

Open Joint-Stock Company
Sistema Joint Stock Financial Corporation
 13/1 Mokhovaya St., Moscow, Russia

ANNUAL GENERAL MEETING OF SHAREHOLDERS
 held in the format of a meeting (joint presence of shareholders) on 30 June 2012,
 venue: Balniy 2 Hall, Ritz-Carlton Hotel, 3 Tverskaya St., Moscow.
 Registration of the participants of the meeting starts at 10.00. The meeting starts at 11.00

Full name or full title of the shareholder	
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Registration number

Number of votes

BALLOT No 3
 for voting on agenda item 6.

6. Election of the members of the Board of Directors.

In the case of cumulative voting the number of votes belonging to each shareholder shall be multiplied by the number of persons that should be elected to the Board of Directors of the Company, and the shareholder is entitled to give all the votes thus received for one candidate or to spread the votes among two or more candidates.

Number of shares	Number of cumulative votes
x 13 =	

Wording of the resolution: **ELECT THE BOARD OF DIRECTORS WITH MEMBERS AS FOLLOWS:**

No.	Second, first name, patronymic of the candidate	Number of votes FOR			* Number of votes, given for every voting option (to be filled out only in the cases specified in NOTES).		
					Number of votes FOR	AGAINST all candidates	Abstained on all candidates
1	Goncharuk Aleksandr Yurievich		Against all candidates	Abstained on all candidates			
2	Dickie Brian						
3	Evtushenkov Vladimir Petrovich						
4	Zubov Dmitry Lvovich						
5	Kopiev Vyacheslav Vsevolodovich						
6	Kocharyan Robert Sedrakovich						
7	Krecké Jeannot						
8	Munnings Roger						
9	Novitsky Evgeny Grigorievich						
10	Holtzmann Marc						
11	Tchuruk Serge						
12	Shamolin Mikhail Valerievich						
13	Iakobachvili David Mikhailovich						

**	Put X next to the option describing the basis on which the voting is performed (to be filled out only in the cases listed in the NOTES).		Voting is performed in line with instructions from the persons who acquired the shares transferred after the date of finalizing the list of persons entitled to participate in the general meeting.
			Voting is performed in line with instructions from the owners of depositary securities.
			Voting is performed on the basis of a letter of attorney issued in relation to the shares transferred after the date of finalizing the list of persons entitled to participate in the general meeting.
			Part of the shares is transferred after the date of finalizing the list of persons entitled to participate in the general meeting.

A person entitled to participate in the general shareholders meeting has the right to send the filled out and signed ballot in advance to Sistema JSFC to the address: 125009, Moscow, 13.1 Mokhovaya St., Sistema JSFC, attn. Corporate Secretary. Ballots received **no later than two days prior to the date of holding the general meeting of shareholders** shall be taken into account to determine the quorum and to calculate the voting results.

In case the ballot is signed by a representative or an assignee, it is necessary to specify their full name, the details of the document confirming their powers and attach such a document or its copy certified by a public notary.

Please **SIGN** the ballot!

 Full name of the representative or the assignee,
 details of the document confirming their powers
 (№, date of issue, the person who issued the document)

 Signature of the shareholder
 (assignee or representative)

Sections * and ** shall ONLY be filled out by the persons who Acquired/Transferred shares after the date of finalizing the list of persons entitled to participate in the general meeting of shareholders and have the power of attorney to vote or have the voting instructions from the buyer, as well as by the persons voting in line with the instructions of the owners of depositary securities.

Filling instructions for sections * and **:

- 1) In case more than one voting option is left on the ballot, the number of votes given for each of the voting options shall be specified in the number of votes box for each of the respective voting options, and the respective marking shall be put to specify whether the voting is performed in line with the instructions from the buyer of the shares transferred after the list of persons entitled to participate in the general shareholders meeting was finalized, and (or) in line with the instructions from the owners of depositary securities;
- 2) The person, voting under powers of attorney issued regarding shares transferred after the date of finalizing the list of persons entitled to participate in the general shareholders meeting, must specify the number of votes, given for the voting option left uncrossed, in the number of votes box next to the voting option left, and mark whether the voting is performed under the powers of attorney issued regarding shares transferred after the date of finalizing the list of persons entitled to participate in the general shareholders meeting;
- 3) In case not all of the shares have been transferred after the date of finalizing the list of persons entitled to participate in the general shareholders meeting, the voting person shall specify the number of votes given for the voting option left uncrossed in the number of votes box next to the voting option left, and put the mark stating that part of the shares was transferred after the date of finalizing the list of persons entitled to participate in the general shareholders meeting. In case the instructions received from the buyer of shares, transferred after the date of finalizing the list of persons entitled to participate in the general shareholders meeting, regarding such shares, coincide with the voting option left uncrossed, such votes shall be summed up.