

## ANNEX TO THE BALANCE SHEET

as of

**December 31, 2006**

Form No. 05 according to OKUD

Date (year, month, day)

Organization

**CenterTelecom OJSC**

OKPO

**01140111**

Taxpayer identification code

**5000000970**

TIC

5000000970

Type of activity

**telecommunication services**

OKVED

64.20

Legal status / form of ownership

**open joint stock company / mixed**

OKOPF/OKFS

**47/31**

Unit of measure:

**thos. RUR**

OKEI

**384**

### 1. Intangible assets

Indicator	Indicator code	Line code	As of the beginning of the reporting year	Received	Disposed	As of the end of the reporting year
1	1a	2	3	4	5	6
Intellectual property assets (exclusive rights to results of intellectual property)	010	101	1 525	1 084	(27)	2 582
including the rights of: <i>a patent holder to an invention, industrial design, utility model</i>	011	102	188	408	(27)	569
<i>a beneficiary to computer software programs, databases</i>	012	103	1 279	651		1 930
<i>an owner to a trademark and a service mark, the name of the place of origin of goods</i>	014	104	58	25		83
<i>other</i>	015	105				
Other	040	106				
<b>Total</b>		<b>110</b>	1 525	1 084	(27)	2 582

Indicator	Indicator code	Line code	As of the beginning of the reporting year	As of the end of the reporting year
1	1a	2	3	4
<b>Amortization of intangible assets - total</b>	050	120	1 041	1 173
including the rights of: <i>a patent holder to an invention, industrial design, utility model</i>		121	19	35
<i>a beneficiary to computer software programs, databases</i>		122	1 001	1 109
<i>an owner to a trademark and a service mark, the name of the place of origin of goods</i>		123	21	29
<i>other</i>		124		

## 2. Fixed assets

Indicator	Indicator code	Line code	As of the beginning of the reporting year	Received	Disposed	As of the end of the reporting year
1	1a	2	3	4	5	6
Buildings		201	4 653 326	168 525	(16 133)	4 805 718
Structures and transmission devices		202	15 781 113	1 134 816	(128 635)	16 787 294
Machinery and equipment		203	27 967 642	2 360 547	(603 556)	29 724 633
Vehicles		204	594 378	22 294	(13 402)	603 270
Computers and office equipment		205	1 564 798	302 044	(18 700)	1 848 142
Housing stock		206	83 993	1 944	(8 452)	77 485
Land plots and objects of the utilization of natural resources		207	25 058	10 517	(86)	35 489
Other fixed assets		208	728 420	27 736	(42 782)	713 374
<b>Total</b>		<b>210</b>	<b>51 398 728</b>	<b>4 028 423</b>	<b>(831 746)</b>	<b>54 595 405</b>

Indicator	Indicator code	Line code	As of the beginning of the reporting year	As of the end of the reporting year
1	1a	2	3	4
<b>Depreciation of fixed assets - total</b>	140	220	19 615 711	23 112 935
including: buildings		221	1 011 568	1 080 827
<i>structures and transmission devices</i>		222	6 133 574	6 740 284
<i>machinery and equipment</i>		223	10 776 211	13 273 092
<i>vehicles</i>		224	407 850	456 730
<i>computers and office equipment</i>		225	828 181	1 093 145
<i>other types of fixed assets</i>		226	458 327	468 857

Indicator	Indicator code	Line code	As of the beginning of the reporting year	As of the end of the reporting year
1	1a	2	3	4
<b>Fixed assets items out of line 210 leased out - total</b>		<b>230</b>	119 885	163 846
including:				
buildings		231	53 444	100 648
structures and transmission devices		232	43 072	33 915
machinery and equipment		233	5 693	7 867
vehicles		234	14 866	17 682
other types of fixed assets		235	2 810	3 734
<b>Fixed assets items out of line 210 laid-up</b>		<b>240</b>	15 047	13 804

BY REFERENCE	Indicator code	Line code	As of the beginning of the reporting year	As of the end of the reporting year
1	1a	2	3	4
<b>Revaluation of fixed assets:</b>		<b>250</b>		X
historical (replacement) cost	171	251		X
depreciation	172	252		X
<b>Fixed assets items received on lease - total</b>		<b>260</b>	2 486 213	2 614 350
including:				
buildings		261	225 524	259 202
structures and transmission devices		262	208 846	319 804
machinery and equipment		263	1 912 029	1 910 699
vehicles		264	32 213	31 449
other types of fixed assets		265	107 601	93 196
Real estate items under operation and included in fixed assets prior to title registration		270	904 238	744 153

### 3. Income-bearing investments into inventories

Indicator	Indicator code	Line code	As of the beginning of the reporting year	Received	Disposed	As of the end of the reporting year
1	1a	2	3	4	5	6
Property for leasing		301				
Property granted under hire contract		302				
Other		303	1 471	15		1 486
<b>total</b>		<b>310</b>	1 471	15		1 486

Indicator	Indicator code	Line code	As of the beginning of the reporting year	As of the end of the reporting year
1	1a	2	3	4
Depreciation of income-bearing investments in tangible assets		311	37	39

#### 4. Expenditures on R&D and technology works

Indicator	Indicator code	Line code	As of the beginning of the reporting year	Received	Written off	As of the end of the reporting year
1	1a	2	3	4	5	6
R&Ds completed, outcomes of which are utilized for operating or managerial needs of the organization	310	400		3 239	(720)	2 519
<b>FOR REFERENCE</b>	<b>Indicator code</b>	<b>Line code</b>	<b>As of the beginning of the reporting year</b>	<b>As of the end of the reporting year</b>		
<b>1</b>	<b>1a</b>	<b>2</b>	<b>3</b>	<b>4</b>		
Amount of expenses for research, development and engineering projects in progress	320	401	739	2 542		
<b>BY REFERENCE</b>	<b>Indicator code</b>	<b>Line code</b>	<b>Reporting period</b>	<b>Similar period of the previous year</b>		
<b>1</b>	<b>1a</b>	<b>2</b>	<b>3</b>	<b>4</b>		
Expenditures referred to operating expenses		402	720			
Amount of expenses for research, development and engineering projects which have not yielded positive results that are taken to other expenses		403				5 874

## 5. Financial investments

Indicator	Indicator code	Line code	Long-term		Short-term	
			As of the beginning of the reporting period	As of the end of the reporting period	As of the beginning of the reporting period	As of the end of the reporting period
1	1a	2	3	4	5	6
Contributions to charter (pooled) capital of other entities - total	510	501	1 632 339	577 787		
including subsidiaries and associates	511	502	1 606 977	551 078		
State and municipal securities	515	503				
Securities of other entities	520	504	163	1 091 207		834 025
Loans, granted	525	505				
Deposits	530	506				360 036
Other	535	507	6 709	3 187	4 200	
<b>Total</b>	<b>540</b>	<b>510</b>	<b>1 639 211</b>	<b>1 672 181</b>	<b>4 200</b>	<b>1 194 061</b>
<b>Included in the total financial investments which have current market value:</b>						
<b>- Contributions to charter (pooled) capital of other entities- total</b>	<b>550</b>	<b>511</b>				
including subsidiaries and associates	551	512				
State and municipal securities	555	513				
Securities of other entities	560	514				
Other	565	515				
<b>Total</b>	<b>570</b>	<b>520</b>				
<b>BY REFERENCE</b>						
<b>For financial investments which have current market value changes in value as a result of adjustment</b>	<b>580</b>	<b>521</b>				

## 6. Expenses for ordinary operations (classified by type of expenses)

BY REFERENCE	Indicator code	Line code	Reporting year	Previous year
1	1a	2	3	4
Material costs	710	601	(1 949 049)	(1 916 603)
Payroll	720	602	(7 847 146)	(7 297 210)
Deductions to meet social needs	730	603	(1 828 942)	(1 731 863)
Depreciation and amortization	740	604	(3 767 380)	(3 363 844)
Other costs and expenses	750	605	(5 819 754)	(7 352 689)
<b>TOTAL by type of expenses</b>	<b>760</b>	<b>610</b>	<b>(21 212 271)</b>	<b>(21 662 209)</b>
Changes in balances (increase [+], decrease [-]): or work in progress	765	621	(467)	(156)
Expenses of future periods	766	622	1 073 840	181 265

## 7. Guarantees and collateral

Indicator	Indicator code	Line code	As of the beginning of the reporting year	As of the end of the reporting period
1	1a	2	3	4
<b>Guarantees and collateral received - total</b>		<b>710</b>	8 006 514	8 998 488
including:				
bank guarantees		711		
third party securities		712	8 004 566	8 998 488
promissory notes		713	1 948	
Pledged property		<b>714</b>		
including: Items of property, plant and equipment		715		
securities and other financial investments		716		
other property		717		
other		718		
<b>Securities issued- total</b>		<b>720</b>	17 881 929	10 762 900
including: third party securities		721	2 812 210	1 869 773
promissory notes		722	7 038 635	8 721 351
Pledged property		<b>723</b>	7 976 087	143 866
including: Items of property, plant and equipment		724	7 976 087	143 866
securities and other financial investments		725		
other property		726		
other		727	54 997	27 910

## 8. Government grants

Indicator	Indicator code	Line code	Reporting period	Similar period of the previous year
1	1a	2	3	4
<b>Government grants received in the reporting period - total</b>	910	<b>810</b>		1 727
including: Funds to finance capital expenditures		811		1 727
Funds to finance current expenditures		812		

Indicator	Indicator code	Line code	As of the beginning of the reporting year	Received over the reporting period	Repaid over the reporting period	As of the end of the reporting period
1	1a	2	3	4	5	6
<b>Government loans - total</b>	920	<b>820</b>				
Funds to finance capital expenditures		821				
Funds to finance current expenditures		822				

CEO \_\_\_\_\_ S.V. Pridantsev  
(signature) (name)

Chief accountant \_\_\_\_\_ A.D. Kartashov  
(signature) (name)

April 11, 2007