

Open Joint Stock Company Uralkali
(full corporate name of the company)
63 Pyatiletki Street, Berezniki, Perm Region, 618426 Russian Federation
(place of location of the company)

**Notice on the Annual General Meeting of Shareholders of
Open Joint Stock Company Uralkali**

Dear Shareholder,

Board of Directors of Open Joint Stock Company Uralkali made a decision to hold the Annual General Meeting of Shareholders on **June 18, 2008**, in the form of meeting (shareholders joint presence in order to discuss the Agenda Points and make decisions on the matters subject for voting).

Record date will be **May 13, 2008**.

Agenda of the Annual General Meeting of Shareholders

1. On the procedure for holding of the annual general meeting of shareholders of OJSC Uralkali.
2. On Approval of the 2007 Annual Report of OJSC Uralkali.
3. On Approval of the 2007 Annual Accounting Statements of OJSC Uralkali.
4. On Approval of the 2007 Profit Distribution of OJSC Uralkali.
5. On election of the members of the Audit Commission of OJSC Uralkali.
6. On Approval of the Auditor of OJSC Uralkali.
7. On participation in a non-profit organization Russian Association of Fertilizers Producers.
8. On approval of the Charter of OJSC Uralkali in the new version.
9. On approval of the transactions with OJSC Ural Scientific&Research and Project Institute of Halurgy (OAO "Galurgia"), into which OJSC Urakali may enter in the course of its usual business activity (pursuant to Item 6 of Article 83 of the Federal Law "On Joint Stock Companies") and which are the interested party transactions.
10. On approval of the transactions with OOO "Construction & Installation Trust Berezniki Mines Construction Company" and/or ZAO "Novaya Nedvizhimost", into which OJSC Urakali may enter in the course of its usual business activity (pursuant to Item 6 of Article 83 of the Federal Law "On Joint Stock Companies") and which are the interested party transactions.
11. On approval of the transactions with OOO "Machine Building Company KURS", and/or OOO "Construction & Installation Trust Berezniki Mines Construction Company", and/or OOO "Satellite-Service", into which Urakali may enter in the course of its usual business activity (pursuant to Item 6 of Article 83 of the Federal Law "On Joint Stock Companies") and which are the interested party transactions.
12. On election of the members of the Board Directors of OJSC Uralkali.

Annual meeting will start at 10:00 a.m. local time.

Venue of the annual general meeting of shareholders: 63 Pyatiletki Street, Berezniki, Perm Region, Administration Building No 1, office 206, conference hall.

Registration of the persons participating in the annual general meeting of shareholders, will be at the venue on **June 18, 2008, starting at 08:00 a.m. local time**.

Last date of acceptance of voting bulletins to vote on the agenda of the annual general meeting of shareholders sent pursuant Item 3 of Article 60 of the Federal Law “On Joint Stock Companies” will be **June 15, 2008**.

Postal address to which the filled-in voting bulletins should be sent: 63 Pyatiletki Street, Berezniki, Perm Region, 618426 Russian Federation.

Please also note that:

- A. To participate in the meeting, a physical person entitled to participate in the annual general meeting of shareholders must have a passport; representatives of legal entities entitled to participate in the annual general meeting of shareholders, pursuant to law acting without power of attorney, must have an extract from the Minutes of Meeting (decision) on election (appointment) to position, extract from the foundation documents on authorities of that person, passport; successors and representatives entitled to participate in the annual general meeting of shareholders, acting under Power of Attorney, must have documents proving their authorities (notary certified copies of the documents), issued pursuant to the applicable law, passport.
- B. To bulletins signed by the representatives or successors of persons entitled to participate in the annual general meeting of shareholders, acting under Power of Attorney, documents must be enclosed proving their authorities (notarized copies of the documents), issued pursuant to the applicable law.
- C. Information (documents) subject to presentation to the shareholders during the annual meeting preparations, for persons entitled to participate in the annual general meeting of shareholders, will be available since **May 29, 2008**, on working days 09.00 a.m. – 17.00 p.m., at the address: 63 Pyatiletki Street, Berezniki, Perm Region, Administration Building, office 104a, Corporative Dept., contact phones +7 /34242/ 9-62-67, +7 /34242/ 9-65-67, +7 /34242/ 9-69-39 or visit Uralkali’s web-site.

Together with voting bulletins sent to person entitled to participate in the annual general meeting of shareholders of OJSC Uralkali, by registered mail, or handed personally, also Guidelines on Voting at Annual Meeting of Shareholders of OJSC Uralkali are provided.

Board of Directors
Open Joint Stock Company Uralkali