investor's calendar.

¹ Details of the depository bank administering depository receipts of the Company shall be provided in case of depository receipts having been issued.

6.2. Information on activities of management and control bodies of the Company:

6.2.1. Minutes of General Meetings of Shareholders of the Company (except for information referred to “commercial secret” category of in-house documents of the Company by the legislation of the Russian Federation).

6.2.2. Minutes of sessions of the Board of Directors of the Company (except for information referred to “commercial secret” category of in-house documents of the Company by the legislation of the Russian Federation).

6.2.3. Decisions of committees under the Board of Directors of the Company on individual issues (except for information referred to “commercial secret” category of in-house documents of the Company by the legislation of the Russian Federation).

6.2.4. Decisions of the Auditing Commission of the Company on individual issues (except for information referred to “commercial secret” category of in-house documents of the Company by the legislation of the Russian Federation).

6.2.5. Details on the proceedings for nomination of candidates to the Board of Directors of the Company, convention proceedings, proceedings for inclusion of issues in the agenda of annual and extraordinary General Meetings of Shareholders, proceedings for submittal of issues to the Board of Directors of the Company.

6.2.6. Details of the internal control system of the Company (internal control subdivision and proceedings).

6.3. Information on corporate governance evaluation:

6.3.1. Reports and opinions of independent experts of various aspects of corporate governance of the Company and their SDCs².

6.3.2. Details of corporate governance ratings assigned to the Company and their SDCs.

6.4. Financial information³:

6.4.1. Accounting policy (details of accounting standards used by the Company).

6.4.2. Details of conformity of the accounting standards of the Company to the requirements of the accounting standards adopted in the Russian Federation.

6.4.3. Information on credit ratings earned by the Company.

6.5. Information on securities of the Company:

6.5.1. Details of the nominal value and quantity of the ordinary shares and all types of preferred shares, voting shares having been placed.

6.5.2. Details of the rights granted by shares of each category (type).

6.5.3. Details of announced shares (quantity, category (type)).

6.5.4. Details of cross-held shares of the Company (quantity, fraction of shares cross-held, details of the persons holding the said shares, reasons for cross-holding occurrence).

² The information to be provided in case of the Company having concluded a contract with a rating agency stipulating periodicity of provision of reports and opinions to the Company.

³ Information additionally disclosed apart from that stipulated by Section 5 hereof.

6.5.5. Investor's tools (share prices dynamics, investor's calculator, share quotations archive).

6.5.6. Dividend policy of the Company.

6.5.7. Policy of the Company within the recent 10 years.

6.6. Details of financial and economic activities the Company and their core SDCs:

6.6.1. Details of activity types and of the commodities produced (services provided).

6.6.2. The results achieved by the Company during the year.

6.6.3. Details of investment project inclusive of information on expected funding volumes of planned investment projects.

6.6.4. Assets evaluation methodology.

6.6.5. Particular details of the structure of incomes and expenditures.

6.6.6. Performance indicators including ROE.

6.6.7. Ratio of own to borrowed funds.

6.6.8. Incomes growth (drop) dynamics.

6.6.9. Costs dynamics.

6.6.10. Dynamics of and changes in the Company's payables and receivables structure.

6.6.11. Structure of proceeds and profit per business areas and regions.

6.6.12. Electric energy transmission performance per voltage levels, electric energy losses in grids as well as details of consumers technological connection to electric power grids.

6.6.13. Installed capacities and characterization of assets (details of SSs and TLs).

6.6.14. Information on electric energy transmission tariffs and fee for technological connection to distribution grids.

6.6.15. Quarterly forecast of production results and comments.

6.6.16. Quarterly forecast of financial results and comments.

6.7. Details of members of the management bodies⁴:

6.7.1 Biographical details of members of management and control bodies of the Company.

6.7.2. Details of members of and control bodies of the Company holding shares of the Company as well as SDCs with the quantity and category (type) of such shares specified.

6.7.3. Information on transactions between the said persons and the Company.

6.7.4. Proceedings for taking decision on paying remunerations to members of the Board of Directors and executive bodies of the Company.

6.7.5. Criteria for determination and the total amount of remuneration (compensation for expenses) payable to persons included in management bodies of

⁴ In compliance with the Russian Federation legislation on personal data.

the Company.

6.7.6. Details of arrangement of training of members of the Board of Directors out of the Company's funds.

6.8. Details of market environment:

6.8.1. Overview of macroeconomic factors having effect on the branch economy.

6.8.2. Market environment of the Company, per type of the Company's activities.

6.8.3. Main risk factors in the Company's activities.

6.9. Details of essential transactions:

6.9.1. Information on essential transactions (quarterly overview of most essential transactions effected by the Company and their SDCs).

6.9.2. Information on interested party transactions effected by the Company (quarterly overview of such transactions inclusive of details of the parties to and the subject and price of such transactions)⁵.

6.9.3. Information notices of essential transactions effected by the Company with state companies and quarterly overview of such transactions.

6.9.4. Quarterly overview of transactions of the Company and their SDCs with shareholders of the Company holding at least 5% of the Company voting shares.

6.9.5. Quarterly overview of internal transactions.

6.10. Information having essential significance for shareholders, investors and other interested persons.

General Director or the Board of Directors of the Company shall be entitled to establish by their decisions an additional list of information to be disclosed on the initiative of the Company.

6.11. Information disclosed by the Company in the capacity of a distribution grid organization:

6.11.1. Prices (tariffs) for the commodities (works, services) of natural monopoly subjects with regard whereto state regulation applies (hereinafter referred to as the "regulated commodities (goods, services)") inclusive of information on tariffs for electric energy transmission service and fee for technological connection to distribution grids for the current regulation period with the source specified wherein the decision taken by the regulating body on tariffs establishment was officially published.

6.11.2. Main consumer characteristics of regulated commodities (goods, services) of natural monopoly subjects and their conformity to the state and otherwise approved quality standards including information on:

- Electric energy and power balance including;

⁵ With account for the limitations on disclosure of confidential information and information constituting commercial secret.

- Supply of electric energy into and from the grid of the grid company per the voltage levels used for pricing, to electric energy consumers and territorial grid organizations connected to the grids of the grid organization;
- Volumes of electric energy transmitted under contracts for provision of electric energy transmission services to the grid organization's consumers in terms of the voltage levels used for pricing;
- Electric energy losses in the grids of the grid organization in absolute and percentage expression per voltage levels used for pricing purposes;
- Expenditures on the losses repayment including:
- Expenditures of the grid organization on purchase of losses in the own grids;
- Level of normative losses of electric energy for the current period with the source specified wherein the decision on establishment of the normative losses level was published;
- List of measures to reduce the scope of losses in the grids as well as their execution terms and funding sources;
- Procurement of electric energy by grid organizations for compensation for losses in the grids and the cost of such electric energy;
- Scope of actual losses repaid by buyers in the course of settlements for electric energy per voltage levels;
- List of activity zones of the grid organization with itemization per populated localities and urban districts determined in accordance with the boundaries of the balance inventory of the electric power grid complex owned by the grid organization or on other lawful grounds;
- Grids technical condition including:
- Aggregate data on emergency shutdowns monthly per boundaries of the territorial zones of activities of organizations caused by emergency or unscheduled shutdown of electric power grid complex facilities with the date specified when emergency shutdown of electric power grid complex facilities, putting such facilities in operation, causes of the emergencies (following the outcome of the investigation undertaken in accordance with the established procedure) and measures for their elimination;
- Volume of electric energy unprovided as a result of emergency shutdowns;
- Availability of a volume of transformer capacity free for technological connection of consumers with the current volume of free capacity specified per feeder centers with voltage equal to or in excess of 35 kV, since July 1, 2012 additionally per feeder center with voltage below 35 kV;
- Electric power grid facilities removal for repair and re-commissioning after repair with the terms specified (aggregate information).

6.11.3. Availability (absence) of the technical opportunity of access to regulated commodities (goods, services) of natural monopoly subjects and registration in the course of implementation of applications for technological

connection to electric power grids including information containing aggregate data per constituent entities of the Russian Federation, applications submitted for technological connection to electric power grids and contracts concluded for implementation of technological connection to the electric power grids of the grid company with the numbers of the following specified:

- Applications submitted and capacity volume required for their satisfaction;
- Contracts concluded for implementation of technological connection to the electric power grids containing details of the volume of the capacity to be connected, of the term and fee under each contract;
- Cancelled applications for technological connection;
- Connections carried out and capacity connected.

6.11.4. On the magnitude of maximum capacity to be reserved as determined in accordance with the Rules for Non-Discriminatory Access to Electric Energy Transmission Services and such Services Provision approved by Resolution No. 861 of the Government of the Russian Federation dated 27.12.2004 with breakdown per voltage levels.

6.11.5. Conditions for supplies of regulated commodities (works, services) by natural monopoly subject and (or) conditions of contracts for implementation of technological connection to electric power grids with the standard forms specified for contracts for provision of electric energy transmission services, standard contracts for implementation of technological connection to electric power grids and sources of official publication of the normative legal instrument regulating such contacts conditions.

6.11.6. Procedure for execution of technological, technical and other measures related to technological connection to electric power grids inclusive of the list of measures required for implementation of technological connection to electric power grids and procedure of such measures execution with references given to normative legal instruments.

6.11.7. Investment programs (draft investment programs) and reports on their implementation including:

- Reports on execution of annual CAPEX plans and capital repairs plans (investment programs) with the results specified achieved to the extent of expansion of throughput capacity, reduction of losses in grids and increase of the reserve for consumers connection individually per feeder center with voltage equal to or in excess of 35 kV as per the form to be approved by the federal body of executive power authorized by the Government of the Russian Federation;
- CAPEX plans and capital repairs plans (investment programs) dealing with reconstruction and development of electric power grids agreed in accordance with the procedure established by the Government of the Russian Federation specifying the grid equipment characteristics, date of expansion of throughput capacity, reduction of losses in grids and increase of the reserve for consumers connection individually per feeder center with voltage equal to or in excess of 35 kV as per the form to be approved by the federal body of executive power authorized by

the Government of the Russian Federation (with capital construction facilities (main construction sites) one is to specify construction commencement and completion terms, cost estimate of investments for the facility as a whole and during the calendar year under consideration as well as the main design characteristics; with long-term financial investment facilities one additionally specifies the cost estimate of investments for the facility as a whole and during the calendar year under consideration);

6.11.8. Method for acquisition of commodities required for provision of electric energy transmission services, cost and volume of such commodities including information on the following:

- Corporate procurement rules (inclusive of usage of tenders and auctions);
- Procurement of commodities required for production of regulated services (inclusive of usage of tenders and auctions) with the commodities identity and supposed procurement volumes specified.

6.11.9. Other information mandatory disclosure whereof by the Company as a distribution grid organization is stipulated by Resolution No. 24 of the government of the Russian Federation “On approval of standards for disclosure of information by actors of the wholesale and retail electric energy market” dated 21.01.2004.

6.12. Information to be disclosed by the Company as an energy sales organization and guaranteeing supplier of electric energy⁶ in accordance with Resolution No. 24 of the government of the Russian Federation “On approval of standards for disclosure of information by actors of the wholesale and retail electric energy market” dated 21.01.2004. Disclosed during the period of discharging the guaranteeing electric energy supplier functions within territory of a region on is in charge of.

6.13. Other information to be disclosed in accordance with the Russian Federation legislation.

7. Terms for disclosure of additional information by the Company

7.1. The Company shall disclose additional information on themselves and their activities as specified in Section 6 hereof within the terms as follows:

- Details specified in Subclauses 6.1.12 and 6.5.5 hereof shall be disclosed by the Company and updated on the official Internet-site on a daily basis;
- Details specified in Subclauses 6.1.8-6.1.9, 6.5.4, 6.6.3, 6.6.5-6.6.16, 6.7.1-6.7.3, 6.7.5, 6.8.1-6.8.3, 6.9.1-6.9.3 hereof except for information notices, Subclauses 6.9.4-6.9.5 hereof, shall be disclosed by the Company on the official Internet-site on a quarterly basis;

⁶ Such information to be disclosed during the period of the Company discharging the guaranteeing electric energy supplier functions within the region territory.

- Details specified in Clause 6.6.2 hereof, shall be disclosed by the Company on the official Internet-site within 90 days upon completion of a financial year;
- Other details stipulated by Clause 6 hereof, shall be disclosed by the Company on the official Internet-site within 3 business days upon amendment to the corresponding information (documents) or upon occurrence of a certain event.

7.2. The Company shall disclose information listed in Clauses 6.11, 6.12 hereof in accordance with the disclosure terms established by Resolution No. 24 of the Government of the Russian Federation dated 21.01.2004.

8. Disclosure of information by officials of the Company

8.1. Collection, preparation and disclosure of information on the Company's activities shall be carried out by the officials discharging information disclosure functions in accordance with the in-house documents of the Company.

8.2. Chairman of the Board of Directors or a member of the Board of Directors authorized by the latter is entitled to officially comment on decisions as may be taken by the Board of Directors as well to state the point of view of the Board of Directors (within the framework of telephone conferences, interviews etc) on issues considered at sessions of the Board of Directors of the Company.

8.3. Members of the Board of Directors are entitled to publicly state their point of view on issues considered at sessions of the Board of Directors as well as of decisions taken by the Board of Directors. While doing so, they are obliged to make reservation that that is their personal judgment. When providing information on the Company as insiders of the Company, members of the Board of Directors are obliged to follow the principles of soundness and responsibility and account for the limitations on disclosure of information containing, commercial, state or otherwise legally protected secret.

8.4. Chairmen of committees under the Board of Directors, members of such committees and authorized persons of the Company are entitled to comment on and communicate to interested persons information on decisions taken at sessions of such committees following, as insiders of the Company, the principles of soundness and responsibility as well as with account for the limitations on disclosure of information containing, commercial, state or otherwise legally protected secret.

8.5. General Director of the Company as well as Chairman of the Board of Directors of the Company, an authorized PR representative of the Company and other officials of the Company (within the framework of their authorities determined by General Director of the Company) have an exclusive right to make official announcements on behalf of the Company on issues related to the Company's activities.

9. Interaction with shareholders and investors of the Company

9.1. The Company shall ensure access to information the Company is obliged to provide to shareholders in accordance with the legislation and (or) normative legal instruments of the Russian Federation.

9.2. The Company shall provide information to shareholders during preparation for and arrangement of the General Meeting of Shareholders in accordance with and within the terms established by the legislation of the Russian Federation.

9.3. The Company shall provide documents for familiarization upon a corresponding demand drawn in any written form and addressed to General Director of the Company or Chairman of the Board of Directors of the Company.

9.4. The Company shall ensure providing to shareholders requested documents and (or) copies thereof if the latter belong to information subject to provision to shareholders in accordance with the legislation no later than within 5 days upon launch of the corresponding demand.

9.5. Information on the Company and their activities may be provided to interested person failing to be shareholders of the Company or MM representatives against written requests unless it is insider information belonging to details constituting commercial, state or otherwise legally protected secret. A decision on provision of such information is taken by General Director of the Company or any other authorized official discharging the functions of information disclosure to persons according to Clause 8.1 hereof in accordance with the internal division of authorities.

9.6. The Company shall account for information requests. The term for storage of replies to requests for provision of information shall be 5 years from the date when the reply was forwarded to the applicant.

10. Final provisions

10.1. These Regulations shall be approved of, amended and supplemented by decision of the Board of Directors of the Company in accordance with the procedure stipulated by the Regulations on the Procedure of Convention and Arrangement of Sessions of the Board of Directors of the Company.

10.2. If, as a result of amendments to the legislative or other normative instruments of the Russian Federation, certain clauses hereof come in conflict therewith, such clauses shall become invalidated with the Company following the requirements of legislative or other normative instruments of the Russian Federation until introduction of amendments hereto.