

ACCOUNTING BALANCE SHEET
as of December 31, 2006

Organization: Mechel OAO	Form No. 1 per OKUD	CODES		
Taxpayer Identification Number	Date (year, month, day)	0710001		
Line of business	per OKPO	2007	03	27
Legal status	INN	14 582 388		
Measurement unit: RUR thou.	per OKVED	7703370008/997550001		
Location (address): 1 Krasnoarmeyskaya St, 125993, Moscow	per OKOPF/OKFS	74.14.65.23.1		
	per OKEI	47	34	
		384		
	Date of approval			
	Date of dispatch/receipt			

ASSETS	Item code	Reporting year beginning	Reporting year end
1	2	3	4
I. Fixed Assets			
Intangible assets	110	62 495	47 370
Plant and equipment	120	17 381	10 342
Construction in progress	130	265	265
Income-bearing investments in tangible assets	135	-	-
Long-term investments	140	26 312 961	62 041 067
Deferred tax assets	145	104 714	93 622
Other fixed and non-current assets	150	15	15
Subtotal for Section I	190	26 497 831	62 192 681
II. Working Assets			
Reserves	210	61 659	58 183
raw materials, materials, and other similar items of material value	211	284	127
livestock in breeding and fattening	212	-	-
costs of work in progress	213	26 466	2 762
finished products and goods for re-sale	214	-	-
goods shipped	215	-	-
prepaid expenses	216	34 909	55 294
other reserves and expenses	217	-	-
Input value-added tax	220	6 185	880
Accounts receivable (maturing in over 12 months after the reporting date)	230	-	198
including: purchasers and contractors 62	231	-	-
advance payments, account 60	232	-	198
Accounts receivable (maturing within 12 months after the reporting date)	240	449 520	122 779
including purchasers and contractors 62	241	261 128	34 638
sundry debtors and creditors, account 76	242	28 508	727
advance payments, account 60,76	243	132 568	61 970
taxes and collections, account 68	244	27 119	24 903
social insurance expenses, account 69	245	-	-
other debtors, account 71,73,75	246	197	541
Short-term investments	250	864 635	-
Cash	260	17 769	5 975
including:			
cash in hand	261	392	404
accounts in RUR (account 51)	262	17 311	4 791
accounts in foreign currency (account 52)	263	66	6
Transfers in transit (account 57)	264	-	-
Special bank accounts	265	-	774
Other working assets	270	-	-
Subtotal for Section II	290	1 399 768	188 015
BALANCE	300	27 897 599	62 380 696

LIABILITIES	Item code	Reporting year beginning	Reporting year end
1	2	3	4

III. Capital and Reserves			
Charter capital	410	4 162 707	4 162 707
Treasury stock	411	-	-
Surplus capital	420	6 023 340	6 023 340
Reserve capital	430	208 135	208 135
Including:			
statutory reserves required by law	431	-	-
reserves required by constitutive documents	432	208 135	208 135
Retained profit of reporting year (uncovered loss)	470	8 763 441	37 883 779
Subtotal for Section III	490	19 157 623	48 277 961
IV. Long-Term Liabilities			
Loans and credits	510	8 383 202	13 541 398
Deferred tax liabilities	515	2 246	1 219
Other long-term liabilities	520	-	-
Subtotal for Section IV	590	8 385 448	13 542 617
V. Short-Term Liabilities			
Loans and credits	610	281 360	514 546
Accounts payable	620	73 168	45 572
Including			
suppliers and contractors	621	7 070	18 630
employees	622	18 162	14 507
state-run extra budgetary funds	623	805	515
taxes and collections payable	624	3 335	8 113
trade account advance payments received, account 62	625	561	104
sundry debtors and creditors, account 76	626	42 666	3 217
other creditors 71,73,79,55	627	569	486
Accrued income due to partners (founders)	630	-	-
Unearned income	640	-	-
Provisions for anticipated payments	650	-	-
Other short-term liabilities	660	-	-
Subtotal for Section V	690	354 528	560 118
BALANCE	700	27 897 599	62 380 696

STATEMENT OF ASSETS RECORDED ON OFF BALANCE SHEET ACCOUNTS

Item	Item code	Reporting year beginning	Reporting year end
1	2	3	4
Leased assets	910	-	-
including under leasing arrangements	911	-	-
Inventories in custody	920	-	-
Goods on commission	930	-	-
Bad debt written off to loss	940	-	-
Received security of obligations and payments	950	-	-
Granted security of obligations and payments	960	3 611 469	1 137 211
Housing stock depreciation	970	-	-
Depreciation of on-site improvements and other similar facilities	980	-	-
Received intangible assets in use	990	-	-

Chief Executive
Officer

(signature)

I. V. Zyuzin

(name)

Chief Accountant

(signature)

E. L. Kryazhevskikh

(name)