

## **OPINION**

### **Of the Audit Committee of the Board of Directors of OJSC MMC Norilsk Nickel on audit opinion of the auditor of OJSC MMC Norilsk Nickel – OOO Rosexpertiza**

27 May 2008

The Audit Committee of the Board of Directors of OJSC MMC Norilsk Nickel consisting of Mr. Guy de Selliers, Mr. Bougrov A.E. and Mr. Ugolnikov K.L. reviewed the audit opinion issued by OOO Rosexpertiza on annual financial statements of OJSC MMC Norilsk Nickel for 2007 during its meeting held on 27 May 2008.

By signing this opinion the Audit Committee of the Board of Directors of OJSC MMC Norilsk Nickel confirms that it does not have any remarks or notes to the audit opinion issued by OOO Rosexpertiza on annual financial statements of OJSC MMC Norilsk Nickel for 2007 and recommends the Board of Directors preliminarily approve annual financial statements of OJSC MMC Norilsk Nickel for 2007 and present it for approval of the Annual General Meeting of shareholders of OJSC MMC Norilsk Nickel

Chairman of the Audit Committee \_\_\_\_\_ Guy de Selliers

Member of the Audit Committee \_\_\_\_\_ A. E. Bougrov

Member of the Audit Committee \_\_\_\_\_ K.L. Ugolnikov