

APPROVED BY
Extraordinary General Meeting of Shareholders
Of SISTEMA JSFC
(Minutes No. 3-12 as of 02 November 2012)

**AMENDMENT TO THE CHARTER
(REVISION 7)**

**OPEN JOINT-STOCK COMPANY
Joint-Stock Financial Corporation
Sistema**

1. Add item 12.3 to Section 12 of the Charter of Open Joint-Stock Company Joint-Stock Financial Corporation Sistema as follows:

“12.3. The Company authorizes (has a right to issue) in addition to the outstanding ordinary registered shares, 386, 000, 000 (three hundred eighty-six million) of ordinary registered shares with the nominal value of 0.09 (zero point zero nine) rubles each with the total nominal value of 34, 740, 000.00 (thirty-four million seven hundred forty thousand) rubles (authorized shares). After the issue the authorized shares shall represent the same amount of rights as the outstanding ordinary registered shares of the Company.”

**President
Sistema JSFC**

M. Shamolin