

Information Note on CJSC National Registry Company

(Counting Commission at the Annual General Meeting of Shareholders

of MMC Norilsk Nickel on June 30, 2008)

CJSC National Registry Company (NRC), established in mid-1995 with statutory capital of USD 10 million, is one of the largest Russian companies who provide services related to keeping the registers of security holders (state license No. 10-000-1-00252 for register keeping, valid for an indefinite period).

The European Bank for Reconstruction and Development (EBRD), Computershare Group and ROSBANK are the company's shareholders. All shareholders are represented on the Board of Directors of the company. PriceWaterhouseCoopers is NRC's auditor.

NRC made significant investments in the purchases of proprietary technology systems. In 2000 the company introduced a new system of register maintenance, which was developed on the basis of the previous system (Sunstar) operation and up-to-date technological solutions in the area of software development and application. A technical center for supporting the operation of this information system was created in the NRC's Moscow office.

Being the developer of this register maintenance system, NRC is able to:

- gradually improve the system's effectiveness, and
- promptly adjust the system to any changes in legislation.

NRC always pays a lot of attention to ensuring the security of technologies applied.

Since its establishment, NRC has been a member of the Professional Association of Registrars, Transfer Agents and Depositaries (PARTAD). Our representatives take active part in the work of different PARTAD groups and committees: Legal and Administrative Support Committee, Standards and Technology Development Committee, etc.

NRC representative is a member of the PARTAD Board of Directors.

National Registry Company is one of the leaders on the registrars' market. Based on the amount of the company's own capital and the aggregate amount of equity capital and insurance coverage, it was rated second in the PARTAD's list.

NRC is the first Russian registrar whose professional activity was insured according to high international standards. Now the company is insured against the principal risks related to the registrar activity, for USD 5 million, with the largest Russian insur-

ance company Rosno; and these risks are re-insured with a pool of Russian biggest insurers.

NRC clients are located in different Russian cities from Kaliningrad to Kamchatka. NRC presently maintains registers of more than 600 clients. Apart from RAO Norilsk Nickel and MMC Norilsk Nickel, the list of clients includes Aeroflot – Russian Airlines, VypelCom, Novorossiysk Shipping Company, Silvinit, Alfa-Bank, Mondy Business Paper (Noyzidler Syktyvkar), Bank Petrokommerz, Volga-Flot, SUEK Holding, PIO Global Group, United Company Russian Aluminium, etc.

The company's regional network is constantly growing: we have offices in Norilsk, Saint Petersburg, Nizhni Novgorod, Irkutsk, Kirov, Novorossiysk, Samara, Solikamsk, Syktyvkar, Tambov, Chelyabinsk and Sheremetyevo.

NRC effectively combines in its operation high international standards of reliability and professionalism with practical experience in investment projects implementation in Russia. Besides, the membership in the founding bodies of respected international financial organizations is the best guarantee for potential Western investors.