

Balance sheet as of 01.04.2001

(thousand RUR)

A S S E T S		January 1, 2001	April 1, 2001
I. Non-current assets			
Intangible assets (04, 05)	110	1,537,969	1,458,712
including: patents, licences, trade marks (marks of service), other similar rights and assets	111	1,537,969	1,458,712
organization expenses	112		
goodwill	113		
Fixed assets (01, 02, 03)	120	70,331,033	73,258,465
including: land and natural objects in use	121		
buildings, machinery and equipment	122	70,331,033	73,258,465
Construction in progress (07, 08, 16, 61)	130	6,890,600	8,854,293
Investment in material values (03)	135		
including: property for leasing	136		
property for hire	137		
Long-term financial investments (06, 82)	140	59,681,100	58,130,999
including: investment in subsidiaries	141	40,311,916	40,311,945
investment in subordinated companies	142		
investment in other entities	143	4,370,948	4,370,958
loans granted to entities for over 12 months	144	1,715,210	1,744,210
other long-term financial investments	145	13,283,026	11,703,886
Other non- current assets	150		
Total for Section I	190	138,440,702	141,702,469
II. Current assets			
Stocks	210	13,377,695	12,539,897
including: raw and other materials, other similar stocks (10, 12, 13, 16)	211	8,142,153	8,330,337
livestock (11)	212	12,076	13,668
work in progress expenses(20, 21, 23, 29, 30, 36, 44)	213	110,903	134,554
finished goods and goods for resale (16, 40, 41)	214	932,482	388,413
dispatched goods (45)	215	2,220,284	1,571,722
deferred expenses (31)	216	579,010	582,297
other stocks and costs	217	1,380,787	1,518,906
Value added tax on acquired assets (19)	220	468,861	937,795
Accounts receivable (due in more than 12 months after balance sheet date)	230	25,333	25,826
including: buyers and customers (62, 76, 82)	231		
receivable (62)	232		
debts of subsidiaries and subordinated companies (78)	233		
advances issued (61)	234		380
other debtors	235	25,333	25,446
Accounts receivable (due within 12 months after balance sheet date)	240	10,246,225	13,895,331
including: buyers and customers (62, 76, 82)	241	6,418,090	9,054,503
notes receivable (62)	242		119,000
debts of subsidiaries and subordinated companies (78)	243		
debts of participants (constitutors) for charter capital installments (75)	244		
advances issued (61)	245	3,305,843	4,504,247
other debtors	246	522,292	217,581
Short-term financial investments (56, 58, 82)	250	89,336,522	97,504,847
Including:			
loans granted to entities for less than 12 months	251	25,010	34,010
own shares repurchased from shareholders	252		
other short-term financial investments	253	89,311,512	97,470,837
Cash	260	5,412,656	7,550,314

including: petty cash (50)	261	228	407
settlement accounts (51)	262	3,193,006	5,477,402
foreign currency accounts (52)	263	1,223,909	1,221,755
other cash (55, 56, 57)	264	995,513	850,750
Other current assets	270		
Total for Section II	290	118,867,292	132,454,010
BALANCE (lines 190+290)	300	257,307,994	274,156,479

LIABILITIES		January 1, 2001	April 1, 2001
III. Capital and reserves			
Charter capital (85)	410	43,427,993	43,427,993
Additional capital (87)	420	88,399,229	88,399,834
Reserve capital (86)	430	6,514,198	6,514,198
including: reserve funds created in accordance with the legislation	431	6,514,198	6,514,198
reserve funds created in accordance with the charter documents	432		
Accumulation fund (88)	435	44,201,633	44,201,633
Social fund (88)	440	253,391	252,972
Special-purpose financing and receipts (96)	450	7,145,146	7,629,770
Prior years retained earnings (88)	460	69,893,090	69,893,090
Prior years retained earnings (88) – exchange rate difference basis	461	30,921,733	30,921,733
Prior years profit expenditure (88)	462	(44,976,326)	(44,976,326)
Prior years uncovered losses (88)	465		
Current year earnings from operating activities	470		13,260,894
Current year earnings from operating activities - exchange rate difference basis	471		2,063,245
Current year profit expenditure (88)	472		(413,423)
Current year uncovered losses (88)	475		
Total for Section III	490	245,780,087	261,175,613
IV. Long-term liabilities			
Borrowings (92, 95)	510	18,101	18,101
including: bank loans due in more than 12 months after balance sheet date	511	7,220	7,220
borrowings due in more than 12 months after balance sheet date	512	10,881	10,881
Other long-term liabilities	520		
Total for Section IV	590	18,101	18,101
V. Current liabilities			
Borrowings (90, 94)	610	181,929	667,725
including: bank loans due within 12 months after balance sheet date	611	54,000	45,000
borrowings due within 12 months after balance sheet date	612	127,929	622,725
Accounts payable	620	9,572,356	9,126,441
including: suppliers and contractors (60, 76)	621	2,853,471	2,139,352
notes payable (60)	622		
due to subsidiaries and subordinated companies (78)	623		
due to employees (70)	624	1,193,712	1,471,913
social insurance and social security (69)	625	648,358	603,457
due to the budget (68)	626	3,643,022	3,761,947
advances received (64)	627	110,685	402,886
other payables	628	1,123,108	746,886
Dividends (75)	630	373,928	298,634
Deferred revenues (83)	640	1,018	1,140,601
Deferred reserves (89)	650	1,380,575	1,729,364
Other current liabilities	660		
Total for Section V	690	11,509,806	12,962,765
BALANCE (lines 490+590+690)	700	257,307,994	274,156,479

Profit and loss account as of 01.04.2001

(thousand RUR)

		1Q 2001	1Q 2000
I. Revenues and expenses from operating activities	.010		
Net revenue from the sale of goods, products, work and services (less VAT, excise duties and similar obligatory payments)		35,413,295	37,406,598
including from sales of:	.011	35,413,295	37,406,598
	.012		
	.013		
Cost of sold goods, work, services	.020	15,626,486	12,808,171
including sold:	.021	15,626,486	12,808,171
	.022		
	.023		
Gross profit	.029	19,786,809	24,598,427
Selling expenses	.030	2,487,227	1,459,596
Management expenses	.040		
Profit (loss) from sales (lines 010-020-030-040)	.050	17,299,582	23,138,831
II. Operating revenues and expenses	.060		
Interest receivable		1,276,238	661,684
Interest payable	.070	4,627	3,393
Minority interests	.080		
Other operating revenues	.090	389,726	80,303
Other operating expenses	100	497,906	779,203
III. Non-sales revenues and expenses	120		
Non-sales revenues		25,920	28,145
Non-sales revenues (exchange rate difference)	121	2,462,936	3,291,899
Non-sales expenses	130	471,741	8,917
Non-sales expenses (exchange rate difference)	131	399,691	610,427
Profit (loss) before tax (lines 050+060-070+080+090-100+120-130)	140	18,017,192	23,117,450
Profit (loss) - exchange rate difference basis (121-131)	141	2,063,245	2,681,472
Profit tax and other similar obligatory payments	150	4,756,298	6,224,028
Profit (loss) from usual activity	160	13,260,894	16,893,422
Profit (loss) - exchange rate difference basis (141)	161	2,063,245	2,681,472
IV. Extraordinary revenues and losses	170		
Extraordinary revenues			
Extraordinary expenses	180		
Current year profit expenditure	181		
Accrued revenues refer to future periods	182		
Current year undistributed profit (loss) (lines 160+170-180-181-182)	190		
FOR REFERENCE ONLY			
Dividend per share <*> per preferred share	201		
per ordinary share	202		
Next year estimated dividend per share <*> per preferred share	203		
per ordinary share	204		

<*> - filled out in annual accounts