

REPORT ON RESULTS OF VOTING
at
Annual General Meeting of Shareholders
of
Mobile TeleSystems Open Joint Stock Company, June 21, 2005

Full name of the Company: Mobile TeleSystems Open Joint Stock Company

Location: 4 Marksistskaya Street, Moscow 109147, Russia

Type of general meeting: annual

Form of general meeting: meeting

Date of meeting: June 21, 2005

Place of meeting: Hotel NATIONAL, 15/1 Mokhovaya Street, Moscow, Russian Federation.

Agenda of the General Meeting:

1. Procedure for conducting the Annual General Meeting of Shareholders.
2. Approval of MTS OJSC's annual report and annual financial statements including the income statement and distribution of profit of the Company (including payment of dividends)
3. Election of members to MTS OJSC Board of Directors
4. Election of members to MTS OJSC Audit Commission
5. Approval of MTS OJSC auditor
6. Approval of the new wording of MTS OJSC Charter
7. Approval of transactions in whose completion there is an interest
8. Approval of transactions between MTS OJSC and interested persons which may be completed in the future in the course of the Company's everyday business activities within the period until the next Annual General Meeting of MTS OJSC Shareholders

Registration of persons entitled to participate in the meeting began at: 09.00 Moscow time.

Opening of the meeting: 11.00 Moscow time.

Registration of persons entitled to participate in the meeting ended at: 11.50 Moscow time.

Counting of votes began at: 12.00 Moscow time.

Closing of the meeting: 12.15 Moscow time.

Voting: by ballots

Results of voting on the items placed on the agenda of the meeting:

1. Voting results for Item 1 of the agenda: Procedure for conducting the Annual General Meeting of Shareholders.

Issue put to the vote:

1.1. For the purposes of conducting the meeting, elect the following person to preside over the Annual General Meeting of MTS OJSC Shareholders:

The number of votes owned by the persons included in the list of persons entitled to participate in the General Meeting in respect of this agenda issue: 1 993 326 138 votes.

The number of votes owned by the persons who participated in the General Meeting in respect of this agenda issue: 1 174 376 779 votes.

The quorum in respect of this issue is satisfied.

The number of votes gained by each voting choice:

Michael Guenther

IN FAVOR – 100 votes, AGAINST – 0 votes, ABSTAINED – 0 votes

Evgueni Grigorievich Novitski

IN FAVOR – 1 174 108 910 votes, AGAINST – 0 votes, ABSTAINED – 0 votes

Tatiana Mikhailovna Fedorova

IN FAVOR – 100 votes, AGAINST – 0 votes, ABSTAINED – 0 votes

RESOLUTION IS ADOPTED.

Issue put to the vote:

1.2. Voting results and resolutions adopted by the Annual General Meeting of Shareholders of MTS OJSC on agenda issues shall be announced at the Annual General Meeting of Shareholders of MTS OJSC.

The number of votes owned by the persons included in the list of persons entitled to participate in the General Meeting in respect of this agenda issue: 1 993 326 138 votes.

The number of votes owned by the persons who participated in the General Meeting in respect of this agenda issue: 1 174 376 779 votes.

The quorum in respect of this issue is satisfied.

The number of votes gained by each voting choice:

IN FAVOR – 1 174 370 867 votes

AGAINST – 0 votes

ABSTAINED – 340 votes

RESOLUTION IS ADOPTED.

Resolution adopted:

1.1. For the purposes of conducting the meeting, to elect Evgeny Grigorievich. Novitski to preside over the Annual General Meeting of MTS OJSC Shareholders.

1.2. Voting results and resolutions adopted by the Annual General Meeting of Shareholders of MTS OJSC on agenda issues shall be announced at the Annual General Meeting of Shareholders of MTS OJSC.

2. Voting results for Item 2 of the agenda: Approval of MTS OJSC's annual report and annual financial statements including the income statement and distribution of profit of the Company (including payment of dividends).

The number of votes owned by the persons included in the list of persons entitled to participate in the General Meeting in respect of this agenda issue: 1 993 326 138 votes.

The number of votes owned by the persons who participated in the General Meeting in respect of this agenda issue: 1 174 377 194 votes.

The quorum in respect of this issue is satisfied.

The number of votes gained by each voting choice:

IN FAVOR – 1 174 375 299 votes

AGAINST – 0 votes

ABSTAINED – 200 votes

RESOLUTION IS ADOPTED.

Resolution adopted:

To approve MTS OJSC's annual report and annual financial statements for 2004, MTS OJSC's income statement (profit and loss account) for 2004 and profit distribution plan. To determine that the amount of annual dividends on registered common shares of MTS OJSC constitutes RUR 5.75195247 per one registered common share of MTS OJSC with the par value of RUR 0.1 for each share. The total amount of annual dividends of MTS OJSC is RUR 11 465 517 202.98. The annual dividends shall be paid in money within the period determined by the Charter of MTS OJSC.

3. Voting results for Item 3 of the agenda: Election of members to MTS OJSC Board of Directors

The number of votes owned by the persons included in the list of persons entitled to participate in the General Meeting in respect of this agenda issue: 1 993 326 138 votes.

The number of votes owned by the persons who participated in the General Meeting in respect of this agenda issue: 1 174 377 194 votes.

The quorum in respect of this issue is satisfied.

Cumulative voting.

The total number of cumulative votes owned by the persons who participated in the General Meeting (according to the procedure of cumulative voting): 8 220 640 358 votes.

The number of votes gained by each voting choice:

VOTING:	IN FAVOR
1. Aleksey Nickolaevich Buyanov	974 843 821 votes
2. Friedbert Gerlach	73 342 votes
3. Alexander Yurievich Goncharuk	973 696 606 votes
4. Michael Guenther	2 377 374 273 votes
5. Vladimir Ssergeevich Lagutin	973 698 736 votes
6. Peter Middleton	973 587 009 votes
7. Helmut Reuschenbach	973 655 696 votes
8. Vassily Vassilievich Sidorov	973 702 572 votes

AGAINST ALL – 7 votes

ABSTAINED – 2 730 votes

RESOLUTION IS ADOPTED

Resolution adopted:

To elect the following persons as members to the Board of Directors of Mobile TeleSystems Open Joint Stock Company: A. N. Buyanov, A.Yu. Goncharuk, M. Guenther, V.S. Lagutin, P Middleton, H. Reuschenbach, V. V. Sidorov.

4. Voting results for Item 4 of the agenda: Election of members to MTS OJSC Audit Commission

The number of votes owned by the persons included in the list of persons entitled to participate in the General Meeting in respect of this agenda issue: 1 992 754 559 votes.

The number of votes owned by the persons who participated in the General Meeting in respect of this agenda issue: 1 174 377 194 votes.

The quorum in respect of this issue is satisfied.

The number of votes gained by each voting choice:

VOTING:	FOR	AGAINST	ABSTAINED
1. Irene Lange	1 174 182 874	164 001	1 132
2. Aleksey Petrovich Petlinov	1 174 370 801	101	1 132
3. Vassily Vassilievich Platoshin	1 174 298 701	101	73 132
4. Natalia Georgievna Tomilina	262 602	973 582 556	200 526 836

RESOLUTION IS ADOPTED.**Resolution adopted:**

To elect the following persons to MTS OJSC Audit Commission: I. Lange, A. P. Petlinov, V.V. Platoshin.

5. Voting results for Item 5 of the agenda: Approval of MTS OJSC auditor

The number of votes owned by the persons included in the list of persons entitled to participate in the General Meeting in respect of this agenda issue: 1 993 326 138 votes.

The number of votes owned by the persons who participated in the General Meeting in respect of this agenda issue: 1 174 377 194 votes.

The quorum in respect of this issue is satisfied.

The number of votes gained by each voting choice:

IN FAVOR – 1 174 375 299 votes

AGAINST – 0 votes

ABSTAINED – 200 votes

RESOLUTION IS ADOPTED**Resolution adopted:**

To approve ZAO Deloitte & Touche CIS (Location: 4/7 Vozdvizhenka Street, Moscow, Russian Federation; OGRN 1027700425444), an auditing company, as the auditor of MTS OJSC.

6. Voting results for Item 6 of the agenda: Approval of the new wording of MTS OJSC Charter

The number of votes owned by the persons included in the list of persons entitled to participate in the General Meeting in respect of this agenda issue: 1 993 326 138 votes.

The number of votes owned by the persons who participated in the General Meeting in respect of this agenda issue: 1 174 377 194 votes.

The quorum in respect of this issue is satisfied.

The number of votes gained by each voting choice:

IN FAVOR – 1 174 138 908 votes

AGAINST – 0 votes

ABSTAINED – 236 591 votes

RESOLUTION IS ADOPTED**Resolution adopted:**

To approve the new wording of the Charter of Mobile TeleSystems Open Joint Stock Company.

7. Voting results for Item 7 of the agenda: Approval of transactions in whose completion there is an interest

The number of votes owned by the persons included in the list of persons entitled to participate in the General Meeting in respect of this agenda issue: 1 993 326 138 votes.

The number of votes owned by the persons included in the list of persons entitled to participate in the General Meeting in respect of this agenda issue and not interested in the completion of the transaction: 959 244 667 votes.

The number of votes owned by the persons who participated in the General Meeting in respect of this agenda issue: 1 174 377 194 votes.

The number of votes owned by the persons who participated in the General Meeting in respect of this agenda issue and are not interested in the completion of the transaction: 200 794 740 votes.

The quorum in respect of this issue is not satisfied.

The number of votes gained by each voting choice:

IN FAVOR – 200 720 654 votes

AGAINST – 0 votes

ABSTAINED – 72 391 votes

RESOLUTION IS NOT ADOPTED.

8. Voting results for Item 8 of the agenda: Approval of transactions between MTS OJSC and interested persons which may be completed in the future in the course of the Company's everyday business activities within the period until the next Annual General Meeting of MTS OJSC Shareholders.

The number of votes owned by the persons included in the list of persons entitled to participate in the General Meeting in respect of this agenda issue: 1 993 326 138 votes.

The number of votes owned by the persons included in the list of persons entitled to participate in the General Meeting in respect of this agenda issue and not interested in the completion of the transaction: 959 524 252 votes.

The number of votes owned by the persons who participated in the General Meeting in respect of this agenda issue: 1 174 377 194 votes.

The number of votes owned by the persons who participated in the General Meeting in respect of this agenda issue and are not interested in the completion of the transaction: 200 794 740 votes.

The quorum in respect of this issue is not satisfied.

The number of votes gained by each voting choice:

IN FAVOR – 200 720 664 votes

AGAINST – 190 votes

ABSTAINED – 72 191 votes

RESOLUTION IS NOT ADOPTED.

The functions of the Counting Commission are performed by MTS OJSC's registrar - Registrar NIKoil Open Joint Stock Company (5, bld. 1, Posledny Pereulok, Moscow). Authorised persons: D. A. Koshechkin, I. N. Ivanov, T. V. Nechaeva, M. V. Tomashevich

Chairman

E. G. Novitski

Secretary

A. V. Vinogradov