

LIST OF MATERIALS

for presentation to shareholders in preparation for
the Annual General Meeting of MMC Norilsk Nickel
to be held on June 29, 2006

- Report of the Board of Directors of MMC Norilsk Nickel with the Board's opinion regarding the issues included in the AGM agenda;
- 2005 Annual Report of MMC Norilsk Nickel;
- MMC Norilsk Nickel accounting statements for 2005;
- Report of the Company's Revision Commission on the results of auditing MMC Norilsk Nickel's 2005 accounting statements and on reliability of information presented in 2005 Annual Report;
- Independent auditors' conclusions;
- Opinion of the Audit Committee of the MMC Norilsk Nickel's Board of Directors upon independent auditors' conclusions;
- Recommendations of the Board of Directors with regard to profit and loss distribution, on the amount of dividends payable upon the Company's operating results, and on the payout procedure;
- Explanatory Note regarding remuneration and compensation of expenses of members of the Board of Directors;
- Explanatory Note regarding liability insurance for members of the Board of Directors and Management Board of MMC Norilsk Nickel;
- Information on candidates for the Board of Directors, and candidates' written consents to stand for election;
- Information on candidates for the Revision Commission, and candidates' written consents to stand for election;
- Information on the Auditor proposed as the Auditor of MMC Norilsk Nickel;
- Information on ZAO National Registry Company, the Counting Commission of the Company;
- Draft Resolutions on the Annual General Meeting;
- A sample copy of the ballot for voting at the AGM.