

Explanatory note to the Draft Regulations for Remuneration and Compensation for Members of the Internal Audit Commission of JSC IDGC Holding

Regulations for Remuneration and Compensation for Members of the Internal Audit Commission of JSC IDGC Holding

In compliance with clause 1 Article 85 of the Federal Law “On joint-stock companies”, members of the Audit Committee may be paid remuneration and indemnified for expenses subject to a respective resolution by the general meeting of shareholders.

The amount of remuneration payable to members of the Audit Committee is proposed to be set as a multiple of the minimal tariff rate of a 1st grade worker as set out in the Industry-wide Tariff Agreement for the utility industry of the Russian Federation.