

List of transactions between MTS OJSC and the interested parties that may be completed in the future in the course of business within the period until the next annual general meeting of MTS OJSC shareholders.

No.	Contracting party	Subject of agreement	Price
1.	JSCB MBRD (OJSC) Moscow	Bank Deposit Contracts which may be concluded between MTS OJSC and JSCB MBRD (OJSC) within the period until the next annual general meeting of MTS OJSC shareholders (in 2006). The amount of each MTS OJSC deposit shall be no more than 2 percent of the Company's book value in accordance with its financial statements as of the last reporting date. The time of each deposit is up to 367 days.	<p>JSCB MBRD (OJSC) undertakes to accrue and pay interest on deposit amount calculated on the following basis:</p> <p>a) for RUR deposits:</p> <ul style="list-style-type: none"> • time of deposit 1-90 days: no less than MIBID (per annum) for a period comparable with the time of deposit; • time of deposit 91-180 days: no less than MIBID+0,5% per annum for a period comparable with the time of deposit; • time of deposit 181-367 days: no less than MIBID+1,0% per annum for a period comparable with the time of deposit; <p>б) for USD and EURO deposits:</p> <ul style="list-style-type: none"> • time of deposit 1-31 days: no less than respective LIBOR-0,5% per annum for a period comparable with the time of deposit; • time of deposit 32-91 days: no less than respective LIBOR-0,25% per annum for a period comparable with the time of deposit; • time of deposit 92-181 days: no less than respective LIBOR (per annum) for a period comparable with the time of deposit; • time of deposit 182-271 days: no less than respective LIBOR+0,5% per annum for a period comparable with the time of deposit; • time of deposit 272-367 days: no less than respective LIBOR+1,0% per annum for a period comparable with the time of deposit.
2.	ROSNO OJSC Moscow	Entering into transaction between MTS OJSC and ROSNO OJSC in accordance with which ROSNO OJSC shall insure the risk of liability of MTS OJSC, MTS OJSC Board of Directors members and MTS OJSC management (President and Vice President) for the period from July 3, 2005 until July 3, 2006 (in compliance with the Rules for Insurance of Liability of Directors and Officials issued by AIG Russia) for a total liability amount of USD 50 million (liability limit of the Insurer) with potential increase of the	The insurance premium shall amount to USD 2.94 million with potential increase in insurance price (insurance premium) up to USD 3.924 million with increase of the Insurer's liability limit up to USD 60 million

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		liability amount up to USD 60 million, provided that the insurance premium is paid to the Insurer within 45 days following signing contract (policy) and on other terms and conditions set forth in draft insurance contract (policy).	