



Press-release

Moscow, September 5 2011 – OJSC PIK-Group (“PIK-Group” or “the Company”) a leading Russian real estate developer, focusing on large-scale residential projects within the Moscow Metropolitan Area and selected Russian regions, today announces the inclusion of its ordinary registered uncertificated shares on the MICEX Quotation List A1.

On September 1, 2011 the Executive Body of CJSC "Moscow Interbank Currency Exchange" decided to include PIK-Group ordinary registered uncertificated shares (state registration number 1—02-01556-A as of November 10, 1998, ticker symbol PIKK) on the quotation list A1-level, following the completion by the Company of all the necessary examinations and requirements for a MICEX listing.

PIK-Group shares started trading on MICEX on June, 11 2007. On December, 20 2007 the Company’s shares were admitted to trading on Quotation List B.

The amount of PIK-Group ordinary shares issued totals 493,260,384 shares, having an individual par value of RUR 62.5. The Company’s GDRs are traded on the London Stock Exchange.

Pavel Poselenov, the President of PIK-Group commented:

“The admission of PIK-Group shares to MICEX’s Quotation List A confirms the stock exchange’s positive perception of our ongoing work to maintain the highest standards of corporate governance and reflects an appreciation of our prospects. This decision serves as a recognition of PIK-Group among Russian blue-chip companies, allowing us to increase liquidity and broaden the range of our potential investors”.

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About PIK-Group

PIK-Group is a leading Russian real estate developer, focusing on large-scale residential projects within the Moscow Metropolitan Area and selected Russian regions.

Since its foundation in 1994, PIK-Group has become a market leader in mass market residential property sector completing over 180 000 apartments of affordable housing across the country. The Group has a substantial diversified land bank of net selling area over 10 million square meters and a dedicated professional team with over 11,000 employees. Given its brand recognition and the scale of its operations, in 2009 the Russian Government included PIK on the list of the nation's strategically important companies. In 2011 according to independent research made by UNIVERSUM PIK-Group ranked top 100 of the best Russian employers. For more information please visit: <http://www.pik-group.com>