

EXTRAORDINARY GENERAL SHAREHOLDERS' MEETING

Location of the Company: 455000, ul. Kirova, 93, Chelyabinsk region, Magnitogorsk.

Format of the extraordinary general shareholders' meeting: absentee voting.

Deadline for acceptance of voting ballots (ballot submission date): January 21, 2008.

Postal address to which completed ballots must be sent: ZAO Status Registration Company, Magnitogorsk branch, 455049, ul. Zavenyagina, 9, Magnitogorsk.

Shareholder: ***Name (designation) of the shareholder from the database***

Registration No.:

TOTAL NUMBER OF VOTES: _____

VOTING BALLOT

on the item of the agenda «Approval of the interested party transaction»

It is hereby resolved:

Pursuant to Cl.1 of Art.81, Cl.4 and paragraph 1 of Cl.6 of Art.83 of the Federal Law "On Joint Stock Companies", to approve an interested party transaction of executing first demand guarantee agreement between OJSC MMK and BNP Paribas (Swiss) SA, Geneva for the credit facility agreement executed between BNP Paribas (Swiss) SA Geneva and MMK Trading AG, Zug (Switzerland) on the following terms and conditions:

- Purpose of the loan – pre-export and trade financing;
- Date of each tranche – up to 90 days;
- First demand guarantee period – 3 years of the date of signing of the first demand guarantee;
- The value – not more than USD600,000,000.

The beneficiary in the transaction is MMK Trading AG, Zug (Switzerland).

| Voting options | IN FAVOUR | AGAINST | ABSTAINED |
|-----------------------|-----------|---------|-----------|
| Number of votes given | | | |
| Notes | | | |

Signature of the Shareholder (Shareholder's representative) _____ (_____)
(the voting ballot is not valid if not signed by the shareholder (representative of the shareholder) print full name

Please study the procedure for completion of the ballot before you choose your voting option:

The total number of votes in the ballot is equal to the number of voting shares which you own for voting purposes.

Voting is done by crossing out of the voting options which you do not choose. In order to choose one of the three voting options you should cross out two other options. The remaining (not crossed out) voting option will be deemed the voting option chosen by you. For example, for voting "FOR" on an item it is necessary to cross out fields «AGAINST» and «ABSTAINED» as follows:

| | | |
|-----------|--------------------|----------------------|
| IN FAVOUR | AGAINST | ABSTAINED |
|-----------|--------------------|----------------------|

The voter is entitled to choose only one voting option on an item, except the cases when votes are given in accordance with the instructions of the persons who purchased the shares after the date of making the list of persons entitled to participate in the general shareholders' meeting, or in accordance with the instructions of holders of depositary securities.

In cases when votes are given in accordance with the instructions of the persons who purchased the shares after the date of making the list of persons entitled to participate in the general shareholders' meeting, or in accordance with the instructions of holders of depositary securities:

If in the voting ballot you leave more than one voting option for an item of the agenda, then in the fields reserved for marking the number of votes «Number of votes given» given for each voting option, there must be indicated the number of votes given for the respective voting option («FOR», «AGAINST», «ABSTAINED»), and it must be marked that votes are given in accordance with the instructions of the purchasers of the shares transferred after the date of making the list of persons entitled to participate in the general shareholders' meeting, and/or in accordance with the instructions of holders of depositary securities. Such marking must be made in the field «Notes».

The voter acting under a power of attorney issued in respect of the shares transferred after the date of making the list of persons entitled to participate in a general shareholders' meeting must indicate the number of votes given for the remaining voting option («FOR», «AGAINST», «ABSTAINED») in the field reserved for marking the number of votes «Number of votes given» which is situated opposite to the remaining voting option, and must mark that the votes are given under a power of attorney issued in respect of the shares transferred after the date of making the list of persons entitled to participate in a general shareholders' meeting. Such marking must be made in the field «Notes».

If after the date of making the list of persons entitled to participate in a general shareholders' meeting not all the shares are transferred, then the voter must indicate the number of votes given for the remaining voting option («FOR», «AGAINST», «ABSTAINED») in the field reserved for marking the number of votes «Number of votes given» which is situated opposite to the remaining voting option, and must mark that a part of the shares was transferred after the date of making the list of persons entitled to participate in a general shareholders' meeting. Such marking must be made in the field «Notes». If in respect of the shares transferred after the date of making the list of persons entitled to participate in a general shareholders' meeting the instructions are received from the purchasers of such shares which coincide with the remaining voting option, such votes will be summed up.

If voting is carried out under a power of attorney by sending a voting ballot to the Company, it is required to attach to the ballot the power of attorney for voting which must be duly executed in accordance with the requirements of items 4 and 5 of article 185 of the Civil Code of RF or notarized and must contain information on the represented person and the representative (name or designation, place of residence or location, passport details).