

## **PIK GROUP**

bld.1, 19 Barrikadnaya str., Moscow, 123242, Russian Federation

### **NOTIFICATION ABOUT THE HOLDING OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**

#### **DEAR SHAREHOLDER!**

Hereby PIK Group located at the address: bld.1, 19 Barrikadnaya str., Moscow, 123242, Russian Federation (hereinafter referred to as the "Company") notifies you that the Extraordinary General Meeting of Shareholders of the Company in the form of the absentee voting (hereinafter referred to as the "Meeting") will be held on 28 November 2011, and such Meeting is convened in accordance with the resolution adopted by the Board of Directors of the Company on 18 October 2011, Minutes No. 10.

#### **Agenda of the Meeting:**

1. On remuneration and compensation for expenses of the members of the Board of Directors of PIK Group.

The date of making up the list of persons entitled to participate at the Extraordinary General Meeting of Shareholders of PIK Group: 18 October 2011.

The address for delivery of the ballots filled in: bld.1, 19 Barrikadnaya str., Moscow, 123242, Russian Federation, Corporate Secretary Division.

The last date of submission of voting ballots: 28 November 2011.

In case of participation of a shareholder at a general meeting through its/his/her representative, the last one shall act in accordance with powers based on a power of attorney enclosed to a ballot. The power of attorney for voting shall be executed in accordance with the requirements of Clauses 4 and 5 of Article 185 of the Civil Code of the Russian Federation.

Persons entitled to participate at the Meeting may review information (materials) of the Meeting starting from 07 November 2011 each business day from 10:00 a.m. till 05:00 p.m. at the address of the Company: bld.1, 19 Barrikadnaya str., Moscow, Corporate Secretary Division.

***We invite you to participate at the Extraordinary General Meeting of Shareholders!***

Board of Directors of  
PIK Group