

Results of Voting at Special General Meeting of PSC VSMPO-AVISMA Corporation Stockholders

PSC Name and Location: PSC VSMPO-AVISMA Corporation,
1, Parkovaya Str., Verkhnyaya Salda, Sverdlovsk Region, Russia.

Type of General Meeting: Special meeting

Form of Meeting: Absent vote

Date of Meeting: February 28, 2007

Mail addresses, the filled-in voting bulletins were sent to: 624760, PSC VSMPO-AVISMA Corporation, 1, Parkovaya Str., Verkhnyaya Salda, Sverdlovsk Region, Russia;
624760, Room 26, Book Centre, PSC VSMPO-AVISMA Corporation, 12, Parkovaya Str., Verkhnyaya Salda, Sverdlovsk Region, Russia;
105082, JSC "TsMD" (courier mail), 34/8, Bolshaya Pochtovaya Str., Moscow, Russia;
105066, JSC "TsMD" (courier mail), post office box 145, Moscow, Russia.

Agenda:

1. Approval of the new revision of PSC VSMPO-AVISMA Corporation By-Law.
2. Approval of the new revision of "Provision on General Meeting of PSC VSMPO-AVISMA Corporation Stockholders".
3. Approval of the new revision of "Provision on Board of Directors of PSC VSMPO-AVISMA Corporation".
4. Approval of the new revision of "Provision on Director General of PSC VSMPO-AVISMA Corporation".
5. Approval of the new revision of "Provision on Audit Commission of PSC VSMPO-AVISMA Corporation".

According to Article 56 of the Federal Law on Joint Stock Companies dd. December 26, 1995, No. 208-FZ, Company Registrar – Joint Stock Company "Central Moscow Depository - acts as a Counting Board.

Registrar Location: 107078, 3/B, Orlikov Side Street, Moscow, Russia.

Authorized Person of Registrar – Maria V. Pogulyak.

Chairman of Meeting – Sergey.V. Chemezov
Secretary of Meeting – Artyom V. Kislichenko

Quorum and results of voting - Item 1 of Agenda**Approval of the new revision of PSC VSMPO-AVISMA Corporation By-Law.**

Number of votes, belonging to persons, included into the List of Voting Persons who have a right to participate in the General Meeting	11 523 653
Number of votes belonging to outstanding stock-holders, who have the vote	11 529 538
Number of votes belonging to participants of Meeting	8 758 577
Quorum on this Item (%)	75.9664

Voting variants	Number of votes	% of voting persons
Vote affirmatively	8 263 643	94.3492
Vote negatively	146 922	1.6775
Abstain from voting	282	0.0032

Quorum and results of voting - Item 2 of Agenda**Approval of the new revision of "Provision on General Meeting of PSC VSMPO-AVISMA Corporation Stockholders".**

Number of votes, belonging to persons, included into the List of Voting Persons who have a right to participate in the General Meeting	11 523 653
Number of votes belonging to outstanding stock-holders, who have the vote	11 529 538
Number of votes belonging to participants of Meeting	8 758 577
Quorum on this Item (%)	75.9664

Voting variants	Number of votes	% of voting persons
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Vote affirmatively	8 411 099	96.0327
Vote negatively	2	0.0000
Abstain from voting	282	0.0032

Quorum and results of voting - Item 3 of Agenda**Approval of the new revision of “Provision on Board of Directors of PSC VSMPO-AVISMA Corporation”.**

Number of votes, belonging to persons, included into the List of Voting Persons who have a right to participate in the General Meeting	11 523 653
Number of votes belonging to outstanding stock-holders, who have the vote	11 529 538
Number of votes belonging to participants of Meeting	8 758 577
Quorum on this Item (%)	75.9664

Voting variants	Number of votes	% of voting persons
Vote affirmatively	8 263 936	94.3525
Vote negatively	147 152	1.6801
Abstain from voting	295	0.0034

Quorum and results of voting - Item 4 of Agenda**Approval of the new revision of “Provision on Director General of PSC VSMPO-AVISMA Corporation”.**

Number of votes, belonging to persons, included into the List of Voting Persons who have a right to participate in the General Meeting	11 523 653
Number of votes belonging to outstanding stock-holders, who have the vote	11 529 538
Number of votes belonging to participants of Meeting	8 758 577
Quorum on this Item (%)	75.9664

Voting variants	Number of votes	% of voting persons
Vote affirmatively	8 264 192	94.3554
Vote negatively	146 922	1.6775
Abstain from voting	269	0.0031

Quorum and results of voting - Item 5 of Agenda**Approval of the new revision of “Provision on Audit Commission of PSC VSMPO-AVISMA Corporation”.**

Number of votes, belonging to persons, included into the List of Voting Persons who have a right to participate in the General Meeting	11 523 653
Number of votes belonging to outstanding stock-holders, who have the vote	11 529 538
Number of votes belonging to participants of Meeting	8 758 577
Quorum on this Item (%)	75.9664

Voting variants	Number of votes	% of voting persons
Vote affirmatively	8 411 112	96.0329
Vote negatively	2	0.0000
Abstain from voting	269	0.0031

Decisions made in the course of Special General Meeting of Stockholders:**Decision on Item 1:**

The new revision of PSC VSMPO-AVISMA Corporation By-Law shall be approved.

Decision on Item 2:

The new revision of “Provision on General Meeting of PSC VSMPO-AVISMA Corporation Stockholders” shall be approved.

Decision on Item 3:

The new revision of “Provision on Board of Directors of PSC VSMPO-AVISMA Corporation” shall be approved.

Decision on Item 4:

The new revision of “Provision on Director General of PSC VSMPO-AVISMA Corporation” shall be approved.

Decision on Item 5:

The new revision of “Provision on Audit Commission of PSC VSMPO-AVISMA Corporation” shall be approved.