

**DRAFT RESOLUTION OF THE EXTRAORDINARY
GENERAL SHAREHOLDERS MEETING OF OJSC MMK**

Extraordinary General Shareholders Meeting of OJSC MMK 29.08.2008

The item of the agenda for Extraordinary General Shareholders Meeting of OJSC MMK:

regarding the issue “Payment of Dividends on OJSC MMK’s Placed Shares for Six Months of the 2008 Financial Year”

It is hereby resolved:

To pay dividends on placed ordinary nominal shares of the Company for six months of the 2008 financial year in amount of RUB 0.382 (tax included) per share recommended by the Board of Directors, within the period and according to the procedure stipulated in the Charter of OJSC MMK.