

**Draft Resolutions of the Annual General Shareholders Meeting  
Mobile TeleSystems Open Joint Stock Company  
June 29, 2007**

**The first issue on the agenda:**

Procedure for conducting the Annual General Shareholders Meeting.

*Draft resolution:*

1. Have the following person \_\_\_\_\_ elected Chairman of MTS OJSC Annual General Shareholders Meeting for conducting the meeting.
2. Voting results and resolutions adopted by MTS OJSC Annual General Shareholders Meeting related to issues on the agenda shall be announced at MTS OJSC Annual General Shareholders Meeting.

**The second issue on the agenda:**

Approval of MTS OJSC Annual Performance Report, MTS OJSC Annual Financial Statements, including Profit & Loss Statement, MTS OJSC Profit Distributions in accordance with the results of 2006 (including payment of dividends).

*Draft resolution:*

Approve MTS OJSC' Annual Performance Report for 2006, MTS OJSC' Annual Financial Statements for 2006, MTS OJSC' Profit & Loss Statement (Account) for 2006, the procedure for distribution of MTS OJSC' profit, including annual dividends on MTS OJSC registered common shares that are determined in the amount of RUR 9,67 per one registered common share of MTS OJSC with the par value of RUR 0.1 each. The total amount of annual dividends shall be RUR 19 275 463 754,46. Annual dividends shall be paid in money funds within a time period established by MTS OJSC Charter.

**The third issue on the agenda:**

Election of MTS OJSC Board of Directors members.

*Draft resolution:*

To select Board of Directors of Mobile TeleSystems Open Joint Stock Company in quantity of 7 members from the following persons offered by shareholders of the Company:

1. Abugov Anton Vladimirovich
2. Buyanov Alexey Nikolaevich
3. Mohanbir Singh Gianni
4. Drozdov Sergey Alexseevich
5. Evtoushenkova Tatiana Vladimirovna
6. Melamed Leonid Adolfovich
7. Middleton Peter
8. Paul James Ostling
9. Reuschenbach Helmut
10. Schebetov Sergey Dmitrievich

**The forth issue on the agenda:**

Election of MTS OJSC Auditing Commission members.

*Draft resolution:*

Have the following persons elected members of MTS OJSC Audit Commission:

1. Marina Semenovna Manuilova
2. Vassily Vassilievich Platoshin
3. Artem Evguenievich Popov

**The fifth issue on the agenda:**

Approval of MTS OJSC Auditor.

*Draft resolution:*

Approve the auditing company Deloitte & Touche CIS CJSC (Location: 4/7 Vozdvizhenka St., Moscow, Russian Federation, OGRN 1027700425444) as MTS OJSC Auditor.

**The sixth issue on the agenda:**

Approval of the revised version of MTS OJSC Charter.

*Draft resolution:*

Approve the revised version of MTS OJSC Charter.

**The seventh issue on the agenda:**

Approval of the Statute on remuneration and compensations paid to MTS OJSC Board of Directors members.

*Draft resolution:*

Approve the Statute on remuneration and compensations paid to MTS OJSC Board of Directors members.

**The eighth issue on the agenda:**

Approval of a revised version of the Statute on MTS OJSC Board of Directors.

*Draft resolution:*

Approve a revised version of the Statute on MTS OJSC Board of Directors.