



ACCOUNTING BALANCE SHEET
as for 31st of December 200 7

ОКУД Form #1
Date (YY/MM/DD)

Company

**Open Joint-Stock Company "Federal Grid Company of
Unified Energy System"**

ОКПО

Tax identification code

Activity **electrical power transmission**

ИНН

form of legal entity's incorporation / form of ownership

open joint-stock company / private entity

ОКВЭД

Unit of measure: **thousand RUR**

ОКОПФ/ОКФС

Location (address):

117630, Russia, Moscow, Akademika Chelomeya str., 5A

ОКЕИ

Approval date

Date of sending (acceptance)

CODES

0710001

2007 12 31

56947007

4716016979

40.10.2

47

16

384/385

30.03.2008

ASSET	Indicator code	As for beginning of the accounting period	As for end of the accounting period
1	2	3	4
I. NON-CURRENT ASSETS			
Intangible assets, including:	110	851 367	853 024
right to the patents, programmes, trademarks, etc.	111	851 367	853 024
other nonmaterial assets	112	-	-
Fixed assets, including:	120	110 854 786	114 114 002
plots of land and use of natural resources	121	3 818	5 646
buildings, cars and equipment, constructions	122	110 061 665	112 958 562
other fixed assets	123	789 303	1 149 794
Construction in progress, including:	130	41 875 765	76 702 820
equipment for installation	131	3 042 846	12 868 547
investments into non-current assets	132	38 832 919	63 834 273
Income-bearing investments into material valuables	135	-	-
Long-term financial investments	140	32 994 433	42 662 825
Deferred tax assets	145	398 512	-
Other non-current assets	150	1 040 120	1 534 619
TOTAL for Section I	190	188 014 983	235 867 290
II. CURRENT ASSETS			
Inventory, including:	210	1 377 965	2 238 267
raw materials, materials and other similar assets	211	1 258 966	1 832 120
costs for production in progress	213	-	-
finished goods and goods for resale	214	34	120 930
expenditures of future periods	216	118 965	285 217
other inventory and expenditure	217	-	-
Value added tax on purchased assets	220	1 364 869	1 731 506
Accounts receivable (payments are planned over more than 12 months upon the balance sheet date)	230	483 485	605 359
other receivables	234	483 485	605 359
Accounts receivable (payments are planned within 12 months upon the balance sheet date), including:	240	21 499 102	42 267 665
customers and consumers	241	2 084 062	1 683 081
amounts owed by partners as payments into the registered capital	242	-	-
made advance payments	243	12 387 539	22 635 275
other debtors	244	7 027 501	17 949 309
Short-term financial investments	250	929 091	3 930 420
Monetary assets, including:	260	5 457 948	9 991 374
cash in hand	261	3 245	4 514
settlement accounts	262	5 453 169	9 984 286
foreign currency accounts	263	-	-
monetary instruments	264	169	16
other monetary assets	265	1 365	2 558
Other current assets	270	-	-

TOTAL for Section II	290	31 112 460	60 764 591
BALANCE	300	219 127 443	296 631 881

LIABILITY	Indicator code	As for beginning of the accounting period	As for end of the accounting period
1	2	3	4
III. CAPITAL and RESERVES			
Charter capital	410	121 607 242	180 691 104
Own shares reacquired from shareholders	411	-	-
Additional capital	420	17 084 626	16 994 046
Reserve capital	430	3 411 969	4 657 605
Uncovered loss of past years	460	-	-
Undistributed profit of past years	465	1 889 472	146 569
Undistributed profit of the current fiscal year	470	-	2 296 167
TOTAL for Section III	490	143 993 309	204 785 491
IV. LONG-TERM LIABILITY			
Debt and borrowing	510	30 000 000	23 000 000
Deferred tax liability	515	-	1 574
Other long-term liability	520	-	-
TOTAL for Section IV	590	30 000 000	23 001 574
V. SHORT-TERM LIABILITY			
Debt and borrowing	610	5 241 035	7 263 743
Accounts payable, including:	620	39 893 084	61 580 998
suppliers and contractors	621	4 052 464	8 572 693
amounts owed to the company staff	622	62 440	75 287
amounts owed to state non-budget funds	623	27 882	48 715
tax and dues liabilities	624	117 122	137 141
received prepayments	627	854 328	3 732 442
other creditors	625	34 778 848	49 014 720
Amounts owed to partners (promoters) as dividends	630	-	0
Future stream of earnings	640	15	75
Reserves for the costs to be incurred	650	-	-
Other short-term liability	660	-	-
TOTAL for Section V	690	45 134 134	68 844 816
BALANCE	700	219 127 443	296 631 881

Statement of available assets accounted for at the off-balance sheet accounts			
Rented fixed assets	910	124 047 041	124 723 505
including leased	911	836	836
Commodities and materials accepted for safe custody	920	1 104 789	3 560 013
Goods accepted for commission	930	-	-
Written off debts of insolvent debtors	940	-	-
Security for liabilities and payments received	950	5 738 640	8 321 808
Security for liabilities and payments issued	960	419 460	389 741
Depreciation housing facilities	970	123	161
Depreciation of landscape design improvement facilities and other similar facilities	980	-	-
Intangible assets received for use	990	-	-
Workwear	991	-	-
Blank forms for which strict records are kept	1000	33	13 808

Manager

(signature) A.A. Demin
(signator)

Chief accountant

(signature) V.V. Schukin
(signator)

" 30 " March 200 8



Appendix
to the Russian Ministry of
Finance Order № 67н
dated 22.07.2003

PROFIT AND LOSS STATEMENT

as for the full year 200 7

ОКУД Form #2
Date (YY/MM/DD)

Company **Open Joint-Stock Company "Federal Grid Company of
Unified Energy System"**

ОКПО

Tax identification code

ИНН

Activity electrical power transmission

ОКВЭД

form of legal entity's incorporation / form of ownership / form of ownership

open joint-stock company / private entity

ОКОПФ/ОКФС

Unit of measure: thousand RUR

ОКЕИ

CODES		
0710002		
2007	12	31
56947007		
4716016979		
40.10.2		
47	16	
384/385		

Indicator		For the reporting period	For the similar period of the previous year
name	code		
1	2	3	4
Income and loss for usual activities			
Net-earnings from sales of goods, products and services (minus VAT, excise duties and other similar compulsory payments), including::	010	61 384 715	53 599 546
electrical power transmission services	011	59 512 705	52 687 881
other activity	012	1 872 010	911 665
Production cost for goods, products and services sold, including::	020	(52 029 831)	(43 624 101)
electrical power transmission services	021	(51 025 762)	(43 461 372)
other activity	022	(1 004 069)	(162 729)
Gross earnings (010 + 020)	029	9 354 884	9 975 445
Commercial expenses	030	-	-
Management expenses	040	(3 074 934)	(1 876 547)
Profit (loss) from sales (029 + 030 + 040)	050	6 279 950	8 098 898
Operational income and expenses			
Interest receivable	060	1 601 419	328 434
Interest payable	070	(2 692 245)	(1 952 217)
Income from participation in other companies	080	16 269	997
Other operational profits	090	1 063 647	667 123
Other operational expenses	100	(2 369 314)	(3 590 127)
Profit (loss) before tax (050 + 060 + 070 + 080 + 090 + 100 + 120 + 130 + 160 + 170)	140	3 899 726	3 553 108
Provisional income-tax expense (140 x 24%)	143	(935 934)	(852 746)
Recurrent taxes	200	(671 864)	(862 228)
Deferred tax assets	141	3 271	(15 279)
Deferred tax liabilities	142	(403 358)	(237 748)
Current income-tax (143 + 200 - 141+142)	150	(1 207 711)	(1 461 947)
Other similar compulsory payments	151	(1 364)	(4 650)
Income-tax corection for the previous periods	152	5 603	-
Net income (loss) of the reporting period (140 + 143 + 200 + 151) или (140 + 141 + 150 + 151)	190	2 296 167	1 833 484
FOR REFERENCE ONLY			
Base income (loss) for 100 000 000 shares	201	735	754
Diluted income (loss) for 100 000 000 shares	202	735	754

INTERPRETATION OF PARTICULAR INCOME AND LOSS

Indicator		For the reporting period		For the similar period of the previous year	
name	code	income	loss	income	loss
1	2	3	4	5	6
Penalties, fines and forfeits admitted or payable under (Arbitrage) court decision		21 509	1 289	8158	398
Income (loss) of the previous years		3 596	31 936	82598	16 366
Indemnity for losses because of non-fulfillment or undue fulfillment of obligations (liabilities)		-	-	-	-
Exchange rate differences for operations in foreign currencies		85 012	38 025	1238	151
Deductions for assessed reserves		X	803 387	X	1 684 211
Cancellation of accounts payable and receivable with exceeded time allowed for claims		-	-	649	-

Manager _____ A.A. Demin
(signature) (signator)

Chief accountant _____ V.V. Schukin
(signature) (signator)

" 30 " _____ March 200 8



Appendix
to the Russian Ministry of Finance
Order № 67H
dated 22.07.2003

STATEMENT OF CHANGES IN STOCKHOLDER'S EQUITY

in 200 7

ОКУД Form #3
Date (YY/MM/DD)

Company **Open Joint-Stock Company "Federal Grid Company of Unified Energy System"**

ОКПО

Tax identification code

ИНН

Activity **electrical power transmission**

ОКВЭД

form of legal entity's incorporation / form of ownership / form of ownership

open joint-stock company / private entity

ОКОПФ/ОКФС

Unit of measure: **thousand RUR**

ОКЕИ

CODES		
0710003		
2007	12	31
56947007		
4716016979		
40.10.2		
47	16	
384/385		

I. Changes in equity

Indicator		Charter capital	Additional capital	Reserve capital	Unappropriated profit (uncovered loss)	Total
name	code					
1	2	3	4	5	6	7
Balance as for 31 December of the year preceding the previous	010	#####	9 322 392	#####	2 017 390	134 729 219
200 6 (previous year)	011	X	X	X	-	-
Changes in the accounting policy	012	X	3 830 705	X	2 325	3 833 030
Results of fixed assets revaluation	013	X	-	X	-	-
Changes in business accounting rules	020	#####	#####	#####	2 019 715	138 562 249
Balance as for 1 January of the previous year	023	X	-	X	X	-
Foreign currency translation balance	025	X	X	X	1 833 484	1 833 484
Net profit	026	X	X	X	(367 292)	(367 292)
Dividends	030	X	X	#####	(1 629 774)	-
Deductions to the reserve fund	040	-	49 526	X	X	49 526
Enlargement of capital value by:	041	-	X	X	X	-
additional issue of shares	042	-	X	X	X	-
increase of share denomination	043	-	X	X	-	-
reorganisation of legal entity	044	-	49 526	-	-	49 526
other	050	-	(76 174)	-	76 174	-
Reduction of capital value by:	051	-	X	X	X	-
decrease of share denomination	052	-	X	X	X	-
reduction of shares quantity	053	-	X	X	-	-
reorganisation of legal entity	054	-	(76 174)	-	76 174	-
other	055	-	-	-	-	-
own shares reacquired from shareholders	060	#####	#####	#####	1 932 307	140 077 967
Balance as for 31 December of the previous year	061	X	X	X	-	-
200 7 г. (reported year)	062	X	3 958 177	X	1 348	3 959 525
Changes in the accounting policy	063	X	-	X	(44 183)	(44 183)
Results of fixed assets revaluation	100	#####	#####	3 411 969	1 889 472	143 993 309
Changes in business accounting rules	103	X	-	X	X	-
Balance as for 1 January of the reported year	105	X	X	X	2 296 167	2 296 167
Foreign currency translation balance	106	X	X	X	(587 847)	(587 847)
Net profit						
Dividends						

1	2	3	4	5	6	7
Deductions to the reserve fund	110	X	X	1 245 636	(1 245 636)	-
Enlargement of capital value by:	120	59 083 862	-	-	-	59 083 862
additional issue of shares	121	59 083 862	X	X	X	59 083 862
increase of share denomination	122	-	X	X	X	-
reorganisation of legal entity	123	-	X	X	-	-
other	124	-	-	-	-	-
own shares reacquired from shareholders	125	-	-	-	-	-
Reduction of capital value by:	130	-	(90 580)	X	90 580	-
decrease of share denomination	131	-	X	X	X	-
reduction of shares quantity	132	-	X	X	X	-
reorganisation of legal entity	133	-	X	X	-	-
other	134	-	(90 580)	-	90 580	-
Balance as for 31 December of the reported year	140	#####	#####	4 657 605	2 442 736	#####

II. Reserves

Indicator		Balance	Received	Used	Balance
name	code				
1	2	3	4	5	6
Reserves made under legislation:		-	-	-	-
previous year data	150	1 782 195	1 629 774	-	3 411 969
reported year data	151	3 411 969	1 245 636	-	4 657 605
Reserves made under foundation documents:		-	-	-	-
previous year data	152	-	-	-	-
reported year data	153	-	-	-	-
Assessed reserves:					
doubtful debts reserve					
(reserve name)					
previous year data	160	46 846	570 059	(3 909)	612 996
reported year data	161	612 996	803 387	(532 919)	883 464
reserve for depreciation of financial investments					
(reserve name)					
previous year data	162	943 000	1 531 081	-	2 474 081
reported year data	163	2 474 081	-	-	2 474 081

Notes

Indicator		Entrance balance for the reported year		Ending balance for the reported year	
name	code	reported year		reported year	
1	2	3		4	
1) Net assets	200	143 993 324		204 785 566	
		From budget		Non-budget funds	
		Reporting year	Previous year	Reporting year	Previous year
		3	4	5	6
2) Received for:					
ordinary activities expenses - total	210	-	44	58	-
including:					
for payments to Chernobyl veterans	211	-	44	-	-
capital investment to fixed assets	220	-	-	-	-
other	230	-	-	-	-

Manager

(signature)

A.A. Demin

(signatory)

Chief accountant

(signature)

V.V. Schukin

(signatory)

" 30 " March 200 8



Appendix
to the Russian Ministry
of Finance Order № 67н
dated 22.07.2003

CASH FLOW STATEMENT

for 200 7

ОКУД Form #4
Date (YY/MM/DD)

Company **Open Joint-Stock Company "Federal Grid Company of
Unified Energy System"**

ОКПО

Tax identification code

ИНН

Activity

electrical power transmission

ОКВЭД

form of legal entity's incorporation / form of ownership / form of ownership

open joint-stock company / private entity

ОКОПФ/ОКФС

Unit of measure:

thousand RUR

ОКЕИ

CODES		
0710003		
2007	12	31
56947007		
4716016979		
40.10.2		
47	16	
384/385		

Indicator		In the reported period	In the similar period of the previous year
name	code		
1	2	3	4
Entrance cash balance for the reported year	010	5 457 779	1 341 732
Cash flow in day-to-day operations			
Receipts from customers, consumers	020	74 954 296	61 970 322
Entry of purchased foreign currency	030	175 223	135 417
Receipt from insured accidents	040	81 362	175 490
Other receipts	050	13 195 838	6 840 078
Cash directed at:			
payment for the procured goods, works, services, raw materials and other circulating assets	150	(48 127 959)	(30 180 276)
remuneration of labour	160	(5 944 700)	(4 778 297)
payment of dividend, interest	170	(3 211 091)	(2 088 216)
settlements of taxes and dues	180	(4 439 853)	(3 642 289)
payments on extraordinary events	181	-	(9 359)
other expenses	190	(10 143 548)	(7 068 220)
Net cash from day-to-day operations	200	16 539 568	21 354 650
Cash flow in investment activities			
Receipts from sale of fixed assets and other non-circulating assets	210	17 289	139
Receipts from sale of securities and other financial investments	220	5 746	286 776
Dividend received	230	16 269	997
Interest received	240	1 440 699	258 031
Receipts from redemption of loans provided for other organisations	250	200 721	1 000 000
Other receipts	260	-	-
Cash directed at:			
procurement of daughter companies	280	(719 670)	-
procurement of fixed assets, income-bearing investment into material values and intangible assets	290	(64 856 737)	(33 275 910)
procurement of securities and other financial investments	300	(5 746)	(2 061 760)
loans provided for other organisations	310	(2 899 096)	(1 618 758)
other expenses	320	(73 238)	(78 572)
Net cash from investment activities	340	(66 873 763)	(35 489 057)



Appendix
to the Russian Ministry of
Finance Order № 67H
dated 22.07.2003

NOTES TO THE ACCOUNTING BALANCE for 200 7

ОКУД Form #5
Date (YY/MM/DD)

CODES		
0710005		
2007	12	31
56947007		
4716016979		
40.10.2		
47	16	
384/385		

Company **Open Joint-Stock Company "Federal Grid Company of Unified Energy System"**

ОКПО

Tax identification code

ИНН

Activity **electrical power transmission**

ОКВЭД

form of legal entity's incorporation / form of ownership

open joint-stock company / private entity

ОКОПФ/ОКФС

Unit of measure: **thousand RUR**

ОКЕИ

Intangible assets

Indicator		Entrance balance for the reported year	Received	Withdrawn	Ending balance for the reported period
name	code				
1	2	3	4	5	6
Proprietary articles (exclusive right for results of intellectual property)	010	870 087	184 125	-	1 054 212
including:					
by patent holder for invention, industrial prototype, useful model	011	373	-	-	373
by possessor of right for computer programs, databases	012	869 468	184 125	-	1 053 593
by possessor of right for topology integrated microcircuits	013	-	-	-	-
by owner for trademark and service mark, appellation of goods origin	014	246	-	-	246
by patent holder for selection achievements	015	-	-	-	-
Organisational costs	020	-	-	-	-
Company goodwill	030	-	-	-	-
Other	040	877	-	-	877
Total	045	870 964	184 125	-	1 055 089

Indicator		Entrance balance for the reported year	Ending balance for the reported period
name	code		
1	2	3	4
Depreciation of intangible assets - total	050		
including:		19597	202 065
		-	-

Fixed assets

Indicator		Entrance balance for the reported year	Received	Withdrawn	Ending balance for the reported period
name	code				
1	2	3	4	5	6
Buildings	110	8 677 085	794 549	(32 019)	9 439 615
Constructions and transfer mechanisms	111	115 488 068	6 157 540	(165 519)	121 480 089
Cars and equipment	112	43 037 527	12 376 575	(614 577)	54 799 525
Transportation vehicles	113	785 575	304 997	(33 037)	1 057 535
Production and household stock	114	528 863	222 805	(12 934)	738 734
Work cattle	115	-	-	-	-
Productive cattle	116	-	-	-	-
Perennial plantations	117	-	-	-	-
Other types of fixed assets	118	176 406	417 010	(8 095)	585 321
Plots of land and objects of environmental management	119	3 818	1 828	-	5 646
Capital investment into reclamation of lands	120	-	-	-	-
Total	130	168 697 342	20 275 304	(866 181)	188 106 465

Indicator		Entrance balance for the reported year	Ending balance for the reported period
name	code		
1	2	3	4
Depreciation of fixed assets - total	140	57 842 556	73 992 463
including:			
buildings and constructions	141	36 554 731	46 542 451
cars, equipment, transportation vehicles	142	13 663 333	18 369 837
other	143	7 624 492	9 080 175
Fixed assets let for lease - total	150	2 587 574	2 702 166
including:			
buildings and constructions	151	2 410 025	2 514 537
cars, equipment, transportation vehicles	152	177 549	152 150
other	153	-	35 479
Isolated fixed assets	155	2 237	2 237
Leased fixed assets - total	160	124 047 041	124 723 505
including:			
buildings and constructions	161	1 357 889	53 314 546
cars, equipment, transportation vehicles	162	122 688 699	42 616 994
other	163	453	28 791 965
Real assets accepted into operation and being in the process of state registration	165	1 118 613	1 989 264
For reference. Results of fixed assets revaluation:	code	Entrance balance for the reported year	Entrance balance for the previous year
	2	3	4
	170	3 959 525	3 833 030
	171	5 737 461	5 168 563
	172	1 777 936	1 335 533
Change in the cost of fixed assets as a consequence of further construction, further equipment, reconstruction, partial liquidation	code	Entrance balance for the reported year	Entrance balance for the reported period
	2	3	4
	180	1 732 859	2 292 751

Income-bearing investments into material valuables

Indicator		Entrance balance for the reported year	Received	Withdrawn	Ending balance for the reported period
name	code				
1	2	3	4	5	6
Property to be let for leasing	210	-	-	-	-
Property, provide under rent contracts	220	-	-	-	-
Other	230	-	-	-	-
Total	240	-	-	-	-
	code	Entrance balance for the reported year	Ending balance for the reported period		
1	2	3	4		
Depreciation of income-bearing investments into material valuables	250	-	-		

Expenditure on scientific and research, experiment and constructive, and technologic works

Works		Entrance balance for the reported year	Received	Withdrawn	Ending balance for the reported period
name	code				
1	2	3	4	5	6
Total	310	331 023	3 500	(100 568)	233 955
including:	311	-	-	-	-
	312	-	-	-	-
other	313	331 023	3 500	(100 568)	233 955
For reference.		code	Entrance balance for the reported year	Ending balance for the reported year	
		2	3	4	
		320	188 265	188 494	
Sum of expenses on incomplete scientific and research, experiment-constructive, and technological works		code	For the reported period	For the similar period of the previous year	
		2	3	4	
		330	-	-	
Sum of expenses on scientific and research, experiment-constructive, and technological works without positive effect, which are accounted for as extraordinary expenses		code	For the reported period	For the similar period of the previous year	
		2	3	4	
		330	-	-	

Expenses on natural resource development

Indicator		Entrance balance for the reported year	Received	Withdrawn	Ending balance for the reported period
name	code				
1	2	3	4	5	6
Expenses on natural resource development - total	410	-	-	-	-
including:	411	-	-	-	-
	412	-	-	-	-
	413	-	-	-	-
For reference.		code	Entrance balance for the reported year	Ending balance for the reported period	
		2	3	4	
		420	-	-	
Total expenditure on mineral wealth fields, with not completed finding and deposit evaluation, exploration and (or) hydro geological investigation and other similar works		420	-	-	
Total expenditure on development of natural resource development, registered in the reporting period as extraordinary expenditure as non-effective		430	-	-	

Financial investment

Indicator		Long-term		Short-term	
		Entrance balance for the reported year	Ending balance for the reported period	Entrance balance for the reported year	Ending balance for the reported period
name	code				
1	2	3	4	5	6
Investment into charter (reserve) capitals of other companies - total	510	32 842 351	42 331 364	-	-
including daughter and depend economic societies	511	32 842 192	42 331 205	-	-
State and municipal securities	515	-	-	-	-
Securities of other companies - total	520	35 000	35 000	-	-
including debt securities (bonds, promissory notes)	521	35 000	35 000	-	-
Received loans	525	117 082	296 461	929 091	930 420
Deposits	530	-	-	-	3 000 000
Other	535	-	-	-	-
Total	540	32 994 433	42 662 825	929 091	3 930 420
Of total sum of financial investments, having current market value:					
Investment into charter (reserve) capitals of other companies - total	550	-	-	-	-
including daughter and depend economic societies	551	-	-	-	-
State and municipal securities	555	-	-	-	-
Securities of other companies - total	560	-	-	-	-
including debt securities (bonds, promissory notes)	561	-	-	-	-
Other	565	-	-	-	-
Total	570	-	-	-	-
For reference.					
For financial investment, which have current market value, change in the cost as a consequence of valuation adjustment	580	-	-	-	-
For debt securities, difference between initial cost and nominal value is registered as financial result of the reporting period	590	-	-	-	-

Accounts receivable and accounts payable

Indicator		Entrance balance for	Ending balance for the
name	code	the reported year	reported period
1	2	3	4
Accounts receivable:			
short-term, total	610	21 499 102	42 267 665
including:			
settlements with customers and consumers	611	2 084 062	1 683 081
made advance payments	612	12 387 539	22 635 275
other	613	7 027 501	17 949 309
long-term, total	620	483 485	605 359
including:			
settlements with customers and consumers	621	-	-
made advance payments	622	-	-
other	623	483 485	605 359
Total	630	21 982 587	42 873 024
Accounts payable:			
short-term, total	640	45 134 119	68 844 741
including:			
settlements with suppliers and contractors	641	4 052 464	8 572 693
received advance payments	642	854 328	3 732 442
settlements of taxes and dues	643	117 122	137 141
credits	644	75 230	107 274
loans	645	5 165 805	7 156 469
other	646	34 869 170	49 138 722
long-term, total	650	30 000 000	23 000 000
including:			
credits	651	5 000 000	5 000 000
loans	652	25 000 000	18 000 000
other	653	-	-
Total	660	75 134 119	91 844 741

Expenditure on ordinary activities (by cost elements)

Indicator		For the reported year	For the previous year
name	code		
1	2	3	4
Material expenses	710	18 864 102	16 176 515
Labour costs	720	6 906 967	5 322 164
Fringe benefit expenses	730	1 413 921	1 122 675
Depreciation	740	16 818 197	14 796 813
Other expenses	750	11 101 578	8 082 481
Total for cost elements	760	55 104 765	45 500 648
Balance change (growth [+], loss [-]):			
work in progress	765	-	(3 377)
expenditures of future periods	766	758 048	543 008
reserves for costs to be incurred	767	-	-

Securities

Indicator		Entrance balance for the reported year	Ending balance for the reported period
name	code		
1	2	3	4
Received, total	810	5 738 640	8 321 808
including: promissory notes	811	-	-
Property received as pledge	820	-	-
of which: fixed assets	821	-	-
securities and other financial investments	822	-	-
other	823	-	-
Issues, total	830	419 460	389 741
including: promissory notes	831	-	-
Property let as pledge	840	-	-
of which: fixed assets	841	-	-
securities and other financial investments	842	-	-
other	843	-	-

Government aid

Indicator		Reported period		Similar period of the previous year	
name	code				
1	2	3	4	5	6
Budget funds received in the reported year, total	910	-	-	44	-
including:	911	-	-	-	-
other	912	-	-	44	-
		Beginning balance for the reported year	received in the reported period	returned in the reported period	Ending balance from the reported period
Budget credits, total	920	-	-	-	-
including:	921	-	-	-	-
other	922	-	-	-	-

Manager _____ A.A. Demin
(signature) (signatory)

Chief accountant _____ V.V. Schukin
(signature) (signatory)

" 30 " _____ March 200 8