

**Announcement of the Convening an Extraordinary General Shareholders' Meeting  
of Mechel Steel Group Open Joint Stock Company**

*(Location of the Company: 12 Krasnopresnenskaya Naberezhnaya, Moscow, Russian Federation)*

In accordance with the decision of the Board of Directors, the Extraordinary General Shareholders' Meeting of Mechel Steel Group Open Joint Stock Company will be held in the form of a meeting (joint presence of shareholders) on **December 23, 2004**.

Place of conducting the General Shareholders' Meeting shall be: Office 1603, Office Building, World Trade Center, 12 Krasnopresnenskaya Naberezhnaya, Moscow, Russian Federation.

Time of conducting the General Shareholders' Meeting shall be: 2:00 p.m., local time.

Registration of persons taking part in the General Shareholders' Meeting shall commence at the place of conducting the General Meeting, at 1:30 p.m., December 23, 2004. To be registered, the shareholders must produce documents containing their identity, and representatives must also produce documents proving their authority (powers of attorney and/or any other documents in accordance with Russian Federation legislation).

The date of preparation of the list of persons eligible to take part in the Extraordinary General Shareholders' Meeting of Mechel Steel Group Open Joint Stock Company (hereinafter, the "Company") shall be November 19, 2004.

**Agenda of the Extraordinary General Shareholders' Meeting:**

**Agenda of the Extraordinary General Meeting of Shareholders:**

**1. Approval of Major Transactions.**

**2. Amendments to the Bylaw on the Board of Directors of the Company.**

**3. Amendments to the Bylaw on the General Meeting of Shareholders of the Company.**

The information (materials) to be provided to the persons eligible to take part in the general meeting of shareholders in preparation of the Extraordinary General Meeting of Shareholders shall be available from December 2, 2004, from 10.00 a.m. to 4.00 p.m., local time, in the premises of the sole executive body of the Company: Office 1002, Office Building, World Trade Center, 12 Krasnopresnenskaya Naberezhnaya, Moscow, Russian Federation; and at the address: Office 1303, Office 1409, Office Building, World Trade Center, 12 Krasnopresnenskaya Naberezhnaya, Moscow, Russian Federation. Shareholders must have documents available with them that prove their identity, and shareholders' representatives must also have documents proving their powers (powers of attorney and/or any other documents complying with the Russian Federation legislation). The above-mentioned information (materials) will be accessible also for persons taking part in the General Meeting of Shareholders during holding it.

Persons eligible to take part in the General Meeting of Shareholders have the right to obtain copies of the materials within five days from the date the Company receives from such persons their requests to provide such copies to them.

Board of Directors  
Mechel Steel Group Open Joint Stock Company