

Information about decisions taken by the joint-stock company's Board of Directors (Supervisory Council) on convening the annual special General Meeting of shareholders, including approval of the agenda for the General Meeting of shareholders.

1. General Data	
1.1. Full corporate name of the issuer (for non-commercial institution — name):	Joint stock company Bank "Vozrozhdenie"
1.2. Abbreviated corporate name of the issuer:	V.Bank
1.3. Location of the issuer:	Luchnikov lane, 7/4 –1, Moscow GSP-9, 101999, Russia
1.4. State Registration number of the Issuer:	1027700540680
1.5. Identification tax number of the issuer:	5000001042
1.6. Unique code of the issuer, assigned by the registration body:	1439
1.7. Internet site used by the Issuer for publishing messages:	http://www.vbank.ru/investors/material-facts
1.8. Name of periodical edition used by the issuer for publishing information:	Newspaper "Daily News. Moscow Region"
2. Content of the Message	
2.1. Date of holding the meeting of Supervisory Council: May 10 th 2006.	
2.2. Date of drawing up and number of the minutes of the Bank Vozrozhdenie Supervisory Council meeting, Minutes # 6.	
2.3. The summary of decisions taken by Supervisory Council:	
2.3.1. To define a method of holding the General Meeting of shareholders – a meeting (joint presence of shareholders for discussing the agenda issues and making decisions on the issues put for voting with preliminary forwarding vote ballots).	
2.3.2. To approve the date, time and place of holding the annual General Meeting of shareholders – June 30 th 2006, 12.00 a.m., Moscow, Luchnikov lane, 7/4, conference-hall of V.Bank.	
2.3.3. To define the date of compiling a shortlist of persons having right to take part in the General Meeting of shareholders (drawn up on the basis of the register of the Bank's shareholders as at the end of the registrar's operational day) – May 11 th 2006.	
2.3.4. To approve the following agenda of the General Meeting of shareholders:	
<ol style="list-style-type: none"> 1. Approval of the annual report, annual accounting statements, profit and loss statement for 2005 and profit distribution. 2. About payment (announcement) of dividends for 2005. 3. Approval of the Report of Supervisory Council. 4. Approval of the Charter of Joint stock company Bank «Vozrozhdenie» in the new edition. 	

<p>5. Approval of Regulation on the Board of Directors of Joint stock company Bank «Vozrozhdenie».</p> <p>6. Approval of Regulation on the shareholders' General Meeting of Joint stock company Bank «Vozrozhdenie» in the new edition.</p> <p>7. Approval of Schedule of the shareholders' General Meeting of Joint stock company Bank «Vozrozhdenie».</p> <p>8. Approval of Regulation on executive bodies of Joint stock company Bank «Vozrozhdenie» in the new edition.</p> <p>9. Approval of Regulation on Revision Commission of Joint stock company Bank «Vozrozhdenie» in the new edition.</p> <p>10. About approval of transactions being of special interest.</p> <p>11. Election of Supervisory Council (Board of Directors).</p> <p>12. Election of Revision Commission.</p> <p>13. Approval of Auditor.</p>
<p>2.3.5. To forward a message by registered mail about holding the General Meeting of shareholders to each person stated in the shortlist of persons eligible to take part in the General Meeting of shareholders and to publish a message about holding the General Meeting in the newspaper «Daily News. Moscow Region» within May 30th 2006.</p>
<p>2.3.6. To approve the following list of information (documents) submitted to shareholders in the process of preparation for the annual General Meeting of shareholders: annual report of the Bank for the financial year 2005, annual accounting statements for 2005 certified by the auditor, resolution of the Revision commission by the results of the annual audit of the Bank's financial activities for 2005, data about the auditor, draft Charter of the Bank in the new edition, draft internal documents, draft resolution of the annual General Meeting of shareholders.</p> <p>Shareholders can get acquainted with the documents on the agenda of the annual General Meeting at the branches and Central Office of the V.Bank since May 31st to June 29th 2006 from 10.00 to 14.00 by local time.</p>

3. Signature

3.1. Deputy Chairman of the Board	(signature)	A.V. Dolgopolov
3.2. May 15 th , 2006	Stamp	