

## **OPINION**

### **of the Audit Committee of the Board of Directors of MMC Norilsk Nickel on audit opinion of the auditor of MMC Norilsk Nickel –Rosexpertiza LLC**

May 31, 2007

The Audit Committee of the Board of Directors of MMC Norilsk Nickel (hereinafter “the Company”) comprised of Mr. Guy de Selliers, Mr. A.E. Bugrov and Mr. K.L. Ugolnikov at its meeting held on May 31, 2007 reviewed the Expert Opinion by Rosexpertiza LLC on 2006 annual accounting statements of MMC Norilsk Nickel.

Hereby the Audit Committee confirms that it has no comments to the Opinion by the auditor and recommends that the Board of Directors preliminarily approve the 2006 annual financial statements of the Company and submit it for approval to the Annual General Shareholders Meeting of the Company.

Chairman of the Audit Committee	_____ Guy de Selliers
Member of the Audit Committee	_____ A. E. Bugrov
Member of the Audit Committee	_____ K.L. Ugolnikov