

Enel OGK-5 Unaudited IFRS Results for 1Q 2011

Balance Sheet (thousand roubles)

	31/03/11	31/12/10
Non-current assets	90,666,070	90,044,941
Current assets	16,418,759	10,536,887
Total assets	107,084,829	100,581,828
Group equity	66,870,197	64,942,827
Minority interest	19,920	28,153
Total equity	66,890,117	64,970,980
Non-current liabilities	23,427,092	23,123,618
Current liabilities	16,767,620	12,487,230
Total liabilities	40,194,712	35,610,848
Total equity and liabilities	107,084,829	100,581,828

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Income Statement (thousand roubles)

	1Q 2011	1Q 2010
Revenues	15,548,030	13,488,518
Operating expenses	(12,496,257)	(10,947,770)
Other operating income	77,190	23,712
Operating profit	3,128,963	2,564,460
Net financial charges	(579,028)	601,406
Profit before income tax	2,549,935	3,165,866
Income tax (charge)/benefit	(486,919)	(640,731)
Net income	2,063,016	2,525,135
Minority interest	-	(260)
Group net income	2,063,016	2,525,395

