

PROFIT AND LOSS STATEMENT

Form No. 02 according to OKUD

			CODES
for	2006	Date (year, month, day)	0710002
			2006.12.31
Organization	CenterTelecom OJSC	OKPO	01140111
Taxpayer identification code	5000000970	TIC	5000000970
Type of activity	telecommunication services	OKVED	64.20
Legal status /form of ownership	open joint stock company/mixed	OKOPF/OKFS	47/31
Unit of measure:	thos. RUR	OKEI	384

Indicator	Notes	Indicator code	Line code	Reporting period	Similar period of the previous year
1	1a	2	2a	3	4
I. Operating income and expenses					
Revenue (net of value added tax, excise duties and similar obligatory charges)	7.1.	010	010	28 395 257	27 593 610
including that from sale of: telecommunication services			011	26 606 202	27 235 855
Cost of goods, products, works, services sold	7.2.	020	020	(21 212 271)	(21 662 209)
including: telecommunication services			021	(20 398 390)	(21 501 117)
Profit (loss) from operations		050	050	7 182 986	5 931 401
II. OTHER INCOME AND EXPENSES					
Interest receivable		060	060	47 460	2 949
Interest payable		070	070	(2 186 412)	(2 349 935)
Income from equity participation		080	080	15 472	6 163
Other income	7.3.	090	090	1 465 232	343 571
Other expenses	7.3.	100	100	(3 155 230)	(2 547 607)
Profit (loss) before taxation		140	140	3 369 508	1 386 542
Profit tax expenses (lines - 151+/-152+/-153) including:	7.4.		150	(1 321 659)	(731 619)
deferred tax liabilities		142	151	(393 916)	(159 608)
deferred tax assets		141	152	113 009	56 882
Current profit tax		150	153	(1 263 512)	(628 893)
Profit tax on adjusted returns for past periods			154	222 760	
Profit (loss) after tax	7.5.	190	190	2 047 849	654 923

TRANSLATION OF ORIGINAL RUSSIAN VERSION

Indicator	Notes	Indicator code	Line code	Reporting period	Similar period of the previous year
1	1a	2	2a	3	4
BY REFERENCE Imputed expenses/income on profit tax	7.4.		201	(808 682)	(332 770)
Permanent tax liabilities	7.4.	200	202	(512 977)	(398 849)
Permanent tax assets		200	203		

Indicator	Notes	Indicator code	Line code	Reporting period	Similar period of the previous year
1	1a	2	2a	3	4
Basic earnings (loss) per share	7.6.		301	1,16797	0,37267
Diluted earnings (loss) per share	7.6.		302		

* To be completed in annual financial statements

Breakdown of individual profits and losses

Indicator	Indicator code	Line code	Reporting period		Similar period of the previous year	
			profit	loss	profit	loss
1	1a	2	3	4	5	6
Fines, penalties, punitive damages recognized or imposed by a court (arbitration court) ruling		401	11 881	(31 217)	19 522	(29 488)
Profit (loss) brought forward		402	37 397	(1 136 965)	43 204	(61 275)
Reimbursement of damages caused by non-fulfillment or improper fulfillment of obligations		403	9 053	(1 666)	5 794	(1 241)
Exchange gains/losses from foreign currency transactions		404	86 497	(62 324)	100 690	(33 412)
Deductions to valuation reserves		405	1 118 165	(163 167)	159 199	(530 112)
Accounts receivable and accounts payable written off upon expiration of the recovery period		406	181 547	(16 501)	12 391	(27 061)

CEO _____ S. V. Pridantsev
(signature) (name)

Chief accountant _____ A. D. Kartashov
(name)

April 11, 2007