



НОРИЛЬСКИЙ НИКЕЛЬ

ГОРНО-МЕТАЛЛУРГИЧЕСКАЯ КОМПАНИЯ
ОТКРЫТОЕ АКЦИОНЕРНОЕ ОБЩЕСТВО

Вознесенский пер., д. 22, Москва, Россия, 125993. Телефон: (495) 787 76 67. Факс: (495) 785 58 08. E-mail: gmk@nornik.ru

BOARD OF DIRECTORS

PROTOCOL OF THE MEETING

(in-person meeting)
(excerpt)

*Moscow,
Voznessensky per., 22
17⁰⁰*

June 4, 2007.

No. ГМК/21-пр-сд

Present:

*Chairman of the Board of
Directors*

A.A. Klishas

*Members of the Board of
Directors:*

**M.D. Prokhorov, V.I. Dolgikh, A.E. Bougrov, Guy de
Selliers** (on the phone), **R.T. Morgan, E.M.
Salnikova, K.L. Ugolnikov, H. Schimmelbusch** (on
the phone)

*Secretary of the Board of
Directors:*

P.R. Sukholinsky

The meeting is quorate.

A G E N D A :

11. Report of the Board of Directors of MMC Norilsk Nickel containing the Board's opinion regarding the issues included in the AGM agenda.

11. Report of the Board of Directors of MMC Norilsk Nickel containing the Board's opinion regarding the issues included in the AGM agenda.

D.S. Morozov, A.A. Klishas

Having heard and discussed the information on the Draft Report,

T H E B O A R D R E S O L V E D :

To approve the Report of the Board of Directors of MMC Norilsk Nickel containing the Board's opinion regarding the issues included in the AGM agenda and recommend that the AGM shall approve the revised versions of MMC Norilsk Nickel Charter and Regulations on the Board of Directors of MMC Norilsk Nickel.

Resolution passed unanimously.

Votes: For – 9 members (Klishas A.A., Prokhorov M.D., Bougrov A.E., Guy de Selliers, Dolgikh V.I., Morgan R.T., Salnikova E.M. Ugolnikov K.L., Heinz Schimmelbusch)

Against – none.

Abstained – none.

**Chairman of the Board of Directors
OJSC MMC Norilsk Nickel**

A.A. Klishas

**Secretary of the Board of Directors
OJSC MMC Norilsk Nickel**

P.R. Sukholinsky

The copy is certified.

**Secretary of the Board of Directors
OJSC MMC Norilsk Nickel**

P.R. Sukholinsky