

**PROFIT AND LOSS STATEMENT**  
12 months of 2007

Organization: **OJSC MMC Norilsk Nickel**  
Taxpayer's Identification Number:  
Type of Activities: **non-ferrous metallurgy**  
Legal Form/Ownership Form:  
**Open Joint Stock Company**  
Unit of Account: thousand roubles

Codes		
OKUD Form No. 2	0710002	
Date (year, month, day)	2007	12 31
OKPO code	44577806	
INN	8401005730	
OKVED code	27.45	
OKOPF/OKFS code	47	34
OKEI code	384	

Description			For reported period	y-o-y
Item	Code	Nuber of reference in explanatory note		
1	2		3	4
<b>1. OPERATING INCOMES AND CHARGES</b>				
(Net) receipts from sale of goods, products, works, services (net of value added tax, excise duties, and other similar statutory payments)	010	3.2.1	319 485 891	262 600 253
Including: sale of metals and metal goods	011		313 914 581	259 800 287
other sales	017		5 571 310	2 799 966
Cost of sold goods, products, works, services	020	3.2.2	(73 618 475)	(62 138 223)
Including: metals and metal goods sold	021		(67 043 017)	(57 741 460)
other sales	027		(6 575 458)	(4 396 763)
Gross profit (lines 010 - 020)	029		245 867 416	200 462 030
Commercial costs	030	3.2.3	(4 910 995)	(3 955 339)
Management expenses	040	3.2.4	(9 691 845)	(7 210 623)
Sales profit/(loss) (items 010 - 020 - 030 - 040)	050		231 264 576	189 296 068
<b>2. OTHER INCOMES AND CHARGES</b>				
Interest receivable	060	3.2.5	11 091 923	1 322 290
Interest payable	070	3.2.5	(8 393 043)	(4 241 079)
Interest from participation in other organisations	080		215 010	190 319
Other transaction incomes	090	3.2.6	100 357 961	48 196 751
Other transaction charges	100	3.2.6	(100 618 460)	(67 922 512)
Profit/(loss) before taxes (items (050 + 060 - 070 + 080 + 090 - 100))	140		233 917 967	166 841 837
Deferred tax assets	141	3.2.7	202 146	71 852
Deferred tax liabilities	142	3.2.7	(1 243 099)	(1 089 716)
Current profit tax	150	3.2.7	(62 188 907)	(44 416 868)
Other similar statutory payments	160	3.2.8	(451 597)	(232 574)
Net profit/(loss) for the period (items (140 + 141 - 142 - 150 - 160))	190	3.3	170 236 510	121 174 531
<b>3. REFERENCE INFORMATION</b>				
Permanent tax liabilities	200	3.2.7	7 090 261	5 393 039
Base profit/loss per share	201	3.3	0.9264	0.6378
Diluted profit/loss per share	202		-	-