

Joint Stock Company
IDGC Holding

EXTRACT FROM THE MINUTES OF MEETING
of the Board of Directors

19.11.2008

No. 8

Moscow

7. Draft internal documents governing activities of JSC IDGC Holding bodies.

7.6. Draft Regulations for Remuneration and Compensation for Members of the Internal Audit Commission of JSC IDGC Holding.

IT WAS RESOLVED THAT:

7.6.1 the Draft Regulations for Remuneration and Compensation for Members of the Audit Committee of JSC IDGC Holding (Appendix No. 14) be approved.

7.6.2. it be proposed to the General Meeting of Shareholders of JSC IDGC Holding to approve the Regulations for Remuneration and Compensation for Members of the Audit Committee of JSC IDGC Holding.

Secretary of the Board of Directors (signed) A.Y. Katina