

BALANCE SHEET

Form No. 01 according to OKUD

as of

December 31, 2006

Date (year, month, day)

Organization

CenterTelecom OJSC

OKPO

Taxpayer identification code

5000000970

TIC

Type of activity

telecommunication services

OKVED

Legal status /form of ownership

open joint stock company/mixed

OKOPF/OKFS

Unit of measure:

thos. RUR

OKEI

Address:

build. 2, 6 Degtyarnyi per., Moscow, 125993

Date of authorization

Date of sending (acceptance)

CODES

0710001

2006.12.31

01140111

5000000970

64.20

47/31

384

ASSETS	Notes	Indicator code	Line code	As of the beginning of the reporting period	As of the end of the reporting period
1	1a	2	2a	3	4
I. NON-CURRENT ASSETS		110	110	484	1 409
Intangible assets					
Fixed assets	6.1.	120	120	31 783 017	31 482 470
Construction in progress	6.2.	130	130	2 026 268	2 241 669
Interest-bearing investments into tangible assets		135	135	1 434	1 447
Long-term financial investments	6.3.	140	140	1 639 211	1 672 181
including:			141	1 604 137	551 053
investments into subsidiary companies			142	2 840	25
investments into associated companies			143	25 362	26 709
investments into other organizations			144	6 872	1 094 394
other long-term financial investments					
Deferred tax assets	6.4.	145	145	296 658	408 440
Other non-current assets	6.5.	150	150	3 428 746	3 259 289
Total section I		190	190	39 175 818	39 066 905

ASSETS	Notes	Indicator code	Line code	As of the beginning of the reporting period	As of the end of the reporting period
1	1a	2	2a	3	4
II. CURRENT ASSETS		210	210	1 152 747	2 181 929
Inventory					
<i>including:</i>					
raw materials, consumables and other similar assets	6.6.	211	211	537 544	490 098
work in progress (distribution costs)		213	213	516	50
finished goods and goods for resale		214	214	16 049	18 828
dispatched goods		215	215	55	530
prepaid expenses	6.6.	216	216	598 583	1 672 423
other inventories and costs		217	217		
VAT on purchased assets	6.7.	220	220	1 720 958	903 879
Accounts receivable (where settlement is expected in over 12 months after the reporting date)		230	230	17 824	7 717
<i>including:</i>					
trade receivables		231	231		
advances given			232		
other debtors			233	17 824	7 717
Accounts receivable (where settlement is expected within 12 months after the reporting date)		240	240	2 220 105	3 145 925
<i>including:</i>					
trade receivables	6.8.	241	241	1 705 214	2 360 116
advances given			242	146 786	119 164
other debtors	6.9.		243	368 105	666 645
Short-term financial investments	6.3.	250	250	4 200	1 194 061
Cash		260	260	952 823	875 372
Other current assets		270	270	2 008	1 300
Total section II		290	290	6 070 665	8 310 183
BALANCE (sum of lines 190+290)		300	300	45 246 483	47 377 088

LIABILITIES	Notes	Indicator code	Line code	As of the beginning of the reporting period	As of the end of the reporting period
1	1a	2	2a	3	4
III. CAPITAL AND RESERVES	6.10.	410	410	6 311 999	6 311 999
Charter capital					
Additional capital	6.11.	420	420	70 946	70 946
Reserve capital	6.12.	430	430	31 560	64 985
Company shares redeemed from shareholders	6.13.	411	440		
Retained profit (uncovered loss) of past years		470	460	8 970 692	8 752 195
Retained profit (uncovered loss) of the reporting period		470	470	X	2 047 849
Total section III		490	490	15 385 197	17 247 974
IV. LONG-TERM LIABILITIES	6.15.	510	510	6 633 498	17 412 971
Loans and borrowings					
including:					
loans			511	3 992 576	3 028 077
borrowings			512	2 640 922	14 384 894
Deferred tax liabilities	6.16.	515	515	741 179	1 124 593
Other long-term liabilities	6.17.	520	520	2 547 974	1 449 667
Total section IV		590	590	9 922 651	19 987 231
V. SHORT-TERM LIABILITIES	6.15.	610	610	14 336 842	3 907 870
Loans and borrowings					
including:					
loans			611	3 931 458	47 102
borrowings			612	10 405 384	3 860 768
Accounts payable		620	620	4 642 364	4 949 471
including:					
trade accounts payable	6.18.	621	621	2 739 946	3 576 644
advances received		625	622	427 245	425 181
accrued payroll		622	623	2 332	1 587
payable to State non-budgetary funds		623	624	10 644	9 316
taxes and levies payable	6.18.	624	625	526 140	239 424
other payables	6.18.	625	626	936 057	697 319
Dividends payable		630	630	7 916	10 391
Deferred income	6.19.	640	640	499 438	466 651
Reserves for future expenses	6.20.	650	650	452 075	680 930
Other short-term liabilities	6.21.	660	660		126 570
Total section V		690	690	19 938 635	10 141 883
BALANCE (sum of lines 490+590+690)		700	700	45 246 483	47 377 088

Information about inventories accounted on off-balance accounts

Indicator	Notes	Indicator code	Line code	As of the beginning of the reporting period	As of the end of the reporting period
1	1a	2	2a	3	4
Leased fixed assets	6.22.	910	901	2 486 213	2 614 350
including capital leases		911	911	478 543	1 857 397
Inventory items accepted into custody		920	902	97 513	135 053
Goods accepted on commission		930	903	8 233	7 788
Bad debt written off to losses		940	904	445 898	591 608
Assets received as collateral for liabilities and payments	6.23.	950	905	8 006 514	8 998 488
Assets pledged as collateral for liabilities and payments	6.24.	960	906	17 881 929	10 762 900
Depreciation of housing assets		970	907	18 425	14 056
Depreciation of land improvements and other similar assets		980	908	2 084	1 464
Intangible assets obtained for use			909	225 912	364 605

Information about net assets value

Indicator	Notes	Indicator code	Line code	As of the beginning of the reporting period	As of the end of the reporting period
1	1a	2	2a	3	4
Net assets			1000	15 884 635	17 714 625

CEO _____ S. V. Pridantsev
(signature) (name)

Chief accountant _____ A. D. Kartashov
(signature) (name)

April 11, 2007