

CASH FLOW STATEMENT

Form No. 04 according to OKUD

for	2006	Date (year, month, day)	2006.12.31
Organization	CenterTelecom OJSC	OKPO	01140111
Taxpayer identification code	5000000970	TIC	5000000970
Type of activity	telecommunication	OKVED	64.20
Legal status /form of ownership	open joint stock company/mixed	OKOPF/OKFS	47/31
Unit of measure:	thos. RUR	OKEI	384

Indicator	Indicator code	Line code	Reporting year	Similar period of the previous year
1	1a	2	3	4
Balance of cash at beginning of year		010	952 823	1 369 119
OPERATING ACTIVITIES		020	35 050 786	31 314 386
Cash flows from operating activities				
funds received from buyers, customers		021	27 745 950	30 788 931
funds received as an agent		022	7 033 097	74 216
other earnings		023	271 739	451 239
Cash disbursements for:		030	(26 626 097)	(26 008 358)
payment of goods, works, services, raw material and other current assets purchased	150	031	(7 554 286)	(9 162 732)
payroll	160	032	(6 916 928)	(6 458 238)
payment of interest	170	033	(2 113 053)	(2 412 420)
payment of taxes and levies	180	034	(8 090 973)	(6 543 279)
settlements on agency agreements		035	(950 732)	(65 256)
other expenses		036	(1 000 125)	(1 366 433)
Net cash flows from operating activities		040	8 424 689	5 306 028
INVESTMENT ACTIVITIES		050	1 092 194	312 724
Cash flows from investing activities				
proceeds from sale of fixed asset items and other non-current assets	210	051	17 297	16 885
proceeds from the sale of securities and other financial investments	220	052	1 020 971	138 337
dividends, income from participation received	230	053	14 587	9 984
interest received	240	054	2 170	413
proceeds from repayment of borrowings provided to other entities	250	055		412
other income from investing activities		056	37 169	146 693

TRANSLATION OF ORIGINAL RUSSIAN VERSION

Indicator	Indicator code	Line code	Reporting year	Similar period of the previous year
1	1a	2	3	4
Cash disbursements for:		060	(6 555 028)	(6 335 351)
purchase of fixed assets, income-bearing investments in tangible	290	061	(3 272 922)	(6 019 096)
purchase of stock, shares, interests	280	062		(185 126)
purchase of debt securities and other financial investments	300	063	(3 282 106)	(131 004)
loans provided to other entities	310	064		(90)
other expenses on investing activities		065		(35)
Net cash flows from investing activities	340	070	(5 462 834)	(6 022 627)
FINANCIAL ACTIVITIES		080	11 379 167	10 238 572
Cash flows from financing activities				
proceeds from loans and borrowings provided by other entities		081	11 363 270	10 194 064
other income from financing activities		082	15 897	44 508
Cash disbursements for:		090	(14 418 473)	(9 938 269)
repayment of loans and borrowings (net of interest)		091	(12 298 234)	(8 314 481)
repayment of financial lease obligations		092	(1 965 097)	(1 479 185)
dividend payments	170	093	(154 326)	(136 354)
other expenses on financing activities		094	(816)	(8 249)
Net cash flows from financing activities		100	(3 039 306)	300 303
Net increase (decrease) in cash and cash equivalents		110	(77 451)	(416 296)
Balance of cash as of the end of the reporting period		120	875 372	952 823
Effect of changes in the exchange rate of foreign currency to the ruble		130		7

CEO _____ S. V. Pridantsev
(signature) (name)

Chief accountant _____ A. D. Kartashov
(signature) (name)

April 11, 2007