



OPEN JOINT-STOCK COMPANY  
JOINT-STOCK FINANCIAL CORPORATION  
**SISTEMA**

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**NOTICE OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS TO BE HELD  
BY LETTER BALLOT**

Open Joint-Stock Company Sistema Joint-Stock Financial Corporation, registered at the address: 13/1 Mokhovaya St., Moscow, 125009, Russia, hereby informs that the Extraordinary General Meeting of Shareholders of Sistema JSFC will be held by letter ballot with prior circulation of ballot papers on the items of the agenda.

Format of the meeting:	<b>letter ballot</b>
Final date for submission of the ballot papers:	<b>14 June 2012</b>
Address for forwarding the ballots completed and signed by shareholders:	<b>13/1 Mokhovaya St., Moscow, 125009, Russia, Sistema JSFC, attn. Company Secretary</b>
The list of persons entitled to participate in the general meeting of shareholders to be completed on:	<b>26 April 2012</b>

**AGENDA**

**1. Approval of the Bashkirenergo assets swap transaction between the Sistema JSFC Group and INTER RAO UES**

The shareholders may send the completed and signed ballots to the address: 13/1 Mokhovaya St., Moscow, 125009, Russia, attn. Company Secretary. The ballots, received by the company prior to the final date for submission of ballot papers, will be taken into account for quorum purposes as well as counted as votes cast at the Extraordinary General Meeting of shareholders.

The shareholders of Sistema JSFC may review and obtain copies of the materials to be submitted to Sistema JSFC shareholders during preparations for the Extraordinary General Meeting of shareholders of Sistema JSFC at the address: Russia, Moscow, 17/9 Prechistenka St., on weekdays from 10.00 a.m to 17.00 p.m. Moscow time, by applying to the Company Secretary (Tel: (495) 730-6089), starting from 14 May 2012 through 14 June 2012, or on the Internet site of the Company ([www.sistema.ru](http://www.sistema.ru) / [www.sistema.com](http://www.sistema.com)).

**Board of Directors of Sistema JSFC**