

**Open Joint-Stock Company  
Sistema Joint Stock Financial Corporation**  
13/1 Mokhovaya St., Moscow, Russia

ANNUAL GENERAL MEETING OF SHAREHOLDERS  
held in the format of a meeting (joint presence of shareholders) on 30 June 2012,  
venue: Balniy 2 Hall, Ritz-Carlton Hotel, 3 Tverskaya St., Moscow  
Registration of the participants of the meeting starts at 10:00. The meeting starts at 11:00

Full name or full title of the shareholder	
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Registration number

Number of votes

**BALLOT No 1**  
for voting on agenda items 1, 2, 3 and 4.

Leave only **one** voting option, **cross out other voting options that are not needed.**

1. Approval of the meeting procedures.		Voting options		
Text of the resolution put to vote:				
Approve the meeting procedures.		<b>For</b>	<b>Against</b>	<b>Abstained</b>
*	Number of votes given for each voting option (to be filled out <b>only</b> in the cases listed in the NOTES).			

2. Approval of the annual report, annual accounting reports, including the profit and loss account of the Company for 2011.		Voting options		
Text of the resolution put to vote:				
Approve the annual report, annual accounting reports, including the profit and loss account of the Company for 2011.		<b>For</b>	<b>Against</b>	<b>Abstained</b>
*	Number of votes given for each voting option (to be filled out <b>only</b> in the cases listed in the NOTES).			

3. Distribution of income, approval of the amount, procedure, form and date of the dividend payout on the Company's shares for 2011.		Voting options		
Text of the resolution put to vote:				
3.1. Allocate from the retained earnings of the previous years RUR 2,702,000,000.00 (two billion seven hundred two million rubles) as dividend, and not distribute the part of retained earnings remaining after the dividend payout. 3.2. Pay dividends in the amount of RUR 0.28 per ordinary share of the Company in a non-cash form by means of remitting the respective amount to the settlement (bank) accounts specified by the Company's shareholders. 3.3. Set the deadline for paying the announced dividends: no later than 60 days from the date when the Annual General Meeting of the shareholders of the Company approves the resolution on the payment of dividends.		<b>For</b>	<b>Against</b>	<b>Abstained</b>
*	Number of votes given for each voting option (to be filled out <b>only</b> in the cases listed in the NOTES).			

4. Determination of the number of the members of the Board of Directors.		Voting options		
Text of the resolution put to vote:				
Determine the following number of the members of the Board of Directors: 13 persons.		<b>For</b>	<b>Against</b>	<b>Abstained</b>
*	Number of votes given for each voting option (to be filled out <b>only</b> in the cases listed in the NOTES).			

<b>**</b>	Put <b>X</b> next to the option describing the basis on which the voting is performed (to be filled out <b>only</b> in the cases listed in the NOTES).	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="padding: 5px;">Voting is performed in line with instructions from the persons who acquired the shares transferred after the date of finalizing the list of persons entitled to participate in the general meeting.</td> </tr> <tr> <td style="padding: 5px;">Voting is performed in line with instructions from the owners of depositary securities.</td> </tr> <tr> <td style="padding: 5px;">Voting is performed on the basis of a letter of attorney issued in relation to the shares transferred after the date of finalizing the list of persons entitled to participate in the general meeting.</td> </tr> <tr> <td style="padding: 5px;">Part of the shares is transferred after the date of finalizing the list of persons entitled to participate in the general meeting.</td> </tr> </table>	Voting is performed in line with instructions from the persons who acquired the shares transferred after the date of finalizing the list of persons entitled to participate in the general meeting.	Voting is performed in line with instructions from the owners of depositary securities.	Voting is performed on the basis of a letter of attorney issued in relation to the shares transferred after the date of finalizing the list of persons entitled to participate in the general meeting.	Part of the shares is transferred after the date of finalizing the list of persons entitled to participate in the general meeting.
Voting is performed in line with instructions from the persons who acquired the shares transferred after the date of finalizing the list of persons entitled to participate in the general meeting.						
Voting is performed in line with instructions from the owners of depositary securities.						
Voting is performed on the basis of a letter of attorney issued in relation to the shares transferred after the date of finalizing the list of persons entitled to participate in the general meeting.						
Part of the shares is transferred after the date of finalizing the list of persons entitled to participate in the general meeting.						

The voter is entitled to select one voting option only, except in the cases of voting in line with the instructions of the persons who acquired the shares after the date of finalizing the list of persons entitled to participate in the general meeting, or in line with the instructions of owners of depositary securities.

A person entitled to participate in the general shareholders meeting has the right to send the filled out and signed ballot in advance to Sistema JSFC to the address: 125009, Moscow, 13/1 Mokhovaya St., Sistema JSFC, attn. Corporate Secretary. Ballots received **no later than two days prior to the date of holding the general meeting of shareholders** shall be taken into account to determine the quorum and to calculate the voting results.

In case the ballot is signed by a representative or an assignee, it is necessary to specify their full name, the details of the document confirming their powers and attach such a document or its copy certified by a public notary.

Please **SIGN**  
the ballot!

\_\_\_\_\_  
Full name of the representative or the assignee,  
details of the document confirming their powers  
(№, date of issue, the person who issued the document)

\_\_\_\_\_  
Signature of the shareholder  
(assignee or representative)

**Sections \* and \*\* shall ONLY be filled out by the persons who Acquired/Transferred shares after the date of finalizing the list of persons entitled to participate in the general meeting of shareholders and have the power of attorney to vote or have the voting instructions from the buyer, as well as by the persons voting in line with the instructions of the owners of depositary securities.**

Filling instructions for sections \* and \*\*:

- 1) In case more than one voting option is left on the ballot, the number of votes given for each of the voting options shall be specified in the number of votes box for each of the respective voting options, and the respective marking shall be put to specify whether the voting is performed in line with the instructions from the buyer of the shares transferred after the list of persons entitled to participate in the general shareholders meeting was finalized, and (or) in line with the instructions from the owners of depositary securities;
- 2) The person, voting under powers of attorney issued regarding shares transferred after the date of finalizing the list of persons entitled to participate in the general shareholders meeting, must specify the number of votes, given for the voting option left uncrossed, in the number of votes box next to the voting option left, and mark whether the voting is performed under the powers of attorney issued regarding shares transferred after the date of finalizing the list of persons entitled to participate in the general shareholders meeting;
- 3) In case not all of the shares have been transferred after the date of finalizing the list of persons entitled to participate in the general shareholders meeting, the voting person shall specify the number of votes given for the voting option left uncrossed in the number of votes box next to the voting option left, and put the mark stating that part of the shares was transferred after the date of finalizing the list of persons entitled to participate in the general shareholders meeting. In case the instructions received from the buyer of shares, transferred after the date of finalizing the list of persons entitled to participate in the general shareholders meeting, regarding such shares, coincide with the voting option left uncrossed, such votes shall be summed up.