

Joint Stock Company  
IDGC Holding

EXTRACT FROM THE MINUTES OF MEETING  
of the Board of Directors

19.11.2008

No. 8

Moscow

- 7. Draft internal documents governing activities of JSC IDGC Holding bodies.
- 7.2. Draft Regulations for the Convening and Holding Procedure for Meetings of the Board of Directors of JSC IDGC Holding.

IT WAS RESOLVED THAT:

- 7.2.1 the Draft Regulations for the Convening and Holding Procedure for Meetings of the Board of Directors of JSC IDGC Holding (Appendix No. 10) be approved.
- 7.2.2. it be proposed to the General Meeting of Shareholders of JSC IDGC Holding to approve the Regulations for the Convening and Holding Procedure for Meetings of the Board of Directors of JSC IDGC Holding.

Secretary of the Board of Directors (signed) A.Y. Katina