

**MTS**  
**Annual Report**

**2004**

Dear Shareholders and Partners of MTS,

We have pleasure in presenting you with the Company's Annual Report for 2004. The Company's main achievements during the year were the doubling of its subscriber base, its entry into new regional markets of Russia, its acquisition of a leading cellular operator in Uzbekistan, and the significant growth of its main financial indicators.

Furthermore, MTS maintained its leading position in the key markets – Russia and Ukraine. The Company's joint venture, MTS Belarus, surpassed its competitors after only two years of operations, to become the number one operator in Belarus.

Clearly defined tariff plans, advanced marketing solutions, quality customer service and a first class network allowed MTS to add a record number of subscribers in 2004. Over the course of year the Company's consolidated subscriber base increased by 17.5 million to reach 34.2 million users.

MTS expanded its operational reach in 2004 after receiving 14 new licenses in Russia, acquiring a number of regional cellular operators in Russia, and entering the Uzbek market. As a result, MTS, together with its subsidiaries, is licensed to provide its services to over 225 million people.

The operational and financial success of MTS played an important part in the growth of the Company's market value. During 2004, MTS shares grew by 77% and its market capitalization reached \$13.8 billion. MTS is one of the largest companies in Russia ranked by market capitalization.

As proof of the Company's success in maintaining a high corporate governance policy and transparency in the eyes of the community and investors, MTS retained one of the highest corporate governance ratings in Russia, as issued by Standard & Poor's. Electing an independent director to MTS' Board of Directors (BoD) further strengthened the level of corporate governance. Another independent director is expected to join the Board in 2005.

The stable financial position of MTS and the growth of its net income in 2004 allowed the BoD to recommend the Annual General Meeting of Shareholders almost double the dividends amount as compared to last year, to RUR 5,75195247 per share (equivalent to \$1.03 per American Depositary Receipt).

The Company's main shareholders – Sistema and T-Mobile Worldwide – continued to actively support MTS' development in 2004. The decrease in T-Mobile Worldwide's stake in the Company's shareholders' capital at the end of 2004 from 25% to 10% should not affect the company's leadership-oriented strategy. More importantly, the sale increased the Company's free float, thus increasing its liquidity and the number of shareholders.

We are optimistic about the business development prospects of MTS and are grateful for your continued support.

Vladimir Lagutin  
Chairman of the BoD

Vassily Sidorov  
President and CEO

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## **Company Strategy**

MTS' strategy is aimed at retaining and strengthening its position as the leading cellular operator in Russia and the CIS. The Company aims to excel in every aspect of its business — in profitability, in subscriber numbers, and in geographical presence. Achieving these goals requires that management meet the following top priority targets:

### *Grow the Company's revenues and maintain high levels of profitability*

Subscriber base growth, expansion into new markets, and the acquisition of other companies provide solid grounds for ensuring continued growth in MTS' revenues. Meanwhile, an effective control over operational costs and capital expenditures remains one of the top priorities for the Company's management.

### *Expand and develop our geographic presence*

MTS will continue to build networks within the framework of its existing licenses in Russia's regions, as well as expand the capacity of its existing networks. The Company also plans to seek further geographical expansion opportunities in Russia and the CIS, including the acquisition of other cellular operators.

### *Consolidate and integrate minority subsidiaries into the MTS brand*

In order to optimize the management of its business, MTS aims to consolidate 100% ownership in its subsidiaries. During 2004, the Company increased its stakes in a number of its regional cellular operators.

MTS is also actively bringing its subsidiaries under the MTS trademark, allowing it to more effectively employ the strength of its national brand.

### *Continue improvements to customer service*

The Company's subscribers associate MTS with high quality mobile telephony. MTS sees further improvement in quality and service as their top priority and is continually investing in widening the spectrum of its non-voice services and payment methods, as well as working to perfect its system of servicing subscribers. With the maturation of the Russian cellular market, cellular operators' focus is changing from attracting new clients to keeping existing subscribers by increasing their brand loyalty. MTS is actively developing its programs to boost subscriber loyalty.

### *Develop and promote additional services*

As the Company's GSM subscriber base develops, non-voice services play a larger role in the evolution of its business. These services include non-voice data transmission such as SMS, WAP, MMS and GPRS. The introduction of new technologies and continual expansion of services provide

MTS subscribers with access to the most advanced cellular technologies, and offer access to the widest list of informational resources directly from their mobile handsets.

*Introduce a new management system at the Company*

The Company's significant expansion in size and geographical reach has necessitated a transition to a new, three-tiered system for managing its regional business units. With the aim of improving management's effectiveness company-wide, MTS has divided its Russian operations into enlarged regions that consolidate centers of responsibility for operational measures of the Company's activities. Transfer to a new organizational structure is a priority for the Company.

*Increase the employees' level of professionalism and develop a motivation system*

Preserving and strengthening MTS' leadership position would be impossible without the high professional qualifications of the Company's staff. The management of MTS puts a high priority on attracting first-rate specialists and professionals, providing for their further training, as well as creating the right conditions for their career development and self-realization. One of management's key tasks is to continue to improve the ways in which MTS links evaluation of individual employees and business units with the objective indicators of their performance.

## **Position in the Cellular Communications Market**

MTS is the largest cellular communications operator both in Russia and the CIS. Over the last few years, the Company has grown from a regional market leader in Moscow to the largest cellular provider in Europe.

MTS is successfully pursuing its strategy of providing communications services throughout Russia, and developing its business in the CIS. MTS' networks and those of its subsidiaries operate in all of Russia's federal regions, Ukraine, Uzbekistan and Belarus.

In 2004, the number of cellular users in Russia more than doubled, from 36 million to 74 million. By the end of 2004, every second Russian citizen was a continuous mobile phone subscriber. Nearly 99% of Russian mobile subscribers use GSM, the standard chosen by MTS in 1994.

As at December 31, 2004, MTS had a consolidated subscriber base of 34.2 million active users. The Company's subscriber base rose by approximately 17.5 million in 2004; of which, 16.8 million in Russia, Uzbekistan and Ukraine. A further 210,000 new subscribers came with the acquisition of Uzbekistan's Uzdunrobita, and 474,000 from acquisitions of regional operators in Russia. MTS' unconsolidated Mobilnye TeleSistemy, a joint venture in Belarus, in which MTS holds a 49% stake, served 1.2 million subscribers.

As at March 31, 2005, MTS' subscriber base numbered 38.7 million, of which 30.3 million in Russia, 8.1 million in Ukraine and 350,000 in Uzbekistan. In addition, Mobilnye TeleSistemy served 1.4 million unconsolidated subscribers in Belarus.

In 2004, MTS maintained its leading position of 36% market share in Russia and 51% in Ukraine. The acquisition of Uzdunrobita, the largest cellular operator in Uzbekistan, in August 2004 propelled MTS to the number one spot in that country.

At the end of 2004, MTS and its subsidiaries (including MobilnyeTeleSistemy) held licenses to provide GSM cellular services over an area with a population of 225.8 million.

The relatively low mobile saturation in MTS' markets mean that the Company still has significant growth potential. MTS aims to maintain and expand its leading position in Russia, Ukraine, Uzbekistan and Belarus. The Company will continue to invest in developing its infrastructure and increasing customer satisfaction.

## Development of MTS in 2004

In 2004, Mobile TeleSystems continued to expand its business in the regions, both through building out and launching networks, and through the acquisition of local network operators.

In December 2004, the license coverage of MTS and its subsidiaries included 87 out of Russia's 89 regions (excluding only Penza and the Republic of Chechnya), and the entire territories of Ukraine, Uzbekistan and Belarus.

At the end of 2004, MTS operated in 77 regions in Russia, up from 60 at the end of 2003.

During 2004, the Company completed the following acquisitions:

- In March 2004 MTS acquired an additional 11% of Siberian Cellular Systems-900 (SCS-900) for \$8.5 million. As a result of this transaction, MTS owned 99.5% of the company. SCS-900 offers GSM-900 mobile services under the MTS trademark in the Siberian Federal District, including the Novosibirsk Region (population 2.7 million) and the Altai Republic (population 202,000). At the time of acquisition, the company had 512,800 subscribers. The remaining 0.5% was acquired in October 2004. As of 31 December 2004, OJSC MTS was the sole owner of the company.
- At the beginning of April 2004 MTS acquired an additional 7.5% of Mobilnye Sistemy Svyazi OJSC ("MSS") for \$2.2 million, increasing its ownership in the company from 83.5% to 91.03%. MSS provides its GSM 900/1800 services under the MTS brand in the Omsk region (population 2.1 million), located in the Siberian part of Russia. As of 31 March 2004, the company's subscriber base had approximately 240,750 users.
- In April 2004 MTS acquired an additional 40% stake in Far East Cellular Systems-900 CJSC ("FECS-900") for \$8.3 million. As a result of this transaction, MTS' effective ownership in FECS-900 increased to 100%. FECS-900 provides GSM 900/1800 services under the MTS brand in the Khabarovsk region (population 1.4 million), located in the Siberian part of Russia. At the time of the transaction, the company's subscriber base had approximately 151,000 users.
- At the end of June 2004 MTS acquired an additional 50% stake in Primtelefon, a mobile phone operator in the Far Eastern and Siberian regions of Russia. As a result of this transaction, MTS' ownership in the company increased to 100%. MTS acquired a 50% stake in Primtelefon from the Far East Telecommunications Company OJSC (Dalsvyaz) for \$31 million. Primtelefon has been providing mobile phone services under MTS' brand since February 2004. The company holds a GSM 900/1800 license covering the Far Eastern Federal Region and a number of regions in Siberia (population 11.4 million). At the time of the transaction, Primtelefon's subscriber base had approximately 190,000 users in the Primorsk, Sakhalinsk and Irkutsk regions.
- In mid-July 2004 MTS signed sale and purchase agreements providing for the acquisition of a 74% stake in Uzdunrobita, a leading cellular operator in Uzbekistan, for \$121.0 million, and

signed a three-year put and call agreement to acquire the remaining 26% stake subject to a minimum price of \$37.7 million with all the existing shareholders of the Uzbek company. Uzdurobita holds GSM licenses for the entire territory of the country with a population of 25.2 million. Uzdurobita also holds AMPS/DAMPS licenses. Both the company's GSM and AMPS/DAMPS licenses are valid until 2016. The company provided services to approximately 210,350 subscribers (GSM: 177,490; AMPS/DAMPS: 32,860) at the time of the transaction.

- At the beginning of August 2004 MTS acquired an additional 49% of Digital Network of Udmurtia-900 ("DNU-900"), increasing its ownership in the company to 100%. In line with its strategy of consolidating the Company's ownership in its subsidiaries, MTS acquired the remaining 49% stake in DNU-900 for \$6.4 million from Volga Telecom. The company provides GSM services under the MTS brand in the Republic of Udmurtia (population 1.6 million), located in the Volga part of Russia. The company's subscriber base was 219,760 as of July 31, 2004.
- In August 2004 MTS acquired additional 50% stakes in Astrakhan Mobile and Volgograd Mobile. As a result of these transactions, MTS' ownership in the companies increased to 100%. MTS acquired the remaining 50% stakes in Astrakhan Mobile and Volgograd Mobile from Southern Telecommunications Company ("UTK") for \$1.1 million and \$2.9 million respectively. Astrakhan Mobile holds a GSM license covering the Astrakhan region (population 1.0 million), and Volgograd Mobile holds a GSM license covering the Volgograd region (population 2.7 million). Both regions are part of the Southern Federal District. As of July 31, 2004, the two companies provided their AMPS/DAMPS services to around 10,000 subscribers.
- In October 2004 MTS acquired the remaining 47.285% stake in TAIF-TELKOM, a cellular operator in the Republic of Tatarstan. In line with its strategy of consolidating the Company's ownership in its subsidiaries, MTS exercised its call option in respect of a 47.285% stake in TAIF-TELKOM. MTS acquired the stake for \$63.0 million from a private company, Telecom-Management. TAIF-TELKOM provides GSM 900/1800 services under the MTS brand in the Republic of Tatarstan (population 3.8 million), located in the Volga region of Russia. The company's subscriber base had approximately 595,820 users at the time of the transaction.
- In November 2004 MTS won a government privatization tender for GSM cellular operator, Gorizont RT with a bid of \$52.2 million. The Property Ministry of the Republic of Sakha (Yakutia) held an open auction for the government's 76% stake in the local mobile phone operator Gorizont RT. The company is the sole mobile services provider in the Republic of Sakha (Yakutia), a region in the Russian Far East with a population of 949,300. The company provided services to 100,000 subscribers as of the end of September 2004.
- In November 2004 MTS acquired a majority stake in Sibintertelecom, a GSM cellular operator in the Chita Oblast and Aginsk-Buryatsk Autonomous District in the Far Eastern part of Russia. MTS acquired a 100% ownership in US-based MCT Sibi Corp., a wholly-owned subsidiary of MCT Corp., which owns 93.53% of Sibintertelecom, for \$37.3 million. Sibintertelecom is the sole GSM mobile phone operator in two regions of Russia with a total population of 1.23 million (1.16 million in the Chita Oblast and 72,000 in the Aginsk-Buryatsk Autonomous

District). The company provided its services to over 100,000 subscribers at the time of acquisition.

- In December 2004 MTS acquired a majority stake in Telesot-Alania, a GSM cellular operator in the Republic of North Ossetia in the Southern part of Russia. MTS acquired a 52.5% ownership in Telesot-Alania from Southern Telecommunications Company OJSC (UTK) for \$6.2 million. Telesot-Alania is a GSM 900/1800 operator in the Republic of North Ossetia (population 710,000), providing its services to approximately 54,000 subscribers at the time of acquisition.
- In 2004 MTS also acquired a 35% stake in MTS-Nizhniy Novgorod and a 49% stake in Novitel, thus increasing its share in the companies to 100%. The two companies are commercial representatives of MTS and are not cellular operators.

In 2004 MTS spent \$356 million on acquiring new cellular operators in Russia and the CIS and consolidating its subsidiaries. Of this amount, \$121 million was spent on acquiring shares in Uzbekistan's Uzdurobita.

During 2004 MTS transferred a number of its subsidiaries under the MTS brand. These included Primtelefon, Uraltel, Sibchallenge and MSS.

## **Main Risk Factors Connected with the Business Activities of MTS**

*Intensified competition and changes in the subscriber base mix towards more mass market and regional subscribers have led to a decrease in average revenue per user (ARPU). Although MTS' subscriber base and revenues are growing, the Company's ARPU is falling. MTS expects a further decrease in ARPU as a result of tariff reductions and growth in the share of mass market subscribers as a proportion of MTS' total subscriber base.*

*If MTS is unable to modernize its network effectively, it will be unable to expand its subscriber base, which could also lead to a loss in market share and revenues. The Company plans to expand its network infrastructure in the following areas:*

- Extend the reach of its network and transmission capacity of its existing networks, and
- Begin to offer cellular services in regions where licenses are held, but where the Company is not yet operational.

*The Company's rapid growth and expansion could lead to difficulties in attracting high quality management. MTS recently added two new Vice Presidents to the Company's management structure as a result of its rapid development. The Company's further successful development will depend to a large extent on its ability to acquire first-rate management and technical personnel.*

*MTS could lose market share and revenue if its traditional bandwidths are given to other providers, or if the Company should have difficulties in renewing its existing licenses.*

*The Company could lose licenses should it fail to meet the licensing requirements, such as failure to meet required licensing payments. MTS' licenses have a number of different requirements, including meeting technical standards, investing in network infrastructure, offering employment opportunities for Russian technical specialists, etc. Moreover, each license has deadlines regarding the service start date, number of subscribers and area of network coverage. If the Company should fail to meet any of these conditions, a given license could be annulled or suspended. (This has never happened previously to MTS.)*

*Should MTS fail to maintain the good reputation of its trademark, it could face difficulties in attracting new subscribers, and could lose existing subscribers, leading to a fall in market share and a drop in revenues.*

*MTS could fail to secure the 3G (UMTS) licenses it plans to acquire, which could affect the Company's competitiveness, and limit its ability to offer new services, leading to a fall in market share and a drop in revenues.*

## **Report on Payment of Announced (Accrued) Dividends on the Company's Shares**

The amount of the announced annual dividends per ordinary share of MTS for 2003 was RUR 3,20217480 per ordinary share.

Annual dividends paid out on MTS shares in total were RUR 6 382 978 727,28.

Deadline by which these dividends were to be paid out: December 31, 2004.

Form of dividend payment: monetary.

Accounting period for which these dividends were to be paid out: 2003.

The total amount of the dividends paid on all shares of OJSC MTS for 2003, following payment of all taxes, was RUR 6 382 977 244,51.

These dividends were not paid out in full as some of the shareholders provided incorrect, incomplete or out-dated information on their bank accounts.

## **Major Financial Transactions Completed in 2004**

In 2004 MTS did not enter into any major transactions.

## **Interested Party Transactions Completed in 2004**

Occasionally, in the course of its normal business activities, there arises the necessity to conclude different agreements between MTS and its subsidiaries within the MTS Group, such as purchase and sale agreements, service agreements, guarantees, etc.

Under such contracts, MTS carries out the construction of GSM cellular communications networks within the licensing territories of its subsidiaries (general contracts), supply and modernization of equipment and software programming support (supply and service agreements), financing of its subsidiaries (loan and guarantee agreements), advancement on regional markets of the MTS trademark (licensing agreements) and similar agreements.

In 2004 MTS approved and concluded a large number of interested party transactions (see Appendix 1).

## **MTS Board of Directors**

From the beginning of 2004 up to MTS' Annual General Meeting of Shareholders (AGM) on 24 June 2004, the following were members of the Company's Board of Directors:

Alexei Buyanov;  
Alexander Goncharuk;  
Michael Guenther;  
Vassily Sidorov;  
Mikhail Smirnov;  
Gernot Taufmann;  
Rainer Hennicke.

A new Board of Directors was elected at the Company's AGM on 24 June 2004, including the following:

Vladimir Lagutin;  
Michael Guenther;  
Alexey Buyanov;  
Fridbert Gerlach;  
Alexander Goncharuk;  
Paul Kusubov;  
Vassily Sidorov.

A new Board of Directors was again elected at MTS' Extraordinary General Meeting (EGM) on 9 November 2004, including the following:

Vladimir Lagutin;  
Michael Guenther;  
Alexey Buyanov;  
Fridbert Gerlach;  
Alexander Goncharuk;  
Helmut Reuschenbach;  
Vassily Sidorov.

### **Vladimir Sergeevich Lagutin**

b. 1947, elected Chairman of MTS' Board of Directors on 9 November 2004. Mr. Lagutin graduated from the National Correspondence Electro-Technical Institute in 1975 with a degree in Automated Electro-communications. From 1967, he worked at Moscow City Telephone Network, where he rose through a number of engineering and managerial posts, including the posts of Chief Telephone Exchange Engineer, Chief of Telephone Exchange, and Deputy General Director for Economics. From 1994, Mr. Lagutin served as General Director of OJSC MGTS. In July 2003, Mr. Lagutin assumed the post of President of Sistema Telekom.

Mr. Lagutin holds a degree of Doctor of Technical Sciences. He is an Academician of the International Communications Academy, and the author of more than 100 published works, including four monographs. Mr. Lagutin heads the City Telephone Network Systems Management Department of Moscow Technical and Informatics University (MTUSI), and teaches a course on Telematics Services.

#### **Michael Guenther**

b. 1944, MTS Board Member since October 2000. Mr. Guenther is also a Member of the Board of Directors of OJSC MTS shareholder, T-Mobile International AG & Company KG, and other telecommunications companies in various countries.

#### **Alexei Nikolaevich Buyanov**

b. 1969, elected to MTS' Board of Directors in 2003. Mr. Buyanov graduated from the Moscow Physical-Technical Institute (MFTI) in 1992 with a degree in Applied Physics and Mathematics. Mr. Buyanov worked at AFK Sistema from 1994-95 in property management. In 1995, he was appointed Chief of Management of ZAO Sistema-Invest, then Vice President of ZAO Sistema-Invest. In 1997 he was appointed First Vice President of ZAO Sistema-Invest. Mr. Buyanov served as Vice President of OJSC MTS from 1998-2002. In July 2002, Mr. Buyanov was appointed Vice President of AFK Sistema to run the Department for Financial Restructuring. Since September 2002, Mr. Buyanov has served as First Vice President of AFK Sistema, heading the company's Financial and Investment Group.

#### **Fridbert Gerlach**

b. 1957, elected to MTS' Board of Directors in June 2004. Mr. Gerlach is a Member of the Supervisory Board of Polska Telefonica Cyfrowa Sp.z.o.o (PTC), which is affiliated with T-Mobile, and Zeta GmbH. He is Executive Vice President of Joint Venture Management of T-Mobile International AG and COKG. He has also served as a Member of the Board of Directors of T-Mobile Czech Republic a.s., T-Systems PragoNet a.s., Slovak Telecom a.s., Eurotel Bratislava a.s., and Matav Mgyar Tavkozlesi Rt., and as a Member of the Supervisory Board of Telecom Croatia LLC, T-Mobile Austria GmbH, T-Mobile Hungary and Makedonski Telekomunikacii AD.

#### **Alexander Yurievich Goncharuk**

b. 1956, served as Chairman of the Board of Directors of OJSC MTS from June 2002 to October 2003. Mr. Goncharuk also served as Deputy Chairman of the Board in 1997, and from January-June 1999, and as Chairman of the Board of Directors of MTS in 1998. From 1998, Mr. Goncharuk held the post of President of ZAO Sistema Telekom. From July 2003, he was appointed General Director of OJSC KNTs (Scientific Center Concern), a part of Sistema Holding. Mr. Goncharuk has served as a Board Member of AFK Sistema since 2000.

#### **Helmut Reuschenbach**

b. 1948, elected to MTS' Board of Directors in November 2004 as an independent director. Helmut Reuschenbach is Director at Lazard & Co. GmbH Frankfurt. Mr. Reuschenbach joined Lazard, a global investment bank, in January 2001 from Deutsche Telekom AG where he served as Treasurer and Senior Executive Vice President for Finance for six years. Prior to 1994, he was the Chief Financial Officer and a Member of the Board at Mercedes-Benz S.A. in Belgium, while heading Daimler-Benz Coordination Center S.A. and Daimler-Benz Financial Company S.A. as the Chief Executive Officer. From 1989 to 1993 Mr. Reuschenbach was Vice President for Finance at Daimler-Benz AG in

Stuttgart. Previously, he was Director of Finance at AEG Aktiengesellschaft in Frankfurt, Director of Finance and Administration at AEG Italiana S.p.A. in Milan, and Corporate Finance Manager at AEG-TELEFUNKEN Aktiengesellschaft in Frankfurt. Mr. Reuschenbach graduated in Business and Administration from the Fachhochschule des Landes Rheinland-Pfalz in Mainz and in Macro-Economics from the Johannes-Gutenberg-University in Mainz.

**Paul Kusubov**

b. 1966, Member of MTS' Board of Directors from June 2003 until October 2004. Since 2001, Mr. Kusubov has served as Director for Management of International Joint Ventures in Russia and the CIS at T-Mobile International AG. In 2003, Mr. Kusubov was appointed the Head of Russian Representation for T-Mobile International AG & Co. KG.

**Mikhail Alexeevich Smirnov**

b. 1950, Member of MTS' Board of Directors from 1995 until June 2004. Mr. Smirnov was President of MTS from 1995-2003. Since 1995, he has also served as Chairman of the Association of GSM Operators of the Russian Federation.

**Gernot Taufmann**

b. 1957, Member of MTS' Board of Directors from 1998 until June 2004. Mr. Taufmann previously held the post of President of the Moscow office of Deutsche Telekom AG.

## **MTS' Chief Executive: Short Biography**

### **MTS President and CEO**

#### **Vassily Vasilievich Sidorov**

b. 1971, appointed President of MTS on 25 October 2003 at an Extraordinary General Meeting. From 1 September 2003, Vassily Sidorov served as President of MTS in accordance with the decision of the Board of Directors on 11 August 2003.

Vassily Sidorov joined MTS from Sistema Telecom, where he served for three years as First Deputy General Director for Finance and Investments. In this position he was responsible for the M&A, corporate finance and investment affairs of the company.

Prior to joining Sistema Telecom, Mr. Sidorov served as Deputy General Director/CFO of Svyazinvest holding from 1997.

From 1994 to 1997, he owned and managed several companies specializing in investment and M&A advisory, as well as equity and fixed-income trading.

His previous professional experience includes various positions in Barents Group LLC, a corporate finance advisory arm of KPMG Peat Marwick in Washington, D.C., Arthur Andersen in Moscow, and the New York Mercantile Exchange.

Vassily Sidorov is a graduate of the Wharton School of Business of the University of Pennsylvania and of the International Law Faculty of the Moscow State International Relations Institute.

## **Criteria for Evaluating and the Amount of Compensation Paid to the President and Board of Directors of MTS**

In order to determine the amount of compensation to be paid to the President and Members of the Board of Directors of MTS, the following criteria were used:

- Fulfilling the Company’s full-year plans for:
  - infrastructure development,
  - subscriber growth, and
  - revenue and net profit growth.
- Growth in market capitalization over the course of 2004.

The total bonus awarded to the President and Members of the Board of MTS paid out in 2004 was RUR 214 million.

## **Information on MTS' Following the Codex on Corporate Governance**

MTS acknowledges the need to follow the principles of corporate governance recommended by the codex, and strives to follow these recommendations. At the present time, MTS is conducting an elaboration of its own codex on corporate governance on the basis of the draft recommendations of the Federal Commission on the Securities Markets. Once the draft codex is completed, it will be presented to the shareholders of MTS for discussion and confirmation.

The Company's following of the principles of the Codex on Corporate Governance are included in Appendix 2.

## Appendix № 1

Counterparty to transaction	Subject of Agreement	Price	Interested Parties	The controls of the emitter which has approved the transaction
Quazar-micro.ru LLC, Moscow	Conclusion of the transaction between MTS OJSC and Quazar-micro.ru LLC under which Quazar-micro.ru LLC shall supply to MTS OJSC Software Microsoft (1100 of Client SW to Moscow for FORIS). Implementation Time: 2004	The total price under the Agreement achieves USD 286 229.41 without VAT	AFK Sistema OJSC as an entity which indirectly owns over 50% of shares in MTS OJSC and at the same time owns over 50% of shares in the charter capital of Quazar-micro.ru LLC.	The Board of Directors
Quazar-micro.ru LLC, Moscow	Conclusion of the transaction between MTS OJSC and Quazar-micro.ru LLC under which Quazar-micro.ru LLC shall supply IBM Server equipment to MTS OJSC for Kuban-GSM CJSC for FORIS. Implementation Time: 2004	The total price under the Agreement achieves USD 335 322.88 without VAT	AFK Sistema OJSC as an entity which indirectly owns over 50% of shares in MTS OJSC and at the same time owns over 50% of shares in the charter capital of Quazar-micro.ru LLC.	The Board of Directors
Quazar-micro.ru LLC, Moscow	Conclusion of the transaction between MTS OJSC and Quazar-micro.ru LLC under which Quazar-micro.ru LLC shall supply software to MTS OJSC (granting the right of use of Oracle System SW ). Implementation Time: 2004	The total price under the Agreement achieves USD 3 767 394.92 without VAT	AFK Sistema OJSC as an entity which indirectly owns over 50% of shares in MTS OJSC and at the same time owns over 50% of shares in the charter capital of Quazar-micro.ru LLC.	The Board of Directors
Quazar-micro.ru LLC, Moscow	Conclusion of the transaction between MTS OJSC and Quazar-micro.ru LLC under which Quazar-micro.ru LLC shall provide to MTS OJSC services on installation of SW in workstations for FORIS (Moscow) Implementation Time: 2004	The total price under the Agreement achieves USD 34 194.92 without VAT	AFK Sistema OJSC as an entity which indirectly owns over 50% of shares in MTS OJSC and at the same time owns over 50% of shares in the charter capital of Quazar-micro.ru LLC.	The Board of Directors
Quazar-micro.ru LLC, Moscow	Conclusion of the transaction between MTS OJSC and Quazar-micro.ru LLC under which Quazar-micro.ru LLC shall supply to MTS OJSC PCs (200 PCs of K3 category to meet CC and macro regions demand). Implementation Time: 2004	The total price under the Agreement achieves USD 154 576.27 without VAT	AFK Sistema OJSC as an entity which indirectly owns over 50% of shares in MTS OJSC and at the same time owns over 50% of shares in the charter capital of Quazar-micro.ru LLC.	The Board of Directors
Quazar-micro.ru LLC, Moscow	Conclusion of the transaction between MTS OJSC and Quazar-micro.ru LLC under which Quazar-micro.ru LLC shall supply IBM Business Logic Server equipment to MTS OJSC for Nizhny Novgorod for FORIS. Implementation Time: 2004	The total price under the Agreement achieves USD 334 570.34 without VAT	AFK Sistema OJSC as an entity which indirectly owns over 50% of shares in MTS OJSC and at the same time owns over 50% of shares in the charter capital of Quazar-micro.ru LLC.	The Board of Directors
Quazar-micro.ru LLC, Moscow	Conclusion of the transaction between MTS OJSC and Quazar-micro.ru LLC under which Quazar-micro.ru LLC shall supply IBM Business Logic Server equipment to MTS OJSC for Samara for FORIS. Implementation Time: 2004	The total price under the Agreement achieves USD 334 570.34 without VAT	AFK Sistema OJSC as an entity which indirectly owns over 50% of shares in MTS OJSC and at the same time owns over 50% of shares in the charter capital of Quazar-micro.ru LLC.	The Board of Directors
Quazar-micro.ru LLC, Moscow	Conclusion of the transaction between MTS OJSC and Quazar-micro.ru LLC under which Quazar-micro.ru LLC shall create a corporate information portal for MTS OJSC. Implementation Time: 2004	The total price under the Agreement achieves USD 42 405.49 without VAT	AFK Sistema OJSC as an entity which indirectly owns over 50% of shares in MTS OJSC and at the same time owns over 50% of shares in the charter capital of Quazar-micro.ru LLC.	The Board of Directors
Quazar-micro.ru LLC, Moscow	Conclusion of the transaction between MTS OJSC and Quazar-micro.ru LLC under which Quazar-micro.ru LLC shall grant to MTS OJSC the rights for use of Microsoft SW (Licence Agreement). Implementation Time: 2004	The total price under the Agreement achieves USD 3 410 237.69 without VAT	AFK Sistema OJSC as an entity which indirectly owns over 50% of shares in MTS OJSC and at the same time owns over 50% of shares in the charter capital of Quazar-micro.ru LLC.	The Board of Directors
JSCB MBRD (OJSC), Moscow	Conclusion of Supplement №4 to the Agreement on reception of payment Dated 09.04.2001 under which the parties enter alterations and supplement into the payment order, including change of payment instrument commission rate to be charged by the Bank as follows: 1.864% - for payment made with cash; 0.6% - for payment made with cards issued by the Bank; 2.4% - for payments made with cards issued by other banks. The said alterations and supplements shall be valid from the first day of the month followed the month when the Supplement is signed.	None of additional payments related to conclusion of the Supplement is provided for.	AFK Sistema OJSC (as an entity which controls MTS OJSC and JSCB MBRD (OJSC); Mr A.N. Buyanov, MTS OJSC Board of Directors member, (as a person who is at the same time a member of MTS OJSC Board of Directors and JSCB MBRD (OJSC) Board of Directors).	The Board of Directors
MCS OJSC Omsk	Conclusion of the transaction between MTS OJSC and MCS OJSC for supply of equipment for assembling and installation works. The Order № S/1/1/52/S135-03-2004/759.03-MTS <b>Description</b> Works on activation of Number Portability Feature (Omsk) <b>Price, USD</b> 90 637.93	The total transaction amount is USD 106 952.75, including VAT	Mr V.V. Sidorov, MTS OJSC President, as a person who is at the same time a Chairman of MCS OJSC Board of Directors.	The Board of Directors

	18%VAT 16 314.82 <b>Total 106 952.75</b>			
MCS OJSC Omsk	Conclusion of the transaction between MTS OJSC and MCS OJSC for supply of telecommunication equipment for GSM network objects. The Order № 19-07-2004/2611 to the Agreement № 2611/02-MTS Dated 30.09.2002 <b>Description Price, USD</b> Telecommunication equipment for GSM network objects (6 BTSs for Omsk and additional equipment for BTSs) 930 420.80 18%VAT 167 475.74 <b>Total 1 097 896.54</b>	The total transaction amount is USD 1 097 896.54, including VAT.	Mr V.V. Sidorov, MTS OJSC President, as a person who is at the same time a Chairman of MCS OJSC Board of Directors.	The Board of Directors
ReCom OJSC Orel	Conclusion of the transaction between MTS OJSC and ReCom OJSC for supply of equipment and materials for GSM network objects. The Order № 41-09-2004/1725 to the Contract № 1725/02-MTS Dated 03.01.2002 <b>Description Price, USD</b> Telecommunication equipment for GSM network objects (2 BTSs) 67 303.32 18%VAT 12 114.60 <b>Total 79 417.92</b>	Transaction amount is USD 79 417.92	Mr V.V. Sidorov, MTS OJSC President, as a person who is at the same time a member of ReCom OJSC Board of Directors.	The Board of Directors
ReCom OJSC Orel	Conclusion of the transaction between MTS OJSC and ReCom OJSC for supply of equipment and materials for GSM network objects. The Order № 65-09-2004/1726 to the Contract № 1726/02-MTS Dated 03.01.2002 <b>Description Price, USD</b> Telecommunication equipment for GSM network objects (2 BTSs) 63 745.42 18%VAT 11 474.18 <b>Total 75 219.60</b>	Transaction amount is USD 75 219.60	Mr V.V. Sidorov, MTS OJSC President, as a person who is at the same time a member of ReCom OJSC Board of Directors.	The Board of Directors
ReCom OJSC Orel	Conclusion of the transaction between MTS OJSC and ReCom OJSC for supply of equipment and materials for GSM network objects. The Order № 66-09-2004/1726 to the Contract № 1726/02-MTS Dated 03.01.2002 <b>Description Price, USD</b> Telecommunication equipment for GSM network objects (NEC microwave equipment – 52) 362 312.66 18%VAT 65 216.28 <b>Total 427 528.94</b>	Transaction amount is USD 427 528.94	Mr V.V. Sidorov, MTS OJSC President, as a person who is at the same time a member of ReCom OJSC Board of Directors.	The Board of Directors
OOO STROM Telecom, s.r.o., (Prague)	Conclusion of the Contract between MTS OJSC and OOO Strom Telecom,s.r.o. for supply and implementation of Billing System (TellBill) and Customer Relation Management System (TellCRM) for macro region Povolzhie-NW	Transaction amount is USD 1 880 000, including VAT in the amount of USD 288 000	<i>AFK Sistema OJSC as an entity which is MTS OJSC Shareholder with over 20% of shares in MTS OJSC and at the same time is an affiliated entity of OOO Strom Telecom,s.r.o.</i>	The Board of Directors
OOO STROM Telecom, s.r.o., (Prague)	Conclusion of the Contract between MTS OJSC and OOO Strom Telecom,s.r.o. for supply and implementation of Billing System (TellBill) and Customer Relation Management System (TellCRM) for macro region Ural	Transaction amount is USD 10 069 333, including VAT in the amount of USD 1 536 000	<i>AFK Sistema OJSC as an entity which is MTS OJSC Shareholder with over 20% of shares in MTS OJSC and at the same time is an affiliated entity of OOO Strom Telecom,s.r.o.</i>	The Board of Directors
OOO STROM Telecom, s.r.o., (Prague)	Conclusion of the Contract between MTS OJSC and OOO Strom Telecom,s.r.o. for supply and implementation of Billing System (TellBill) and Customer Relation Management System (TellCRM) for macro region Far East	Transaction amount is USD 4 908 800, including VAT in the amount of USD 748 800	AFK Sistema OJSC as an entity which is MTS OJSC Shareholder with over 20% of shares in MTS OJSC and at the same time is an affiliated entity of OOO Strom Telecom,s.r.o.	The Board of Directors
MCC OJSC Moscow	Conclusion of the Supplement between MTS OJSC and MCC OJSC under which the parties cancel the Agreement on purchase & sale of real estate № 3318/03-MTS Dated 08.10.2003 according to which MCC OJSC shall sell non-residential premises with the floor space of 981.9 sq.m located at the address: 34, Bldg. 10 (Conditional number 26229), Marksistskaya Street, Moscow. The cost of a separate entrance project in the amount of USD 5000 is included into the price of the Agreement	The parties agree that they will not have any material claim to each other upon the cancellation of the Agreement. None of additional payment is provided for.	<i>AFK Sistema OJSC as an entity which is MTS OJSC Shareholder with over 20% of shares in MTS OJSC and which at the same time owns over 20% of shares in MCC OJSC</i>	The Board of Directors
MCC OJSC Moscow	Conclusion of the transaction between MTS OJSC and MCC OJSC under which MCC OJSC shall sell to MTS OJSC non-residential premises with the total floor space of 902.0 sq.m located at the address: 34, Bldg. 10 (Conditional number 26229), Marksistskaya Street, Moscow. The cost of a separate entrance project in the amount of USD 5000 is included into the price of the Agreement	The total price of non-residential premises under the Agreement is USD 1 276 470, including VAT in the amount of USD194 715.76	<i>AFK Sistema OJSC as an entity which is MTS OJSC Shareholder with over 20% of shares in MTS OJSC and which at the same time owns over 20% of shares in MCC OJSC</i>	The Board of Directors
SCS-900 CJSC, Novosibirsk	Conclusion of the transaction between MTS OJSC and SCS-900 CJSC for supply of telecommunication equipment for GSM network objects. The Order № 06-09-2004/430 to the Contract № 430/03-MTS Dated 26.02.2003.	Transaction amount is USD 1 148 778.31, including VAT	Mr V.V. Sidorov, MTS OJSC President, as a person who is at the same time a member of SCS-900 CJSC Board of	The Board of Directors

	<p><b>Description</b>                      <b>Price, USD</b>  Telecommunication equipment for GSM network (17 BTSs, equipment for RBS 2206 upgrade)  973 540.94  18%VAT                                      175 237.37  <b>Total</b>                                      <b>1 148 778.31</b></p>		Directors.	
SCS-900 CJSC, Novosibirsk	<p>Conclusion of the transaction between MTS OJSC and SCS-900 CJSC for supply of telecommunication equipment for GSM network objects. The Order № 07-10-2004/430 to the Contract № 430/03-MTS Dated 26.02.2003.  <b>Description</b>                      <b>Price, USD</b>  Telecommunication equipment for GSM network (21 BTSs, equipment for RBS 2202 upgrade)  1 240 364.88  18%VAT                                      223 265.68  <b>Total</b>                                      <b>1 463 630.56</b></p>	Transaction amount is USD 1 463 630.56, including VAT	Mr V.V. Sidorov, MTS OJSC President, as a person who is at the same time a member of SCS-900 CJSC Board of Directors.	The Board of Directors
JSCB MBRD (OJSC) Moscow	Contract of bank deposit. The amount of deposit made by MTS OJSC is USD 10 000 000.00. Deposit fixed period – 365 days.	<p>JSCB MBRD undertakes to pay quarterly an interest on deposit amount at the rate of 8.375% per annum to MTS OJSC.  <i>In case of early termination of the Contract of bank deposit on MTS OJSC initiative JSCB MBRD shall pay interest on deposit amount at the following rates:</i></p> <ul style="list-style-type: none"> <li>- at least 2.5% per annum upon expiration of 31 days but not later than after 61 days from the date of facilities entered to a deposit account;</li> <li>- at least 4.5% per annum upon expiration of 61 days but not later than after 91 days from the date of facilities entered to a deposit account;</li> <li>- at least 5.5% per annum upon expiration of 91 days but not later than after 181 days from the date of facilities entered to a deposit account;</li> <li>- at least 7.5% per annum upon expiration of 181 days but not later</li> </ul>	AFK Sistema OJSC as an entity which controls MTS OJSC and JSCB MBRD (OJSC); Mr A.N. Buyanov, MTS OJSC Board of Directors member, (as a person who is at the same time a member of MTS OJSC Board of Directors and JSCB MBRD (OJSC) Board of Directors).	The Board of Directors

		<p>than after 271 days from the date of facilities entered to a deposit account;</p> <ul style="list-style-type: none"> <li>- at least 8.0% per annum upon expiration of 271 days from the date of facilities entered to a deposit account.</li> </ul>		
JSCB MBRD (OJSC), Moscow	Contract of bank deposit. The amount of deposit made by MTS OJSC is USD 14 100 000.00. Deposit fixed period – 365 days.	<p>JSCB MBRD undertakes to pay quarterly an interest on deposit amount at the rate of 8.375% per annum to MTS OJSC.</p> <p><i>In case of early termination of the Contract of bank deposit on MTS OJSC initiative JSCB MBRD shall pay interest on deposit amount at the following rates:</i></p> <ul style="list-style-type: none"> <li>- at least 2.5% per annum upon expiration of 31 days but not later than after 61 days from the date of facilities entered to a deposit account;</li> <li>- at least 4.5% per annum upon expiration of 61 days but not later than after 91 days from the date of facilities entered to a deposit account;</li> <li>- at least 5.5% per annum upon expiration of 91 days but not later than after 181 days from the date of facilities entered to a deposit account;</li> <li>- at least 7.5% per annum</li> </ul>	AFK Sistema OJSC as an entity which controls MTS OJSC and JSCB MBRD (OJSC); Mr A.N. Buyanov, MTS OJSC Board of Directors member, (as a person who is at the same time a member of MTS OJSC Board of Directors and JSCB MBRD (OJSC) Board of Directors).	The Board of Directors

		<p>upon expiration of 181 days but not later than after 271 days from the date of facilities entered to a deposit account;</p> <ul style="list-style-type: none"> <li>- at least 8.0% per annum upon expiration of 271 days from the date of facilities entered to a deposit account.</li> </ul>		
JSCB MBRD (OJSC), Moscow	Contract of bank deposit. The amount of deposit made by MTS OJSC is USD 5 000 000.00. Deposit fixed period – 365 days.	<p>JSCB MBRD undertakes to pay quarterly an interest on deposit amount at the rate of 8.375% per annum to MTS OJSC.</p> <p><i>In case of early termination of the Contract of bank deposit on MTS OJSC initiative JSCB MBRD shall pay interest on deposit amount at the following rates:</i></p> <ul style="list-style-type: none"> <li>- at least 2.5% per annum upon expiration of 31 days but not later than after 61 days from the date of facilities entered to a deposit account;</li> <li>- at least 4.5% per annum upon expiration of 61 days but not later than after 91 days from the date of facilities entered to a deposit account;</li> <li>- at least 5.5% per annum upon expiration of 91 days but not later than after 181 days from the date of facilities entered to a deposit</li> </ul>	AFK Sistema OJSC as an entity which controls MTS OJSC and JSCB MBRD (OJSC); Mr A.N. Buyanov, MTS OJSC Board of Directors member, (as a person who is at the same time a member of MTS OJSC Board of Directors and JSCB MBRD (OJSC) Board of Directors).	The Board of Directors

		<ul style="list-style-type: none"> <li>- account; at least 7.5% per annum upon expiration of 181 days but not later than after 271 days from the date of facilities entered to a deposit account;</li> <li>- at least 8.0% per annum upon expiration of 271 days from the date of facilities entered to a deposit account.</li> </ul>		
JSCB MBRD (OJSC), Moscow	Contract of bank deposit. The amount of deposit made by MTS OJSC is USD 5 900 000.00. Deposit fixed period – 365 days.	<p>JSCB MBRD undertakes to pay quarterly an interest on deposit amount at the rate of 8.375% per annum to MTS OJSC.</p> <p><i>In case of early termination of the Contract of bank deposit on MTS OJSC initiative JSCB MBRD shall pay interest on deposit amount at the following rates:</i></p> <ul style="list-style-type: none"> <li>- at least 2.5% per annum upon expiration of 31 days but not later than after 61 days from the date of facilities entered to a deposit account;</li> <li>- at least 4.5% per annum upon expiration of 61 days but not later than after 91 days from the date of facilities entered to a deposit account;</li> <li>- at least 5.5% per annum upon expiration of 91 days but not later than after 181 days from the</li> </ul>	AFK Sistema OJSC as an entity which controls MTS OJSC and JSCB MBRD (OJSC); Mr A.N. Buyanov, MTS OJSC Board of Directors member, (as a person who is at the same time a member of MTS OJSC Board of Directors and JSCB MBRD (OJSC) Board of Directors).	The Board of Directors

		<p>date of facilities entered to a deposit account;</p> <ul style="list-style-type: none"> <li>- at least 7.5% per annum upon expiration of 181 days but not later than after 271 days from the date of facilities entered to a deposit account;</li> <li>- at least 8.0% per annum upon expiration of 271 days from the date of facilities entered to a deposit account.</li> </ul>		
JSCB MBRD (OJSC), Moscow	Contract of bank deposit. The amount of deposit made by MTS OJSC is USD 5 000 000.00. Deposit fixed period – 365 days.	<p>JSCB MBRD undertakes to pay quarterly an interest on deposit amount at the rate of 8.375% per annum to MTS OJSC.</p> <p><i>In case of early termination of the Contract of bank deposit on MTS OJSC initiative JSCB MBRD shall pay interest on deposit amount at the following rates:</i></p> <ul style="list-style-type: none"> <li>- at least 2.5% per annum upon expiration of 31 days but not later than after 61 days from the date of facilities entered to a deposit account;</li> <li>- at least 4.5% per annum upon expiration of 61 days but not later than after 91 days from the date of facilities entered to a deposit account;</li> <li>- at least 5.5% per annum upon expiration of 91 days</li> </ul>	AFK Sistema OJSC as an entity which controls MTS OJSC and JSCB MBRD (OJSC); Mr A.N. Buyanov, MTS OJSC Board of Directors member, (as a person who is at the same time a member of MTS OJSC Board of Directors and JSCB MBRD (OJSC) Board of Directors).	The Board of Directors

		<p>but not later than after 181 days from the date of facilities entered to a deposit account;</p> <p>- at least 7.5% per annum upon expiration of 181 days but not later than after 271 days from the date of facilities entered to a deposit account;</p> <p>- at least 8.0% per annum upon expiration of 271 days from the date of facilities entered to a deposit account.</p>		
COMSTAR CJSC Moscow	<p>Conclusion of the transaction between MTS OJSC and COMSTAR CJSC under which COMSTAR CJSC shall connect MTS OJSC to COMSTAR CJSC public access electric communication network and provide network resources to MTS OJSC for numbering capacity of 30 000 phone numbers for traffic transmission.</p> <p>Services under the Agreement shall be paid in two steps: 50% of the total price (USD 2 100 000 without VAT) shall be paid upon a written notice by MTS OJSC on performance of the works; 50% of the total price (USD 2 100 000 without VAT) shall be paid within 5 banking days upon signature of an Acceptance Certificate on connection to COMSTAR CJSC public access electric communication network and switching on of the initial 10 000 phone numbers in COMSTAR CJSC switching system.</p> <p>The Agreement shall be valid within one calendar year from the date of signature of the Agreement.</p>	<p>The total price of services under the Agreement is USD 4 200 000.00 without VAT</p>	<p>Mr V.S. Lagutin, MTS OJSC BoD Chairman, who is at the same time COMSTAR CJSC BoD member.</p>	The Board of Directors
Metro-Telecom CJSC Moscow	<p>Conclusion of the Supplement № 94 to the Agreement № 1478/2000-MTS Dated 15 November, 2000 under which Contractor (Metro-Telecom CJSC) undertakes to create a Cellular Communication Node at the metro station SHOSSE ENTUZIASTOV of the Main Department Moscow Metropolitan</p> <p>Implementation Time: within two (2) months from the beginning of works</p>	<p>The total amount for the works under the Supplement is USD 40 000, including VAT in the amount of USD 6101.69</p>	<p><i>AFK Sistema OJSC as an entity which is MTS OJSC Shareholder with over 20% of shares in MTS OJSC and which at the same time owns over 20% of shares in Metro-Telecom CJSC</i></p>	The Board of Directors
Metro-Telecom CJSC Moscow	<p>Conclusion of the Supplement № 94 to the Agreement № 1478/2000-MTS Dated 15 November, 2000 under which Contractor (Metro-Telecom CJSC) undertakes to create a Cellular Communication Node at the metro station OREKHOVO of the Main Department Moscow Metropolitan</p> <p>Implementation Time: within two (2) months from the beginning of works</p>	<p>The total amount for the works under the Supplement is USD 40 000, including VAT in the amount of USD 6101.69</p>	<p><i>AFK Sistema OJSC as an entity which is MTS OJSC Shareholder with over 20% of shares in MTS OJSC and which at the same time owns over 20% of shares in Metro-Telecom CJSC</i></p>	The Board of Directors
Metro-Telecom CJSC Moscow	<p>Conclusion of the Supplement № 94 to the Agreement № 1478/2000-MTS Dated 15 November, 2000 under which Contractor (Metro-Telecom CJSC) undertakes to create a Cellular Communication Node at the metro station SOKOL of the Main Department Moscow Metropolitan</p> <p>Implementation Time: within two (2) months from the beginning of works</p>	<p>The total amount for the works under the Supplement is USD 40 000, including VAT in the amount of USD 6101.69</p>	<p><i>AFK Sistema OJSC as an entity which is MTS OJSC Shareholder with over 20% of shares in MTS OJSC and which at the same time owns over 20% of shares in Metro-Telecom CJSC</i></p>	The Board of Directors
Metro-Telecom CJSC Moscow	<p>Conclusion of the Supplement № 94 to the Agreement № 1478/2000-MTS Dated 15 November, 2000 under which Contractor (Metro-Telecom CJSC) undertakes to create a Cellular Communication Node at the metro station AVIAMOTORNAYA of the Main Department Moscow Metropolitan</p> <p>Implementation Time: within two (2) months from the beginning of works</p>	<p>The total amount for the works under the Supplement is USD 38 000, including VAT in the amount of USD 5796.61</p>	<p><i>AFK Sistema OJSC as an entity which is MTS OJSC Shareholder with over 20% of shares in MTS OJSC and which at the same time owns over 20% of shares in Metro-Telecom CJSC</i></p>	The Board of Directors



	Implementation Time: within two (2) months from the beginning of works	including VAT in the amount of USD 5796.61	over 20% of shares in Metro-Telecom CJSC	
Metro-Telecom CJSC Moscow	Conclusion of the Supplement № 94 to the Agreement № 1478/2000-MTS Dated 15 November, 2000 under which Contractor (Metro-Telecom CJSC) undertakes to create a Cellular Communication Node at the metro station RECHNOY VOKZAL of the Main Department Moscow Metropolitan Implementation Time: within two (2) months from the beginning of works	The total amount for the works under the Supplement is USD 38 000, including VAT in the amount of USD 5796.61	AFK Sistema OJSC as an entity which is MTS OJSC Shareholder with over 20% of shares in MTS OJSC and which at the same time owns over 20% of shares in Metro-Telecom CJSC	The Board of Directors
Metro-Telecom CJSC Moscow	Conclusion of the Supplement № 94 to the Agreement № 1478/2000-MTS Dated 15 November, 2000 under which Contractor (Metro-Telecom CJSC) undertakes to create a Cellular Communication Node at the metro station VOIKOVSKAYA of the Main Department Moscow Metropolitan Implementation Time: within two (2) months from the beginning of works	The total amount for the works under the Supplement is USD 38 000, including VAT in the amount of USD 5796.61	AFK Sistema OJSC as an entity which is MTS OJSC Shareholder with over 20% of shares in MTS OJSC and which at the same time owns over 20% of shares in Metro-Telecom CJSC	The Board of Directors
Metro-Telecom CJSC Moscow	Conclusion of the Supplement № 94 to the Agreement № 1478/2000-MTS Dated 15 November, 2000 under which Contractor (Metro-Telecom CJSC) undertakes to create a Cellular Communication Node at the metro station AEROPORT of the Main Department Moscow Metropolitan Implementation Time: within two (2) months from the beginning of works	The total amount for the works under the Supplement is USD 38 000, including VAT in the amount of USD 5796.61	AFK Sistema OJSC as an entity which is MTS OJSC Shareholder with over 20% of shares in MTS OJSC and which at the same time owns over 20% of shares in Metro-Telecom CJSC	The Board of Directors
Metro-Telecom CJSC Moscow	Conclusion of the Supplement № 94 to the Agreement № 1478/2000-MTS Dated 15 November, 2000 under which Contractor (Metro-Telecom CJSC) undertakes to create a Cellular Communication Node at the metro station DYNAMO of the Main Department Moscow Metropolitan Implementation Time: within two (2) months from the beginning of works	The total amount for the works under the Supplement is USD 38 000, including VAT in the amount of USD 5796.61	AFK Sistema OJSC as an entity which is MTS OJSC Shareholder with over 20% of shares in MTS OJSC and which at the same time owns over 20% of shares in Metro-Telecom CJSC	The Board of Directors
SCS-900 CJSC Novosibirsk	Conclusion of contract between MTS OJSC and SCS-900 CJSC involving granting of a loan by SCS-900 CJSC to MTS OJSC. Loan amount is RUR 420,000,000. Maturity date is until December 31, 2004. Interest rate is 5% per annum.	For loan use SCS-900 CJSC shall pay to MTS OJSC interest in the amount of 5% of provided facilities per annum.	MTS OJSC President Mr. V.V Sidorov who is simultaneously a member of SCS-900 CJSC Board of Directors.	The Board of Directors
SCS-900 CJSC Novosibirsk	Conclusion of contract between MTS OJSC and SCS-900 CJSC involving delivery of telecommunication equipment for GSM network elements. Order No. 02-05-2004/430 to Contract No. 430/03-mts of 26.02.2003. <b>Description</b> Telecommunication equipment for GSM network elements (GSM 900/1800, RBS 2206 – indoor (-48V 2202/2206 (4,4,4) CDU A). 535,607.28 VAT 18% 96,409.31 <b>Total</b> 632,016.59	Transaction amount is USD 632,016.59 including VAT.	MTS OJSC President Mr. V.V Sidorov who is simultaneously a member of SCS-900 CJSC Board of Directors.	The Board of Directors
UDN-900 CJSC Izhevsk	Conclusion of contract between MTS OJSC and UDN-900 CJSC involving delivery of telecommunication equipment for GSM network elements. Order No. 05-09-2004/430 to Contract No. 430/03-mts of 26.02.2003. <b>Description</b> Telecommunication equipment for GSM network elements (base station RBS 2206 (4,4,2) 1800 CDU-G (-48V)). 242,466.12 VAT 18% 43,643.90 <b>Total</b> 286,110.02	Transaction amount is USD 286,110.02 including VAT.	MTS OJSC President Mr. V.V Sidorov who is simultaneously a member of UDN-900 CJSC Board of Directors.	The Board of Directors
TAIF-TELCOM OJSC Kazan	Conclusion of contract between MTS OJSC and TAIF-TELCOM OJSC involving delivery of materials and equipment for GSM network elements. Order No. 06-09-2004/1038 to Contract No. 1038/03-mts of 05.05.2003. <b>Description</b> Materials and equipment for GSM network elements (antenna for microwave link 38G 0.6m, connector N-type for 8D-FB, cable for microwave link Pasolink monitor, set). 7,789.34 VAT 18% 1,402.08 <b>Total</b> 9,191.42	Transaction amount is USD 9,191.42 including VAT.	MTS OJSC President Mr. V.V Sidorov who is simultaneously a member of TAIF-TELCOM OJSC Board of Directors.	The Board of Directors
TAIF-TELCOM OJSC Kazan	Conclusion of contract between MTS OJSC and TAIF-TELCOM OJSC involving delivery of materials and equipment for GSM network elements. Order No. 05-07-2004/1038 to Contract No.1038/03-mts of 05.05.2003. <b>Description</b> Materials and equipment for GSM network elements (BS antenna, connector, jump-cable, earthing, feeder, dual-band filter). 100,970.23 VAT 18% 18,174.64 <b>Total</b> 119,144.87	Transaction amount is USD 119,144.87 including VAT.	MTS OJSC President Mr. V.V Sidorov who is simultaneously a member of TAIF-TELCOM OJSC Board of Directors.	The Board of Directors

TAIF-TELCOM OJSC Kazan	<p>Conclusion of contract between MTS OJSC and TAIF-TELCOM OJSC involving delivery of materials and equipment for GSM network elements. Order No. 04-04-2004/1038 to Contract No.1038/03-mts of 05.05.2003.</p> <p><b>Description</b> Materials and equipment for GSM network elements (BS antenna, connector, jump-cable, earthing, feeder, dual-band filter, block-container, sealer, insert, air conditioner). 298,101.73</p> <p>VAT 18% 53,641.93</p> <p><b>Total</b> 351,652.66</p>	Transaction amount is USD 351,652.66 including VAT.	MTS OJSC President Mr. V.V Sidorov who is simultaneously a member of TAIF-TELCOM OJSC Board of Directors.	The Board of Directors
TAIF-TELCOM OJSC Kazan	<p>Conclusion of contract between MTS OJSC and TAIF-TELCOM OJSC involving delivery of materials and equipment for GSM network elements. Order No. 12-08-2004/2166 to Contract No.2166/03-mts of 23.05.2003.</p> <p><b>Description</b> Telecommunication equipment for GSM network elements (BSC-High Capacity controller). 195,761.51</p> <p>VAT 18% 35,237.07</p> <p><b>Total</b> 230,998.58</p>	Transaction amount is USD 230,998.58 including VAT.	MTS OJSC President Mr. V.V Sidorov who is simultaneously a member of TAIF-TELCOM OJSC Board of Directors.	The Board of Directors
TAIF-TELCOM OJSC Kazan	<p>Conclusion of contract between MTS OJSC and TAIF-TELCOM OJSC involving works performance and rendering services relating to GSM network development. Order No. (S)1/1/37/WO.6/1045.01-MTS.</p> <p><b>Description</b> Operations and rendering services relating to GSM network development (mounting, testing and integration of AXE 810 (MSC2)). 346,953.81</p> <p>VAT 18% 62,451.69</p> <p><b>Total</b> 409,405.49</p>	Transaction amount is USD 409,405.49 including VAT.	MTS OJSC President Mr. V.V Sidorov who is simultaneously a member of TAIF-TELCOM OJSC Board of Directors.	The Board of Directors
TAIF-TELCOM OJSC Kazan	<p>Conclusion of contract between MTS OJSC and TAIF-TELCOM OJSC involving works performance and rendering services relating to GSM network development. Order No. (S)1/1/37/WO.6/1045.01-MTS.</p> <p><b>Description</b> Works performance and rendering services relating to GSM network development (switch upgrade and modernization of APZ, AXE10 (MSC1), integration with Comverse equipment, installation of GPRS system). 214,545.39</p> <p>VAT 18% 38,618.17</p> <p><b>Total</b> 253,163.56</p>	Transaction amount is USD 253,163.56 including VAT.	MTS OJSC President Mr. V.V Sidorov who is simultaneously a member of TAIF-TELCOM OJSC Board of Directors.	The Board of Directors
TAIF-TELCOM OJSC Kazan	<p>Conclusion of contract between MTS OJSC and TAIF-TELCOM OJSC involving delivery of materials and equipment for GSM network elements. Order No. 1/1/36/PO.2/3007.03-MTS.</p> <p><b>Description</b> Telecommunication equipment for GSM network elements (extension boards for MSC AXE10/AXE10 HW). 287,905.31</p> <p>and 618,176.60</p> <p>VAT 18% 163,094.74</p> <p><b>Total</b> 1,069,176.65</p>	Transaction amount is USD 1,069,176.65 including VAT.	MTS OJSC President Mr. V.V Sidorov who is simultaneously a member of TAIF-TELCOM OJSC Board of Directors.	The Board of Directors
ReCom OJSC Orel	<p>Conclusion of contract between MTS OJSC and ReCom OJSC involving delivery of telecommunication equipment for GSM network elements. Order No. 64-09-2004/1726 to Contract No.1726/02-mts of 03.01.2002.</p> <p><b>Description</b> Telecommunication equipment for GSM network elements (power supply racks, stands for batteries, batteries). 94,134.02</p> <p>VAT 18% 16,944.12</p> <p><b>Total</b> 111,078</p>	Transaction amount is USD 111,078.14.	MTS OJSC President Mr. V.V Sidorov who is simultaneously a member of ReCom OJSC Board of Directors.	The Board of Directors
ReCom OJSC Orel	<p>Conclusion of contract between MTS OJSC and ReCom OJSC involving delivery of telecommunication equipment for GSM network elements. Order No. 63-09-2004/1726 to Contract No.1726/02-mts of 03.01.2002.</p> <p><b>Description</b> Telecommunication equipment for GSM network elements (power supply racks, stands for bateries, batteries). 93,911.82</p> <p>VAT 18% 16,904.13</p> <p><b>Total</b> 110,815.95</p>	Transaction amount is USD 110,815.95.	MTS OJSC President Mr. V.V Sidorov who is simultaneously a member of ReCom OJSC Board of Directors.	The Board of Directors
ReCom OJSC Orel	<p>Conclusion of contract between MTS OJSC and ReCom OJSC involving delivery of telecommunication equipment for GSM network elements. Order No. 62-09-2004/1726 to Contract No.1726/02-mts of 03.01.2002.</p> <p><b>Description</b> Telecommunication equipment for GSM network elements (Siemens base stations). 394,406.24</p> <p>VAT 18% 70,993.12</p> <p><b>Total</b> 465,399.36</p>	Transaction amount is USD 465,399.36, including VAT.	MTS OJSC President Mr. V.V Sidorov who is simultaneously a member of ReCom OJSC Board of Directors.	The Board of Directors

MCS OJSC Omsk	Conclusion of contract between MTS OJSC and MCS OJSC involving rendering services relating to mounting of base stations, examination of sites before mounting for equipment installation, starting up and adjustment works, management of hand-over tests. The price of services shall be specified in respective Orders for services under agreement.	Total amount under agreement should not exceed RUR 935,194.84 including VAT in the amount of RUR 142,656.84.	MTS OJSC President Mr. V.V Sidorov who is simultaneously a member of MCS OJSC Board of Directors.	The Board of Directors
MCS OJSC Omsk	Conclusion of contract between MTS OJSC and ReCom OJSC involving delivery of telecommunication equipment for GSM network elements. Order No. (H)1/1/19/138-3-2004/759.03 <b>Description</b> Telecommunication equipment for GSM network elements. (Extension of power supply system for MSC/VLR) 12,073 <b>Price (USD)</b> 2,173.14 VAT 18% <b>Total</b> 14,246.14	Transaction amount is USD 14,246.14.	MTS OJSC President Mr. V.V Sidorov who is simultaneously a member of MCS OJSC Board of Directors.	The Board of Directors
MCS OJSC Omsk	<b>Conclusion of contract between MTS OJSC and MCS OJSC involving delivery of telecommunication equipment for GSM network elements. Order No. (H)1/1/18/137-3-2004/759.03</b> <b>Description</b> Telecommunication equipment for GSM network elements (equipment for HLR/AC upgrade from 300 up to 800 thousand subscribers). 104,638.00 VAT 18% 18,834.84 <b>Total</b> 123,472.84	Transaction amount is USD 123,472.84.	MTS OJSC President Mr. V.V Sidorov who is simultaneously a member of MCS OJSC Board of Directors.	The Board of Directors
MCS OJSC Omsk	Conclusion of a contract between MTS OJSC and MCS OJSC for the delivery of telecommunication equipment for GSM network elements. Order No. (H)1/1/17/136-3-2004/759.03 <b>Description</b> Telecommunication equipment for GSM network elements. (Equipment for MSC/VLR upgrade from 300 up to 500 thousand subscribers) 628,236 VAT 18% 113,082.48 <b>Total</b> 741,318.48	Amount of transaction is USD 741,318.48.	MTS OJSC President Mr. V.V. Sidorov who is simultaneously the Chairman of MCS OJSC Board of Directors.	The Board of Directors
ReCom OJSC Orel	Conclusion of a contract between MTS OJSC and ReCom OJSC for the delivery of telecommunication equipment for GSM network elements. Order No (H)1/1/44/7-1-2003/759.03 <b>Description</b> Telecommunication equipment for GSM network elements (Stand for batteries – BAT:RS24C1500 OPZV, batteries – BAT:48V1500H OPZV) 1,515.47 and 61,492.21 VAT 18% 11,341.38 <b>Total</b> 74,349.06	Amount of transaction – USD 74,349.06.	MTS OJSC President Mr. V.V. Sidorov who is simultaneously the Chairman of MCS OJSC Board of Directors.	The Board of Directors
ROSNO OJSC Moscow	Conclusion of Supplementary Agreement No. 5 to Agreement No. И4-1213303/32-05-32 dated December 29, 2003 for the insurance of property of legal entities between MTS OJSC and ROSNO OJSC. Pursuant to the said Supplementary Agreement the Parties extend the list of insured property. All additional property is listed in Annex 2 to the Supplementary Agreement. The total amount of insurance compensation is USD 86,695,994.11. The insured amounts for every unit of insured property are listed in Annex 2 to the Supplementary Agreement. At the same time the Parties exclude from the said list the insured property mentioned on the list of the excluded property (Annex 3). The rest of the insurance premium for the remaining insurance period regarding the said property in the amount of USD 63,329.79 shall be accounted for and taken in payment of the insurance premium under the said Supplementary Agreement.	The amount of insurance premium payable under Supplementary Agreement No. 5 is USD 18.36.	AFK Sistema OJSC (as a entity which is MTS OJSC shareholder owning over 20% of shares in MTS OJSC and ROSNO OJSC)	The Board of Directors
AKB MBRD OJSC, Moscow	Conclusion of the agreement between MTS OJSC and AKB MBRD (OJSC) for the lease of nonresidential premises. Pursuant to such agreement MTS OJSC grants on lease to AKB MBRD (OJSC) nonresidential premises for installation of ATM/cash collection machines at: 1. Moscow, Zemlyanoi Val St., 68/18, bldg.5 – 2 sq. m. 2. Moscow, Malaya Dmitrovka St., 24/2 – 2 sq. m. 3. Moscow, Nikoloyamskaya St., 7/8 – 2 sq. m. 4. Moscow, Novy Arbat St., – 2 sq. m. 5. Moscow, Pyatnitskaya St., 49, bldg.1 – 4 sq. m. 6. Moscow, Marshala Zhukova St., 4 – 4 sq. m. 7. Moscow, Sokolnicheskaya St., 9a – 4 sq. m. 8. Moscow, Rublevskoye Chaussee, 48/1 – 2 sq. m. The total floor space of leased premises is 24 sq. m. Validity period – since the date of signature until: for premises under nos.1,3,4,7,8 – August 25, 2005; for premises under no. 2 – April 26, 2005; for premises under no. 5 – November 30, 2004;	The total annual rental fee for the said premises amounts to USD 14,880, including VAT amounting to USD 2,269.83. The total monthly rental fee for the said premises amounts to USD 1,240 including VAT amounting to USD 189.15.	AFK Sistema OJSC (as a entity which is simultaneously a shareholder of MTS OJSC and AKB MBRD (OJSC)); MTS OJSC BoD member Mr. A. N. Buyanov (as a person who is simultaneously the member of the Board of MTS OJSC and AKB MBRD (OJSC)).	The Board of Directors

	for premises under no. 6 – June 23, 2005.			
MCS OJSC, Omsk	Agreement for settlements and technical support in providing information and entertainment services to subscribers. Supplementary Agreement No. 17 to the Agreement on SMS game “Who wants to become a millionaire?” under Contract No. 7007 with Edmar+ LLC. Amendments to Supplementary Agreement No. 13, the essence of the Supplementary Agreement: Price change from USD 0.18 to USD 0.25 since 15.06.2004.	The price of originated SMS charged to subscriber – USD 0.25 (MTS share – USD 0.22)	MTS OJSC President Mr. V.V. Sidorov who is simultaneously the Chairman of MCS OJSC Board of Directors.	The Board of Directors
ReCom OJSC Orel	Agreement for settlements and technical support in providing information and entertainment services to subscribers. Supplementary Agreement No. 17 to the Agreement on SMS game “Who wants to become a millionaire?” under Contract No. 7007 with Edmar+ LLC. Amendments to Supplementary Agreement No. 13, the essence of the Supplementary Agreement: Price change from USD 0.18 to USD 0.25 since 15.06.2004.	The price of originated SMS charged to subscriber – USD 0.25 (MTS share – USD 0.22)	MTS OJSC President Mr. V. V. Sidorov who is simultaneously the Chairman of ReCom OJSC Board of Directors.	The Board of Directors
SCS-900 CJSC Novosibirsk	Agreement for settlements and technical support in providing information and entertainment services to subscribers. Supplementary Agreement No. 17 to the Agreement on SMS game “Who wants to become a millionaire?” under Contract No. 7007 with Edmar+ LLC. Amendments to Supplementary Agreement No. 13, the essence of the Supplementary Agreement: Price change from USD 0.18 to USD 0.25 since 15.06.2004.	The price of originated SMS charged to subscriber – USD 0.25 (MTS share – USD 0.22)	MTS OJSC President Mr. V.V. Sidorov who is simultaneously the Chairman of SCS-900 CJSC Board of Directors.	The Board of Directors
TAIF-TELCOM CJSC, Kazan	Agreement for settlements and technical support in providing information and entertainment services to subscribers. Supplementary Agreement No. 17 to the Agreement on SMS game “Who wants to become a millionaire?” under Contract No. 7007 with Edmar+ LLC. Amendments to Supplementary Agreement No. 13, the essence of the Supplementary Agreement: Price change from USD 0.18 to USD 0.25 since 15.06.2004.	The price of originated SMS charged to subscriber – USD 0.25 (MTS share – USD 0.22)	MTS OJSC President Mr. V.V. Sidorov who is simultaneously the Chairman of TAIF-TELCOM OJSC Board of Directors.	The Board of Directors
JSCB MBRD OJSC Moscow	Bank deposit agreement. Amount of deposit made by MTS OJSC is – up to RUR 1,900,000,00.00. The term of deposit – up to 5 days.	MBRD OJSC undertakes simultaneously with return of deposit to pay MTS OJSC interest on the deposit’s amount on the basis not less than 1.6% p.a.	AFK Sistema OJSC (as an entity which is both a shareholder of MTS OJSC and JSCB MBRD (OJSC)). Mr. A.N. Buyanov, MTS OJSC Board of Directors member (as a person who is at the same time member of MTS OJSC and JSCB MBRD (OJSC) Board of Directors).	The Board of Directors
JSCB MBRD OJSC Moscow	Bank deposit agreement. Amount of deposit made by MTS OJSC is – up to RUR 1,900,000,00.00. The term of deposit – up to 5 days.	MBRD OJSC undertakes simultaneously with return of deposit to pay MTS OJSC interest on the deposit’s amount on the basis not less than 1.6% p.a.	AFK Sistema OJSC (as an entity which is both a shareholder of MTS OJSC and JSCB MBRD (OJSC)). Mr. A.N. Buyanov, MTS OJSC Board of Directors member (as a person who is at the same time member of MTS OJSC and JSCB MBRD (OJSC) Board of Directors).	The Board of Directors
JSCB MBRD OJSC Moscow	Bank deposit agreement. Amount of deposit made by MTS OJSC is – up to RUR 1,900,000,00.00. The term of deposit – up to 5 days	MBRD OJSC undertakes simultaneously with return of deposit to pay MTS OJSC interest on the deposit’s amount on the basis not less than 1.6% p.a.	AFK Sistema OJSC (as an entity which is both a shareholder of MTS OJSC and JSCB MBRD (OJSC)). Mr. A.N. Buyanov, MTS OJSC Board of Directors member (as a person who is at the same time member of MTS OJSC and JSCB MBRD (OJSC) Board of Directors).	The Board of Directors
JSCB MBRD OJSC Moscow	Bank deposit agreement. Amount of deposit made by MTS OJSC is – up to RUR 1,900,000,00.00. The term of deposit – up to 5 days	MBRD OJSC undertakes simultaneously with return of deposit to pay MTS OJSC interest on the deposit’s amount on the basis not less than 1.6% p.a.	AFK Sistema OJSC (as an entity which is both a shareholder of MTS OJSC and JSCB MBRD (OJSC)). Mr. A.N. Buyanov, MTS OJSC Board of Directors member (as a person who is at the same time member of MTS OJSC and JSCB MBRD (OJSC) Board of Directors).	The Board of Directors





		less than 1.6% p.a.	(OJSC) Board of Directors).	
JSCB MBRD OJSC Moscow	Bank deposit agreement. Amount of deposit made by MTS OJSC is – up to RUR 1,900,000,00.00. The term of deposit – up to 5 days	MBRD OJSC undertakes simultaneously with return of deposit to pay MTS OJSC interest on the deposit's amount on the basis not less than 1.6% p.a.	AFK Sistema OJSC (as an entity which is both a shareholder of MTS OJSC and JSCB MBRD (OJSC)). Mr. A.N. Buyanov, MTS OJSC Board of Directors member (as a person who is at the same time member of MTS OJSC and JSCB MBRD (OJSC) Board of Directors).	The Board of Directors
JSCB MBRD OJSC Moscow	Bank deposit agreement. Amount of deposit made by MTS OJSC is – up to RUR 1,900,000,00.00. The term of deposit – up to 5 days	MBRD OJSC undertakes simultaneously with return of deposit to pay MTS OJSC interest on the deposit's amount on the basis not less than 1.6% p.a.	AFK Sistema OJSC (as an entity which is both a shareholder of MTS OJSC and JSCB MBRD (OJSC)). Mr. A.N. Buyanov, MTS OJSC Board of Directors member (as a person who is at the same time member of MTS OJSC and JSCB MBRD (OJSC) Board of Directors).	The Board of Directors
JSCB MBRD OJSC Moscow	Bank deposit agreement. Amount of deposit made by MTS OJSC is – up to RUR 1,900,000,00.00. The term of deposit – up to 5 days	MBRD OJSC undertakes simultaneously with return of deposit to pay MTS OJSC interest on the deposit's amount on the basis not less than 1.6% p.a.	AFK Sistema OJSC (as an entity which is both a shareholder of MTS OJSC and JSCB MBRD (OJSC)). Mr. A.N. Buyanov, MTS OJSC Board of Directors member (as a person who is at the same time member of MTS OJSC and JSCB MBRD (OJSC) Board of Directors).	The Board of Directors
JSCB MBRD OJSC Moscow	Bank deposit agreement. Amount of deposit made by MTS OJSC is – up to RUR 1,900,000,00.00. The term of deposit – up to 5 days	MBRD OJSC undertakes simultaneously with return of deposit to pay MTS OJSC interest on the deposit's amount on the basis not less than 1.6% p.a.	AFK Sistema OJSC (as an entity which is both a shareholder of MTS OJSC and JSCB MBRD (OJSC)). Mr. A.N. Buyanov, MTS OJSC Board of Directors member (as a person who is at the same time member of MTS OJSC and JSCB MBRD (OJSC) Board of Directors).	The Board of Directors
JSCB MBRD OJSC Moscow	Bank deposit agreement. Amount of deposit made by MTS OJSC is – up to RUR 1,900,000,00.00. The term of deposit – up to 5 days	MBRD OJSC undertakes simultaneously with return of deposit to pay MTS OJSC interest on the deposit's amount on the basis not less than 1.6% p.a.	AFK Sistema OJSC (as an entity which is both a shareholder of MTS OJSC and JSCB MBRD (OJSC)). Mr. A.N. Buyanov, MTS OJSC Board of Directors member (as a person who is at the same time member of MTS OJSC and JSCB MBRD (OJSC) Board of Directors).	The Board of Directors
JSCB MBRD OJSC Moscow	Bank deposit agreement. Amount of deposit made by MTS OJSC is – up to RUR 1,900,000,00.00. The term of deposit – up to 5 days	MBRD OJSC undertakes simultaneously with return of deposit to pay MTS OJSC interest on the deposit's amount on the basis not less than 1.6% p.a.	AFK Sistema OJSC (as an entity which is both a shareholder of MTS OJSC and JSCB MBRD (OJSC)). Mr. A.N. Buyanov, MTS OJSC Board of Directors member (as a person who is at the same time member of MTS OJSC and JSCB MBRD (OJSC) Board of Directors).	The Board of Directors
JSCB MBRD OJSC Moscow	Bank deposit agreement. Amount of deposit made by MTS OJSC is – up to RUR 1,900,000,00.00. The term of deposit – up to 5 days	MBRD OJSC undertakes simultaneously with return of deposit to pay MTS OJSC interest on the deposit's amount on the basis not less than 1.6% p.a.	AFK Sistema OJSC (as an entity which is both a shareholder of MTS OJSC and JSCB MBRD (OJSC)). Mr. A.N. Buyanov, MTS OJSC Board of Directors member (as a person who is at the same time member of MTS OJSC and JSCB MBRD (OJSC) Board of Directors).	The Board of Directors
ROSNO OLSC Moscow	Conclusion of additional agreement No.6 between MTS OJSC and ROSNO OJSC to the Agreement on insurance of property of legal entities No.И4-1213303/32-05-32 dated December 29, 2003 in accordance with which the parties add to the list of insured property. All additional property is listed in Addendum 2 to the additional agreement The total amount of insurance compensation related to the property listed in Addendum 2 to the additional agreement No.6 is USD21 133 168.08. The insured amount in relation to each unit of insured property is stated in Addendum 2 to the additional agreement. The parties also exclude from the list the insured property mentioned in the list of excluded property (Addendum 3). The balance of insurance premium in relation to the lapsed	The amount of the insurance premium to be paid under the additional agreement No.6 is USD 11,055.52.	AFK Sistema OJSC (as an entity which is MTS OJSC shareholder owning over 20% of shares in MTS OJSC and ROSNO OJSC	The Board of Directors

	period of insurance of the mentioned property in the amount of USD 41 433.61 should be set off against payment of insurance premium under the present additional agreement.			
LLC «STROM telecom, s.r.o.» (Prague)	Conclusion of contract between MTS OJSC and LLC Strom telecom, s.r.o for delivery and implementation of the customer care and billing system (TellBill) and the customer relations management system (TellCRM) for macro-region «Moscow».	Transaction amount is USD 30,711,466 including VAT in the amount of USD 4,684,800.	AFK Sistema OJSC as an entity which owns over 20% of shares of MTS OJSC and is an affiliated company of LLC «STROM telecom s.r.o.»	The Board of Directors
MCS OJSC Omsk	Conclusion of transaction between MTS OJSC and MCS OJSC involving delivery of equipment and materials for GSM network objects. Order No. 14-02-2004/2611 to Contract No. 2611/02-MTS of September 30, 2002. <b>Description</b> Telecommunication equipment for GSM network objects. 1 103 396.76 VAT 18% 198 611.42 <b>Total</b> 1 302 008.18	Transaction amount – 1,302,008.18 US dollars.	MTS OJSC President V.V. Sidorov who simultaneously is a member of MCS OJSC Board of Directors.	The Board of Directors
MCS OJSC Omsk	Conclusion of transaction between MTS OJSC and MCS OJSC involving delivery of equipment and materials for GSM network objects. Order No. 11-01-2004/2610 to Contract No. 2610/02-MTS of September 30 2002. <b>Description</b> Materials and equipment for GSM network objects 49 100.88 VAT 18% 8 838.16 <b>Total</b> 57 939.04	Transaction amount – 57,939.04 US dollars.	MTS OJSC President V.V. Sidorov who simultaneously is a member of MCS OJSC Board of Directors.	The Board of Directors
UDN-900 CJSC Izhevsk	Conclusion of transaction between MTS OJSC and UDN-900 CJSC involving installation and putting into operation of MSC/VLR/HLR/AC with capacity of 100K subscribers, power supply and air-conditioning systems (Izhevsk). Order S156-8-2003 to Contract No. 2663/03-MTS of 30.07.2003. <b>Description</b> Installation and putting into operation of MSC/VLR/HLR/AC with capacity of 100K subscribers, power supply and air-conditioning systems (Izhevsk). 262 970.40 VAT 18% 42 263.10 <b>Total</b> 305233.50	Transaction amount – 305 233.50 US dollars.	MTS OJSC President V.V. Sidorov who simultaneously is a member of UDN-900 CJSC Board of Directors.	The Board of Directors
UDN-900 CJSC Izhevsk	Conclusion of transaction between MTS OJSC and UDN-900 CJSC involving supply of equipment for GSM cellular network. Order 105-8-2003 to Contract 2663/03-MTS of 30.07.2003. <b>Description</b> SSS (MSC/VLR/HLR/AC) equipment with capacity of 100 000 subscribers (Izhevsk) 2 036 377.28 VAT 18% 327 274.92 <b>Total</b> 2 363 652.20	Transaction amount – 2 363 652.20 US dollars.	MTS OJSC President V.V. Sidorov who simultaneously is a member of UDN-900 CJSC Board of Directors.	The Board of Directors
UDN-900 CJSC Izhevsk	Conclusion of transaction between MTS OJSC and UDN-900 CJSC involving supply of equipment for GSM cellular network. Order 106-8-2003 to Contract 2663/03-MTS of 30.07.2003. <b>Description</b> Air-conditioning equipment (Izhevsk) 201 435.19 Raised floor 37 335.85 VAT 18% 38 296.80 <b>Total</b> 267 588.00	Transaction amount – 276 588.00 US dollars.	MTS OJSC President V.V. Sidorov who simultaneously is a member of UDN-900 CJSC Board of Directors.	The Board of Directors

UDN-900 CJSC Izhevsk	Conclusion of transaction between MTS OJSC and UDN-900 CJSC involving supply of equipment for GSM cellular network. Order 107-8-2003 to Contract 2663/03-MTS of 30.07.2003. <b>Description</b> Power supply equipment for MSC with capacity of 100 000 subscribers (Izhevsk) 196 779.52 VAT 18% 31 625.28 <b>Total</b> 228 404.80 <b>Cost (USD)</b>	Transaction amount – 228 404.80 US dollars.	MTS OJSC President V.V. Sidorov who simultaneously is a member of UDN-900 CJSC Board of Directors.	The Board of Directors
UDN-900 CJSC Izhevsk	Conclusion of transaction between MTS OJSC and UDN-900 CJSC involving delivery of telecommunication equipment for GSM network objects. Order 13-02-2004/3275 to Contract No. 3275/02-MTS of 25.11.2002. <b>Description</b> Telecommunication equipment for GSM network objects 8 657.00 VAT 18% 1 558.26 <b>Total</b> 10 215.26 <b>Cost (USD)</b>	Transaction amount – 10 215.26 US dollars.	MTS OJSC President V.V. Sidorov who simultaneously is a member of UDN-900 CJSC Board of Directors.	The Board of Directors
JSCB MBRD (OJSC) Moscow	Entering into additional agreement No. 2 to Contract of tenancy for non-residential premises No. 3451/03-MTS of 04.09.2003 in accordance with which the parties change the amount of rent due to a changed VAT rate.	The annual rent is 15360.0 USD per year, including VAT 2343.04 USD per year. Calculation of rent for each individual premises is specified in Annex 17 to the Contract of tenancy.	AFK Sistema OJSC (as a controlling company with respect to MTS OJSC and JSCB MBRD (OJSC)); MTS OJSC BoD member A.N. Buyanov (as a person who simultaneously is a member of MTS OJSC BoD and JSCB MBRD (OJSC) BoD).	The Board of Directors
JSCB MBRD (OJSC) Moscow	Bank deposit agreement. Amount deposited by MTS OJSC – 10,500,000.00 US dollars. Period of deposit – 14 days.	JSCB MBRD undertakes to concurrently pay MTS OJSC the deposit amount and accrued interest on it at the rate of 1.0% per annum.	AFK Sistema OJSC (as a controlling company with respect to MTS OJSC and JSCB MBRD (OJSC)); MTS OJSC BoD member A.N. Buyanov (as a person who simultaneously is a member of MTS OJSC BoD and JSCB MBRD (OJSC) BoD).	The Board of Directors
JSCB MBRD (OJSC) Moscow	Bank deposit agreement. Amount deposited by MTS OJSC – 6,400,000.00 US dollars. Period of deposit – 28 days.	JSCB MBRD undertakes to concurrently pay MTS OJSC the deposit amount and accrued interest on it at the rate of 1.5% per annum.	AFK Sistema OJSC (as a controlling company with respect to MTS OJSC and JSCB MBRD (OJSC)); MTS OJSC BoD member A.N. Buyanov (as a person who simultaneously is a member of MTS OJSC BoD and JSCB MBRD (OJSC) BoD).	The Board of Directors
JSCB MBRD (OJSC) Moscow	Bank deposit agreement. Amount deposited by MTS OJSC – 4,100,000.00 US dollars. Period of deposit – 44 days.	JSCB MBRD undertakes to concurrently pay MTS OJSC the deposit amount and accrued interest on it at the rate of 2.0% per annum.	AFK Sistema OJSC (as a controlling company with respect to MTS OJSC and JSCB MBRD (OJSC)); MTS OJSC BoD member A.N. Buyanov (as a person who simultaneously is a member of MTS OJSC BoD and JSCB MBRD (OJSC) BoD).	The Board of Directors
JSCB MBRD (OJSC) Moscow	Bank deposit agreement. Amount deposited by MTS OJSC – 20,000,000.00 US dollars. Period of deposit – 14 days.	JSCB MBRD undertakes to concurrently pay MTS OJSC the deposit amount and accrued interest on it at the rate of 1.2% per annum.	AFK Sistema OJSC (as a controlling company with respect to MTS OJSC and JSCB MBRD (OJSC)); MTS OJSC BoD member A.N. Buyanov (as a person who simultaneously is a member of MTS OJSC BoD and JSCB MBRD (OJSC) BoD).	The Board of Directors
JSCB MBRD (OJSC) Moscow	Bank deposit agreement. Amount deposited by MTS OJSC – 13,000,000.00 US dollars. Period of deposit – 21 days.	JSCB MBRD undertakes to concurrently pay MTS OJSC the deposit amount and accrued interest on it at the	AFK Sistema OJSC (as a controlling company with respect to MTS OJSC and JSCB MBRD (OJSC)); MTS OJSC BoD member A.N. Buyanov (as a person who simultaneously is a member of	The Board of Directors

		rate of 1.5% per annum.	MTS OJSC BoD and JSCB MBRD (OJSC) BoD).	
JSCB MBRD (OJSC) Moscow	Bank deposit agreement. Amount deposited by MTS OJSC – 12,000,000.00 US dollars. Period of deposit – 28 days.	JSCB MBRD undertakes to concurrently pay MTS OJSC the deposit amount and accrued interest on it at the rate of 1.5% per annum.	AFK Sistema OJSC (as a controlling company with respect to MTS OJSC and JSCB MBRD (OJSC)); MTS OJSC BoD member A.N. Buyanov (as a person who simultaneously is a member of MTS OJSC BoD and JSCB MBRD (OJSC) BoD).	The Board of Directors
JSCB MBRD (OJSC) Moscow	Bank deposit agreement. Amount deposited by MTS OJSC – 5,000,000.00 US dollars. Period of deposit – 31 days.	JSCB MBRD undertakes to concurrently pay MTS OJSC the deposit amount and accrued interest on it at the rate of 2.0% per annum.	AFK Sistema OJSC (as a controlling company with respect to MTS OJSC and JSCB MBRD (OJSC)); MTS OJSC BoD member A.N. Buyanov (as a person who simultaneously is a member of MTS OJSC BoD and JSCB MBRD (OJSC) BoD).	The Board of Directors
JSCB MBRD (OJSC) Moscow	Bank deposit agreement. Amount deposited by MTS OJSC – 35,000,000.00 US dollars. Period of deposit – 14 days.	JSCB MBRD undertakes to concurrently pay MTS OJSC the deposit amount and accrued interest on it at the rate of 1.2% per annum.	AFK Sistema OJSC (as a controlling company with respect to MTS OJSC and JSCB MBRD (OJSC)); MTS OJSC BoD member A.N. Buyanov (as a person who simultaneously is a member of MTS OJSC BoD and JSCB MBRD (OJSC) BoD).	The Board of Directors
Mobile TeleSystems JLLC Minsk	Conclusion of agreement between MTS OJSC and Mobile TeleSystems JLLC relating to allocatin of funds on returnable basis (loan agreement). Loan term – up to 180 days.	Loan amount – up to 9,459,783.73 US dollars. Loan interest rates: - during the first 60 days from the time of granting the loan - 19% per annum; - during remaining loan term - 11% per annum.	AFK Sistema OJSC (as an entity which owns more than 20% of shares in MTS OJSC and at the same time owns indirectly more than 20% of shares in the charter capital of Mobile TeleSystems JLLC). MTS OJSC President Mr. V.V. Sidorov who is at the same time a member of Mobile TeleSystems JLLC Board of Directors.	The Board of Directors
Mobile TeleSystems JLLC Minsk	Conclusion of agreement between MTS OJSC and Mobile TeleSystems JLLC relating to allocatin of funds on returnable basis (loan agreement). Loan term – up to 180 days.	Loan amount – up to 3,241,574.75 US dollars. Loan interest rates: - during the first 60 days from the time of granting the loan - 19% per annum; - during remaining loan term - 11% per annum.	AFK Sistema OJSC (as an entity which owns more than 20% of shares in MTS OJSC and at the same time owns indirectly more than 20% of shares in the charter capital of Mobile TeleSystems JLLC). MTS OJSC President Mr. V.V. Sidorov who is at the same time a member of Mobile TeleSystems JLLC Board of Directors.	The Board of Directors
Mobile TeleSystems JLLC Minsk	Conclusion of agreement between MTS OJSC and Mobile TeleSystems JLLC relating to allocatin of funds on returnable basis (loan agreement). Loan term – up to 180 days.	Loan amount – up to 3,243,433.36 US dollars. Loan interest rates: - during the first 60 days from the time of granting the loan - 19% per annum; - during remaining loan term - 11% per annum.	AFK Sistema OJSC (as an entity which owns more than 20% of shares in MTS OJSC and at the same time owns indirectly more than 20% of shares in the charter capital of Mobile TeleSystems JLLC). MTS OJSC President Mr. V.V. Sidorov who is at the same time a member of Mobile TeleSystems JLLC Board of Directors.	The Board of Directors
Mobile TeleSystems JLLC Minsk	Conclusion of agreement between MTS OJSC and Mobile TeleSystems JLLC relating to allocatin of funds on returnable basis (loan agreement). Loan term – up to 180 days.	Loan amount – up to 1,728,027.08 US dollars. Loan interest rates: - during the first 60 days from the time of granting the loan - 19% per annum; - during	AFK Sistema OJSC (as an entity which owns more than 20% of shares in MTS OJSC and at the same time owns indirectly more than 20% of shares in the charter capital of Mobile TeleSystems JLLC). MTS OJSC President Mr. V.V. Sidorov who is at the same time a member of Mobile TeleSystems JLLC Board of	The Board of Directors

		remaining loan term - 11% per annum.	Directors.	
Mobile TeleSystems JLLC Minsk	Conclusion of agreement between MTS OJSC and Mobile TeleSystems JLLC relating to allocatin of funds on returnable basis (loan agreement). Loan term – up to 180 days.	Loan amount – up to 7,096,930.41 US dollars. Loan interest rates: - during the first 60 days from the time of granting the loan - 19% per annum; - during remaining loan term - 11% per annum.	AFK Sistema OJSC (as an entity which owns more than 20% of shares in MTS OJSC and at the same time owns indirectly more than 20% of shares in the charter capital of Mobile TeleSystems JLLC). MTS OJSC President Mr. V.V. Sidorov who is at the same time a member of Mobile TeleSystems JLLC Board of Directors.	The Board of Directors
Mobile TeleSystems JLLC Minsk	Conclusion of agreement between MTS OJSC and Mobile TeleSystems JLLC relating to allocatin of funds on returnable basis (loan agreement). Loan term – up to 180 days.	Loan amount – up to 2,181,063.02 US dollars. Loan interest rates: - during the first 60 days from the time of granting the loan - 19% per annum; - during remaining loan term - 11% per annum.	AFK Sistema OJSC (as an entity which owns more than 20% of shares in MTS OJSC and at the same time owns indirectly more than 20% of shares in the charter capital of Mobile TeleSystems JLLC). MTS OJSC President Mr. V.V. Sidorov who is at the same time a member of Mobile TeleSystems JLLC Board of Directors.	The Board of Directors
Mobile TeleSystems JLLC Minsk	Conclusion of agreement between MTS OJSC and Mobile TeleSystems JLLC relating to allocatin of funds on returnable basis (loan agreement). Loan term – up to 180 days.	Loan amount – up to 8,108,530.93 US dollars. Loan interest rates: - during the first 60 days from the time of granting the loan - 19% per annum; - during remaining loan term - 11% per annum.	AFK Sistema OJSC (as an entity which owns more than 20% of shares in MTS OJSC and at the same time owns indirectly more than 20% of shares in the charter capital of Mobile TeleSystems JLLC). MTS OJSC President Mr. V.V. Sidorov who is at the same time a member of Mobile TeleSystems JLLC Board of Directors.	The Board of Directors
STROM telecom, s.r.o. LLC (Prague)	Conclusion of contract between MTS OJSC and Strom telecom, s.r.o LLC involving delivery and implementation of subscriber settlements system (TellBill) and customer care system (TellCRM) in the territory of ReCom OJSC. Term of contract is December 31, 2005. Payment: 50% - advance payment, 50% - after take-over of the system.	Transaction amount is USD 5,789,867 including VAT in the amount of USD 883,200.	AFK Sistema OJSC (as an entity which is MTS OJSC shareholder possessing more than 20% of shares in MTS OJSC shares and an affiliated entity of STROM telecom s.r.o. LLC).	The Board of Directors
Recom OJSC Orel	Entering into transaction between MTS OJSC and ReCom OJSC involving delivery of telecommunication equipment for GSM network elements. Order No. 67-10-2004/1726 to Contract No. 1726/02-mts of 03.01.2002. <b>Description Cost (USD)</b> Telecommunication equipment for GSM network elements (Transcoder TRAU HC 960TCH - 3 pcs., Base station Siemens BS-240 (2/2/2) 900 - 9pcs) 781, 928.10 VAT 18% 140,747.06 <b>Total 922,675.16</b>	Transaction amount is USD 922,675.16.	MTS OJSC President Mr. V.V. Sidorov who is at the same time a member of ReCom OJSC Board of Directors.	The Board of Directors
MCS OJSC Omsk	Entering into transaction between MTS OJSC and MCS OJSC involving delivery of equipment and materials for GSM network elements. Order No. 14-10-2004/2610 to Contract No. 2610/02-MTS of September 30, 2002. <b>Description Cost (USD)</b> Materials and equipment for GSM network elements (equipment for base stations). 22,585.10 VAT 18% 4,065.32 <b>Total 26,650.42</b>	Total transaction amount is USD 26,650.42 including VAT.	MTS OJSC President Mr. V.V. Sidorov who is at the same time Chairman of MCS OJSC Board of Directors.	The Board of Directors
MCS OJSC Omsk	Entering into transaction between MTS OJSC and MCS OJSC involving delivery of equipment and materials for GSM network elements. Order No. 21-10-2004/2611 to Contract No. 2611/02-MTS of September 30, 2002. <b>Description Cost (USD)</b> Telecommunication equipment for GSM network elements (Base stations HorizonMacro2 Indoor 900 – 3 pcs, Base	Total transaction amount is USD 316,672.12 including VAT.	MTS OJSC President Mr. V.V. Sidorov who is at the same time Chairman of MCS OJSC Board of Directors.	The Board of Directors

	stations HorizonMacro2 Indoor 1800 – 2 pcs, Radio Relay Link NEC equipment – 2 pcs, Motorola filter) 268,366.20 VAT 18% 48,305.92 <b>Total 316,672.12</b>			
Quasar-Micro.ru LLC Moscow	Entering into additional agreement No. 1 to Cooperation Contract between MTS OJSC and Quasar-Micro.ru LLC No. 981/04-mts in accordance with which Quasar-Micro.ru LLC shall provide to MTS OJSC services relating to the implementation of ERP system (automation of treasury functions).	Total amount under Agreement is USD 66,670.00 excluding VAT.	AFK Sistema OJSC as an entity which owns more than 20% of shares in MTS OJSC and at the same time owns indirectly more than 20% of shares in charter capital of Quasar-Micro.ru LLC.	The Board of Directors
Quasar-Micro.ru LLC Moscow	Entering into General Agreement between MTS OJSC and Quasar-Micro.ru LLC in accordance with which Quasar-Micro.ru LLC shall provide to MTS OJSC services relating to the implementation of Oracle E-Business Suite based ERP system for Head Quarters and Macro Region Moscow. Implementation period is the year 2004.	Total amount under Agreement is USD 1,488,954.24 excluding VAT.	AFK Sistema OJSC as an entity which owns more than 20% of shares in MTS OJSC and at the same time owns indirectly more than 20% of shares in charter capital of Quasar-Micro.ru LLC.	The Board of Directors
Quasar-Micro.ru LLC Moscow	Entering into agreement between MTS OJSC and Quasar-Micro.ru LLC in accordance with which Quasar-Micro.ru LLC shall provide to MTS OJSC server equipment (business logic servers of X series 335, 306, 365 IBM – 18 pcs) for FORIS in Saint-Petersburg.	Total amount under Agreement is USD 246,329.11 excluding VAT.	AFK Sistema OJSC as an entity which owns more than 20% of shares in MTS OJSC and at the same time owns indirectly more than 20% of shares in charter capital of Quasar-Micro.ru LLC.	The Board of Directors
Quasar-Micro.ru LLC Moscow	Entering into agreement between MTS OJSC and Quasar-Micro.ru LLC in accordance with which Quasar-Micro.ru LLC shall provide to MTS OJSC server equipment (business logic servers of X series 335, 306, 365 IBM – 26 pcs) for FORIS in Saint-Petersburg.	Total amount under Agreement is USD 279,832.51 excluding VAT.	AFK Sistema OJSC as an entity which owns more than 20% of shares in MTS OJSC and at the same time owns indirectly more than 20% of shares in charter capital of Quasar-Micro.ru LLC.	The Board of Directors
Quasar-Micro.ru LLC Moscow	Entering into agreement between MTS OJSC and Quasar-Micro.ru LLC in accordance with which Quasar-Micro.ru LLC shall provide to MTS OJSC personal computers (workstations for STROM – 1000 IBM PCs).	Total amount under Agreement is USD 558,558.98 excluding VAT.	AFK Sistema OJSC as an entity which owns more than 20% of shares in MTS OJSC and at the same time owns indirectly more than 20% of shares in charter capital of Quasar-Micro.ru LLC.	The Board of Directors
Quasar-Micro.ru LLC Moscow	Entering into agreement between MTS OJSC and Quasar-Micro.ru LLC in accordance with which Quasar-Micro.ru LLC shall provide to MTS OJSC services relating to the implementation of Oracle E-Business Suite based ERP system (Delivery of 15,400 licenses of Oracle International Controls Management). Contract No. 4.	Total amount under Contract is USD 405,881.36 excluding VAT.	AFK Sistema OJSC as an entity which owns more than 20% of shares in MTS OJSC and at the same time owns indirectly more than 20% of shares in charter capital of Quasar-Micro.ru LLC.	The Board of Directors
Quasar-Micro.ru LLC Moscow	Entering into agreement between MTS OJSC and Quasar-Micro.ru LLC in accordance with which Quasar-Micro.ru LLC shall provide to MTS OJSC services relating to the implementation of Oracle E-Business Suite based ERP system (Initial investigation of HR Management functional). Contract No.5.	Total amount under Contract is USD 15,210.00 excluding VAT.	AFK Sistema OJSC as an entity which owns more than 20% of shares in MTS OJSC and at the same time owns indirectly more than 20% of shares in charter capital of Quasar-Micro.ru LLC.	The Board of Directors
Quasar-Micro.ru LLC Moscow	Entering into agreement between MTS OJSC and Quasar-Micro.ru LLC in accordance with which Quasar-Micro.ru LLC shall provide to MTS OJSC services relating to the implementation of Oracle E-Business Suite based ERP system (Initial investigation of Sales Management functional). Contract No.6.	Total amount under Contract is USD 49,860.00 excluding VAT.	AFK Sistema OJSC as an entity which owns more than 20% of shares in MTS OJSC and at the same time owns indirectly more than 20% of shares in charter capital of Quasar-Micro.ru LLC.	The Board of Directors
Quasar-Micro.ru LLC Moscow	Entering into agreement between MTS OJSC and Quasar-Micro.ru LLC in accordance with which Quasar-Micro.ru LLC shall provide to MTS OJSC services relating to the implementation of Oracle E-Business Suite based ERP system (Implementation of ICM module). Contract No.3.	Total amount under Contract is USD 190,930.00 excluding VAT.	AFK Sistema OJSC as an entity which owns more than 20% of shares in MTS OJSC and at the same time owns indirectly more than 20% of shares in charter capital of Quasar-Micro.ru LLC.	The Board of Directors
Quasar-Micro.ru LLC Moscow	Entering into agreement between MTS OJSC and Quasar-Micro.ru LLC in accordance with which Quasar-Micro.ru LLC shall provide to MTS OJSC services relating to handling questionnaires (working out) within the framework of the project Portal.	Total amount under Agreement is USD 18,220.34 excluding VAT.	AFK Sistema OJSC as an entity which owns more than 20% of shares in MTS OJSC and at the same time owns indirectly more than 20% of shares in charter capital of Quasar-Micro.ru LLC.	The Board of Directors
Quasar-Micro.ru LLC Moscow	Entering into agreement between MTS OJSC and Quasar-Micro.ru LLC in accordance with which Quasar-Micro.ru LLC shall provide to MTS OJSC services relating to delivery of 20 personal computers IBM S50 to ACC CJSC.	Total amount under Agreement is USD 348.01 excluding VAT.	AFK Sistema OJSC as an entity which owns more than 20% of shares in MTS OJSC and at the same time owns indirectly more than 20% of shares in charter capital of Quasar-Micro.ru LLC.	The Board of Directors

Quasar-Micro.ru LLC Moscow	Entering into agreement between MTS OJSC and Quasar-Micro.ru LLC in accordance with which Quasar-Micro.ru LLC shall provide to MTS OJSC services relating to delivery of 20 personal computers IBM S50 to ACC CJSC. The cost is USD 550.857 per PC.	Total amount under Agreement is USD 11,017.14 excluding VAT.	AFK Sistema OJSC as an entity which owns more than 20% of shares in MTS OJSC and at the same time owns indirectly more than 20% of shares in charter capital of Quasar-Micro.ru LLC.	The Board of Directors
Quasar-Micro.ru LLC Moscow	Entering into agreement between MTS OJSC and Quasar-Micro.ru LLC in accordance with which Quasar-Micro.ru LLC shall provide to MTS OJSC services relating to delivery of 19 personal computers IBM S50. The cost is USD 550.8605 per PC.	Total amount under Agreement is USD 10,466.35 excluding VAT.	AFK Sistema OJSC as an entity which owns more than 20% of shares in MTS OJSC and at the same time owns indirectly more than 20% of shares in charter capital of Quasar-Micro.ru LLC.	The Board of Directors
Quasar-Micro.ru LLC Moscow	Entering into agreement between MTS OJSC and Quasar-Micro.ru LLC in accordance with which Quasar-Micro.ru LLC shall provide to MTS OJSC services relating to delivery of 14 personal computers IBM S50 for Macro Region South. The cost is USD 550.865 per PC.	Total amount under Agreement is USD 7,712.11 excluding VAT.	AFK Sistema OJSC as an entity which owns more than 20% of shares in MTS OJSC and at the same time owns indirectly more than 20% of shares in charter capital of Quasar-Micro.ru LLC.	The Board of Directors
Quasar-Micro.ru LLC Moscow	Entering into agreement between MTS OJSC and Quasar-Micro.ru LLC in accordance with which Quasar-Micro.ru LLC shall provide to MTS OJSC services relating to delivery of 14 personal computers IBM S50 for MTS OJSC' affiliated branch in Tumen. The cost is USD 550.842 per PC.	Total amount under Agreement is USD 7,711.79 excluding VAT.	AFK Sistema OJSC as an entity which owns more than 20% of shares in MTS OJSC and at the same time owns indirectly more than 20% of shares in charter capital of Quasar-Micro.ru LLC.	The Board of Directors
Quasar-Micro.ru LLC Moscow	Entering into agreement between MTS OJSC and Quasar-Micro.ru LLC in accordance with which Quasar-Micro.ru LLC shall provide to MTS OJSC services relating to delivery of 8 personal computers IBM S50 for MTS OJSC' affiliated branch in Pskov. The cost is USD 551 per PC.	Total amount under Agreement is USD 4,406.76 excluding VAT.	AFK Sistema OJSC as an entity which owns more than 20% of shares in MTS OJSC and at the same time owns indirectly more than 20% of shares in charter capital of Quasar-Micro.ru LLC.	The Board of Directors
Quasar-Micro.ru LLC Moscow	Entering into agreement between MTS OJSC and Quasar-Micro.ru LLC in accordance with which Quasar-Micro.ru LLC shall provide to MTS OJSC services relating to delivery of 15 personal computers IBM S50 for MTS OJSC' affiliated branch in N.Novgorod. The cost is USD 551 per PC.	Total amount under Agreement is USD 8,265.11 excluding VAT.	AFK Sistema OJSC as an entity which owns more than 20% of shares in MTS OJSC and at the same time owns indirectly more than 20% of shares in charter capital of Quasar-Micro.ru LLC.	The Board of Directors
Quasar-Micro.ru LLC Moscow	Entering into agreement between MTS OJSC and Quasar-Micro.ru LLC in accordance with which Quasar-Micro.ru LLC shall provide to MTS OJSC services relating to delivery of 12 personal computers IBM S50 for MTS OJSC' affiliated branch in Smolensk. The cost is USD 550 per PC.	Total amount under Agreement is USD 6,610.17 excluding VAT.	AFK Sistema OJSC as an entity which owns more than 20% of shares in MTS OJSC and at the same time owns indirectly more than 20% of shares in charter capital of Quasar-Micro.ru LLC.	The Board of Directors
Quasar-Micro.ru LLC Moscow	Entering into agreement between MTS OJSC and Quasar-Micro.ru LLC in accordance with which Quasar-Micro.ru LLC shall provide to MTS OJSC services relating to delivery of 20 personal computers IBM A50. The cost is USD 801 per PC.	Total amount under Agreement is USD 16,015.42 excluding VAT.	AFK Sistema OJSC as an entity which owns more than 20% of shares in MTS OJSC and at the same time owns indirectly more than 20% of shares in charter capital of Quasar-Micro.ru LLC.	The Board of Directors
Quasar-Micro.ru LLC Moscow	Entering into agreement between MTS OJSC and Quasar-Micro.ru LLC in accordance with which Quasar-Micro.ru LLC shall provide to MTS OJSC services relating to delivery of 7 personal computers IBM A50 for Uraltel CJSC. The cost is USD 801 per PC.	Total amount under Agreement is USD 5,605.40 excluding VAT.	AFK Sistema OJSC as an entity which owns more than 20% of shares in MTS OJSC and at the same time owns indirectly more than 20% of shares in charter capital of Quasar-Micro.ru LLC.	The Board of Directors
Quasar-Micro.ru LLC Moscow	Entering into agreement between MTS OJSC and Quasar-Micro.ru LLC in accordance with which Quasar-Micro.ru LLC shall provide to MTS OJSC services relating to delivery of 45 personal computers IBM A50. The cost is USD 809 per PC. For Macro Region Far East.	Total amount under Agreement is USD 36,386.69 excluding VAT.	AFK Sistema OJSC as an entity which owns more than 20% of shares in MTS OJSC and at the same time owns indirectly more than 20% of shares in charter capital of Quasar-Micro.ru LLC.	The Board of Directors
Quasar-Micro.ru LLC Moscow	Entering into agreement between MTS OJSC and Quasar-Micro.ru LLC in accordance with which Quasar-Micro.ru LLC shall provide to MTS OJSC services relating to delivery of 20 personal computers IBM A50. The cost is USD 809 per PC. For Macro Region Far East.	Total amount under Agreement is USD 16,172.03 excluding VAT.	AFK Sistema OJSC as an entity which owns more than 20% of shares in MTS OJSC and at the same time owns indirectly more than 20% of shares in charter capital of Quasar-Micro.ru LLC.	The Board of Directors
Quasar-Micro.ru LLC Moscow	Entering into agreement between MTS OJSC and Quasar-Micro.ru LLC in accordance with which Quasar-Micro.ru LLC shall provide to MTS OJSC services relating to delivery of 15 personal computers IBM A50. The cost is USD 809 per PC. For Macro Region Far East.	Total amount under Agreement is USD 12,279.53 excluding VAT.	AFK Sistema OJSC as an entity which owns more than 20% of shares in MTS OJSC and at the same time owns indirectly more than 20% of shares in charter capital of Quasar-Micro.ru LLC.	The Board of Directors

Quasar-Micro.ru LLC Moscow	Entering into agreement between MTS OJSC and Quasar-Micro.ru LLC in accordance with which Quasar-Micro.ru LLC shall provide to MTS OJSC services relating to delivery of 22 personal computers IBM A50. The cost is USD 794 per PC. For Macro Region South (Astrakhan)	Total amount under Agreement is USD 17,456.44 excluding VAT.	AFK Sistema OJSC as an entity which owns more than 20% of shares in MTS OJSC and at the same time owns indirectly more than 20% of shares in charter capital of Quasar-Micro.ru LLC.	The Board of Directors
Quasar-Micro.ru LLC Moscow	Entering into agreement between MTS OJSC and Quasar-Micro.ru LLC in accordance with which Quasar-Micro.ru LLC shall provide to MTS OJSC services relating to delivery of 22 personal computers IBM A50. The cost is USD 794 per PC. For Macro Region South (Volgograd)	Total amount under Agreement is USD 17,456.44 excluding VAT.	AFK Sistema OJSC as an entity which owns more than 20% of shares in MTS OJSC and at the same time owns indirectly more than 20% of shares in charter capital of Quasar-Micro.ru LLC.	The Board of Directors
Quasar-Micro.ru LLC Moscow	Entering into agreement between MTS OJSC and Quasar-Micro.ru LLC in accordance with which Quasar-Micro.ru LLC shall provide to MTS OJSC services relating to delivery of 17 personal computers IBM S50. The cost is USD 564 per PC. For Macro Region Povolzhje-NW.	Total amount under Agreement is USD 9,580.51 excluding VAT.	AFK Sistema OJSC as an entity which owns more than 20% of shares in MTS OJSC and at the same time owns indirectly more than 20% of shares in charter capital of Quasar-Micro.ru LLC.	The Board of Directors
Quasar-Micro.ru LLC Moscow	Entering into agreement between MTS OJSC and Quasar-Micro.ru LLC in accordance with which Quasar-Micro.ru LLC shall provide to MTS OJSC services relating to delivery of 20 personal computers IBM S50. The cost is USD 562 per PC. For Macro Region Ural.	Total amount under Agreement is USD 11,237.29 excluding VAT.	AFK Sistema OJSC as an entity which owns more than 20% of shares in MTS OJSC and at the same time owns indirectly more than 20% of shares in charter capital of Quasar-Micro.ru LLC.	The Board of Directors
Quasar-Micro.ru LLC Moscow	Entering into agreement between MTS OJSC and Quasar-Micro.ru LLC in accordance with which Quasar-Micro.ru LLC shall provide to MTS OJSC services relating to delivery of 14 personal computers IBM S50. The cost is USD 564 per PC. For Macro Region Ural.	Total amount under Agreement is USD 7,889.83 excluding VAT.	AFK Sistema OJSC as an entity which owns more than 20% of shares in MTS OJSC and at the same time owns indirectly more than 20% of shares in charter capital of Quasar-Micro.ru LLC.	The Board of Directors
Quasar-Micro.ru LLC Moscow	Entering into agreement between MTS OJSC and Quasar-Micro.ru LLC in accordance with which Quasar-Micro.ru LLC shall provide to MTS OJSC services relating to delivery of 36 personal computers IBM S50. The cost is USD 564 per PC. For MTS OJSC' affiliated branch in Stavropol.	Total amount under Agreement is USD 20,318.29 excluding VAT.	AFK Sistema OJSC as an entity which owns more than 20% of shares in MTS OJSC and at the same time owns indirectly more than 20% of shares in charter capital of Quasar-Micro.ru LLC.	The Board of Directors
Quasar-Micro.ru LLC Moscow	Entering into agreement between MTS OJSC and Quasar-Micro.ru LLC in accordance with which Quasar-Micro.ru LLC shall provide to MTS OJSC services relating to delivery of 15 personal computers IBM A50. The cost is USD 790 per PC.	Total amount under Agreement is USD 11,847.46 excluding VAT.	AFK Sistema OJSC as an entity which owns more than 20% of shares in MTS OJSC and at the same time owns indirectly more than 20% of shares in charter capital of Quasar-Micro.ru LLC.	The Board of Directors
Quasar-Micro.ru LLC Moscow	Entering into agreement between MTS OJSC and Quasar-Micro.ru LLC in accordance with which Quasar-Micro.ru LLC shall provide to MTS OJSC services relating to delivery of 11 personal computers IBM A50. The cost is USD 788 per PC. For MTS OJSC' affiliated branch in Perm.	Total amount under Agreement is USD 8,669.49 excluding VAT.	AFK Sistema OJSC as an entity which owns more than 20% of shares in MTS OJSC and at the same time owns indirectly more than 20% of shares in charter capital of Quasar-Micro.ru LLC.	The Board of Directors
Quasar-Micro.ru LLC Moscow	Entering into agreement between MTS OJSC and Quasar-Micro.ru LLC in accordance with which Quasar-Micro.ru LLC shall provide to MTS OJSC services relating to delivery of 10 personal computers IBM A50. The cost is USD 790 per PC. For MTS OJSC' affiliated branch in Ryasan.	Total amount under Agreement is USD 7,898.31 excluding VAT.	AFK Sistema OJSC as an entity which owns more than 20% of shares in MTS OJSC and at the same time owns indirectly more than 20% of shares in charter capital of Quasar-Micro.ru LLC.	The Board of Directors
Quasar-Micro.ru LLC Moscow	Entering into agreement between MTS OJSC and Quasar-Micro.ru LLC in accordance with which Quasar-Micro.ru LLC shall provide to MTS OJSC services relating to delivery of 29 personal computers IBM A50. The cost is USD 796 per PC. For MTS OJSC' affiliated branch in Stavropol.	Total amount under Agreement is USD 23,101.69 excluding VAT.	AFK Sistema OJSC as an entity which owns more than 20% of shares in MTS OJSC and at the same time owns indirectly more than 20% of shares in charter capital of Quasar-Micro.ru LLC.	The Board of Directors
Quasar-Micro.ru LLC Moscow	Entering into agreement between MTS OJSC and Quasar-Micro.ru LLC in accordance with which Quasar-Micro.ru LLC shall provide to MTS OJSC services relating to delivery of 24 personal computers IBM A50. The cost is USD 831 per PC. For Macro Region Siberia.	Total amount under Agreement is USD 19,932.20 excluding VAT.	AFK Sistema OJSC as an entity which owns more than 20% of shares in MTS OJSC and at the same time owns indirectly more than 20% of shares in charter capital of Quasar-Micro.ru LLC.	The Board of Directors
Quasar-Micro.ru LLC Moscow	Entering into agreement between MTS OJSC and Quasar-Micro.ru LLC in accordance with which Quasar-Micro.ru LLC shall provide to MTS OJSC services relating to delivery of 20 personal computers IBM A50. The cost is USD 790 per PC. For MTS OJSC' affiliated branch in Kemerovo.	Total amount under Agreement is USD 16,620.00 excluding VAT.	AFK Sistema OJSC as an entity which owns more than 20% of shares in MTS OJSC and at the same time owns indirectly more than 20% of shares in charter capital of Quasar-Micro.ru LLC.	The Board of Directors

Quasar-Micro.ru LLC Moscow	Entering into agreement between MTS OJSC and Quasar-Micro.ru LLC in accordance with which Quasar-Micro.ru LLC shall provide to MTS OJSC services relating to delivery of blade servers for the Integrated Payment Receipt System in Moscow.	Total amount under Agreement is USD 90,627.12 excluding VAT.	AFK Sistema OJSC as an entity which owns more than 20% of shares in MTS OJSC and at the same time owns indirectly more than 20% of shares in charter capital of Quasar-Micro.ru LLC.	The Board of Directors
Quasar-Micro.ru LLC Moscow	Entering into agreement between MTS OJSC and Quasar-Micro.ru LLC in accordance with which Quasar-Micro.ru LLC shall provide to MTS OJSC services relating to delivery of 56 servers (X-series 335) for the Integrated Payment Receipt System for 7 Macro Regions (8 servers per region): Samara, N. Novgorod, Ekaterinburg, Novosibirsk, Vladivostok, Saint-Petersburg, Krasnodar.	Total amount under Agreement is USD 271,944.07 excluding VAT.	AFK Sistema OJSC as an entity which owns more than 20% of shares in MTS OJSC and at the same time owns indirectly more than 20% of shares in charter capital of Quasar-Micro.ru LLC.	The Board of Directors
Quasar-Micro.ru LLC Moscow	Entering into agreement between MTS OJSC and Quasar-Micro.ru LLC in accordance with which Quasar-Micro.ru LLC shall provide to MTS OJSC services relating to delivery of business logic servers of X series 335, 306, 365 – 3 sets) for FORIS OSS for Ekaterinburg, Novosibirsk, Vladivostok.	Total amount under Agreement is USD 1,230,157.63 excluding VAT.	AFK Sistema OJSC as an entity which owns more than 20% of shares in MTS OJSC and at the same time owns indirectly more than 20% of shares in charter capital of Quasar-Micro.ru LLC.	The Board of Directors
Quasar-Micro.ru LLC Moscow	Entering into agreement between MTS OJSC and Quasar-Micro.ru LLC in accordance with which Quasar-Micro.ru LLC shall provide to MTS OJSC services relating to delivery of business logic servers (of X series 335, 306, 365 – 2 sets) Moscow, reserve hardware for FORIS OSS.	Total amount under Agreement is USD 1,075,718.64 excluding VAT.	AFK Sistema OJSC as an entity which owns more than 20% of shares in MTS OJSC and at the same time owns indirectly more than 20% of shares in charter capital of Quasar-Micro.ru LLC.	The Board of Directors
Quasar-Micro.ru LLC Moscow	Entering into agreement between MTS OJSC and Quasar-Micro.ru LLC in accordance with which Quasar-Micro.ru LLC shall provide to MTS OJSC services relating to delivery of business logic server equipment (of X series 335, 306, 365 – 3 sets purchased before) which lacks to be a standard FORIS OSS hardware complex. Krasnodar, Samara, N. Novgorod.	Total amount under Agreement is USD 220,169.49 excluding VAT.	AFK Sistema OJSC as an entity which owns more than 20% of shares in MTS OJSC and at the same time owns indirectly more than 20% of shares in charter capital of Quasar-Micro.ru LLC.	The Board of Directors
Quasar-Micro.ru LLC Moscow	Entering into agreement between MTS OJSC and Quasar-Micro.ru LLC in accordance with which Quasar-Micro.ru LLC shall provide to MTS OJSC services relating to delivery of Intel-servers to create an intermediate store. Moscow.	Total amount under Agreement is USD 201,593.22 excluding VAT.	AFK Sistema OJSC as an entity which owns more than 20% of shares in MTS OJSC and at the same time owns indirectly more than 20% of shares in charter capital of Quasar-Micro.ru LLC.	The Board of Directors
Quasar-Micro.ru LLC Moscow	Entering into agreement between MTS OJSC and Quasar-Micro.ru LLC in accordance with which Quasar-Micro.ru LLC shall provide to MTS OJSC services relating to delivery of 16 Racks IBM S2 42U Rack-cabinet.	Total amount under Agreement is USD 130,016.95 excluding VAT.	AFK Sistema OJSC as an entity which owns more than 20% of shares in MTS OJSC and at the same time owns indirectly more than 20% of shares in charter capital of Quasar-Micro.ru LLC.	The Board of Directors
Quasar-Micro.ru LLC Moscow	Entering into agreement between MTS OJSC and Quasar-Micro.ru LLC in accordance with which Quasar-Micro.ru LLC shall provide to MTS OJSC services relating to delivery of 250 personal computers IBM A50.	Total amount under Agreement is USD 228,000.00 excluding VAT.	AFK Sistema OJSC as an entity which owns more than 20% of shares in MTS OJSC and at the same time owns indirectly more than 20% of shares in charter capital of Quasar-Micro.ru LLC.	The Board of Directors
Quasar-Micro.ru LLC Moscow	Entering into agreement between MTS OJSC and Quasar-Micro.ru LLC in accordance with which Quasar-Micro.ru LLC shall provide to MTS OJSC services relating to delivery of blade servers HS 20 for the Integrated Payment Receipt System stand in Moscow, 14 pcs.	Total amount under Agreement is USD 51,558.44 excluding VAT.	AFK Sistema OJSC as an entity which owns more than 20% of shares in MTS OJSC and at the same time owns indirectly more than 20% of shares in charter capital of Quasar-Micro.ru LLC.	The Board of Directors
Quasar-Micro.ru LLC Moscow	Entering into agreement between MTS OJSC and Quasar-Micro.ru LLC in accordance with which Quasar-Micro.ru LLC shall provide to MTS OJSC services relating to delivery of blade servers HS 20 for the Integrated Payment Receipt System, Processing Center, Moscow, 28 pcs.	Total amount under Agreement is USD 181,254.24 excluding VAT.	AFK Sistema OJSC as an entity which owns more than 20% of shares in MTS OJSC and at the same time owns indirectly more than 20% of shares in charter capital of Quasar-Micro.ru LLC.	The Board of Directors
Quasar-Micro.ru LLC Moscow	Entering into agreement between MTS OJSC and Quasar-Micro.ru LLC in accordance with which Quasar-Micro.ru LLC shall provide to MTS OJSC services relating to the development and experimental-industrial pilot production of a prototype of the Corporate Information Portal.	Total amount under Agreement is USD 169,000,000 excluding VAT.	AFK Sistema OJSC as an entity which owns more than 20% of shares in MTS OJSC and at the same time owns indirectly more than 20% of shares in charter capital of Quasar-Micro.ru LLC.	The Board of Directors

Quasar-Micro.ru LLC Moscow	Entering into agreement between MTS OJSC and Quasar-Micro.ru LLC in accordance with which Quasar-Micro.ru LLC shall provide to MTS OJSC services relating to the implementation of Oracle E-Business Suite based ERP system (Initial investigation of functions of Investment and Corporate Management Block). Contract No. 9.	Total amount under Contract is USD 22,485.00 excluding VAT.	AFK Sistema OJSC as an entity which owns more than 20% of shares in MTS OJSC and at the same time owns indirectly more than 20% of shares in charter capital of Quasar-Micro.ru LLC.	The Board of Directors
Quasar-Micro.ru LLC Moscow	Entering into agreement between MTS OJSC and Quasar-Micro.ru LLC in accordance with which Quasar-Micro.ru LLC shall provide to MTS OJSC services relating to the implementation of Oracle E-Business Suite based ERP system (Human Resources functional). Contact No. 8.	Total amount under Contract is USD 716,400.00 excluding VAT.	AFK Sistema OJSC as an entity which owns more than 20% of shares in MTS OJSC and at the same time owns indirectly more than 20% of shares in charter capital of Quasar-Micro.ru LLC.	The Board of Directors
Quasar-Micro.ru LLC Moscow	Entering into agreement between MTS OJSC and Quasar-Micro.ru LLC in accordance with which Quasar-Micro.ru LLC shall provide to MTS OJSC services relating to the implementation of Oracle E-Business Suite based ERP system (providing 240 man-days of OEBC system developers for Head Quarters and Macro Region Moscow). Contract No.7.	Total amount under Contract is USD 98,880.00 excluding VAT.	AFK Sistema OJSC as an entity which owns more than 20% of shares in MTS OJSC and at the same time owns indirectly more than 20% of shares in charter capital of Quasar-Micro.ru LLC.	The Board of Directors
Quasar-Micro.ru LLC Moscow	Entering into agreement between MTS OJSC and Quasar-Micro.ru LLC in accordance with which Quasar-Micro.ru LLC shall provide to MTS OJSC services relating to Automated Brokers Testing System within the framework of the Corporate Information Portal.	Total amount under Agreement is USD 39,000.00 excluding VAT.	AFK Sistema OJSC as an entity which owns more than 20% of shares in MTS OJSC and at the same time owns indirectly more than 20% of shares in charter capital of Quasar-Micro.ru LLC.	The Board of Directors
Quasar-Micro.ru LLC Moscow	Entering into agreement between MTS OJSC and Quasar-Micro.ru LLC in accordance with which Quasar-Micro.ru LLC shall transfer to MTS OJSC a right to use IBM software (SW for the implementation of the project Portal, including Lotus, Domino, Tivoli).	Total amount under Agreement is USD 3,283,113.01 excluding VAT.	AFK Sistema OJSC as an entity which owns more than 20% of shares in MTS OJSC and at the same time owns indirectly more than 20% of shares in charter capital of Quasar-Micro.ru LLC.	The Board of Directors
ROSNO OJSC Moscow	Entering into additional agreement No. 7 to Contract No. I4-1213303/32-05-32 of December 29, 2003 between MTS OJSC and ROSNO OJSC for the insurance of property of legal entities in accordance with which the parties shall supplement the list of insured property. All additional property is listed in Annex No. 2 to the Additional Agreement. The total amount of the insurance indemnity with respect to the property specified in Annex No. 2 to Additional Agreement No. 7 shall constitute USD 44,178,183.41. The insured amount per one unit of insured property is set forth in Annex 2 to the Additional Agreement. Under this Additional Agreement the amount of insurance premium constitutes USD 16,953.39. At the same time the parties exclude from the said list the insured property specified in the list of property to be excluded (Annex No. 3) in the amount of USD 11,096,334.08. The remainder of the insurance premium for not expired insurance period with respect to this property in the amount of USD 4,905.10 shall be accounted for and taken in payment of insurance premium under this Additional Agreement.	The amount of the insurance premium payable under Additional Agreement No. 7 is USD 12,048.29.	Rosno OJSC Board of Directors member Mr. A.N. Buyanov who is at the same time a member of MTS OJSC Board of Directors.  AFK Sistema OJSC (as an entity which is a shareholder of MTS OJSC possessing more than 20% of shares in MTS OJSC and in ROSNO OJSC)	The Board of Directors
NIIME and Micron OJSC	Entering into agreement between MTS OJSC and NIIME and Micron OJSC in accordance with which NIIME and Micron OJSC leases to MTS OJSC non-residential premises with floor area of 14.8 sq. m. and a place on the roof for the relocation of 22 antennas (relay node SDH of North-West direction) at the address: 12, building 1, 1-st Sapadny Projesd, Zelenograd. Effective period of agreement is from 01.10.2004 till 31.08.2005.	The annual rental fee is RUR 845,100 including VAT.	AFK Sistema OJSC (as an entity which is a shareholder of MTS OJSC possessing more than 20% of shares in MTS OJSC and in NIIME and Micron OJSC).	The Board of Directors

ReCom OJSC Orel	Entering into additional agreement (memorandum of agreement with respect to contractual price) to Contract No. 2354/2003-MTS for delivery of Pre-Paid sets.	The price of 100 Pre-Paid sets with EEPROM 32 Kb memory capacity SIM-card is USD 436.6 including VAT.	MTS OJSC President Mr. V.V. Sidorov who is at the same time a member of ReCom Board of Directors OJSC.	The Board of Directors
ReCom OJSC Orel	Entering into transaction between MTS OJSC and ReCom OJSC involving delivery of telecommunication equipment for GSM network elements. Order No. 68-11-2004/1726 to Contract No.1726/02-mts of 03.01.2002. <b>Description</b> Telecommunication equipment for GSM network elements (Siemens BSC 500 TRX controller) <b>Cost (USD)</b> 123,263.76 VAT 18% 22,187.48 <b>Total</b> 145,451.24	Transaction amount is USD 145,451.24.	MTS OJSC President Mr. V.V. Sidorov who is at the same time a member of OJSC ReCom Board of Directors.	The Board of Directors
MCS OJSC Omsk	Entering into transaction between MTS OJSC and MCS OJSC involving delivery of telecommunication equipment for GSM network elements. Order No. 22-11-2004/2611 to Contract No. 2611/02-MTS of September 30, 2002. <b>Description</b> Telecommunication equipment for GSM network elements (Power supply rack UPS 48/60-3 pcs., Rectifier module BIS-2FT-2 pcs., stand for batteries (three-tier)-6 pcs., batteries 165 Ah-48 pcs.) <b>Cost (USD)</b> 19,979.76 VAT 18% 3,596.36 <b>Total</b> 23,576.12	Total transaction amount is USD 23,576.12 including VAT.	MTS OJSC President Mr. V.V. Sidorov who is at the same time a member of MCS OJSC Board of Directors.	The Board of Directors
MCS OJSC Omsk	Entering into additional agreement (memorandum of agreement on contractual price) to Contract No. 2350/2003-MTS involving the delivery of Pre-Paid sets.	The price of 100 Pre-Paid sets with EEPROM 32 Kb memory capacity SIM-card is USD 365.8 including VAT.	MTS OJSC President Mr. V.V. Sidorov who is at the same time a member of MCS OJSC Board of Directors.	The Board of Directors
SCS-900 CJSC Novosibirsk	Entering into additional agreement (memorandum of agreement on contractual price) to Contract No. 2351/2003-MTS involving the delivery of Pre-Paid sets.	The price of 100 Pre-Paid sets with EEPROM 32 Kb memory capacity SIM-card is USD 365,8 including VAT.	MTS OJSC President Mr. V.V. Sidorov who is at the same time a member of SCS-900 OJSC Board of Directors.	The Board of Directors
SCS-900 CJSC Novosibirsk	Entering into transaction between MTS OJSC and SCS-900 CJSC involving delivery of telecommunication equipment for GSM network elements. Order No.01-07-2004/1924 to Contract No. 1924/04-MTS of June 10, 2004. <b>Description</b> Telecommunication equipment for GSM network elements (transcoder/controller TC-G2 12-3/BSC G2-128/24/24; BTS-9100-ind-medi-4,4,4TRX900; BTS-9100-ind-medi-2,2,2TRX900;) <b>Cost (RUR)</b> 4,699,421.97 VAT 18% 845,895.95 <b>Total</b> 5,545,317.92	Total transaction amount is RUR 5,545,317.92 including VAT.	MTS OJSC President Mr. V.V. Sidorov who is at the same time a member of SCS-900 CJSC Board of Directors.	The Board of Directors
Consel CJSC Zelenograd	Entering into agreement involving leasing to MTS OJSC non-residential premises with total floor area of 277.9 sq. m., located at: 8, building 2, 3-rd Sapadny Projesd, Zelenograd, for the period from 01.01.05 until 31.12.05.	Annual rental fee is RUR 597,485.00 including VAT.	AFK Sistema OJSC (as an entity which is a shareholder of MTS OJSC possessing more than 20% of shares in MTS OJSC and in Consel CJSC).	The Board of Directors
Detsky Mir CJSC Tambov	Entering into agreement involving sub-leasing to MTS OJSC non-residential premises with floor area of 145.66 sq. m., located on the 2-nd floor at the address: 165 b, Karl Marx St., Tambov, for the period from the date of contract until 19.11.05.	Annual rental fee is USD 30,795.44 including VAT.	AFK Sistema OJSC (as an entity which is a shareholder of MTS OJSC possessing more than 20% of shares in MTS OJSC and in Detsky Mir-Tambov CJSC).	The Board of Directors
MTS P OJSC Moscow	Entering into agreement involving providing to MTS OJSC services relating to the connection of OJSC MTS P equipment to SMSC of MTS OJSC and protecting this connection with transmission capacity 20 messages per minute.	One-off connection fee is USD 779 including VAT. Monthly equipment maintenance fee is USD 401 including VAT.	AFK Sistema OJSC (as an entity which is a shareholder of MTS OJSC possessing more than 20% of shares in MTS OJSC and in Mobile Telematic Systems of Positioning OJSC)	The Board of Directors
Mobile TeleSystems JLLC Belarus Minsk	Entering into agreement involving leasing to Mobile TeleSystems Joint Limited Liability Company non-residential premises with total floor area of 212.4 sq. m., located at: 60, bldg.1 Kalvarijskaya St., Minsk, Belarus Republic for five-year period from the date of signing the delivery-acceptance certificate.	Annual rental fee is USD 37,170 for 212.4 sq. m. including VAT.	AFK Sistema OJSC (as an entity which owns more than 20% of shares in MTS OJSC and at the same time owns indirectly more than 20% of shares in the charter capital of Mobile TeleSystems JLLC). MTS OJSC President Mr. V.V. Sidorov who is at the same	The Board of Directors

			time a member of Mobile TeleSystems JLLC Board of Directors.	
Mobile TeleSystems JLLC Belarus Minsk	Entering into agreement involving leasing to Mobile TeleSystems Joint Limited Liability Company non-residential premises with total floor area of 813.6 sq. m., located at: 46, Masherov Prospect, Brest, Belarus Republic for the period from the date of contract until 30.11.05.	Annual rental fee is USD 65,088 for 813.6 sq. m. including VAT.	AFK Sistema OJSC (as an entity which owns more than 20% of shares in MTS OJSC and at the same time owns indirectly more than 20% of shares in the charter capital of Mobile TeleSystems JLLC). MTS OJSC President Mr. V.V. Sidorov who is at the same time a member of Mobile TeleSystems JLLC Board of Directors.	The Board of Directors
MTS-RK LLC Komi Republic Syktyvkar	Entering into agreement involving leasing to MTS-RK LLC non-residential premises with total floor area of 462.2 sq. m., located at: 72, Sovetskaya St., Syktyvkar, Komi Republic from the date of signing the delivery-acceptance certificate until 26.10.05.	Annual rental fee is USD 54,047.7 for 462.2 sq. m. including VAT.	AFK Sistema OJSC (as an entity which owns more than 20% of shares in MTS OJSC and at the same time owns indirectly more than 20% of shares in the charter capital of MTS-RK LLC).	The Board of Directors
ReCom OJSC Orel	Entering into transaction between MTS OJSC and ReCom OJSC involving delivery of telecommunication equipment for GSM network elements. Order No. 69-11-2004/1726 to Contract No. 1726/02-MTS of 03.01.2002. <b>Description</b> Materials and equipment for GSM network elements. 125,735.28 VAT 18% <b>Total</b> 22,632.35 <b>148,367.63</b>	Total transaction amount is USD 148,367.63 including VAT.	MTS OJSC President Mr. V.V. Sidorov who is at the same time the Chairman of ReCom OJSC Board of Directors.	The Board of Directors
MCS OJSC Omsk	Entering into transaction between MTS OJSC and OJSC MCS involving delivery of equipment and materials for GSM network elements. Order No. 15-11-2004/2610 to Contract No. 2610/02-MTS of September 30, 2002. <b>Description</b> Materials and equipment for GSM network elements. 7,632.00 VAT 18% <b>Total</b> 1,373.76 <b>9,005.76</b>	Total transaction amount is USD 9,005.76 including VAT.	MTS OJSC President Mr. V.V. Sidorov who is at the same time the Chairman of OJSC MCS Board of Directors.	The Board of Directors
STROM telecom, s.r.o. LLC (Prague)	Conclusion of contract between MTS OJSC and Strom telecom, s.r.o. LLC involving delivery and implementation of subscriber settlements system (TelIBill) and customer care system (TelICRM) in the territory of Macro Region Siberia. Term of contract is December 31, 2005. Payment: 50% - advance payment, 50% - after take-over of the system.	Transaction amount is USD 11,202,233 including VAT in the amount of USD 1,708,800.	AFK Sistema OJSC (as an entity which is a shareholder of MTS OJSC possessing more than 20% of shares in MTS OJSC and an affiliated person of LLC STROM telecom s.r.o.)	The Board of Directors
ROSNO OJSC Moscow	Entering into additional agreement No. 8 to Contract No. I4-1213303/32-05-32 of December 29, 2003 between MTS OJSC and ROSNO OJSC for the insurance of property of legal entities in accordance with which the parties shall supplement the list of insured property. All additional property is listed in Annex No. 2 to the Additional Agreement. The total amount of the insurance indemnity with respect to the property specified in Annex No. 2 to Additional Agreement No. 7 shall constitute USD 11,749,845.27. The insured amount per one unit of insured property is set forth in Annex 2 to the Additional Agreement. Under this Additional Agreement the amount of insurance premium constitutes USD 1,755.45. At the same time the parties exclude from the said list the insured property specified in the list of property to be excluded (Annex No. 3) in the amount of USD 271,473.25. The remainder of the insurance premium for not expired insurance period with respect to this property in the amount of USD 49.97 shall be accounted for and taken in payment of insurance premium under this Additional Agreement.	The amount of the insurance premium payable in accordance with Additional Agreement No. 7 is USD 12,048.29. VAT exempt.	Rosno OJSC Board of Directors member Mr. A.N. Buyanov who is at the same time a member of MTS OJSC Board of Directors AFK Sistema OJSC (as an entity which is a shareholder of MTS OJSC possessing more than 20% shares in MTS OJSC and in ROSNO OJSC)	The Board of Directors
ROSNO OJSC Moscow	Contract for the insurance of property of MTS OJSC for the year 2005. Total insurance value of the property shall be no more than USD 1,235,000,000. Insured property includes: - buildings, structures, base stations, line-cable constructions, radio coin box telephones, equipment and furniture.  Insured risks shall be: destruction (loss) or damage as a result of:	The amount of the insurance premium payable is the equivalent of USD 8,700,000 excluding VAT.	Rosno OJSC Board of directors member Mr. A.N. Buyanov who is at the same time a member of MTS OJSC Board of Directors  AFK Sistema OJSC (as an entity which is a shareholder of MTS OJSC possessing more than 20% shares in MTS OJSC and in ROSNO OJSC)	The Board of Directors

	<p>- fire; lighting discharge; explosion; crashing of a manned flying object or collision with it; as well as fall of its parts or cargo; storm, hail and other acts of God, namely:</p> <p>- flood; earthquake; land subsidence; soil slip (fall of ground); damage by water from water-supply, heating, sewage and similar systems; damage by water from sprinkler and drencher systems; theft with breaking in, robbery or brigandage; intentional acts of third parties aimed at the damage of the insured property, including destruction or damage of external blocks of air conditioner, repeater or antenna located on the external side of a building or a base station; collision of a transport facility with diesel-generator set; other external risks.</p>			
JSCB MBRD (OJSC) Moscow	Bank Deposit Agreement. The amount of deposit made by MTS OJSC is USD 4,000,000.00. Term of deposit is up to 25 days.	JSCB MBRD undertakes to pay interest on deposit amount at the rate not less than 0.75% per annum at the date of deposit return.	AFK Sistema OJSC (as an entity controlling both MTS OJSC and JSCB MBRD (OJSC)); Mr. A.N. Buyanov, MTS OJSC Board of Directors member (as a person who is at the same time member of MTS OJSC and JSCB MBRD (OJSC) Board of Directors).	The Board of Directors
JSCB MBRD (OJSC) Moscow	Bank Deposit Agreement. The amount of deposit made by MTS OJSC is USD 10,500,000.00 Term of deposit is up to 22 days.	JSCB MBRD undertakes to pay interest on deposit amount at the rate not less than 0.75% per annum at the date of deposit return.	AFK Sistema OJSC (as an entity controlling both MTS OJSC and JSCB MBRD (OJSC)); Mr. A.N. Buyanov, MTS OJSC Board of Directors member (as a person who is at the same time member of MTS OJSC and JSCB MBRD (OJSC) Board of Directors).	The Board of Directors
JSCB MBRD (OJSC) Moscow	Bank Deposit Agreement. The amount of deposit made by MTS OJSC is USD 40,000,000.00 Term of deposit is up to 29 days.	JSCB MBRD undertakes to pay interest on deposit amount at the rate not less than 1.25% per annum at the date of deposit return.	AFK Sistema OJSC (as an entity controlling both MTS OJSC and JSCB MBRD (OJSC)); Mr. A.N. Buyanov, MTS OJSC Board of Directors member (as a person who is at the same time member of MTS OJSC and JSCB MBRD (OJSC) Board of Directors).	The Board of Directors
JSCB MBRD (OJSC) Moscow	Bank Deposit Agreement. The amount of deposit made by MTS OJSC is USD 9,000,000.00 Term of deposit is up to 31 days.	JSCB MBRD undertakes to pay interest on deposit amount at the rate not less than 1.75% per annum at the date of deposit return.	AFK Sistema OJSC (as an entity controlling both MTS OJSC and JSCB MBRD (OJSC)); Mr. A.N. Buyanov, MTS OJSC Board of Directors member (as a person who is at the same time member of MTS OJSC and JSCB MBRD (OJSC) Board of Directors).	The Board of Directors
JSCB MBRD (OJSC) Moscow	Bank Deposit Agreement. The amount of deposit made by MTS OJSC is USD 5,000,000.00 Term of deposit is up to 287 days.	JSCB MBRD undertakes to pay interest on deposit amount at the rate not less than 7.5% per annum at the date of deposit return.	AFK Sistema OJSC (as an entity controlling both MTS OJSC and JSCB MBRD (OJSC)); Mr. A.N. Buyanov, MTS OJSC Board of Directors member (as a person who is at the same time member of MTS OJSC and JSCB MBRD (OJSC) Board of Directors).	The Board of Directors
JSCB MBRD (OJSC) Moscow	Bank Deposit Agreement. The amount of deposit made by MTS OJSC is USD 6,500,000.00 Term of deposit is up to 14 days.	JSCB MBRD undertakes to pay interest on deposit amount at the rate not less than 0.75% per annum at the date of deposit return.	AFK Sistema OJSC (as an entity controlling both MTS OJSC and JSCB MBRD (OJSC)); Mr. A.N. Buyanov, MTS OJSC Board of Directors member (as a person who is at the same time member of MTS OJSC and JSCB MBRD (OJSC) Board of Directors).	The Board of Directors
JSCB MBRD (OJSC) Moscow	Bank Deposit Agreement. The amount of deposit made by MTS OJSC is USD 17,500,000.00 Term of deposit is up to 8 days.	JSCB MBRD undertakes to pay interest on deposit amount at the rate not less than 0.75% per annum at the date of deposit return.	AFK Sistema OJSC (as an entity controlling both MTS OJSC and JSCB MBRD (OJSC)); Mr. A.N. Buyanov, MTS OJSC Board of Directors member (as a person who is at the same time member of MTS OJSC and JSCB MBRD (OJSC) Board of Directors).	The Board of Directors









JSCB MBRD (OJSC) Moscow	Bank Deposit Agreement. The amount of deposit made by MTS OJSC is RUR 1,900,000,000.00. Term of deposit is up to 5 days.	JSCB MBRD undertakes to pay interest on deposit amount at the rate not less than 1.6% per annum at the date of deposit return.	AFK Sistema OJSC (as an entity controlling both MTS OJSC and JSCB MBRD (OJSC)); Mr. A.N. Buyanov, MTS OJSC Board of Directors member (as a person who is at the same time member of MTS OJSC and JSCB MBRD (OJSC) Board of Directors).	The Board of Directors
JSCB MBRD (OJSC) Moscow	Bank Deposit Agreement. The amount of deposit made by MTS OJSC is RUR 1,900,000,000.00. Term of deposit is up to 5 days.	JSCB MBRD undertakes to pay interest on deposit amount at the rate not less than 1.6% per annum at the date of deposit return.	AFK Sistema OJSC (as an entity controlling both MTS OJSC and JSCB MBRD (OJSC)); Mr. A.N. Buyanov, MTS OJSC Board of Directors member (as a person who is at the same time member of MTS OJSC and JSCB MBRD (OJSC) Board of Directors).	The Board of Directors
JSCB MBRD (OJSC) Moscow	Bank Deposit Agreement. The amount of deposit made by MTS OJSC is RUR 1,900,000,000.00. Term of deposit is up to 5 days.	JSCB MBRD undertakes to pay interest on deposit amount at the rate not less than 1.6% per annum at the date of deposit return.	AFK Sistema OJSC (as an entity controlling both MTS OJSC and JSCB MBRD (OJSC)); Mr. A.N. Buyanov, MTS OJSC Board of Directors member (as a person who is at the same time member of MTS OJSC and JSCB MBRD (OJSC) Board of Directors).	The Board of Directors
JSCB MBRD (OJSC) Moscow	Bank Deposit Agreement. The amount of deposit made by MTS OJSC is up to RUR 500,000,000.00. Term of deposit is up to 15 days.	JSCB MBRD undertakes to pay interest on deposit amount at the rate not less than 6.0% per annum at the date of deposit return.	AFK Sistema OJSC (as an entity controlling both MTS OJSC and JSCB MBRD (OJSC)); Mr. A.N. Buyanov, MTS OJSC Board of Directors member (as a person who is at the same time member of MTS OJSC and JSCB MBRD (OJSC) Board of Directors).	The Board of Directors
UDN-900 CJSC	Conclusion of Agreement on allocation of funds on returnable basis (granting a loan) between MTS OJSC and UDN-900. Maturity of loan is up to 1 year. Interest shall be paid monthly.	Loan amount is the ruble equivalent of up to USD 4,500,000.00. Loan interest: not less than 9% per annum.	MTS OJSC President V.V. Sidorov who simultaneously is a member of UDN-900 CJSC Board of Directors.	The Board of Directors
JSCB MBRD (OJSC) Moscow	Entering into additional agreement to Contract of tenancy for non-residential premises No. 3451/03-MTS of 04.09.2003 in accordance with which the parties extend the term of lease of non-residential premises sublet to JSCB MBRD (OJSC) until 30.08.2004.	The annual rent under the Contract of Tenancy does not change after the conclusion of this Contract.	AFK Sistema OJSC (as an entity controlling both MTS OJSC and JSCB MBRD (OJSC)); Mr. A.N. Buyanov, MTS OJSC Board of Directors member (as a person who is at the same time member of MTS OJSC and JSCB MBRD (OJSC) Board of Directors).	The Board of Directors
Foreign-Economic Tourism and Investment Joint Stock Company Intourist OJSC, Moscow	Entering into additional agreement to Contract of tenancy for non-residential premises No. 1117/04-MTS of 01.04.2004 between MTS OJSC and VAO Intourist OJSC in accordance with which the parties change the terms of the Contract of Tenancy with respect to payment of damages and premises redecoration.	The annual rent under the Contract of Tenancy does not change after the conclusion of this Contract.	AFK Sistema OJSC (as an entity controlling both MTS OJSC and VAO Intourist OJSC).	The Board of Directors
MGTS OJSC Moscow	Entering into a Supplement to Contract between MTS OJSC and MGTS OJSC concerning the provision to MTS OJSC of a set of facilities for base station operation No. 12801 of 01.04.2004 in accordance with which the parties specify a set of facilities required and determine the terms of payment.	Prices for the sets of facilities provided are specified in Annexes 6 and 7 to Contract No. 12801 of 01.04.2004.	AFK Sistema OJSC (as an entity controlling both MTS OJSC and VAO Intourist OJSC).	The Board of Directors
Metro-Telecom CJSC Moscow	Entering into additional agreement No. 75, 76 and 77 to Contract 1478/2000-MTS of November 15, 2000 between MTS OJSC and Metro-Telecom CJSC, in accordance with which the parties have determined that under the agreement Metro-Telecom CJSC assumes the obligation to develop project documentation concerning the installation of cellular communication nodes at Moscow Metro stations. Execution period – 2 months.	The amount payable for the work under additional agreement No. 75 is 33,453 US dollars, including VAT 5,103 US dollars. The amount payable for the work under additional agreement No. 76	AFK Sistema OJSC (as an entity controlling both MTS OJSC and Metro-Telecom CJSC).	The Board of Directors

		is 44,604 US dollars, including VAT 6,804 US dollars. The amount payable for the work under additional agreement No. 77 is 27,877.5 US dollars, including VAT 4,252.5 US dollars.		
ReCom OJSC Orel	Conclusion of transaction between MTS OJSC and ReCom OJSC involving delivery of equipment and materials for GSM network objects. Order No. 35-03-2004/1725 to Contract No. 1725/02-mts of 03.01.2002. <b>Description</b> <b>Cost (USD)</b> Equipment and materials for GSM network objects 116,261.79 VAT 18% 20,927.12 <b>Total</b> <b>137,188.91</b>	Transaction amount – 137,188.91 US dollars.	MTS OJSC President V.V. Sidorov, who simultaneously is a member of ReCom OJSC Board of Directors.	The Board of Directors
ReCom OJSC Orel	Conclusion of transaction between MTS OJSC and ReCom OJSC involving delivery of telecommunication equipment and materials for GSM network objects. Order No. 53-06-2004/1726 to Contract 1726/02-mts of 03.01.2002. <b>Description</b> <b>Cost (USD)</b> Telecommunication equipment and materials for GSM network objects. 399,688.96 VAT 18% 71,944.01 <b>Total</b> <b>471,632.97</b>	Transaction amount – 471,632.97 US dollars.	MTS OJSC President V.V. Sidorov, who simultaneously is a member of ReCom OJSC Board of Directors.	The Board of Directors
ReCom OJSC Orel	Conclusion of transaction between MTS OJSC and ReCom OJSC involving delivery of GSM equipment. The name of equipment is specified in the Annex to Contracts No. 1,2,3 and 4.	Transaction amount – 670,664.82 US dollars.	MTS OJSC President V.V. Sidorov, who simultaneously is a member of ReCom OJSC Board of Directors.	The Board of Directors
SCS-900 CJSC Novosibirsk	Conclusion of transaction between MTS OJSC and SCS-900 CJSC involving delivery of telecommunication equipment for GSM network objects. Order No. 02-05-2004/430 to Contract No. 430/03-MTS of 26.02.2003. <b>Description</b> <b>Cost (USD)</b> Telecommunication equipment for GSM network objects. 1,410,367.74 VAT 18% 253,866.19 <b>Total</b> <b>1,664,233.93</b>	Transaction amount – 1,664,233.93 US dollars.	MTS OJSC President V.V. Sidorov, who simultaneously is a member of SCS-900 CJSC Board of Directors.	The Board of Directors
SCS-900 CJSC Novosibirsk	Conclusion of transaction between MTS OJSC and SCS-900 CJSC involving delivery of equipment and materials for GSM network objects. Order No. 04-04-2004/431 to Contract No. 431/03-MTS of 26.02.2003. <b>Description</b> <b>Cost (USD)</b> Equipment and materials for GSM network objects 29 120.00 VAT 18% 5 241.60 <b>Total</b> <b>34 361.60</b>	Transaction amount – 34,361.60 US dollars	MTS OJSC President V.V. Sidorov who simultaneously is a member of SCS-900 CJSC Board of Directors.	The Board of Directors
UDN-900 CJSC Izhevsk	Conclusion of transaction between MTS OJSC and UDN-900 CJSC involving delivery of telecommunication equipment for GSM network objects. Order No. 21-04-2004/3275 to Contract No. 3275/02-MTS of 25.11.2002. <b>Description</b> <b>Cost (USD)</b> Telecommunication equipment for GSM network objects. 11,271.77 VAT 18% 2,028.92 <b>Total</b> <b>13,300.69</b>	Transaction amount – 13,300.69 US dollars.	MTS OJSC President V.V. Sidorov, who simultaneously is a member of UDN-900 CJSC Board of Directors.	The Board of Directors
MCS OJSC Omsk	Conclusion of transaction between MTS OJSC and UDN-900 CJSC involving delivery of telecommunication equipment for GSM network objects. Order No. 18-06-2004/2611 to Contract No.2611/02-MTS of September 30, 2002. <b>Description</b> <b>Cost (USD)</b> Telecommunication equipment for GSM network objects. 171,540.45 VAT 18% 30,877.28 <b>Total</b> <b>202,417.73</b>	Transaction amount – 202,417.73 US dollars.	MTS OJSC President V.V. Sidorov, who simultaneously is the Chairman of MCS OJSC Board of Directors.	The Board of Directors





OJSC MCS Omsk	Conclusion of transaction between MTS OJSC and CJSC MCS involving delivery of equipment and materials for GSM network objects. Order No. 13-06-2004/2610 to Contract No. 2610/02-MTC of 30.09.2002. <b>Description</b> Equipment and materials for GSM network objects. (Equipment for base stations, Omsk) 124, 696.01 VAT 18% 22, 445.28 <b>Total</b> 147, 141.29	Transaction amount is USD 147,141.29.	MTS OJSC President V.V. Sidorov who simultaneously is a member of CJSC MCS Board of Directors.	The Board of Directors
OJSC ROSNO Moscow	Entering into additional agreement No. 3 to Property Insurance Contract for legal entities No. И4-1213303/32-05-32 of 29.12.2003, between MTS OJSC and OJSC ROSNO, in accordance with which the Parties shall maintain the list of insured property (buildings, base stations, repeaters, FOCLs, towers, power supplies, diesel-generators, air conditioners, radio coin-box telephones, and other constructions) which has not been included in the list of insured property under the Contract and which was acquired and transferred to the fixed assets of the insurer after 01.01.2003.	Insurance amount of the property completed under the Contract is the ruble equivalent of USD 10,000,000.	AFK Sistema OJSC (as an entity which is a shareholder of MTS OJSC, owns over 20% of shares in MTS OJSC, and in OJSC ROSNO).	The Board of Directors
OJSC ROSNO Moscow	Entering into an Agency Agreement between MTS OJSC and OJSC ROSNO, in accordance with which the principal (ROSNO) entrusts and the agent (MTS) assumes obligations to conclude, for a remuneration, OSAGO (Mandatory auto liability insurance) contracts with natural persons and legal entities on behalf of the principal and take other actions to conclude such contracts.	The principal pays to the agent a monthly remuneration based on the rates set forth in Annex 4 to the Contract (10% and 6% of the insurance premium, depending on the insurance policy conditions.)	AFK Sistema OJSC (as an entity which is a shareholder of MTS OJSC, owns over 20% of shares in MTS OJSC, and in OJSC ROSNO).	The Board of Directors
JSCB MBRD (OJSC) Moscow	Entering into additional agreement No. 6 to Contract of Tenancy of non-residential premises No. 3451/03-MTS of 04.09.2003, in accordance with which the Parties shall add to the Contract a list of additional parts of non-residential premises (2 sq. m. per one premise) located at: bldg.2, 2/10, 1 <sup>st</sup> Golutvinsky Pereulok, Moscow; bldg.1, 9, Magnitogorskaya St., Moscow; bldg 1101a, Panfilovsky Proezd, Zelenograd. The lessee uses the said premises for placing equipment to accept cash.	The annual rental fee under the Contract of Tenancy in connection with the conclusion of this Agreement shall be USD 30,240 (including VAT in the amount of USD 4,612.88). The monthly rental fee under the Contract shall be USD 2,520 (including VAT in the amount of USD 384.41)	AFK Sistema OJSC (as an entity which is both a shareholder of MTS OJSC and JSCB MBRD (OJSC)); A.N. Buyanov, MTS OJSC Board of Directors member (as a person who is at the same time member of MTS OJSC and JSCB MBRD (OJSC) Board of Directors) .	The Board of Directors
JSCB MBRD (OJSC) Moscow	Conclusion of transaction between MTS OJSC and JSCB MBRD (OJSC), in accordance with which MTS OJSC leases to JSCB MBRD (OJSC) a part of non-residential premises (10 sq. m.), equipped with furniture, telecommunication means and power supply network for placing additional offices (without performance of cash operations). The term of lease is from the date of signing the acceptance certificate till 15.06.2005. The premises are located at: 12/12, Pankratievsky Pereulok, Moscow; 103, Mira Prospect, Moscow; 4, General Ermolov St., Moscow; bldg.1, 42, Profsojuznaya St., Moscow. The total area of the leased premises is 40 sq. m. The annual rental fee per 1 sq. m. is USD 590 (including VAT).	The annual rental fee under the Contract of Tenancy is USD 23,600 (including VAT). The monthly rental fee is USD 1,966.67 (including VAT in the amount of USD 300)	AFK Sistema OJSC (as an entity which is both a shareholder of MTS OJSC and JSCB MBRD (OJSC)); A.N. Buyanov, MTS OJSC Board of Directors member (as a person who is at the same time member of MTS OJSC and JSCB MBRD (OJSC) Board of Directors).	The Board of Directors
JSCB MBRD (OJSC) Moscow	Conclusion of transaction between MTS OJSC and JSCB MBRD (OJSC), in accordance with which JSCB MBRD (OJSC) shall provide to MTS OJSC a bank guarantee to be presented to Smolensk Branch of the Russian Ministry of Taxes and Duties to secure the discharge of MTS OJSC obligations towards Smolensk Branch of the Russian Ministry of Taxes and Duties with respect to the government contract for rendering communication services. The amount of the bank guarantee is RUR 100,000. The term of providing a bank guarantee shall be from 07.07.2004 to 31.12.2004 inclusive.	Remuneration for providing a bank guarantee shall be RUR 1,924.	AFK Sistema OJSC (as an entity which is both a shareholder of MTS OJSC and JSCB MBRD (OJSC)); A.N. Buyanov, MTS OJSC Board of Directors member (as a person who is at the same time member of MTS OJSC and JSCB MBRD (OJSC) Board of Directors).	The Board of Directors
JLLC MTS Minsk	Conclusion of agreement on allocation of funds on returnable basis (granting of a loan) between MTS OJSC and JLLC Mobile TeleSystems. Maturity of loan is up to 180 days.	Loan amount is up to USD 4,031,625.71. Loan interest: - the first 60 days following the loan	MTS OJSC President V.V. Sidorov who simultaneously is a member of JLLC MTS Board of Directors.	The Board of Directors

		granting - 19% per annum; - during the rest loan usage period - 11% per annum.		
JLLC MTS Minsk	Conclusion of agreement on allocation of funds on returnable basis (granting of a loan) between MTS OJSC and JLLC Mobile TeleSystems. Maturity of loan is up to 180 days.	Loan amount is up to USD 9,735,050.25. Loan interest: - the first 60 days following the loan granting - 19% per annum; - during the rest loan usage period - 11% per annum.	MTS OJSC President V.V. Sidorov who simultaneously is a member of JLLC MTS Board of Directors.	The Board of Directors
JLLC MTS Minsk	Conclusion of agreement on allocation of funds on returnable basis (granting of a loan) between MTS OJSC and JLLC Mobile TeleSystems. Maturity of loan is up to 180 days.	Loan amount is up to USD 2,299,353.48. Loan interest: - the first 60 days following the loan granting - 19% per annum; - during the rest loan usage period - 11% per annum.	MTS OJSC President V.V. Sidorov who simultaneously is a member of JLLC MTS Board of Directors.	The Board of Directors
JLLC MTS Minsk	Conclusion of agreement on allocation of funds on returnable basis (granting of a loan) between MTS OJSC and JLLC Mobile TeleSystems. Maturity of loan is up to 180 days.	Loan amount is up to USD 7,966,932.37. Loan interest is 10% per annum.	MTS OJSC President V.V. Sidorov who simultaneously is a member of JLLC MTS Board of Directors.	The Board of Directors
JLLC MTS Minsk	Conclusion of agreement on allocation of funds on returnable basis (granting of a loan) between MTS OJSC and JLLC Mobile TeleSystems. Maturity of loan is up to 180 days.	Loan amount is up to USD 53,283,217.20. Loan interest is 10% per annum.	MTS OJSC President V.V. Sidorov who simultaneously is a member of JLLC MTS Board of Directors.	The Board of Directors
LLC «STROM telecom, s.r.o.» (Prague)	Conclusion of contract between MTS OJSC and LLC «STROM telecom, s.r.o.» for delivery and installation of IVR IN STROM (voice mail IN for region with operating MSC Lucent Tech.: Magnitogorsk, Orenburg, Kurgan, Syktyvkar, Tumen, Surgut). The works are to be finished no later than in September, 2004.	The total cost of the equipment to be delivered for 6 regions is USD 2,525,625,00 (excluding VAT).	AFK Sistema OJSC (as an entity which is a shareholder of MTS OJSC, owns over 20% of shares in MTS OJSC, and also is an affiliated company of LLC «STROM telecom s.r.o.»)	The Board of Directors
OJSC MCS Omsk	Conclusion of transaction between MTS OJSC and OJSC MCS involving delivery of telecommunication equipment for GSM network objects. Order No.19-07-2004/2611 to Contract No. 2611/02-MTS of 30.09.2002. <b>Description</b> Telecommunication equipment for GSM network objects. (Equipment for base stations, Omsk, HorizonMacro Indoor 900 and 1800) 896, 513..50 VAT 18% <b>Total</b> 161,372.43 <b>1,057, 885.93</b>	Transaction amount is USD 1,057,885.93.	MTS OJSC President V.V. Sidorov who simultaneously is a member of OJSC MCS Board of Directors.	The Board of Directors
LLC «STROM telecom, s.r.o.» (Prague)	Conclusion of contract between MTS OJSC and LLC «STROM telecom, s.r.o.» for delivery of a hardware and software package based on MEDIO IN system for realization of IVR (Interactive Voice Response) function.	The total amount of the transaction is USD 7,920,000,00 (excluding VAT).	AFK Sistema OJSC (as an entity which is a shareholder of MTS OJSC, owns over 20% of shares in MTS OJSC, and also is an affiliated company of LLC «STROM telecom s.r.o.»)	The Board of Directors
JSCB MBRD (OJSC) Moscow	<i>Conclusion of the Agreement under which the Parties determine conditions for new Operation ID to be opened for import and export contracts, conversion operation service. MTS OJSC opens Operation ID for all new signed contracts with JSCB MBRD (OJSC). MTS OJSC makes transfer of roaming contract service in general world currencies to JSCB MBRD (OJSC) (provided that CUSTOMER-BANK system is elaborated in conformity with MTS OJSC' requirements)</i>	<i>Tariffs for conversion operations:</i> - 0.01 RB/USD (EURO) but at least RB 3000 per operation in case of USD (EURO) 100000; - 0.005 RB/USD (EURO) but at least RB 3000 per operation in case of over USD (EURO)	AFK Sistema OJSC (as an entity which controls MTS OJSC and JSCB MBRD (OJSC); Mr A.N. Buyanov, MTS OJSC Board of Directors member, (as a person who is at the same time a member of MTS OJSC Board of Directors and JSCB MBRD (OJSC) Board of Directors).	The Board of Directors

		100000;		
MTS-RK LLC Syktyvkar	Conclusion of transaction between MTS OJSC and MTS-RK LLC under which MTS OJSC provides non-residential premises with the total floor space of 286.5 sq m, located at the address: 88A, Kommunisticheskaya Street, Syktyvkar, Komi Republic, to be leased by MTS-RK for the period from the date of signature of Acceptance Certificate to 01.05.2009 at the price of USD 4106.5 a month for the total leased floor space (including VAT in the amount of USD 626.41).	Yearly rental charge, determined according to the price of USD 172 /sq m a month, including VAT and utilities charge, is USD 49278, including VAT in the amount of USD 7516.98 (USD 246390 for five years).	Mr V.V. Sidorov, MTS OJSC President, as a person who is at the same time a member of MTS-RK LLC Board of Directors.	The Board of Directors
MTS JLLC Minsk	Conclusion of transaction between MTS OJSC and Mobile TeleSystems JLLC under which MTS OJSC provides non-residential premises with the total floor space of 9165 sq m, located at the address: 95, F. Skorina Prospect, Minsk, Belarus Republic, to be leased by Mobile TeleSystems JLLC for the period from the date of signature of Acceptance Certificate to 15.04.2005.	Yearly rental charge is USD 961304.82, including 18% VAT in the amount of USD 146639.71. Monthly rental charge is USD 80108.73, including 18% VAT in the amount of USD 12219.97.	Mr V.V. Sidorov, MTS OJSC President as a person who is at the same time a member of MTS JLLC Board of Directors.	The Board of Directors
JSCB MBRD (OJSC) Moscow	Supplement to the Agreement on credit corporation cards Visa Business and MasterCard Business to be issued and serviced by the Bank as well as on keeping of Special Card Account (SCA) of a legal person that is RF resident; under this Supplement JSCB MBRD (OJSC) undertakes to grant monetary facilities (credit) to MTS OJSC to pay for operations in case of lack or none of monetary facilities on CSA account; MTS OJSC undertakes to return the granted amount in due time and pay interest for the use of credit.	Interests for the use of credit is calculated as follows: - <i>in case of unbroken-period is from 1 to 31 calendar days under the agreement, interest rate due to JSCB MBRD (OJSC) by MTS OJSC per each day of the said period will be 10% per annum;</i> - upon expiration of 32 calendar days starting from the date mentioned above the interest amount for the use of credit will be calculated according to double refinancing rate of the Bank of Russia.	<i>AFK Sistema OJSC (as an entity which controls MTS OJSC and JSCB MBRD (OJSC));</i> Mr A.N. Buyanov, MTS OJSC Board of Directors member, (as a person who is at the same time a member of MTS OJSC Board of Directors and JSCB MBRD (OJSC) Board of Directors).	The Board of Directors
UDN-900 CJSC Izhevsk	Conclusion of Supplement 1 to the Agreement № 2663/03-MTS Dated 31.07.2003 between MTS OJSC and UDN-900 CJSC on supply of equipment for GSM cellular communication network. Under this Supplement for orders S156-8-2003, 105-8-2003, 106-8-2003, 107-8-2003 all settlements for the delivered equipment and performed works are made in Rubles at the exchange rate of RB 28.76/one USD.	For orders S156-8-2003, 105-8-2003, 106-8-2003, 107-8-2003 all settlements for the delivered equipment and performed works are made in Rubles at the exchange rate of	Mr V.V. Sidorov, MTS OJSC President, as a person who is at the same time a member of UDN-900 CJSC Board of Directors.	The Board of Directors

		RB 28.76/one USD.		
UDN-900 CJSC Izhevsk	Conclusion of Supplement 2 to the Agreement № 2663/03-MTS Dated 31.07.2003 between MTS OJSC and UDN-900 CJSC on supply of equipment for GSM cellular communication network. Under this Supplement for orders S52-8-2003, S43-6-2003, S46-7-2003, S76-10-2003, 46-8-2003, 48-8-2003, 57-8-2003 all settlements for the delivered equipment and performed works are made in Rubles at the exchange rate of RB 36.29/one EURO.	For orders S52-8-2003, S43-6-2003, S46-7-2003, S76-10-2003, 46-8-2003, 48-8-2003, 57-8-2003 all settlements for the delivered equipment and performed works are made in Rubles at the exchange rate of RB 36.29/one EURO.	Mr V.V. Sidorov, MTS OJSC President, as a person who is at the same time a member of UDN-900 CJSC Board of Directors.	The Board of Directors
UDN-900 CJSC Izhevsk	Conclusion of Supplement to the Agreement № 2550/02-MTS Dated 24.09.2002 under which the parties change the payment order for the Agreement as well as form of Addendum to the Agreement (Acceptance Certificate, Protocol of coordination of prices for services on maintenance and support of BSS and SSS equipment, Prices for services on maintenance and support of BSS and SSS equipment, Calculation of prices for services on maintenance and support of network elements)	Cost of services and agent's commissions for each month, under this Supplement, is determined as 1/3 of quarterly price and paid by UDN-900 CJSC upon the end of a quarter against one invoice.	Mr V.V. Sidorov, MTS OJSC President, as a person who is at the same time a member of UDN-900 CJSC Board of Directors.	The Board of Directors
Personal Communications OJSC Moscow	Conclusion of transaction between MTS OJSC and Personal Communications OJSC under which MTS OJSC provides a part of construction to be leased by Personal Communications OJSC for installation of antenna & feeder devices. This equipment will be installed at the address: Klopovo, p/o Vedenskoye, Odintsovsky District, Moscow Region. One site at the height of 64.4 m for repeater installation One site at the height of 63.2 m for antenna installation One site at the height of 42.5 m for antenna installation The term of the Agreement is 11 months from the date of signature of the Agreement	The rental charge without taxes is USD 814 a month	Mr V.V. Sidorov, MTS OJSC President, as a person who is at the same time a member of Personal Communications OJSC Board of Directors.	The Board of Directors
ReCom OJSC Orel	Conclusion of transaction between MTS OJSC and ReCom OJSC for supply of MSC/VLR equipment for expansion to 360000 subscribers and supply of HLR/AC equipment for expansion to 220000 subscribers. Payment is to be made within 5 banking days from the date of invoice receipt. Payment is to be made in Rubles at the exchange rate of RR 29.80/one USD.	Transaction amount is USD 2220792.92 (including VAT in the amount of USD 338765.02).	Mr V.V. Sidorov, MTS OJSC President, as a person who is at the same time a member of ReCom OJSC Board of Directors.	The Board of Directors
ReCom OJSC Orel	Conclusion of transaction between MTS OJSC and ReCom OJSC for supply of GSM mobile communication equipment (MSC equipment for expansion to 1200000 subscribers). Payment is to be made within 5 banking days from the date of invoice receipt. Payment is to be made in Rubles at the exchange rate of RR 31.67/one USD.	Transaction amount is USD 1189771.49 (including VAT in the amount of USD 181490.57).	Mr V.V. Sidorov, MTS OJSC President, as a person who is at the same time a member of ReCom OJSC Board of Directors.	The Board of Directors
ReCom OJSC Orel	Conclusion of transaction between MTS OJSC and ReCom OJSC for supply of GSM mobile communication equipment (MSC/VLR equipment for expansion to 360000 subscribers and HLR/AC equipment for expansion to 220000 subscribers and MSC equipment for expansion to satisfy requirements of LTG BSSAP (100k); services on installation and commissioning of MSC/VLR equipment for expansion to 360000 and HLR/AC for expansion to 220000 subscribers). Payment is to be made within 5 banking days from the date of invoice receipt. Payment is to be made in Rubles at the exchange rate of RR 30.78/one USD.	Transaction amount is USD 2313512.27 (including VAT in the amount of USD 352908.65).	Mr V.V. Sidorov, MTS OJSC President, as a person who is at the same time a member of ReCom OJSC Board of Directors.	The Board of Directors
ReCom OJSC Orel	Conclusion of transaction between MTS OJSC and ReCom OJSC for supply of GSM mobile communication equipment (MSC/VLR equipment for expansion to 200000 subscribers and HLR/AC equipment for expansion to 220000 subscribers; services on installation and commissioning of MSC/VLR equipment for expansion to 200000 and HLR/AC for expansion to 220000 subscribers). Payment is to be made within 5 banking days from the date of invoice receipt. Payment is to be made in Rubles at the exchange rate of RR 30.80/one USD.	Transaction amount is USD 980651.01 (including VAT in the amount of USD 149590.83).	Mr V.V. Sidorov, MTS OJSC President, as a person who is at the same time a member of ReCom OJSC Board of Directors.	The Board of Directors
MBRD OJSC Moscow	Entering into additional agreement No.7 to Contract of tenancy for non-residential premises No.3451/03-MTS of 04.09.2003 in accordance with which the parties add additional premises of 2 sq.m. (in each premises) to the list of rented premises with the purpose to install devices for cash collection located at the addresses: 1. 4, Bldg. 1, General Ermolov St., Moscow 2. 12/12, Pankratyev Pereulok, Moscow	Total annual rent for the additional premises is USD 6,720 per year including VAT of USD 1,025.08. Total monthly rate for the additional	AFK Sistema OJSC (as an entity which is both a shareholder of MTS OJSC and JSCB MBRD (OJSC)). Mr. A.N. Buyanov, MTS OJSC Board of Directors member (as a person who is at the same time member of MTS	The Board of Directors

	3. 103, Prospect Mira, Moscow 4. 9/5, Nastasyn Pereulok, Moscow 5. 19, Bldg. 2, Dmitrovskoye highway, Moscow 6. 42, Bldg.1, Profsovnaya St., Moscow The additional agreement comes into force as of the date of its signing and remains in force till August 30, 2004.	premises is USD 560 per month including VAT in the amount of USD 85.42.	OJSC and JSCB MBRD (OJSC) Board of Directors).	
MTS-P OJSC Moscow	Entering into transaction between MTS OJSC and MTS-P OJSC in accordance with which MTS-P OJSC sub-leases to MTS OJSC part of non-residential premises with total area of 4 sq.m, located at: 11, Bldg.1, Businovskaya gorka, Moscow for installation of signal communications center. The agreement is valid from the date of signing till October 31, 2004.	Total annual rent for the premises based on the rate of USD 130 for 1 sq.m per year is USD 520 per year including VAT. Total monthly rate for the premises is USD 43.3 per month including VAT.	AFK Sistema OJSC (as an entity which is both a shareholder of MTS OJSC and MTS-P OJSC)	The Board of Directors
MTS-P OJSC Moscow	Entering into transaction between MTS OJSC and MTS-P OJSC in accordance with which MTS OJSC leases to MTS-P OJSC digital channel with transit velocity of 409kbit/sec (G.703 MKKTT). Connection "point-point" on the section between equipment of MTS OJSC located at the address: 11, Businovskaya gorka, Moscow and equipment of MTS-P OJSC. The term of lease is 1 year from the date of signing the Acceptance Act and is renewed every subsequent year.	Fee for the channel arrangement quoted in rubles is equivalent to USD 1062.00, including VAT amounted to ruble equivalent of USD 162 Monthly rent for the channel usage amounts to the sum in rubles equivalent to USD 1062.00, including VAT amounted to ruble equivalent of USD 162	AFK Sistema OJSC (as an entity which is both a shareholder of MTS OJSC and MTS-P OJSC)	The Board of Directors
ReCom OJSC Orel	Entering into additional agreement to the agreement on supply of telecommunication equipment No.1725/02 of 03.01.2002 in accordance with which the parties determine the maximum cost of executed orders in the period from 01.01.2004. till 31.12.2004. The additional agreement comes into force from the moment of its signing	Total amount of orders under the supply agreement in accordance with conditions of the additional agreement in the period of 2004 should not exceed USD 2 mln. VAT inclusive.	Mr. V.V. Sidorov, President of MTS OJSC, who is at the same time a member of ReCom OJSC Board of Directors.	The Board of Directors
ReCom OJSC Orel	Entering into transaction between MTS OJSC and ReCom OJSC in accordance with which the parties determine conditions of mutual settlements and technical support at granting information and entertaining services to subscribers of ReCom OJSC Additional agreement No.22 SMS-service "Pictures and melodies" under short number 7733 (with Shemrok Games).	Cost of outgoing SMS for a subscriber – USD 0.99 (MTS share – USD 0.87).	Mr. V.V. Sidorov, President of MTS OJSC, who is at the same time a member of ReCom OJSC Board of Directors.	The Board of Directors
ReCom OJSC Orel	Entering into transaction between MTS OJSC and ReCom OJSC in accordance with which the parties determine conditions of mutual settlements and technical support at granting information and entertaining services to subscribers of ReCom OJSC Additional agreement No.21 on making changes in the Agreement (Chapter 3, paragraph 3.3.4. on the order of launching services and paragraph 2.4 – introduction of the price range related to launched services.	Service/cost for a subscriber (USD)/cost of MTS services SMS/from 0.08 to 4.75/from 0.0664 to 3.5625 MMS/from 0.08 to 4.75/from 0.0664 to 3.5625 Voice/from 0.29 to 5.00/from 0.2378 to 3.5000	Mr. V.V. Sidorov, President of MTS OJSC, who is at the same time a member of ReCom OJSC Board of Directors.	The Board of Directors
MCS OJSC Omsk	Entering into transaction between MTS OJSC and MCS OJSC in accordance with which the parties determine conditions of mutual settlements and technical support at granting information and entertaining services to subscribers of MSS OJSC Additional agreement No.21 on making changes in the Agreement (Chapter 3, paragraph 3.3.4. on the order of launching services and paragraph 2.4 – introduction of the price range related to launched services	Service/cost for a subscriber (USD)/cost of MTS services SMS/from 0.08 to 4.75/from 0.0664 to 3.5625 MMS/from 0.08 to 4.75/from 0.0664 to 3.5625 Voice/from 0.29 to 5.00/from 0.2378 to 3.5000	Mr. V.V. Sidorov, President of MTS OJSC, who is at the same time the Chairman of the Board of MCS OJSC.	The Board of Directors

SCS-900 CJSC Novosibirsk	Entering into transaction between MTS OJSC and SCS-900 CJSC in accordance with which the parties determine conditions of mutual settlements and technical support at granting information and entertaining services to subscribers of SSS-900 CJSC Additional agreement No.15 on making changes in the Agreement (Chapter 3, paragraph 3.3.4. on the order of launching services and paragraph 2.4 – introduction of the price range related to launched services	Service/cost for a subscriber (USD)/cost of MTS services SMS/from 0.08 to 4.75/from 0.0664 to 3.5625 MMS/from 0.08 to 4.75/from 0.0664 to 3.5625 Voice/from 0.29 to 5.00/from 0.2378 to 3.5000	Mr. V.V. Sidorov, President of MTS OJSC, who is at the same time a member of SSS-900 CJSC Board of Directors.	The Board of Directors
UDN-900 CJSC Izhevsk	Entering into transaction between MTS OJSC and UDN-900 CJSC in accordance with which the parties determine conditions of mutual settlements and technical support at granting information and entertaining services to subscribers of TsSU-900 CJSC. Additional agreement No.21 on making changes in the Agreement (Chapter 3, paragraph 3.3.4. on the order of launching services and paragraph 2.4 – introduction of the price range related to launched services	Service/cost for a subscriber (USD)/cost of MTS services SMS/from 0.08 to 4.75/from 0.0664 to 3.5625 MMS/from 0.08 to 4.75/from 0.0664 to 3.5625 Voice/from 0.29 to 5.00/from 0.2378 to 3.5000	Mr. V.V. Sidorov, President of MTS OJSC, who is at the same time a member of UDN-900 CJSC Board of Directors.	The Board of Directors
TAIF-TELCOM OJSC Kazan	Entering into transaction between MTS OJSC and TAIF-TELCOM OJSC in accordance with which the parties determine conditions of mutual settlements and technical support at granting information and entertaining services to subscribers of TAIF-TELCOM OJSC. Additional agreement No.21 on making changes in the Agreement (Chapter 3, paragraph 3.3.4. on the order of launching services and paragraph 2.4 – introduction of the price range related to launched services	Service/cost for a subscriber (USD)/cost of MTS services SMS/from 0.08 to 4.75/from 0.0664 to 3.5625 MMS/from 0.08 to 4.75/from 0.0664 to 3.5625 Voice/from 0.29 to 5.00/from 0.2378 to 3.5000	Mr. V.V. Sidorov, President of MTS OJSC, who is at the same time a member of TAIF-TELCOM OJSC Board of Directors.	The Board of Directors
ReCom OJSC Orel	Conclusion of transaction between MTS OJSC and ReCom OJSC involving delivery of equipment and materials for GSM network objects. Order No. 37-07-2004/1725 to Contract No.1725/02-mts of 03.01.2002. <b>Description</b> <b>Cost (USD)</b> Equipment and materials for GSM network objects. (Equipment for base stations, including: Bifurcation OT2, Stationary connector 7/16) 1 702.41 VAT 18% 306.43 <b>Total</b> <b>2 008.84</b>	Transaction amount is USD 2,008.84.	Mr. V.V. Sidorov, President of MTS OJSC, who is at the same time a member of ReCom OJSC Board of Directors.	The Board of Directors
ReCom OJSC Orel	Conclusion of transaction between MTS OJSC and ReCom OJSC involving delivery of equipment and materials for GSM network objects Order No. 38-07-2004/1725 to Contract No.1725/02-mts of 03.01.2002. <b>Description</b> <b>Cost (USD)</b> Equipment and materials for GSM network objects (Equipment for base stations No.1929 (antenna, cable), 1943 (antenna, cable) 1961 (antenna, cable). 1962 (antenna, cable), 2027 (antenna, cable) 22 010.58 VAT 18% 3 961.90 <b>Total</b> <b>25 972.48</b>	Transaction amount is USD 25 972.48.	Mr. V.V. Sidorov, President of MTS OJSC, who is at the same time a member of ReCom OJSC Board of Directors.	The Board of Directors
ReCom OJSC Orel	Conclusion of transaction between MTS OJSC and ReCom OJSC involving delivery of equipment and materials for GSM network objects. Order No. 58-07-2004/1726 to Contract No. №1726/02-mts of 03.01.2002. <b>Description</b> <b>Cost (USD)</b> Telecommunication equipment for GSM network objects. (Equipment for base stations: donor part of repeater, remote part of repeater) 22 520.83 VAT 18% 4 053.75 <b>Total</b> <b>26 574.58</b>	Transaction amount is USD 26,574.58	Mr. V.V. Sidorov, President of MTS OJSC, who is at the same time a member of ReCom OJSC Board of Directors.	The Board of Directors
ReCom OJSC Orel	Conclusion of transaction between MTS OJSC and ReCom OJSC involving delivery of equipment for MSC extension up to 80 000 subscribers. Order No. 1/_/S29-04-01/482 <b>Description</b> <b>Cost (USD)</b> Equipment for MSC extension up to 80 000 subscribers. 531 230. 96 VAT 18% 95 621.57 <b>Total</b> <b>626 852.53</b>	Transaction amount is USD 626,852.53	Mr. V.V. Sidorov, President of MTS OJSC, who is at the same time a member of ReCom OJSC Board of Directors.	The Board of Directors
ReCom OJSC Orel	Conclusion of transaction between MTS OJSC and ReCom OJSC involving delivery of equipment for MSC extension up to 25 000 subscribers. Order No. 1/_/17-07-00/590 <b>Description</b> <b>Cost (USD)</b> Equipment for MSC extension up to 25 000 subscribers. 906 800.65 VAT 18% 163 224.12	Transaction amount is USD 1,070,024.77	Mr. V.V. Sidorov, President of MTS OJSC, who is at the same time a member of ReCom OJSC Board of Directors.	The Board of Directors

	<b>Total</b>	<b>1 070 024.77</b>			
ReCom OJSC Orel	Conclusion of transaction between MTS OJSC and ReCom OJSC for providing works on temporary extension of MSC/VLR/HLR/AC up to 50 000 subscribers. (Orel). Order No. 1/___/S29-04-01/482 <b>Description</b> Works on temporary extension of MSC/VLR/HLR/AC up to 50 000 subscribers. (Orel). VAT 18% <b>Total</b>	<b>Cost (USD)</b> 74 532.64 13 415.88 <b>87 948.52</b>	Transaction amount is USD 87,948.52.	Mr. V.V. Sidorov, President of MTS OJSC, who is at the same time a member of ReCom OJSC Board of Directors.	The Board of Directors
ReCom OJSC Orel	Conclusion of transaction between MTS OJSC and ReCom OJSC on providing works on temporary extension of MSC up to 35 000 subscribers. (Orel). Order No. 1/___/S14-07-00/482 <b>Description</b> Works on temporary extension of MSC up to 35 000 subscribers VAT 18% <b>Total</b>	<b>Cost (USD)</b> 107 900.00 19 422.00 <b>127 322.00</b>	Transaction amount is USD 127,322.00.	Mr. V.V. Sidorov, President of MTS OJSC, who is at the same time a member of ReCom OJSC Board of Directors.	The Board of Directors
ReCom OJSC Orel	Conclusion of transaction between MTS OJSC and ReCom OJSC on providing works on temporary extension of VLR/HLR/AC up to 35 000 subscribers. (Orel). Order No. 1/___/S23-02-01/482 <b>Description</b> Works on temporary extension of VLR/HLR/AC up to 35 000 subscribers. (Orel). VAT 18% <b>Total</b>	<b>Cost (USD)</b> 74 532.64 13 415.88 <b>87 948.52</b>	Transaction amount is USD 87,948.52.	Mr. V.V. Sidorov, President of MTS OJSC, who is at the same time a member of ReCom OJSC Board of Directors	The Board of Directors
ReCom OJSC Orel	Conclusion of transaction between MTS OJSC and ReCom OJSC on providing works on temporary extension of VLR/HLR/AC up to 60 000 subscribers. (Orel). Order No. 1/___/S79-07-01/482 <b>Description</b> Works on temporary extension of VLR/HLR/AC up to 60 000 subscribers VAT 18% <b>Total</b>	<b>Cost (USD)</b> 74 532.64 13 415.88 <b>87 948.52</b>	Transaction amount is USD 87,948.52.	Mr. V.V. Sidorov, President of MTS OJSC, who is at the same time a member of ReCom OJSC Board of Directors	The Board of Directors
ReCom OJSC Orel	Conclusion of transaction between MTS OJSC and ReCom OJSC involving delivery of mobile communication equipment of GSM standard (list of equipment is attached to Annex 1 of Project Agreement. Namely: equipment for extension of MSC electric power supply. Hook-up and commissioning of the equipment).		Transaction amount is USD 66,728.48, including VAT of USD 10 178.92	Mr. V.V. Sidorov, President of MTS OJSC, who is at the same time a member of ReCom OJSC Board of Directors	The Board of Directors
MCS OJSC Omsk	The Agreement on ensuring mutual settlements and providing technical support at rendering information and entertaining services to subscribers. Additional agreement No.13 to the Contract – Service “SMS-game “Who wants to become a millionaire?” short number 7007 with LLC Edmar+ Additional agreement No.14 to the Contract – “Quiz of the game “Who wants to become a millionaire?” short number 7008 with LLC Edmar+ Additional agreement No.15 to the Contract – “Send SMS to the master of ceremonies of the TV game “Who wants to become a millionaire?” short number 7009 with LLC Edmar+ Additional agreement No.16 to the Contract – “Pictures and melodies of the TV game “Who wants to become a millionaire?” short number 7010 with LLC Edmar+ Additional agreement No.18 to the Contract – “Number for sending SMS-message for participation in SMS-chat” short number 2625 with LLC Apriori Additional agreement No.19 to the Contract – “Pictures and melodies” short number 2626 with LLC Apriori Additional agreement No.20 to the Contract – “Number for sending SMS-message for participation in SMS-Olympiad” short number 2299 with LLC Apriori		Cost of outgoing SMS for a subscriber - USD 0.18 (MTS share – USD 0.155) Cost of outgoing SMS for a subscriber – USD 0.39 (MTS share – USD 0.34) Cost of outgoing SMS for a subscriber – USD 0.60 (MTS share – USD 0.53) Cost of outgoing SMS for a subscriber – USD 0.99 (MTS share – USD 0.87) Cost of outgoing SMS for a subscriber – USD 0.25 (MTS share – 0.22) Cost of outgoing SMS for a subscriber – USD 2.99 (MTS share – USD 2.62) Cost of outgoing SMS for a subscriber – USD 0.15 (MTS share – USD 0.13)	Mr. V.V. Sidorov, President of MTS OJSC, who is at the same time the Chairman of the Board of MCS OJSC.	The Board of Directors

ReCom OJSC Orel	<p>The Agreement on ensuring mutual settlements and providing technical support at rendering information and entertaining services to subscribers.</p> <p>Additional agreement No.13 to the Contract – Service “SMS-game “Who wants to become a millionaire?” short number 7007 with LLC Edmar+</p> <p>Additional agreement No.14 to the Contract – “Quiz of the game “Who wants to become a millionaire?” short number 7008 with LLC Edmar+</p> <p>Additional agreement No.15 to the Contract – “Send SMS to the master of ceremonies of the TV game “Who wants to become a millionaire?” short number 7009 with LLC Edmar+</p> <p>Additional agreement No.16 to the Contract – “Pictures and melodies of the TV game “Who wants to become a millionaire?” short number 7010 with LLC Edmar+</p> <p>Additional agreement No.18 to the Contract – “Number for sending SMS-message for participation in SMS-chat” short number 2625 with LLC Apriori</p> <p>Additional agreement No.19 to the Contract – “Pictures and melodies” short number 2626 with LLC Apriori</p> <p>Additional agreement No.20 to the Contract – “Number for sending SMS-message for participation in SMS-Olympiad” short number 2299 with LLC Apriori</p>	<p>Cost of outgoing SMS for a subscriber - USD 0.18 (MTS share – USD 0.155)</p> <p>Cost of outgoing SMS for a subscriber – USD 0.39 (MTS share – USD 0.34)</p> <p>Cost of outgoing SMS for a subscriber – USD 0.60 (MTS share – USD 0.53)</p> <p>Cost of outgoing SMS for a subscriber – USD 0.99 (MTS share – USD 0.87)</p> <p>Cost of outgoing SMS for a subscriber – USD 0.25 (MTS share – 0.22)</p> <p>Cost of outgoing SMS for a subscriber – USD 2.99 (MTS share – USD 2.62)</p> <p>Cost of outgoing SMS for a subscriber – USD 0.15 (MTS share – USD 0.13)</p>	Mr. V.V. Sidorov, President of MTS OJSC, who is at the same time a member of ReCom OJSC Board of Directors	The Board of Directors
SCS-900 CJSC Novosibirsk	<p>The Agreement on ensuring mutual settlements and providing technical support at rendering information and entertaining services to subscribers.</p> <p>Additional agreement No.7k to the Contract – Service “SMS-game “Who wants to become a millionaire?” short number 7007 with LLC Edmar+</p> <p>Additional agreement No.8 to the Contract – “Quiz of the game “Who wants to become a millionaire?” short number 7008 with LLC Edmar+</p> <p>Additional agreement No.9 to the Contract – “Send SMS to the master of ceremonies of the TV game “Who wants to become a millionaire?” short number 7009 with LLC Edmar+</p> <p>Additional agreement No.10 to the Contract – “Pictures and melodies of the TV game “Who wants to become a millionaire?” short number 7010 with LLC Edmar+</p> <p>Additional agreement No.12 to the Contract – “Number for sending SMS-message for participation in SMS-chat” short number 2625 with LLC Apriori</p> <p>Additional agreement No.13 to the Contract – “Pictures and melodies” short number 2626 with LLC Apriori</p> <p>Additional agreement No.14 to the Contract – “Number for sending SMS-message for participation in SMS-Olympiad” short number 2299 with LLC Apriori</p>	<p>Cost of outgoing SMS for a subscriber - USD 0.18 (MTS share – USD 0.155)</p> <p>Cost of outgoing SMS for a subscriber – USD 0.39 (MTS share – USD 0.34)</p> <p>Cost of outgoing SMS for a subscriber – USD 0.60 (MTS share – USD 0.53)</p> <p>Cost of outgoing SMS for a subscriber – USD 0.99 (MTS share – USD 0.87)</p> <p>Cost of outgoing SMS for a subscriber – USD 0.25 (MTS share – USD 0.22)</p> <p>Cost of outgoing SMS for a subscriber – USD 2.99 (MTS share – USD 2.62)</p> <p>Cost of outgoing SMS for a subscriber – USD 0.15 (MTS share – USD 0.13)</p>	Mr. V.V. Sidorov, President of MTS OJSC, who is at the same time a member of SCS-900 CJSC Board of Directors.	The Board of Directors
UDN-900 CJSC Izhevsk	<p>The Agreement on ensuring mutual settlements and providing technical support at rendering information and entertaining services to subscribers.</p> <p>Additional agreement No.13 to the Contract – Service “SMS-game “Who wants to become a millionaire?” short number 7007 with LLC Edmar+</p> <p>Additional agreement No.14 to the Contract – “Quiz of the game “Who wants to become a millionaire?” short number 7008 with LLC Edmar+</p> <p>Additional agreement No.15 to the Contract – “Send SMS to the master of ceremonies of the TV game “Who wants to become a millionaire?” short number 7009 with LLC</p>	<p>Cost of outgoing SMS for a subscriber - USD 0.18 (MTS share – USD 0.155)</p> <p>Cost of outgoing SMS for a subscriber – USD 0.39 (MTS share – USD 0.34)</p> <p>Cost of outgoing SMS for a</p>	Mr. V.V. Sidorov, President of MTS OJSC, who is at the same time a member of UDN-900 CJSC Board of Directors	The Board of Directors

	<p>Edmar+</p> <p>Additional agreement No.16 to the Contract – “Pictures and melodies of the TV game “Who wants to become a millionaire?” short number 7010 with LLC Edmar+</p> <p>Additional agreement No.18 to the Contract – “Number for sending SMS-message for participation in SMS-chat” short number 2625 with LLC Apriori</p> <p>Additional agreement No.19 to the Contract – “Pictures and melodies” short number 2626 with LLC Apriori</p> <p>Additional agreement No.20 to the Contract – “Number for sending SMS-message for participation in SMS-Olympiad” short number 2299 with LLC Apriori</p>	<p>subscriber – USD 0.60 (MTS share – USD 0.53)</p> <p>Cost of outgoing SMS for a subscriber – USD 0.99 (MTS share – USD 0.87)</p> <p>Cost of outgoing SMS for a subscriber – USD 0.25 (MTS share – USD 0.22)</p> <p>Cost of outgoing SMS for a subscriber – USD 2.99 (MTS share – USD 2.62)</p> <p>Cost of outgoing SMS for a subscriber – USD 0.15 (MTS share – USD 0.13)</p>		
TAIF-TELCOM OJSC Kazan	<p>The Agreement on ensuring mutual settlements and providing technical support at rendering information and entertaining services to subscribers.</p> <p>Additional agreement No.13 to the Contract – Service “SMS-game “Who wants to become a millionaire?” short number 7007 with LLC Edmar+</p> <p>Additional agreement No.14 to the Contract – “Quiz of the game “Who wants to become a millionaire?” short number 7008 with LLC Edmar+</p> <p>Additional agreement No.15 to the Contract – “Send SMS to the master of ceremonies of the TV game “Who wants to become a millionaire?” short number 7009 with LLC Edmar+</p> <p>Additional agreement No.16 to the Contract – “Pictures and melodies of the TV game “Who wants to become a millionaire?” short number 7010 with LLC Edmar+</p> <p>Additional agreement No.18 to the Contract – “Number for sending SMS-message for participation in SMS-chat” short number 2625 with LLC Apriori</p> <p>Additional agreement No.19 to the Contract – “Pictures and melodies” short number 2626 with LLC Apriori</p> <p>Additional agreement No.20 to the Contract – “Number for sending SMS-message for participation in SMS-Olympiad” short number 2299 with LLC Apriori</p>	<p>Cost of outgoing SMS for a subscriber - USD 0.18 (MTS share – USD 0.155)</p> <p>Cost of outgoing SMS for a subscriber – USD 0.39 (MTS share – USD 0.34)</p> <p>Cost of outgoing SMS for a subscriber – USD 0.60 (MTS share – USD 0.53)</p> <p>Cost of outgoing SMS for a subscriber – USD 0.99 (MTS share – USD 0.87)</p> <p>Cost of outgoing SMS for a subscriber – USD 0.25 (MTS share – USD 0.22)</p> <p>Cost of outgoing SMS for a subscriber – USD 2.99 (MTS share – USD 2.62)</p> <p>Cost of outgoing SMS for a subscriber – USD 0.15 (MTS share – USD 0.13)</p>	Mr. V.V. Sidorov, President of MTS OJSC, who is at the same time a member of TAIF-TELCOM OJSC Board of Directors.	The Board of Directors
MTU-Intel CJSC Moscow	<p>Conclusion of transaction between MTS OJSC and MTU-Intel CJSC in accordance with which MTU-Intel CJSC provides MTS OJSC with communication services including data transmission and telematic services in Internet network, data transmission using ADSL technology. Equipment and data transmission services are intended to be used at the address: estate 51, Bldg.1, 2nd line of Serebryani bor, Moscow.</p>	<p>Prices and rates for services are indicated in the Annex to the Agreement on provision of services.</p>	AFK Sistema OJSC (as an entity which is both a shareholder of MTS OJSC and MTU-Intel CJSC).	The Board of Directors
ROSNO OJSC Moscow	<p>Conclusion of additional agreement No.4 between OJSC MTS and ROSNO OJSC to the Agreement on property insurance of legal entities No. И4-1213303/32-05-32 Of December 29, 2003 in accordance with which the parties make additions to the list of insured property (buildings, base stations, repeaters, fibre-optic communication links, towers, sources of supply, diesel-generators, conditioners, radio paytelephones, other constructions). All additional property is listed in Annex 2 to the additional agreement. Total amount of insurance compensation is USD 33 474 262.73. Sum of insurance in relation to each unit of insured property is indicated in Annex 2 to the additional agreement.</p> <p>Parties exclude from insured property such property that is indicated in the list of excluded property (Annex 3).</p>	<p>The amount of insurance premium taking in view provisions of the additional agreement is increased by USD 24 624.43.</p>	AFK Sistema OJSC (as an entity which is a shareholder of MTS OJSC, owning more than 20% of shares in MTS OJSC and ROSNO OJSC).	The Board of Directors

MCS OJSC Omsk	<p>Conclusion of transaction between MTS OJSC and MCS OJSC involving delivery of telecommunication equipment for GSM network objects. Order No.20-07-2004/2611 to Agreement No. 2611/02-MTS of September 30, 2002.</p> <p><b>Description</b> Telecommunication equipment for GSM network objects (TRAU (2 cages), BSC 1 cage, Upgrade)</p> <p><b>Cost (USD)</b> 226 505.50</p> <p>VAT 18% 40 770699</p> <p><b>Total</b> 267 276.49</p>	Transaction amount is USD 267 276.49, including VAT of USD 40,770.99.	Mr. V.V. Sidorov, President of MTS OJSC, who is at the same time the Chairman of the Board of MCS OJSC.	The Board of Directors
MTT OJSC Moscow	<p>Conclusion of transaction between MTS OJSC and MTT OJSC in accordance with which MTT OJSC provides MTS OJSC with complex of resources for ensuring MTS OJSC technological equipment functioning at the sites of MTS OJSC (premises of LATS), 22, Marksistskaya St., Moscow.</p>	Transaction amount is determined on the basis of rate in the amount of USD 147.7 for usage of 1 stand.	AFK Sistema OJSC (as an entity which is a shareholder of MTS OJSC, owning more than 20% of shares in MTS OJSC and MTT CJSC).	The Board of Directors
Golden Line CJSC Moscow	<p>Conclusion of transaction between MTS OJSC and Golden Line CJSC in accordance with which Golden Line CJSC provides MTS OJSC with the Channel (synchronous, asynchronous, Frame Reply, transit velocity – 185 bK) on the conditions stated in the project agreement. The date of putting the Channel into service is 15.08. 2004. The term of Channel usage – not less than 1 year. The Channel endpoints are located at: 10, Teterinski Pereulok – Paustovski St., Moscow.</p>	Fees for the Channel installation amount to 1000 conditional units. Fees for the Channel usage amount to 600 conditional units per month. All fees are VAT exclusive.	AFK Sistema OJSC (as an entity which is a shareholder of MTS OJSC, owning more than 20% of shares in MTS OJSC and Golden Line CJSC).	The Board of Directors
SCS-900 CJSC Novosibirsk	<p>Conclusion of contract agreement for execution of survey and research works between MTS OJSC and SCS-900 CJSC in accordance with which SCS-900 CJSC undertakes at the request of MTS OJSC to develop project (technical) documentation and execute research works under the theme: "Extension of mobile switching centre of GSM-900/1800 standard up to 500 000 numbers in Chelyabinsk." Term of implementation is 3 years. Advance payment – 50%.</p>	Cost of works amounts to 360,000 rubles, including VAT – 64,800 rubles. Total cost of works - 424,800 rubles.	Mr. V.V. Sidorov, President of MTS OJSC, who is at the same time a member of SCS-900 CJSC Board of Directors.	The Board of Directors
TAIF –TELCOM OJSC Kazan	<p>Conclusion of transaction between MTS OJSC and TAIF-TELCOM OJSC involving delivery of telecommunication equipment for GSM network objects. Order No. 08-06-2004/2166 to Contract No. 2166/03-MTS of May 23, 2003.</p> <p><b>Description</b> Telecommunication equipment for GSM network objects (Base stations RBS3306 900 (2/2/2) CDU-G (-48V), RBS3306 900 (4/4/4) CDU-G (-48V), RBS3306 1800 (4/4/4) CDU-G (-48V) 435 834.39</p> <p>VAT 18% 78 450.19</p> <p><b>Total</b> 514 284.58</p>	Transaction amount is USD 514,284.58 including VAT in the amount of USD 78,450.19.	Mr. V.V. Sidorov, President of MTS OJSC, who is at the same time a member of TAIF-TELCOM OJSC Board of Directors.	The Board of Directors
TAIF –TELCOM OJSC Kazan	<p>Conclusion of transaction between MTS OJSC and TAIF-TELCOM OJSC involving delivery of telecommunication equipment for GSM network objects. Order No. 08-06-2004/2166 to Contract No. 2166/03-MTS of May 23, 2003.</p> <p><b>Description</b> Telecommunication equipment for GSM network objects (Base stations RBS3306 900 (2/2/2) CDU-G (-48V), RBS3306 900 (4/4/4) CDU-G (-48V), RBS3306 1800 (4/4/4) CDU-G (-48V) 435 834.39</p> <p>VAT 18% 78 450.19</p> <p><b>Total</b> 514 284.58</p>	Transaction amount is USD 514,284.58 including VAT in the amount of USD 78,450.19.	Mr. V.V. Sidorov, President of MTS OJSC, who is at the same time a member of TAIF-TELCOM OJSC Board of Directors.	The Board of Directors
TAIF –TELCOM OJSC Kazan	<p>Conclusion of transaction between MTS OJSC and TAIF-TELCOM OJSC involving delivery of telecommunication equipment for GSM network objects. Order No. 10-07-2004/2166 to Contract No. 2166/03-MTS of May 23, 2003.</p> <p><b>Description</b> Telecommunication equipment for GSM network objects (Base stations MBI 5 900 (2/2/2)) 223 866.45</p> <p>VAT 18% 40 295.96</p> <p><b>Total</b> 264 162.41</p>	Transaction amount is USD 264,162.41 including VAT in the amount of USD 40,295.96.	Mr. V.V. Sidorov, President of MTS OJSC, who is at the same time a member of TAIF-TELCOM OJSC Board of Directors.	The Board of Directors
TAIF –TELCOM OJSC Kazan	<p>Conclusion of transaction between MTS OJSC and TAIF-TELCOM OJSC involving delivery of telecommunication equipment for GSM network objects. Order No. 11-08-2004/2166 to Contract No. 2166/03-MTS of May 23, 2003.</p> <p><b>Description</b> Telecommunication equipment for GSM network objects (BSC/TRC 1000XT-High Capacity, BSC 350 C-Compact) 291 795.99</p> <p>VAT 18% 52 523.28</p> <p><b>Total</b> 344 319.27</p>	Transaction amount is USD 344,319.27 including VAT in the amount of USD 52,523.28.	Mr. V.V. Sidorov, President of MTS OJSC, who is at the same time a member of TAIF-TELCOM OJSC Board of Directors.	The Board of Directors

ReCom OJSC Orel	Conclusion of transaction between MTS OJSC and ReCom OJSC involving delivery of telecommunication equipment for GSM network objects. Order No. 59-08-2004/1726 to Contract No. 1726/02-MTS of January 3, 2002. <b>Description</b> Telecommunication equipment for GSM network objects (Base station Siemens BS-240 XL (2/2/2) 900, Base station BS-240 (2/2/2) 900) 61 277.04 VAT 18% 11 029.87 <b>Total</b> 72 306.91	Transaction amount is USD 72,306.91.	Mr. V.V. Sidorov, President of MTS OJSC, who is at the same time a member of ReCom OJSC Board of Directors.	The Board of Directors
MTU-Intel CJSC Moscow	Conclusion of transaction between MTS OJSC and MTU-Intel CJSC in accordance with which MTU-Intel CJSC shall deliver and install equipment enabling a wireless access Cisco Aironet «AIR-1120-9K» (+fitting set and power supply module, injector and cable). The equipment is supposed to be installed at: 16, Bldg. 50, Tamanskaya St., Serebryany Bor, Moscow.	Prices and tariffs for services and equipment are set forth in the Annex to Contract for delivery and installation of equipment and amount USD 955.8 including VAT in the amount of USD 145.8.	AFK Sistema OJSC as an entity which is both a shareholder of MTS OJSC and MTU-Intel CJSC.	The Board of Directors
LLC «STROM telecom, s.r.o.» (Prague)	Conclusion of contract between MTS OJSC and LLC Strom telecom, s.r.o for delivery and implementation of the customer care and billing system (TellBill) and the customer relations management system (TelCRM) for macro-region «South».	Transaction amount is USD 12,964,267 including VAT in the amount of USD 1,977,600.	AFK Sistema OJSC as an entity which owns over 20% of shares of MTS OJSC and is an affiliated company of LLC «STROM telecom s.r.o.»	The Board of Directors
LLC «STROM telecom, s.r.o.» (Prague)	Conclusion of contract between MTS OJSC and LLC Strom telecom, s.r.o for delivery and implementation of the customer care and billing system (TellBill) and the customer relations management system (TelCRM) for macro-region «Povolje S-E»	Transaction amount is USD 10,446,933 including VAT in the amount of USD.	AFK Sistema OJSC as an entity which owns over 20% of shares of MTS OJSC and is an affiliated company of LLC «STROM telecom s.r.o.»	The Board of Directors
ReCom OJSC Orel	Conclusion of transaction between MTS OJSC and ReCom OJSC involving delivery of equipment and materials for GSM network objects. Order No. 39-08-2004/1725 to Contract No.1725/02-mts of 03.01.2002. <b>Description</b> Telecommunication equipment for GSM network objects (Equipment for base stations) 131 747.00 VAT 18% 23 714.46 <b>Total</b> 155 461.46	Transaction amount is USD 155,461.46.	Mr. V.V. Sidorov, President of MTS OJSC, who is at the same time a member of ReCom OJSC Board of Directors.	The Board of Directors
AFK Sistema OJSC Moscow	Conclusion of transaction between MTS OJSC and AFK Sistema OJSC in accordance with which MTS OJSC sells to AFK Sistema OJSC promissory note (MTS OJSC is the maker) with nominal value of 73 387 922 rubles. The promissory note may be redeemed upon presentation, but not earlier than 24 August 2054.	Contract price of the purchased promissory note is 73 387 922 rubles.	AFK Sistema OJSC (as an entity which is a shareholder of MTS OJSC, owning more than 20% of shares in MTS OJSC.	The Board of Directors
Sitronics CJSC Moscow	Conclusion of transaction between MTS OJSC and Sitronics CJSC in accordance with which Sitronics CJSC sells to MTS OJSC mobile phones and accessories thereof (Goods). The Goods are supplied to MTS OJSC on the basis of signed orders.	Total price of Goods under the present Agreement shall not exceed USD 1 000 000, VAT inclusive.	AFK Sistema OJSC (as an entity which is a shareholder of MTS OJSC, owning more than 20% of shares in MTS OJSC. Mr. A.Yu. Goncharuk, MTS OJSC Board of Directors member (as a person who is at the same time member of MTS OJSC and Sitronics CJSC Board of Directors).	The Board of Directors
TAIF-TELKOM OJSC Kazan	Conclusion of transaction between MTS OJSC and TAIF-TELKOM OJSC involving delivery of equipment and materials for GSM network objects. Order No. № 04-07-2004/1038 to Agreement No. 1038/03-MTS dated 5 May 2003. <b>Description</b> Equipment and materials for GSM network objects GSM (Equipment for base stations) 298 010.73 VAT 18% 53 641.93 <b>Total</b> 351 652.66	Transaction amount is USD 351,652.66, including VAT of USD 53 641.93.	Mr. V.V. Sidorov, President of MTS OJSC, who is at the same time a member of TAIF-TELKOM OJSC Board of Directors.	The Board of Directors
TAIF-TELKOM OJSC Kazan	Conclusion of transaction between MTS OJSC and TAIF-TELKOM OJSC involving delivery of equipment and materials for GSM network objects. Order No. 05-07-2004/1038 to Agreement No. 1038/03-MTS dated 5 May 2003. <b>Description</b> Equipment and materials for GSM network objects (Equipment for base stations) 100 970.23 VAT 18% 18 174.64 <b>Total</b> 119 144.87	Transaction amount is USD 119 144.87, including VAT of USD 18 174.64.	Mr. V.V. Sidorov, President of MTS OJSC, who is at the same time a member of TAIF-TELKOM OJSC Board of Directors.	The Board of Directors
TAIF-TELKOM OJSC Kazan	Conclusion of transaction between MTS OJSC and TAIF-TELKOM OJSC involving delivery of equipment and materials for GSM network objects. Order No.12-08-2004/2166 to Agreement No. 2166/03-MTS dated 23 May 2003 <b>Description</b> <b>Cost (USD)</b>	Transaction amount is USD 230,998.58, including VAT of USD 35,237.07.	Mr. V.V. Sidorov, President of MTS OJSC, who is at the same time a member of TAIF-TELKOM OJSC Board of Directors.	The Board of Directors

	Telecommunication equipment and materials for GSM network objects (Controller BSC 900 – high capacity) 195 761.51 VAT 18% 35 237.07 <b>Total 230 998.58</b>			
ReCom OJSC Orel	Conclusion of transaction between MTS OJSC and ReCom OJSC involving delivery of equipment and execution of assembling related to starting-up and adjustment of MSC/VLR/HLR/AC 220/300 kMS, conditioning and power supply, Bryansk). Order No. (S)1/1/34/S105-11-03/482.99-MTS <b>Description Cost (USD)</b> Assembling, starting-up and adjustment of MSC/VLR/HLR/AC 220/300 kMS, conditioning and power supply, Bryansk) 207 515.57 VAT 18% 37 352.80 <b>Total 244 868.37</b>	Transaction amount is USD 244,868.37.	Mr. V.V. Sidorov, President of MTS OJSC, who is at the same time a member of ReCom OJSC Board of Directors.	The Board of Directors
ReCom OJSC Orel	Conclusion of transaction between MTS OJSC and ReCom OJSC involving delivery of equipment and execution of assembling. Order No. (S)1/1/32/97-12-2003/759.99-MTS <b>Description Cost (USD)</b> Sistem of conditioning STULZ, Bryansk 113 005.34 VAT 18% 20 340.96 <b>Total 133 346.30</b>	Transaction amount is USD 133,346.30.	Mr. V.V. Sidorov, President of MTS OJSC, who is at the same time a member of ReCom OJSC Board of Directors.	The Board of Directors
ReCom OJSC Orel	Conclusion of transaction between MTS OJSC and ReCom OJSC involving delivery of equipment and execution of assembling. Order No. (H)1/1/33/107-12-2003/759.99-MTS <b>Description Cost (USD)</b> Equipment for power supply, Bryansk 170 593.73 VAT 18% 30 706.87 <b>Total 201 300.60</b>	Transaction amount is USD 201,300.60.	Mr. V.V. Sidorov, President of MTS OJSC, who is at the same time a member of ReCom OJSC Board of Directors.	The Board of Directors
ReCom OJSC Orel	Conclusion of transaction between MTS OJSC and ReCom OJSC involving delivery of equipment and execution of assembling. Order No. (H)1/1/31/94-12-2003/759.99-MTS <b>Description Cost (USD)</b> Equipment MSC/VLR/HLR/AC 220/300 kMS, Bryansk 2 173 220.42 VAT 18% 391 179.68 <b>Total 2 564 400.10</b>	Transaction amount is USD 2,564,400.10.	Mr. V.V. Sidorov, President of MTS OJSC, who is at the same time a member of ReCom OJSC Board of Directors.	The Board of Directors
SCS-900 CJSC Novosibirsk	Conclusion of transaction between MTS OJSC and SCS-900 CJSC involving delivery of equipment and execution of assembling. Order No. (H)1/2/2/4015.99-MTS <b>Description Cost (USD)</b> Equipment Alcatel 7470 4 014 658.04 VAT 18% 722 638.45 <b>Total 4 737 296.49</b>	Transaction amount is USD 4,737,296.49.	Mr. V.V. Sidorov, President of MTS OJSC, who is at the same time a member of SCS-900 CJSC Board of Directors.	The Board of Directors
CITYBANK CB CJSC Moscow	Conclusion of Contract of Guarantee between CITYBANK CB CJSC (Bank) and MTS OJSC in order to secure obligations under the Credit Agreement concluded between CITYBANK CB CJSC and MTS JLLC (Minsk) dated 10 September 2003 for the amount of 4 500 000 USD.	MTS OJSC does not bear additional costs related to conclusion of the Contract of Guarantee.	Mr. V.V. Sidorov, President of MTS OJSC, who is at the same time a member of MTS JLLC Board of Directors.	The Board of Directors
MBRD OJSC Moscow	Conclusion of Contract of tenancy for non-residential premises between MTS OJSC and MBRD OJSC in accordance with which MTS OJSC leases to MBRD OJSC premises for installation of ATMs and cash collection devices, located at the addresses: 1. bld.1, 4, General Ermolov st., Moscow – 4 sq.m. 2. 12/12, Pankratyev lane, Moscow – 4 sq.m. 3. 103, Prospect Mira, Moscow – 4 sq.m. 4. 5/9, Malaya Dmitrovka st., Moscow – 4 sq.m. 5. bld.2, 19, Dmitrovskoye highway, Moscow – 4 sq.m. 6. bld.1, 42, Prophsounzaya st., Moscow – 4 sq.m. 7. 2/10, 1 <sup>st</sup> Golutvinski lane, Moscow – 4 sq.m. 8. 60, Varshavskoye highway, Moscow – 2 sq.m. 9. 58/1, Ryazanski prospect, Moscow – 2 sq.m. 10. bld.1, 9 Magnitogorskaya st., Moscow – 2 sq.m. 11. 2a, K.Simonov st., Moscow – 2 sq.m. 12. 4, Marksistskaya st., Moscow – 2 sq.m. 13. bld.2, 5, Vorontsovskaya st., Moscow. – 2 sq.m. 14. 1101a, Panphilovski prospect, Zelenograd – 4 sq.m. 15. 7a, Pushkino, Yaroslavskoye highway, Moscow region – 2 sq.m. 16. 1, Podolsk, Komsomolskaya st., Moscow region – 2 sq.m. Total area of leased premises is 50 sq.m. The term of the Contract – from the date of its signing till 25 August 2005.	Total rent is USD 24,960 per year, including VAT of USD 3,807.46. Total monthly rent is USD 2080 per month, including VAT of USD 317.29.	AFK Sistema OJSC (as an entity which is both a shareholder of MTS OJSC and JSCB MBRD (OJSC)). Mr. A.N. Buyanov, MTS OJSC Board of Directors member (as a person who is at the same time member of MTS OJSC and JSCB MBRD (OJSC) Board of Directors).	The Board of Directors
MBRD OJSC Moscow	Conclusion of additional agreement No.1 to Contract of tenancy of work places No.2309/04-MTS dated 25.07.2004 in accordance with which the parties change the amount of rent. Additionally, MTS OJSC provides phone number for each work place. The additional agreement shall come into force from the	Amount of rent related to all leased work places is calculated on the basis of rent of	AFK Sistema OJSC (as an entity which is both a shareholder of MTS OJSC and JSCB MBRD (OJSC)). Mr. A.N. Buyanov, MTS OJSC Board of Directors	The Board of Directors

	date of its signing.	USD 590 for 1 sq.m. per year (VAT inclusive). Amount of annual rent is USD 23600 per year, including VAT of USD 3600 per year. Monthly rent is USD 1966,67, including VAT of USD 300 per month.	member (as a person who is at the same time member of MTS OJSC and JSCB MBRD (OJSC) Board of Directors).	
MBRD OJSC Moscow	Conclusion of transaction between MTS OJSC and MBRD OJSC in accordance with which MTS OJSC grants in tenure and usage part of non-residential premises with the area of 10 sq.m. (work place), located at: bld.3, 49, Patnitskaya st., Moscow. The work place is granted for placing of additional office of MBRD OJSC (which does not carry out cash services to clients). The term of lease under the present agreement is from the date of Acceptance Act signing till 30 November 2004.	Amount of rent for the leased work place is calculated on the basis of rent of USD 590 for 1 sq.m per year (VAT inclusive). Amount of annual rent is USD 5900 per year, including VAT of USD 900 per year. Monthly rent is USD 491.67, including VAT of USD 75 per month.	AFK Sistema OJSC (as an entity which is both a shareholder of MTS OJSC and JSCB MBRD (OJSC)). Mr. A.N. Buyanov, MTS OJSC Board of Directors member (as a person who is at the same time member of MTS OJSC and JSCB MBRD (OJSC) Board of Directors).	The Board of Directors
MBRD OJSC Moscow	Conclusion of transaction between MTS OJSC and MBRD OJSC in accordance with which MTS OJSC provides MBRD OJSC with access to telephone network (usage of local and internal telephone communication). Numbers provided: - 915-82-55 (12/12, Pankratyev lane, Moscow) - 915-82-56 (103, Prospect Mira, Moscow) - 915-82-62 (bld.1, 4, General Ermolov st., Moscow) - 915-82-63 (42, Prophsounzaya st., Moscow) - 915-82-64 (bld.3, 49, Pyatnitskaya st., Moscow) - 915-82-52 (2, K.Simonov st., Moscow) - 915-82-53 (24/2, Malaya Dmitrovka st., Moscow) - 915-82-54 (bld.5, 68/18, Zemlyanoy val, Moscow) Telephone numbers may be provided together with telephone set DBC 212 (Ericsson) type under tariff of 1.8 USD per month.	Payment under the agreement is made on the basis of approved tariffs: - provision of city phone number (single payment) – USD 300; License fee for city phone number (monthly) – USD 19; Price for 1 minute of outgoing talk with subscribers of Moscow – USD 0.021; Price for inter-city and international phone talks – under tariffs of Rostelekom OJSC; Provision of local phone number with the right to enter PSTN without assignment of direct city number (single payment) – USD 84; License fee for local phone number with the right to enter PSTN (monthly) – USD 12.5; Formation of the group of users by consolidation of local phone numbers on each object (single payment) – USD 10.	AFK Sistema OJSC (as an entity which is both a shareholder of MTS OJSC and JSCB MBRD (OJSC)). Mr. A.N. Buyanov, MTS OJSC Board of Directors member (as a person who is at the same time member of MTS OJSC and JSCB MBRD (OJSC) Board of Directors).	The Board of Directors
MCS OJSC Omsk	Conclusion of transaction between MTS OJSC and MCS OJSC in accordance with which MTS OJSC provides MCS OJSC with money funds on repayment basis. Payment of interest for loan utilization will be done on a monthly basis on the last Working day of each month. Loan period – 1 year.	Total amount of the loan is USD 6 000 000 denominated in Russian rubles at the exchange rate of the Bank of Russia on the date	Mr. V.V. Sidorov, President of MTS OJSC, who is at the same time the Chairman of MCS OJSC Board of Directors.	The Board of Directors

		of transfer. Interest rate for loan utilization is 9 % per annum.		
SCS-900 CJSC Novosibirsk	Conclusion of transaction between MTS OJSC and SCS-900 CJSC on fulfillment of project and research works related to object "Switching center CIIC-900/1800 with capacity of 150 000 numbers in Kemerovo". Time of the works completion – not later than 3 months from the date of signing of the agreement.	Cost of works under the agreement is 595 000 rubles, exclusive of VAT of 107 100 rubles. Total cost of works is 702 100 rubles. Advance payment amounts to 50% of the total cost of works.	Mr. V.V. Sidorov, President of MTS OJSC, who is at the same time a member of SCS-900 CJSC Board of Directors	The Board of Directors
SCS-900 CJSC Novosibirsk	Conclusion of transaction between MTS OJSC and SCS-900 CJSC on fulfillment of project and research works related to object "Switching center CIIC-900/1800 with capacity of 200 000 numbers in Novokuznetsk". Time of the works completion – not later than 3 months from the date of signing of the agreement.	Cost of works under the agreement is 635 000 rubles, exclusive of VAT of 114 300 rubles. Total cost of works is 749 300 rubles. Advance payment amounts to 50% of the total cost of works.	Mr. V.V. Sidorov, President of MTS OJSC, who is at the same time a member of SCS-900 CJSC Board of Directors	The Board of Directors
"STROM telecom, s.r.o.» LLC Prague	Conclusion of the agreement between MTS OJSC and «Strom telecom, s.r.o.» LLC involving delivery of transit exchanges for Vladivostok, Novosibirsk and Samara and services on assembling, setting equipment and training of MTS experts.	Transaction amount is USD 11,800,000, including VAT of USD 1,800,000.	AFK Sistema OJSC (as an entity which is a shareholder of MTS OJSC, owning more than 20% of shares in MTS OJSC and which is the affiliated entity to "STROM telecom, s.r.o.» LLC.	The Board of Directors
ReCom OJSC Orel	Conclusion of the contract for delivery of equipment and materials for GSM network objects between MTS OJSC and ReCom OJSC. <b>Configuration</b> <b>Number</b> <b>Cost (USD)</b>  Base station Siemens BS-240XS (2/2/2) 900 3  105225,12  VAT 20%  21 045,02  <b>Total</b>  <b>126 270,14</b>	Amount of transaction – USD 126,270.14.	MTS OJSC President Mr. V.V. Sidorov is at the same time member of board of directors of ReCom OJSC.	The Board of Directors
ReCom OJSC Orel	Conclusion of the contract for delivery of equipment and materials for GSM network objects between MTS OJSC and ReCom OJSC. <b>Configuration</b> <b>Number</b> <b>Cost (USD)</b>  Power supply racks IBP 48/60 5  17,225.00  Storage batteries 165 A/h 40  6,784.00  Microwave equipment 13G, 16E1, (1+1) (half- set) 8  200,446.24  Total:  224,455.24	Amount of transaction – USD 269,346.29.	MTS OJSC President Mr. V.V. Smirnov is at the same time member of board of directors of ReCom OJSC.	The Board of Directors

	VAT 20%  <b>Total</b>	44,891.05  <b>269,346.29</b>			
MCS OJSC Omsk	Conclusion of the contract for delivery of equipment and materials for GSM network objects between MTS OJSC and MCS OJSC Omsk. <b>Configuration Number Cost (USD)</b>  TRAU extension (1 cage) 1  VAT 20%  <b>Total</b>	89,034.89  17,806.98  106,841.87	Amount of transaction – USD 106,841.87.	MTS OJSC Board of Directors member Mr. M.A. Smirnov is at the same time member of board of directors of MCS OJSC.	The Board of Directors
Region, Joint Stock Company of Scientific and Technical Development OJSC Moscow	Conclusion of an additional agreement to Contract on rendering information services No. 38/D of February 2, 1998, between Region, Joint Stock Company of Scientific and Technical Development OJSC and MCS OJSC, dealing with extension of the term of said Contract till December 31, 2004.		Amount of transaction – RUR 55.500.	AFK Sistema OJSC (as party controlling MTS OJSC and Region, Joint Stock Company of Scientific and Technical Development OJSC	The Board of Directors
MTS JLLC Minsk	Conclusion of a transaction between MTS OJSC and MTS JLLC (Minsk) (contract 4047/03-MTS of 01.12.2003), in accordance with which MTS OJSC will lease out to MTS JLLC non-residential premises with the total area of 223.6 square meters located at the address: 60, bldg. 1, Kalvariyskaya St., Minsk, Belarus Republic for the period from 01.12.2003 till 01.11.2004 at the price of 2906.8 US dollars per month (VAT included).		The annual rent is calculated on the basis of 156 US dollars per 1 square meter a year, VAT inclusive, and amounts to 34881.6 US dollars (31974.8 US dollars for 11 months).	MTS OJSC President, V.V. Sidorov, is simultaneously a member of MTS JLLC Board of Directors.	The Board of Directors
MTS-RK LLC Syktyvkar	Conclusion of a transaction between MTS OJSC and MTS-RK LLC (contract 4072/03-MTS of 01.12.2003), in accordance with which MTS OJSC will lease out to MTS-RK LLC non-residential premises with the total area of 165.2 square meters located at the address: 78A, Pechorsky prospect, Pechora, Komi Republic for the period from 01.12.2003 till 01.11.2006 at the price of 36013.6 RUR per month (VAT included).		The annual rent is calculated on the basis of 218 RUR per 1 square meter a month, VAT inclusive, and amounts to 432163.2 RUR (1296489.6 RUR for 3 years).	MTS OJSC President, V.V. Sidorov, is simultaneously a member of MTS-RK LLC Board of Directors.	The Board of Directors
MTS-RK LLC Syktyvkar	Conclusion of a transaction between MTS OJSC and MTS-RK LLC (contract 4102/03-MTS of 01.12.2003), in accordance with which MTS OJSC will lease out to MTS-RK LLC non-residential premises with the total area of 462.2 square meters located at the address: 72, Sovetskaya str., Syktyvkar, Komi Republic for the period from 01.12.2003 till 25.11.2004 at the price of 4503.97 US dollars per month (VAT included).		The annual rent - 54047,7 US dollars	MTS OJSC President, V.V. Sidorov, is simultaneously a member of MTS-RK LLC Board of Directors.	The Board of Directors
VAO Inturist OJSC Moscow	Conclusion of a transaction between MTS OJSC and VAO Inturist OJSC (contract 4103/03-MTS of 01.01.2004), in accordance with which MTS OJSC will lease out to VAO Inturist OJSC non-residential premises with the total area of 7.3 square meters located at the address: 103, Mira prospect, Moscow for the period from 01.01.2004 till 30.11.2004 at the price of 335 US dollars per month (VAT included).		The annual rent is calculated on the basis of 550 US dollars per 1 square meter a year, VAT inclusive, and amounts to 4020.0 US dollars (3685.0 US dollars for 11 months).	AFK Sistema OJSC (as party controlling MTS OJSC and VAO Inturist OJSC	The Board of Directors
VAO Inturist OJSC Moscow	Conclusion of a transaction between MTS OJSC and VAO Inturist OJSC (contract 4104/03-MTS of 01.01.2004), in accordance with which MTS OJSC will lease out to VAO Inturist OJSC non-residential premises with the total area of 8 square meters located at the address: 2a, Konstantina Stmonova Str., Moscow for the period from 01.01.2004 till 30.11.2004 at the price of 367 US dollars per month (VAT included).		The annual rent is calculated on the basis of 550 US dollars per 1 square meter a year, VAT inclusive, and amounts to 4404.0 US dollars	AFK Sistema OJSC (as party controlling MTS OJSC and VAO Inturist OJSC	The Board of Directors

		(4037.0 US dollars for 11 months).		
UDN-900 CJSC Izhevsk	Entering into additional agreement to a contract of tenancy for non-residential premises between MTS OJSC and UDN-900 CJSC (contract 2340/02-MTS of 22.07.2002), in accordance with which the parties change the amount of rent due to a changed VAT rate. Under contract 2340/02-MTS, MTS OJSC leases out to UDN-900 CJSC non-residential premises with the total area of 1130.0 square meters located at the address: 36, Dzerzhinskogo St, Izhevsk, at the price of 20716.66 US dollars per month (VAT included).	The annual rent is 248600.0 US dollars.	MTS OJSC President, V.V. Sidorov, is simultaneously a member of UDN-900 Board of Directors	The Board of Directors
UDN-900 CJSC Izhevsk	Entering into additional agreement to a contract of tenancy for non-residential premises between MTS OJSC and UDN-900 CJSC (contract 939/02-MTS of 01.04.2002), in accordance with which the parties change the amount of rent due to a changed VAT rate. Under contract 939/02-MTS, MTS OJSC leases out to UDN-900 CJSC non-residential premises with the total area of 1050.9 square meters located at the address: 86, V. Sivkova St, Izhevsk, at the price of 21385.81 US dollars per month (VAT included).	The annual rent is 256629.78 US dollars.	MTS OJSC President, V.V. Sidorov, is simultaneously a member of UDN-900 Board of Directors	The Board of Directors
MTS JLLC Minsk	Entering into additional agreement to a contract of tenancy for non-residential premises between MTS OJSC and MTS JLLC (Minsk) (contract 1335/02-MTS of 27.05.2002), in accordance with which the parties change the amount of rent due to a changed VAT rate. Under contract 1335/02-MTS, MTS OJSC leases out to MTS JLLC (Minsk) non-residential premises with the total area of 230.57 square meters located at the address: 24-b, Revolucionnaya St, Minsk, Belarus Republic at the price of 4888.08 US dollars per month (VAT included).	The annual rent is 58657.0 US dollars.	MTS OJSC President, V.V. Sidorov, is simultaneously a member of MTS JLLC Board of Directors.	The Board of Directors
MGTS OJSC Moscow	Transaction on long-term lease of MGTS OJSC' non-residential premises with the total floor space of 969.7 sq m, located at the address: 11, Bldg.1, Businovskaya Gorka Street, Moscow, by MTS OJSC for the term from 01.12.2003 to 31.10.2004.	The rental charge is USD 116364.00 a year (including VAT) with the calculated monthly charge equal to USD 9697.00 (including VAT). Payment shall be made in Rubles at the exchange rate of the Central Bank of Russia as of the payment date. The total amount of rental charge for the whole period of lease is USD 106667.	Mr M.A. Smirnov, MTS OJSC Board of Directors member, as a person who is at the same time MGTS OJSC General Director; Mr V.V. Sidorov, MTS OJSC President, as a person who is at the same time MGTS OJSC Board of Directors member; Mr V.S. Lagutin, MTS OJSC Board of Directors Chairman, as a person who is at the same time MGTS OJSC Board of Directors member; Mr A.Yu. Goncharuk, MTS OJSC Board of Directors member, as a person who is at the same time MGTS OJSC Board of Directors member	The General Meeting of Shareholders
MGTS OJSC Moscow	Conclusion of the Supplement № 12481 to the Agreement on lease of non-residential premises № 4046/03-MTS Dated 01.12.2003 (969.7 sq m; 4, Marksistskaya Street) under which the parties change the rental charge in connection with the change of VAT rate.	The rental charge is USD 114424.6 a year, including VAT in the amount of USD 17454.6 a year.	Mr M.A. Smirnov, MTS OJSC Board of Directors member, as a person who is at the same time MGTS OJSC General Director; Mr V.V. Sidorov, MTS OJSC President, as a person who is at the same time MGTS OJSC Board of Directors member; Mr V.S. Lagutin, MTS OJSC Board of Directors Chairman, as a person who is at the same time MGTS OJSC Board of Directors member; Mr A.Yu. Goncharuk, MTS OJSC Board of Directors member, as a person who is at the same time MGTS OJSC Board of Directors member	The General Meeting of Shareholders
MGTS OJSC Moscow	<i>Conclusion of the Agreement on lease of non-residential premises № 2950/03-MTS Dated 06.08.2003</i>	The rental charge is RUR 1951950.0 a year, including VAT in the amount of RUR 325325.0 a year	Mr M.A. Smirnov, MTS OJSC Board of Directors member, as a person who is at the same time MGTS OJSC General Director; Mr V.V. Sidorov, MTS OJSC President, as a person who is at the same time MGTS OJSC Board of Directors member; Mr V.S.	The General Meeting of Shareholders

			Lagutin, MTS OJSC Board of Directors Chairman, as a person who is at the same time MGTS OJSC Board of Directors member; Mr A.Yu. Goncharuk, MTS OJSC Board of Directors member, as a person who is at the same time MGTS OJSC Board of Directors member	
MGTS OJSC Moscow	Conclusion of the Supplement № 2 to the Agreement on lease of non-residential premises № 2950/03-MTS Dated 06.08.2003 (3, Belorechenskaya Street, Moscow) under which the parties set the exchange rate equal to RR 29.4545/one USD for the payment of rental charge. The parties change the rental charge, as well, in connection with the change of VAT rate.	The rental charge is USD 65065 a year, including VAT in the amount of USD 827.09 a year.	Mr M.A. Smirnov, MTS OJSC Board of Directors member, as a person who is at the same time MGTS OJSC General Director; Mr V.V. Sidorov, MTS OJSC President, as a person who is at the same time MGTS OJSC Board of Directors member; Mr V.S. Lagutin, MTS OJSC Chairman, as a person who is at the same time MGTS OJSC Board of Directors member; Mr A.Yu. Goncharuk, MTS OJSC Board of Directors member, as a person who is at the same time MGTS OJSC Board of Directors member	The General Meeting of Shareholders
MGTS OJSC Moscow	Conclusion of the Agreement on lease of non-residential premises № 135/04-MTS Dated 06.01.2004 under which MGTS OJSC provides non-residential premises with the total floor space of 977.8 sq m, located at the address: 8a, Gorodetskaya Street, Moscow, to be leased by MTS OJSC for the term from 01.11.2003 to 30.08.2004	The rental charge is USD 68446.0 a year, including VAT in the amount of USD 11407.67 a year.	Mr M.A. Smirnov, MTS OJSC Board of Directors member, as a person who is at the same time MGTS OJSC General Director; Mr V.V. Sidorov, MTS OJSC President, as a person who is at the same time MGTS OJSC Board of Directors member; Mr V.S. Lagutin, MTS OJSC Chairman, as a person who is at the same time MGTS OJSC Board of Directors member; Mr A.Yu. Goncharuk, MTS OJSC Board of Directors member, as a person who is at the same time MGTS OJSC Board of Directors member	The General Meeting of Shareholders
MGTS OJSC Moscow	Conclusion of the Supplement № 1 to the Agreement on lease of non-residential premises № 135/04-MTS Dated 06.01.2003 under which the parties change the rental charge in connection with the change of VAT rate.	The rental charge is USD 67305.23 a year, including VAT in the amount of USD 10266.9 a year	Mr M.A. Smirnov, MTS OJSC Board of Directors member, as a person who is at the same time MGTS OJSC General Director; Mr V.V. Sidorov, MTS OJSC President, as a person who is at the same time MGTS OJSC Board of Directors member; Mr V.S. Lagutin, MTS OJSC Chairman, as a person who is at the same time MGTS OJSC Board of Directors member; Mr A.Yu. Goncharuk, MTS OJSC Board of Directors member, as a person who is at the same time MGTS OJSC Board of Directors member	The General Meeting of Shareholders
MGTS OJSC Moscow	Conclusion of the Supplement № 2 to the Agreement on lease of non-residential premises № 135/04-MTS Dated 06.01.2003 under which the parties set the exchange rate equal to RR 29.4545/one USD for payment of rental charge.	The rental charge is USD 67305.23 a year, including VAT in the amount of USD 10266.9 a year	Mr M.A. Smirnov, MTS OJSC Board of Directors member, as a person who is at the same time MGTS OJSC General Director; Mr V.V. Sidorov, MTS OJSC President, as a person who is at the same time MGTS OJSC Board of Directors member; Mr V.S. Lagutin, MTS OJSC Chairman, as a person who is at the same time MGTS OJSC Board of Directors member; Mr A.Yu. Goncharuk, MTS OJSC Board of Directors member, as a person who is at the same time MGTS OJSC Board of Directors member	The General Meeting of Shareholders

MGTS OJSC Moscow	Conclusion of the Agreement on lease of non-residential premises № 136/03-MTS Dated 06.01.2004 under which MGTS OJSC provides non-residential premises with the total floor space of 1001 sq m, located at the address: 5, Kukhmisterov Street, Moscow, to be leased by MTS OJSC for the term from 31.10.2003 to 30.08.2004	The rental charge is USD 70070 a year, including VAT in the amount of USD 11678.33 a year	Mr M.A. Smirnov, MTS OJSC Board of Directors member, as a person who is at the same time MGTS OJSC General Director; Mr V.V. Sidorov, MTS OJSC President, as a person who is at the same time MGTS OJSC Board of Directors member; Mr V.S. Lagutin, MTS OJSC Chairman, as a person who is at the same time MGTS OJSC Board of Directors member; Mr A.Yu. Goncharuk, MTS OJSC Board of Directors member, as a person who is at the same time MGTS OJSC Board of Directors member	The General Meeting of Shareholders
MGTS OJSC Moscow	Conclusion of the Supplement № 1 to the Agreement on lease of non-residential premises № 136/04-MTS Dated 06.01.2003 under which the parties change the rental charge in connection with the change of VAT rate.	The rental charge is USD 68902.17 a year, including VAT in the amount of USD 10510.5 a year	Mr M.A. Smirnov, MTS OJSC Board of Directors member, as a person who is at the same time MGTS OJSC General Director; Mr V.V. Sidorov, MTS OJSC President, as a person who is at the same time MGTS OJSC Board of Directors member; Mr V.S. Lagutin, MTS OJSC Chairman, as a person who is at the same time MGTS OJSC Board of Directors member; Mr A.Yu. Goncharuk, MTS OJSC Board of Directors member, as a person who is at the same time MGTS OJSC Board of Directors member	The General Meeting of Shareholders
MGTS OJSC Moscow	Conclusion of the Supplement № 2 to the Agreement on lease of non-residential premises № 136/04-MTS Dated 06.01.2003 under which the parties set the exchange rate equal to RR 29.4545/one USD for payment of rental charge.	The rental charge is USD 68902.17 a year, including VAT in the amount of USD 10510.5 a year	Mr M.A. Smirnov, MTS OJSC Board of Directors member, as a person who is at the same time MGTS OJSC General Director; Mr V.V. Sidorov, MTS OJSC President, as a person who is at the same time MGTS OJSC Board of Directors member; Mr V.S. Lagutin, MTS OJSC Chairman, as a person who is at the same time MGTS OJSC Board of Directors member; Mr A.Yu. Goncharuk, MTS OJSC Board of Directors member, as a person who is at the same time MGTS OJSC Board of Directors member	The General Meeting of Shareholders
MGTS OJSC Moscow	Conclusion of the Agreement on lease of non-residential premises № 3032/03-MTS Dated 11.08.2003 under which MGTS OJSC provides non-residential premises with the total floor space of 329 sq m, located at the address: 2, New Arbat Street, Moscow, to be leased by MTS OJSC for the term from 11.08.2003 to 30.06.2006	The rental charge is USD 197400 a year, including VAT in the amount of USD 32900 a year	Mr M.A. Smirnov, MTS OJSC Board of Directors member, as a person who is at the same time MGTS OJSC General Director; Mr V.V. Sidorov, MTS OJSC President, as a person who is at the same time MGTS OJSC Board of Directors member; Mr V.S. Lagutin, MTS OJSC Chairman, as a person who is at the same time MGTS OJSC Board of Directors member; Mr A.Yu. Goncharuk, MTS OJSC Board of Directors member, as a person who is at the same time MGTS OJSC Board of Directors member	The General Meeting of Shareholders
MGTS OJSC Moscow	Conclusion of the Supplement № 12459 to the Agreement on lease of non-residential premises № 3032/03-MTS Dated 11.08.2003 under which the parties change the rental charge in connection with the change of VAT rate.	The rental charge is USD 194110 a year, including VAT in the amount of USD 29610 a year	Mr M.A. Smirnov, MTS OJSC Board of Directors member, as a person who is at the same time MGTS OJSC General Director; Mr V.V. Sidorov, MTS OJSC President, as a person who is at the same time MGTS OJSC Board of Directors member; Mr V.S. Lagutin, MTS OJSC Chairman, as a person who is at the same time MGTS OJSC Board of Directors member	The General Meeting of Shareholders

			Lagutin, MTS OJSC Chairman, as a person who is at the same time MGTS OJSC Board of Directors member; Mr A.Yu. Goncharuk, MTS OJSC Board of Directors member, as a person who is at the same time MGTS OJSC Board of Directors member	
MGTS OJSC Moscow	Conclusion of the Agreement on lease of non-residential premises № 3034/03-MTS Dated 01.09.2003 under which MGTS OJSC provides non-residential premises of the total space floor of 871.7 sq m, located at the address: 7, Sayanskaya Street, Moscow, to be leased by MTS OJSC for the term from 01.09.2003 to 31.07.2004	The rental charge is RUR 1830570.0 a year, including VAT in the amount of RUR 305095.0 a year	Mr M.A. Smirnov, MTS OJSC Board of Directors member, as a person who is at the same time MGTS OJSC General Director; Mr V.V. Sidorov, MTS OJSC President, as a person who is at the same time MGTS OJSC Board of Directors member; Mr V.S. Lagutin, MTS OJSC Chairman, as a person who is at the same time MGTS OJSC Board of Directors member; Mr A.Yu. Goncharuk, MTS OJSC Board of Directors member, as a person who is at the same time MGTS OJSC Board of Directors member	The General Meeting of Shareholders
MGTS OJSC Moscow	Conclusion of the Supplement № 2 to the Agreement on lease of non-residential premises № 3034/03-MTS Dated 01.09.2003 under which the parties set the exchange rate equal to RR 29.4545/one USD for the payment of rental charge. The parties change the rental charge, as well, in connection with the change of VAT rate.	The rental charge is USD 61019 a year, including VAT in the amount of USD 9307.98 a year	Mr M.A. Smirnov, MTS OJSC Board of Directors member, as a person who is at the same time MGTS OJSC General Director; Mr V.V. Sidorov, MTS OJSC President, as a person who is at the same time MGTS OJSC Board of Directors member; Mr V.S. Lagutin, MTS OJSC Chairman, as a person who is at the same time MGTS OJSC Board of Directors member; Mr A.Yu. Goncharuk, MTS OJSC Board of Directors member, as a person who is at the same time MGTS OJSC Board of Directors member	The General Meeting of Shareholders
MGTS OJSC Moscow	Conclusion of the Agreement № 1074/02-MTS Dated 10.04.2002 on lease of non-residential premises with the total floor space of 1519.5 sq m, located at the address: 9, Bldg. 1, Magnitogorskaya Street, Moscow, for the term from 10.04.2002 to 10.04.2022	The rental charge is USD 99390 a year, including VAT in the amount of USD 16565 a year. The monthly rental charge is USD 8282.5, including VAT in the amount of USD 1380.4 a month.	Mr M.A. Smirnov, MTS OJSC Board of Directors member, as a person who is at the same time MGTS OJSC General Director; Mr V.V. Sidorov, MTS OJSC President, as a person who is at the same time MGTS OJSC Board of Directors member; Mr V.S. Lagutin, MTS OJSC Chairman, as a person who is at the same time MGTS OJSC Board of Directors member; Mr A.Yu. Goncharuk, MTS OJSC Board of Directors member, as a person who is at the same time MGTS OJSC Board of Directors member	The General Meeting of Shareholders
MGTS OJSC Moscow	Conclusion of the Supplement № 1 Dated 03.09.2003 to the Agreement № 1074/02-MTS Dated 10.04.2002 on lease of non-residential premises, located at the address: 9, Bldg. 1, Magnitogorskaya Street, under which the parties change the floor space of the leased premises with the unchanged rental charge.	The rental charge is USD 99390 a year, including VAT in the amount of USD 16565 a year. The monthly rental charge is USD 8282.5, including VAT in the amount of USD 1380.4 a month.	Mr M.A. Smirnov, MTS OJSC Board of Directors member, as a person who is at the same time MGTS OJSC General Director; Mr V.V. Sidorov, MTS OJSC President, as a person who is at the same time MGTS OJSC Board of Directors member; Mr V.S. Lagutin, MTS OJSC Chairman, as a person who is at the same time MGTS OJSC Board of Directors member; Mr A.Yu. Goncharuk, MTS OJSC Board of Directors member, as a person who is at the same time MGTS OJSC Board of Directors member	The General Meeting of Shareholders

MGTS OJSC Moscow	Conclusion of the Supplement № 2 Dated 01.04.2004 to the Agreement № 1074/02-MTS Dated 10.04.2002 on lease of non-residential premises, located at the address: 9, Bldg. 1, Magnitigorskaya Street, under which the parties change the rental charge in connection with the change of VAT rate.	The rental charge is USD 97733.5 a year, including VAT in the amount of USD 14908.5 a year. The monthly rental charge is USD 8144.46, including VAT in the amount of USD 1242.37 a month.	Mr M.A. Smirnov, MTS OJSC Board of Directors member, as a person who is at the same time MGTS OJSC General Director; Mr V.V. Sidorov, MTS OJSC President, as a person who is at the same time MGTS OJSC Board of Directors member; Mr V.S. Lagutin, MTS OJSC Chairman, as a person who is at the same time MGTS OJSC Board of Directors member; Mr A.Yu. Goncharuk, MTS OJSC Board of Directors member, as a person who is at the same time MGTS OJSC Board of Directors member	The General Meeting of Shareholders
MGTS OJSC Moscow	Conclusion of the Supplement № 3 Dated 01.04.2004 to the Agreement № 1074/02-MTS Dated 10.04.2002 on lease of non-residential premises, located at the address: 9, Bldg. 1, Magnitigorskaya Street, under which the parties set the fixed exchange rate (RR 29.4545/one USD as of 01.01.2004) for the payment of rental charge.		Mr M.A. Smirnov, MTS OJSC Board of Directors member, as a person who is at the same time MGTS OJSC General Director; Mr V.V. Sidorov, MTS OJSC President, as a person who is at the same time MGTS OJSC Board of Directors member; Mr V.S. Lagutin, MTS OJSC Chairman, as a person who is at the same time MGTS OJSC Board of Directors member; Mr A.Yu. Goncharuk, MTS OJSC Board of Directors member, as a person who is at the same time MGTS OJSC Board of Directors member	The General Meeting of Shareholders
MGTS OJSC Moscow	Conclusion of the preliminary Draft Agreement Dated 01.04.2004 on lease of non-residential premises with the floor space of 1190.3 sq m, located at the address: 4, Bldg. 1, Marksistskaya Street, for the term from 18.09.2003 to 31.08.2004.	The rental charge is USD 79263.84 a year, including VAT in the amount of USD 12091.09 a year. The monthly rental charge is USD 6605.32, including VAT in the amount of USD 1007.59 a month.	Mr M.A. Smirnov, MTS OJSC Board of Directors member, as a person who is at the same time MGTS OJSC General Director; Mr V.V. Sidorov, MTS OJSC President, as a person who is at the same time MGTS OJSC Board of Directors member; Mr V.S. Lagutin, MTS OJSC Chairman, as a person who is at the same time MGTS OJSC Board of Directors member; Mr A.Yu. Goncharuk, MTS OJSC Board of Directors member, as a person who is at the same time MGTS OJSC Board of Directors member	The General Meeting of Shareholders
MGTS OJSC Moscow	The transaction on long-term lease of MGTS OJSC' non-residential premises with the total floor space of 1228.5 sq m in the administration building, located at the address: 4, Bldg. 1, Marksistskaya Street, Moscow, for the term of 20 years.	The rental charge is USD 80356.18 a year (including VAT) with the calculated monthly charge equal to USD 6696.35 (including VAT). Payment shall be made in Rubles at the exchange rate of the Central Bank of Russia as of the payment date. The total amount of rental charge for the whole period of lease is USD 1607123.6.	Mr M.A. Smirnov, MTS OJSC Board of Directors member, as a person who is at the same time MGTS OJSC General Director; Mr V.V. Sidorov, MTS OJSC President, as a person who is at the same time MGTS OJSC Board of Directors member; Mr V.S. Lagutin, MTS OJSC Chairman, as a person who is at the same time MGTS OJSC Board of Directors member; Mr A.Yu. Goncharuk, MTS OJSC Board of Directors member, as a person who is at the same time MGTS OJSC Board of Directors member	The General Meeting of Shareholders
MGTS OJSC Moscow	Conclusion of the Supplement № 2 to the Agreement № 2734 Dated 30.01.2003 under which the parties supplement the list of the leased telephone canalization objects for cable-laying along the routs as follows: - 99, Ryazansky Prospect – TC 122 (Svobodny Prospect), boundary with PrTU - TC 73 Ryazansky Prospect – 168, Volgogradsky Prospect	The rental charge under this Supplement is RUR 24745.2 (without VAT) a month  The total amount of rental charges,	Mr M.A. Smirnov, MTS OJSC Board of Directors member, as a person who is at the same time MGTS OJSC General Director; Mr V.V. Sidorov, MTS OJSC President, as a person who is at the same time MGTS OJSC Board of Directors member; Mr V.S.	The General Meeting of Shareholders

		taking into account this Supplement, is RUR 90551.2 (without VAT) a month	Lagutin, MTS OJSC Chairman, as a person who is at the same time MGTS OJSC Board of Directors member; Mr A.Yu. Goncharuk, MTS OJSC Board of Directors member, as a person who is at the same time MGTS OJSC Board of Directors member	
MGTS OJSC Moscow	Conclusion of the Supplement № 3 to the Agreement № 2734 Dated 30.01.2003 under which the parties supplement the list of the leased telephone canalization objects for cable-laying along the following route : - Bldg. 25, Myachkovsky Blvd. – TC 8 (Lugovoy Proezd)	The rental charge under this Supplement is RUR 1776 (without VAT) a month  The total amount of rental charges, taking into account this Supplement, is RUR 92327.2 (without VAT) a month	Mr M.A. Smirnov, MTS OJSC Board of Directors member, as a person who is at the same time MGTS OJSC General Director; Mr V.V. Sidorov, MTS OJSC President, as a person who is at the same time MGTS OJSC Board of Directors member; Mr V.S. Lagutin, MTS OJSC Chairman, as a person who is at the same time MGTS OJSC Board of Directors member; Mr A.Yu. Goncharuk, MTS OJSC Board of Directors member, as a person who is at the same time MGTS OJSC Board of Directors member	The General Meeting of Shareholders
MGTS OJSC Moscow	Conclusion of the transaction with MGTS OJSC under which MGTS OJSC provides telephone canalization to be leased by MTS OJSC for cable laying along the following route: - 5, Novodmitrovskaya Street – TC 110 (5 <sup>th</sup> Marina Roshcha Proezd) within Moscow Ring Railway Road	The rental charge under this Supplement is RUR 6240 (without VAT) a month	Mr M.A. Smirnov, MTS OJSC Board of Directors member, as a person who is at the same time MGTS OJSC General Director; Mr V.V. Sidorov, MTS OJSC President, as a person who is at the same time MGTS OJSC Board of Directors member; Mr V.S. Lagutin, MTS OJSC Chairman, as a person who is at the same time MGTS OJSC Board of Directors member; Mr A.Yu. Goncharuk, MTS OJSC Board of Directors member, as a person who is at the same time MGTS OJSC Board of Directors member	The General Meeting of Shareholders
MGTS OJSC Moscow	Conclusion of the transaction with MGTS OJSC under which MGTS OJSC provides telephone canalization to be leased by MTS OJSC for cable laying along the following routes: - TC 327 (Nizhn. Maslovka) – 5a Novodmitrovskaya Street - 27, Vyatskaya Street – TC 1a within Moscow Ring Railway Road	The rental charge under this Supplement is RUR 5577 (without VAT) a month	Mr M.A. Smirnov, MTS OJSC Board of Directors member, as a person who is at the same time MGTS OJSC General Director; Mr V.V. Sidorov, MTS OJSC President, as a person who is at the same time MGTS OJSC Board of Directors member; Mr V.S. Lagutin, MTS OJSC Chairman, as a person who is at the same time MGTS OJSC Board of Directors member; Mr A.Yu. Goncharuk, MTS OJSC Board of Directors member, as a person who is at the same time MGTS OJSC Board of Directors member	The General Meeting of Shareholders
MGTS OJSC Moscow	Conclusion of the transaction with MGTS OJSC under which MGTS OJSC provides telephone canalization to be leased by MTS OJSC for cable laying along the following route: - 11, Businovskaya Gorka Street – 19a, Yablochkov Street	The rental charge under this Supplement is RUR 6063 (without VAT) a month	Mr M.A. Smirnov, MTS OJSC Board of Directors member, as a person who is at the same time MGTS OJSC General Director; Mr V.V. Sidorov, MTS OJSC President, as a person who is at the same time MGTS OJSC Board of Directors member; Mr V.S. Lagutin, MTS OJSC Chairman, as a person who is at the same time MGTS OJSC Board of Directors member; Mr A.Yu. Goncharuk, MTS OJSC Board of Directors member, as a person who is at the same time MGTS OJSC Board of Directors member	The General Meeting of Shareholders

MGTS OJSC Moscow	Conclusion of the Supplement № 2 to the Agreement № 76000 Dated 01.07.2002 under which the parties supplement the list of the leased telephone canalization objects for cable-laying along the routs as follows: - Dekabristov Street – TC 2 (Sannikov Street); - 13, Chasovaya Street – TC 113 (Leningradsky Prospect)	The rental charge under this Supplement is RUR 3222 (without VAT) a month	Mr M.A. Smirnov, MTS OJSC Board of Directors member, as a person who is at the same time MGTS OJSC General Director; Mr V.V. Sidorov, MTS OJSC President, as a person who is at the same time MGTS OJSC Board of Directors member; Mr V.S. Lagutin, MTS OJSC Chairman, as a person who is at the same time MGTS OJSC Board of Directors member; Mr A.Yu. Goncharuk, MTS OJSC Board of Directors member, as a person who is at the same time MGTS OJSC Board of Directors member	The General Meeting of Shareholders
MGTS OJSC Moscow	Conclusion of the Supplement № 2 to the Agreement № 76000 Dated 01.07.2002 under which the parties extend the lease term to 30.12.2004.		Mr M.A. Smirnov, MTS OJSC Board of Directors member, as a person who is at the same time MGTS OJSC General Director; Mr V.V. Sidorov, MTS OJSC President, as a person who is at the same time MGTS OJSC Board of Directors member; Mr V.S. Lagutin, MTS OJSC Chairman, as a person who is at the same time MGTS OJSC Board of Directors member; Mr A.Yu. Goncharuk, MTS OJSC Board of Directors member, as a person who is at the same time MGTS OJSC Board of Directors member	The General Meeting of Shareholders
MGTS OJSC Moscow	Conclusion of the transaction with MGTS OJSC under which MGTS OJSC provides telephone canalization to be leased by MTS OJSC for cable laying along the routs specified in the Acceptance Certificate. The total length of the leased telephone canalization is 71631 m. The lease term is a period from 01.10.2003 to 27.09.2004.	The rental charge under this Supplement is RUR 3222 (without VAT) a month	Mr M.A. Smirnov, MTS OJSC Board of Directors member, as a person who is at the same time MGTS OJSC General Director; Mr V.V. Sidorov, MTS OJSC President, as a person who is at the same time MGTS OJSC Board of Directors member; Mr V.S. Lagutin, MTS OJSC Chairman, as a person who is at the same time MGTS OJSC Board of Directors member; Mr A.Yu. Goncharuk, MTS OJSC Board of Directors member, as a person who is at the same time MGTS OJSC Board of Directors member	The General Meeting of Shareholders
MGTS OJSC Moscow	Conclusion of the transaction with MGTS OJSC under which MGTS OJSC shall place MTS OJSC' advertisements in the Telephone Guide "MOSCOW 2004" printed on paper.	Cost of works is USD 14525 (including 10% VAT in the amount of USD 1320.45)	Mr M.A. Smirnov, MTS OJSC Board of Directors member, as a person who is at the same time MGTS OJSC General Director; Mr V.V. Sidorov, MTS OJSC President, as a person who is at the same time MGTS OJSC Board of Directors member; Mr V.S. Lagutin, MTS OJSC Chairman, as a person who is at the same time MGTS OJSC Board of Directors member; Mr A.Yu. Goncharuk, MTS OJSC Board of Directors member, as a person who is at the same time MGTS OJSC Board of Directors member	The General Meeting of Shareholders
MGTS OJSC Moscow	The Agreement on purchase & sale № 12071 Dated 12.11.2003 between MTS OJSC and MGTS OJSC under which MTS OJSC shall sell its own automobile VOLVO S60 AWD (VIN YVIRS58K722116975) to MGTS OJSC	The amount specified by the Agreement is RUR 984558.25 (including VAT)	Mr M.A. Smirnov, MTS OJSC Board of Directors member, as a person who is at the same time MGTS OJSC General Director; Mr V.V. Sidorov, MTS OJSC President, as a person who is at the same time MGTS OJSC Board of Directors member; Mr V.S. Lagutin, MTS OJSC	The General Meeting of Shareholders

			Chairman, as a person who is at the same time MGTS OJSC Board of Directors member; Mr A.Yu. Goncharuk, MTS OJSC Board of Directors member, as a person who is at the same time MGTS OJSC Board of Directors member	
MGTS OJSC Moscow	The Agreement on purchase & sale № 12072 Dated 12.11.2003 between MTS OJSC and MGTS OJSC under which MTS OJSC shall sell its own automobile TOYOTA LAND CRUISER 100 (VIN JTEHT05J902042128) to MGTS OJSC	The amount specified by the Agreement is RUR 2186343.35 (including VAT)	Mr M.A. Smirnov, MTS OJSC Board of Directors member, as a person who is at the same time MGTS OJSC General Director; Mr V.V. Sidorov, MTS OJSC President, as a person who is at the same time MGTS OJSC Board of Directors member; Mr V.S. Lagutin, MTS OJSC Chairman, as a person who is at the same time MGTS OJSC Board of Directors member; Mr A.Yu. Goncharuk, MTS OJSC Board of Directors member, as a person who is at the same time MGTS OJSC Board of Directors member	The General Meeting of Shareholders
MGTS OJSC Moscow	The Agreement on purchase & sale № 12070 Dated 12.11.2003 between MTS OJSC and MGTS OJSC under which MTS OJSC shall sell its own automobile RANGE ROVER VOGUE (VIN SALLMAMA42A104787)	The amount specified by the Agreement is RUR 2949141.61 (including VAT)	Mr M.A. Smirnov, MTS OJSC Board of Directors member, as a person who is at the same time MGTS OJSC General Director; Mr V.V. Sidorov, MTS OJSC President, as a person who is at the same time MGTS OJSC Board of Directors member; Mr V.S. Lagutin, MTS OJSC Chairman, as a person who is at the same time MGTS OJSC Board of Directors member; Mr A.Yu. Goncharuk, MTS OJSC Board of Directors member, as a person who is at the same time MGTS OJSC Board of Directors member	The General Meeting of Shareholders
MGTS OJSC Moscow	The transaction on a set of resources to be provided by MGTS OJSC to MTS OJSC for assurance of MTS OJSC' BTS equipment operation. The list "The set of BTS Resources" is presented in Addendum 1 to the Agreement.	The amount specified by the Agreement is USD 130 000 (without VAT)	Mr M.A. Smirnov, MTS OJSC Board of Directors member, as a person who is at the same time MGTS OJSC General Director; Mr V.V. Sidorov, MTS OJSC President, as a person who is at the same time MGTS OJSC Board of Directors member; Mr V.S. Lagutin, MTS OJSC Chairman, as a person who is at the same time MGTS OJSC Board of Directors member; Mr A.Yu. Goncharuk, MTS OJSC Board of Directors member, as a person who is at the same time MGTS OJSC Board of Directors member	The General Meeting of Shareholders
MGTS OJSC Moscow	The transaction under which MTS OJSC shall render and MGTS OJSC shall pay for communication services provided by MTS OJSC to privileged category of people (disabled people and veterans of World War II for which MGTS OJSC has no technologic opportunities to provide access to PSTN). The List of Customers under the Agreement as well as tariffs are specified in Addendum to the Agreement. The Agreement shall be valid to 31 December, 2004.	Tariffs for communication services to be provided are specified in Addendum to the Agreement. MGTS OJSC allocates USD 10.0 per a customer.	Mr M.A. Smirnov, MTS OJSC Board of Directors member, as a person who is at the same time MGTS OJSC General Director; Mr V.V. Sidorov, MTS OJSC President, as a person who is at the same time MGTS OJSC Board of Directors member; Mr V.S. Lagutin, MTS OJSC Chairman, as a person who is at the same time MGTS OJSC Board of Directors member; Mr A.Yu. Goncharuk, MTS OJSC Board of Directors member, as a person who is at the same time MGTS OJSC Board of Directors member	The General Meeting of Shareholders
MGTS OJSC	The Agreement on provision of cellular radio phone	Tariffs for	Mr M.A. Smirnov, MTS OJSC	The General Meeting of

Moscow	<p>communication network services by MTS OJSC to MGTS OJSC for corporation customers which have 4 or more radio phones, in case such customers' aggregated monthly charges for communication services are at least USD 1000 and an average monthly charges for one radio phone are at least USD 50.</p> <p>The Supplement to the Agreement related to the change of tariffs ("Special Offer")</p> <p>The Agreement shall be valid for one year from the date of its signature.</p> <p>The List of Agreements:</p> <ul style="list-style-type: none"> <li>- № 235814 Dated 04.02.2002 (Zamoskvoretsky Tel Node) and Supplement № 1 Dated 26.12.2003</li> <li>- № 1824575 Dated 20.01.2003 (Lublinsky Tel Node) and Supplement № 1 Dated 09.12.2003</li> <li>- № 144596 Dated 04.12.2001 (Filevsky Tel Node) and Supplement № 1 Dated 23.12.2003</li> <li>- № 49262 Dated 19.11.2001 (Miussky Tel Node) and Supplement № 1 Dated 03.11.2003</li> <li>- № 41495 Dated 20.11.2001 (Tsaritsinsky Tel Node) and Supplement № 1 Dated 09.03.2004</li> <li>- № 19323 Dated 30.11.2001 (Tushinsky Tel Node) and Supplement № 1 Dated 05.11.2003</li> <li>- № 1229910/262 Dated 08.09.2003 (MGTS OJSC' UAS&amp;T) and Supplement № 1 Dated 08.09.2003</li> <li>- № 21216969 Dated 06.04.2004 (MGTS OJSC' division USPD) and Supplement № 1 Dated 06.04.2004</li> <li>- № 478758 Dated 31.10.2004 (MGTS OJSC' division UTET) and № 80528/8695 Dated 07.09.2001</li> </ul>	communication services to be provided are specified in Addendum to the Agreements.	Board of Directors member, as a person who is at the same time MGTS OJSC General Director; Mr V.V. Sidorov, MTS OJSC President, as a person who is at the same time MGTS OJSC Board of Directors member; Mr V.S. Lagutin, MTS OJSC Chairman, as a person who is at the same time MGTS OJSC Board of Directors member; Mr A.Yu. Goncharuk, MTS OJSC Board of Directors member, as a person who is at the same time MGTS OJSC Board of Directors member	Shareholders
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No.	Provisions of the Code of Corporate Conduct	Observed / not observed	Notes
<b>General Meeting of Shareholders</b>			
1.	Shareholders shall be notified of a general meeting of shareholders no later than 30 days before the date of the meeting regardless of the issues put on the agenda, unless a longer period is provided by current legislation.	Observed	Set forth in cl. 12.12.1 of the Charter.
2.	Shareholders shall have an opportunity to familiarize themselves with the list of persons entitled to participate in a general meeting of shareholders, from the date of notice of a general meeting of shareholders until closing the meeting or, if the meeting is held in a remote form, until the last date on which voting ballots will be accepted.	Observed	Set forth in cl. 12.13.7 of the Charter for persons possessing in aggregate at least 1 percent of votes.
3.	Shareholders shall have an opportunity to familiarize themselves with information (materials) to be provided in preparation for a general meeting of shareholders via electronic means of communication, including Internet.	Observed	Materials are placed on MTS OJSC's web-site (www.mts.ru).
4.	A shareholder shall have an opportunity to put issues on the agenda of a general meeting of shareholders or demand the calling of a general meeting of shareholders without providing an extract from the register of shareholders, if his rights to shares are recorded in the register of shareholders; in case his rights are recorded in a depository account, a statement of the account at the depository will be enough to exercise the said rights.	Observed	Set forth in cl. 12.4 and 12.10 of the Charter.
5.	The joint stock company's charter or internal documents require a mandatory presence of director general, members of the managing committee, members of the board of directors, members of the auditing commission and auditor of the company at a general meeting of shareholders.	Not observed	The right of these persons to participate in a general meeting of shareholders is set forth in cl. 12.9.2 of the Charter.

6.	The presence of candidates is mandatory if issues dealing with the election of members of the board of directors, director general, members of the auditing commission as well as issues dealing with the approval of an auditor of the company are considered at the meeting.	Not observed	The right of these persons to participate in a general meeting of shareholders is set forth in cl. 12.9.2 of the Charter.
7.	The joint stock company's internal documents shall establish the procedure for registering participants in a general meeting of shareholders.	Not observed	The registration of participants in a general meeting of shareholders is conducted in accordance with current legislation.
<b>Board of Directors</b>			
8.	The charter of the joint stock company shall include the authority of the board of directors for an annual approval of the financial and business plan of the joint stock company.	Observed	Set forth in cl.13.4 of the Charter.
9.	The joint stock company shall have a risk management procedure approved by the board of directors.	Not observed	
10.	In accordance with the joint stock company's charter, the board of directors shall be entitled to suspend the authority of the director general who is appointed at a general meeting of shareholders.	Not observed	
11.	In accordance with the joint stock company's charter, the board of directors shall be entitled to determine requirements for qualification and remuneration of the director general, the members of the managing committee and the managers of other organization departments of the joint stock company.	Observed	Set forth in cl. 14.6 of the Charter.
12.	In accordance with the joint stock company's charter, the board of directors shall be entitled to approve the terms of contracts with the director general and the members of the managing committee.	Not observed	
13.	The joint stock company's charter and internal documents require that, by approving the terms of contracts with the director general (managing organization, manager), the votes of the members of the board of directors who are director general and members of the managing committee shall not be counted when votes are tallied.	Not observed	Actually this requirement is being met.
14.	The joint stock company's board of directors shall consist of not less than 3 independent directors who shall meet the requirements of the code of corporate conduct.	Not observed	
15.	The board of directors shall not consist of persons who have been returned guilty in economic crimes or in offences against a state, public service or local government, or who have been imposed an official reprimand for violation of law in the sphere of economic activity or in the sphere of finances, securities market, taxes or duties.	Observed	
16.	The board of directors shall not consist of persons who are participants, director general (manager), members of a governing body or employees of a legal entity that competes with the joint stock company.	Observed	
17.	The joint stock company's charter requires that the board of directors is elected by cumulative voting.	Observed	Set forth in cl. 13.2 of the Charter.

18.	The joint stock company's internal documents include an obligation of the board of directors members to refrain from any actions that will or might result in a conflict between their interests and the interests of the joint stock company, and if such conflict arises, they must disclose information with respect to such conflict to the board of directors.	Observed	Set forth in the Statute on Board of Directors.
19.	The joint stock company's internal documents include an obligation of the board of directors members to inform the board of directors, in writing, about their intention to effect a transaction with securities of the joint stock company whose board of directors members they are, or with securities of its affiliated (dependent) companies, and to disclose information relating to transactions they have effected with such securities.	Observed	Set forth in the Statute on Board of Directors.
20.	The joint stock company's internal documents require that the board of directors shall meet at least once every six weeks.	Observed	Set forth in the Statute on Board of Directors.
21.	The board of directors of the joint stock company shall meet at least once every six weeks during the year for which the annual report of the joint stock company is produced.	Observed	
22.	The joint stock company's internal documents include the procedure for meetings of the board of directors.	Observed	Set forth in the Statute on Board of Directors.
23.	The joint stock company's internal documents require the board of directors of the joint stock company to approve transactions worth 10 and more percent of its assets, except transactions made in the course of its regular business.	Not observed	
24.	The joint stock company's internal documents include the right of the board of directors members to obtain information necessary to perform their duties from managers of the main organization departments of the joint stock company; the documents also provide for a liability for non-provision of such information.	Observed	The said rights are set forth in the Statute on Committees.
25.	The company shall have a strategic planning steering committee within the board of directors or entrust the said duties to another committee (except the audit committee and the personnel and remuneration committee).	Observed	The said duties are entrusted to the Budget Committee, the Quality Committee and the Reorganization Committee.
26.	The company shall have a committee within the board of directors (audit committee) that advises an auditor of the joint stock company and cooperates with him and the auditing commission of the joint stock company.	Observed	The Audit Committee has been established and operates in MTS OJSC.
27.	The audit committee shall consist only of independent, non-executive directors.	Observed	
28.	The audit committee shall be headed by an independent director.	Observed	
29.	The joint stock company's internal documents include the right of all members of the audit committee to have access to any documents and information of the joint stock company, provided they will not disclose any confidential information.	Observed	The said rights are set forth in the Statute on Audit Committee.

30.	The company shall establish a committee within the board of directors (personnel and remuneration committee) to determine criteria for choosing candidates running for the board of directors and to determine the remuneration policy of the joint stock company.	Not observed	Functions of the Personal and Remuneration Committee are carried out by the Board of Directors.
31.	The personnel and remuneration committee shall be headed by an independent director.	Not observed	Functions of the Personal and Remuneration Committee are carried out by the Board of Directors.
32.	The personnel and remuneration committee shall not consist of the joint stock company's officials.	Not observed	Functions of the Personal and Remuneration Committee are carried out by the Board of Directors.
33.	The company shall establish a risk committee within the board of directors or entrust the duties of the said committee to another committee (except the audit committee and the personnel and remuneration committee).	Not observed	
34.	The company shall establish a corporate conflict resolution committee within the board of directors or entrusts the duties of the said committee to another committee (except the audit committee and the personnel and remuneration committee).	Not observed	
35.	The corporate conflict resolution committee shall not consist of the joint stock company's officials.	Not observed	
36.	The corporate conflict resolution committee shall be headed by an independent director.	Not observed	
37.	The joint stock company shall have its internal documents approved by the board of directors that provide for a procedure for establishing and functioning of committees within the board of directors.	Observed	The said documents were approved in 2004.
38.	The joint stock company's charter shall include provisions regulating the procedure for determination of the board of directors' quorum that would enable to secure mandatory participation of independent directors in meetings of the board of directors.	Not observed	In accordance with the Charter, a quorum at a meeting of the Board of Directors shall be the presence of at least 6 of 7 Board of Directors members. Additionally, written opinion of absent members of the Board of Directors could be taken into account during sittings.
<b>Executive Bodies</b>			
39.	The joint stock company shall have a collective executive body (managing committee).	Not observed	
40.	The joint stock company's charter or internal documents shall include a provision requiring that property transactions and the receipt of credit by the joint stock company be approved by the board of directors, if the said transactions relate to big transactions and they are made not in the course of the joint stock company's regular business.	Not observed	
41.	The joint stock company's internal documents include the procedure for coordination of operations that overstep the limits of the financial and business plan of the joint stock company.	Not observed	

42.	The executive bodies of the joint stock company shall not consist of persons who are participants, director general (manager), members of a governing body or employees of a legal entity that competes with the joint stock company.	Observed	
43.	The executive bodies of the joint stock company shall not consist of persons who have been returned guilty in economic crimes or in offences against a state, public service or local government, or who have been imposed an official reprimand for violation of law in the sphere of economic activity or in the sphere of finances, securities market, taxes or duties. If a managing organization or a manager act as a one-person executive body, the director general and the members of the managing committee of the managing organization or the manager should meet the requirements with respect to director general and members of the managing committee of the joint stock company.	Observed	
44.	The joint stock company's charter or internal documents include provisions forbidding the managing organization (or the manager) to perform the same duties in a competing company as well as to have other proprietary relations with the joint stock company, except providing services of a managing organization (of a manager).	-	The Company does not retain the services of any managing organization (or manager).
45.	The joint stock company's internal documents require the executive bodies to refrain from actions that will, or might result in, a conflict between their interests and the interests of the joint stock company and, if such conflict arises, the board of directors must be informed of it.	Observed	These obligations are set forth in the Code of Ethical Norms for higher management.
46.	The joint stock company's charter or internal documents shall include criteria for choosing a managing organization (or manager).	-	The Company does not retain the services of any managing organization (or manager).
47.	The executive bodies shall present a monthly report with respect to their activity to the board of directors.	Not observed	
48.	Agreements concluded by the joint stock company with the director general (managing organization, manager) and the members of governing body set liability for the breach of provisions dealing with the use of confidential and housekeeping information.	Observed	This obligation is set forth in the Statute on Use of Insider Information.
<b>Secretary of Company</b>			
49.	The joint stock company shall have a special official (the secretary of the company) whose task is to ensure that all company's bodies and officials meet the procedure requirements that guarantee the realization of rights and legitimate interests of the joint stock company.	Not observed	The issue relating to establishing the position of the corporate secretary will be examined by MTS OJSC Board of Directors in 2005.
50.	The joint stock company's charter and internal documents include procedure for appointment (election) and duties of the company's secretary.	Observed	Functions of Corporate Secretary are set forth in the Code of Corporate Behavior of MTS.
51.	The joint stock company's charter includes requirements that should be met by a candidate for the position of company secretary.	Not observed	
<b>Material Corporate Actions</b>			

52.	The joint stock company's charter and internal documents require that a big transaction should be approved before it has been put into effect.	Observed	Set forth in cl. 12.1 and 13.4 of the Charter.
53.	The services of an independent appraiser must be enlisted to estimate the market value of the property involved in a big transaction.	-	MTS OJSC has not effected big transactions in 2004.
54.	The joint stock company's charter includes provisions that forbid, by acquisition of a big block of the joint stock company's shares (absorption), to take actions that would protect interests of the executive bodies (of the member of these bodies) and of the members of the joint-stock company's board of directors as well as deteriorate the position of shareholders as compared with the existing position (in particular, they forbid the board of directors to approve resolutions with respect to the issue of additional shares, securities convertible into shares or securities granting the right to acquire of shares of the company, before the assumed date of acquisition of shares, even if such right is granted to the board of directors by the charter).	Not observed	
55.	The joint stock company's charter requires that an independent appraiser should be enlisted to estimate the current market value of shares and possible changes of their market value as a result of absorption.	Not observed	
56.	In accordance with the charter of the joint stock company, the acquirer is released from an obligation to offer the shareholders to sell their common shares of the joint stock company (securities convertible into common shares) in the process of absorption.	Observed	
57.	The joint stock company's charter and internal documents require that the services of an independent appraiser must be enlisted to determine the conversion ratio in the process of reorganization.	Not observed	
Disclosure of Information			
58.	The company has an internal document approved by the board of directors that determines the joint stock company's rules and approaches with respect to disclosure of information (Information Policy Statute).	Not observed	
59.	The joint stock company's internal documents require the disclosure of information relating to objectives of the placement of shares, persons intending to acquire the shares being placed, including a big block of shares, as well as information with respect to whether the senior executive officers of the joint stock company will participate in the acquisition of the company's shares being placed.	Not observed	
60.	The joint stock company's internal documents include a list of documents, information and materials that must be made available to shareholders to approve issues submitted for consideration of an annual general meeting of shareholders.	Not observed	
61.	The joint stock company shall have its own web-site, and information relating to the joint stock company shall be routinely provided on this site.	Observed	www.mts.ru

62.	The joint stock company's internal documents require the disclosure of information relating to transactions effected by the joint stock company with persons who belong, in accordance with the charter, to the senior executive officers of the joint stock company, as well as information with respect to transactions effected by the joint stock company with organizations where the joint stock company's senior executive officers possess, directly or indirectly, 20 or more percent of the joint stock company's charter capital or which can be materially influenced by such persons in a different way.	Not observed	
63.	The joint stock company's internal documents require the disclosure of information relating to all transactions that can influence the market value of shares of the joint stock company.	Observed	This obligation is set forth in the Directive of the President of MTS OJSC.
64.	The company has an internal document approved by the board of directors with respect to essential information about the joint stock company's activity, shares and other securities and transactions effected with them that is not freely available for public use and, if disclosed, can materially influence the market value of shares and other securities of the joint stock company.	Observed	
Supervision of Business and Financial Operations			
65.	The company shall have its internal supervision procedure approved by the board of directors to supervise the business and financial activity of the joint stock company.	Observed	
66.	The joint stock company shall have a special department to secure the observance of the internal supervision procedure (the control and auditing service).	Not observed	The said department will be established in 2005.
67.	The internal documents of the joint stock company require the structure and composition of the control and auditing service to be determined by the board of directors.	Not observed	
68.	The control and auditing service shall not consist of persons who have been returned guilty in economic crimes or in offences against a state, public service or local government, or who have been imposed an official reprimand for violation of law in the sphere of economic activity or in the sphere of finances, securities market, taxes or duties.	Observed	
69.	The control and auditing service shall not consist of persons who are members of the joint stock company's executive bodies, as well as persons who are participants, director general (manager), members of governing bodies or employees of a legal entity that competes with the joint stock company.	Observed	
70.	The joint stock company's internal documents include the term for presentation of documents and materials to the control and auditing service to conduct the evaluation of the financial and business operation carried out, as well as the liability of officials and employees for non-presentation of documents by the date fixed.	Not observed	

71.	The joint stock company's internal documents require that the control and auditing service must inform the audit committee or, if the company has no control and auditing service, the board of directors of all breaches revealed.	Not observed	
72.	The joint stock company's charter requires that the control and auditing service should pre-evaluate the advisability of conducting operations which are not provided for in the financial and business plan of the joint stock company (non-standard operations).	Not observed	
73.	The joint stock company's internal documents include the procedure for coordination of a non-standard operation with the board of directors.	Not observed	
74.	The company has an internal document approved by the board of directors that determines the procedure for auditing the financial and business activity of the company by the auditing commission.	Not observed	
75.	The auditing committee shall evaluate the audit report before it has been presented to shareholders at an annual general meeting of shareholders.	Observed	
Dividends			
76.	The company shall have an internal document approved by the board of directors that the board of directors shall follow by adopting resolutions with respect to the amount of dividends (regulations on dividend policy).	Not observed	
77.	The regulations on dividend policy include the procedure for determination of the minimal share of the joint stock company's net profit assigned for the payment of dividends and the terms on which dividends on preference shares determined in the charter of the joint stock company will not be paid or will not be paid in full.	Not observed	
78.	The joint stock company shall publish information on its dividend policy and amendments to it in a periodical stipulated by the charter of the joint stock company for publishing announcements of annual meetings of shareholders; the joint stock company shall also place the said information on its web-site.	Not observed	