

EQUITY CHANGES STATEMENT

For the period from January 1 to December 31, 2006

Form No. 3
per OKUD

Date (year, month, day)

Organization: **Mechel OAO**

Taxpayer Identification Number

Line of business **investments into securities**

Legal status / Type of ownership

Open Joint Stock Company

Private

Measurement unit: **RUR thousand**

per OKPO

INN

per OKVED

per OKOPF/OKF

per OKEI

CODES

0710003

2007 03 27

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74.14; 65.23.1

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384

I. Changes in Owner's Equity

Item		Charter Capital	Surplus Capital	Reserve Capital	Retained Profit (Uncovered Loss)	Total
Description	Code					
1	2	3	4	5	6	7
Balance as of December 31 of the year preceding the reporting year	010	4162707	6023340	191484	13881698	24259229
Balance as of January 1 of preceding year	030	4162707	6023340	191484	13881698	24259229
Net profit	032	X	X	X	601304	601304
Dividends	033	X	X	X	(5702909)	(5702909)
Allocations to the reserve fund	040	X	X	16651	(16651)	-
Balance as of December 31 of preceding year	070	4162707	6023340	208135	8763441	19157624
Balance as of January 1 of reporting	100	4162707	6023340	208135	8763441	19157624
Net profit	102	X	X	X	34419465	34419465
Dividends	103	X	X	X	(5299127)	(5299127)
Balance as of December 31 of reporting year	140	4162707	6023340	208135	37883779	48277962

II. Reserves

Item		Balance	Received	Used	Balance
Description	Code				
1	2	3	4	5	6
Statutory reserves:					
(name of the reserve)	161	191484	16651	-	208135
Data for the preceding year					
Data for the reporting year	162	208135	-	-	208135

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REFERENCE INFORMATION

Item		Balance at the reporting year beginning	Balance at the reporting period end
Description	Code		
1	2	3	4
1) Net assets	200	19157623	48277961

Chief Executive Officer

(signature)

I. V. Zyuzin

(name)

Chief Accountant

(signature)

E. L. Kryazhevskikh

(name)

March 27, 2007