

Guidelines on Voting at the Annual General Meeting of Shareholders of OJSC Uralkali

At the annual general meeting of shareholders, voting is arranged “One voting share is one vote”, except the case of cumulative voting when electing the members of the Board of Directors of OJSC Uralkali.

At the annual general meeting of shareholders, voting shares are common shares of Uralkali.

Voting is arranged using nominated bulletins.

The bulletin is to be filled in precisely by pen or ink pen.

In order to vote, cross out unnecessary options and leave uncrossed the option you vote for.

At cumulative voting, each voting share of Uralkali has 9 votes (according to number of members of the Board of Directors).

At cumulative voting, a person entitled to participate at the annual general meeting of shareholders, may vote for a candidate with all his stock completely or divide its votes between several candidates.

The voter is entitled to choose only one voting option, except for the voting according to the instructions from the persons acquired the shares after the record date, or in accordance with the instructions from holders of the depository securities.

If more than one voting option is left in the bulletin, then the number of votes given for the certain voting option must be indicated in the field for indication of the number of votes given for each voting option; and there must be a note that voting is made in accordance with the instructions from the persons who have acquired the shares after the record date; and/or in accordance with the instructions from holders of the depository securities.

The person voting under the power of attorney issued in respect of the shares transferred after the record date must indicate the number of votes given for the chosen voting option in the field for indication of the number of votes given for each voting option that is opposite the chosen voting option, and make a note that the voting is made under the power of attorney issued in respect of the shares transferred after the record date.

If after the record date not all the shares are transferred, the voter in the field for indication of the number of votes given for each voting option that is opposite the chosen voting option must indicate the number of votes given for the chosen voting option and make a note, that a portion of the shares has been transferred after the record date. If the instructions regarding the shares transferred after the record date have been received from the acquirers of such shares and are the same as the chosen voting option, then such votes should be summed up.

The filled-in bulletin must be signed by shareholder (his representative/successor). The bulletin is not valid without a signature of the shareholder, his representative or successor. If the bulletin is signed by shareholder's representative or successor, a document proving its authority (notary certified copy) and issued pursuant the applicable law must be enclosed to the bulletin.

When filling in the bulletin:

1. Shareholder, who is a physical person indicates his/her family name and initials. Shareholder, that is a legal entity, indicates its full corporate name and family name and initials of the person who has signed the bulletin, if it is signed by the CEO of the legal entity.
2. The shareholder's representative or successor indicates his/her family name and initials (if the representative or successor is a legal entity, then its full corporate name), as well as the requisites of the document proving his/her powers and issued in accordance with the requirements of the applicable law (if the power of attorney is issued, its number, the date of issue and full information in respect of the issuer must be indicated).

The filled-in bulletins must be sent to the following address:

63 Pyatiletki Street, Berezniki, Perm Region
618426 Russian Federation

The last date of the bulletins acceptance will be **June 15, 2008**.

At summing-up, the votes in the bulletins will not be taken into consideration in the cases set by the legislation of the Russian Federation, as well as in the following cases:

- The bulletin does not comply to the form approved by the Board of Directors of Uralkali;
- The bulletin is not signed - does not allow to identify a person (shareholder or its representative or successor) voted by it;
- To the bulletin signed by shareholder's representative or successor, a document is not enclosed proving its authority (notary certified copy) and issued pursuant the requirements of the applicable law.