

**Draft Resolutions on Issues Submitted for Approval  
of the Annual General Meeting of Shareholders of  
Mobile TeleSystems Open Joint Stock Company  
June 25<sup>th</sup>, 2009**

**On the first issue on the agenda:**

The procedure for conducting the annual general shareholders meeting

*Draft resolution:*

1. Have the following person \_\_\_\_\_ elected Chairman of MTS OJSC Annual General Shareholders Meeting.
2. Voting results and resolutions adopted by MTS OJSC Annual General Shareholders Meeting with respect to issues on the agenda shall be announced at MTS OJSC Annual General Shareholders Meeting.

**On the second issue on the agenda:**

Approval of MTS OJSC Annual Report, MTS Annual Financial Statements, including MTS OJSC Profit & Loss Report, distribution of MTS OJSC profit and losses based on FY 2008 results (including payment of dividends).

*Draft resolution:*

Be it resolved that MTS OJSC 2008 Annual Report, MTS 2008 Annual Financial Statements, MTS OJSC 2008 Profit & Loss Report (Account), the procedure for distribution of MTS OJSC profit, including annual dividends on MTS OJSC registered common shares in the amount of RUR 20.15 per one registered common share with a par value of RUR 0.1 each, be approved. The total amount of MTS OJSC annual dividends shall be RUR 39,404,612,202.15. Annual dividends shall be paid out in cash within the time limit, as set out in the MTS OJSC Charter.

**On the third issue on the agenda:**

Election of members of MTS OJSC Board of Directors

*Draft resolution:*

Have the following persons elected members of MTS OJSC Board of Directors:

1. Anton Vladimirovich Abugov
2. Alexey Nikolaevich Buyanov
3. Mohanbir Singh Gyani
4. Sergey Alexeevich Drozdov
5. Ron Sommer
6. Tatiana Vladimirovna Yevtoushenkova
7. Danial Eldon Crawford
8. Paul James Ostling
9. Mikhail Valerievich Shamolin

**On the fourth issue on the agenda:**

Election of members of MTS OJSC Auditing Commission

*Draft resolution:*

Have the following persons elected members of MTS OJSC Auditing Commission:

1. Vasily Vasilyevich Platoshin

2. Artem Yevgenievich Popov
3. Dmitry Yevgenievich Frolov

**On the fifth issue on the agenda:**

Approval of MTS OJSC auditor

*Draft resolution:*

Be it resolved that the auditing firm ZAO Deloitte & Touche CIS (4/7 Vozdvizhenka St., Moscow, Russian Federation, OGRN (Primary State Registration Number) 1027700425444) be approved as MTS OJSC auditor.

**On the sixth issue on the agenda:**

Approval of MTS OJSC Charter, as amended

*Draft resolution:*

Be it resolved that the revised Charter of MTS OJSC, as amended, be approved.

**On the seventh issue on the agenda:**

Approval of the Regulations of the MTS OJSC Board of Directors, as amended

*Draft resolution:*

Be it resolved that the revised Regulations of the MTS OJSC Board of Directors, as amended, be approved.

**On the eighth issue on the agenda:**

Approval of the Regulations of the MTS OJSC Management Board

*Draft resolution:*

Be it resolved that the revised Regulations of the MTS OJSC Management Board, as amended, be approved.

**On the ninth issue on the agenda:**

Approval of the Regulations of Remunerations and Compensations Payable to Members of the MTS OJSC Board of Directors, as amended

*Draft resolution:*

Be it resolved that the revised Regulations of Remunerations and Compensations Payable to Members of the MTS OJSC Board of Directors, as amended, be approved.