

Balance sheet as of 01.01.2002

(thousand RUR)

A S S E T S		January 1, 2001	January 1, 2002
I. Non-current assets			
Intangible assets (04, 05)	110	1,537,969	113,087
including: patents, licences, trade marks (marks of service), other similar rights and assets	111	1,537,969	113,087
organization expenses	112		
goodwill	113		
Fixed assets (01, 02, 03)	120	70,331,033	100,971,108
including: land and natural objects in use	121		3,514
buildings, machinery and equipment	122	70,331,033	100,967,594
Construction in progress (07, 08, 16, 61)	130	6,890,600	6,991,116
Investment in material values (03)	135		
including: property for leasing	136		
property for hire	137		
Long-term financial investments (06, 82)	140	59,681,100	62,938,390
including: investment in subsidiaries	141	40,311,916	40,314,340
investment in subordinated companies	142		
investment in other entities	143	4,370,948	4,843,183
loans granted to entities for over 12 months	144	1,715,210	1,993,323
other long-term financial investments	145	13,283,026	15,787,544
Other non- current assets	150		
Total for Section I	190	138,440,702	171,013,701
II. Current assets			
Stocks	210	13,377,695	15,530,835
including: raw and other materials, other similar stocks (10, 12, 13, 16)	211	8,142,153	9,865,912
livestock (11)	212	12,076	16,291
work in progress expenses(20, 21, 23, 29, 30, 36, 44)	213	110,903	154,620
finished goods and goods for resale (16, 40, 41)	214	932,482	1,030,783
dispatched goods (45)	215	2,220,284	432,441
deferred expenses (31)	216	579,010	3,812,423
other stocks and costs	217	1,380,787	218,365
Value added tax on acquired assets (19)	220	468,861	1,384,306
Accounts receivable (due in more than 12 months after balance sheet date)	230	25,333	25,955
including: buyers and customers (62, 76, 82)	231		
receivable (62)	232		
debts of subsidiaries and subordinated companies (78)	233		
advances issued (61)	234		
other debtors	235	25,333	25,955
Accounts receivable (due within 12 months after balance sheet date)	240	10,246,225	14,923,628
including: buyers and customers (62, 76, 82)	241	6,418,090	8,997,704
notes receivable (62)	242		21,000
debts of subsidiaries and subordinated companies (78)	243		
debts of participants (constitutors) for charter capital installments (75)	244		
advances issued (61)	245	3,305,843	2,497,510
other debtors	246	522,292	3,407,414
Short-term financial investments (56, 58, 82)	250	89,336,522	111,038,072
Including:			
loans granted to entities for less than 12 months	251	25,010	55,643

own shares repurchased from shareholders	252		
other short-term financial investments	253	89,311,512	110,982,429
Cash	260	5,412,656	4,878,649
including: petty cash (50)	261	228	544
settlement accounts (51)	262	3,193,006	3,234,017
foreign currency accounts (52)	263	1,223,909	987,505
other cash (55, 56, 57)	264	995,513	656,583
Other current assets	270		
Total for Section II	290	118,867,292	147,781,445
BALANCE (lines 190+290)	300	257,307,994	318,795,146

LIABILITIES			
III. Capital and reserves			
Charter capital (85)	410	43,427,993	43,427,993
Additional capital (87)	420	88,399,229	114,271,035
Reserve capital (86)	430	6,514,198	6,514,198
including: reserve funds created in accordance with the legislation	431	6,514,198	6,514,198
reserve funds created in accordance with the charter documents	432		
Accumulation fund (88)	435	44,201,633	75,934,913
Social fund (88)	440	253,391	253,391
Special-purpose financing and receipts (96)	450	7,145,146	6,179,551
Prior years retained earnings (88)	460	69,893,090	5,374,167
Prior years retained earnings (88) – exchange rate difference basis	461	30,921,733	30,921,733
Prior years profit expenditure (88)	462	(44,976,326)	
Prior years uncovered losses (88)	465		
Current year earnings from operating activities	470		51,770,612
Current year earnings from operating activities - exchange rate difference basis	471		7,713,916
Current year profit expenditure (88)	472		(40,913,614)
Current year uncovered losses (88)	475		
Total for Section III	490	245,780,087	301,447,895
IV. Long-term liabilities			
Borrowings (92, 95)	510	18,101	0
including: bank loans due in more than 12 months after balance sheet date	511	7,220	
borrowings due in more than 12 months after balance sheet date	512	10,881	
Other long-term liabilities	520		
Total for Section IV	590	18,101	0
V. Current liabilities			
Borrowings (90, 94)	610	181,929	757,197
including: bank loans due within 12 months after balance sheet date	611	54,000	37,000
borrowings due within 12 months after balance sheet date	612	127,929	720,197
Accounts payable	620	9,572,356	7,549,401
including: suppliers and contractors (60, 76)	621	2,853,471	3,189,783
notes payable (60)	622		
due to subsidiaries and subordinated companies (78)	623		
due to employees (70)	624	1,193,712	1,791,521
social insurance and social security (69)	625	648,358	386,869
due to the budget (68)	626	3,643,022	1,485,329
advances received (64)	627	110,685	371,574
other payables	628	1,123,108	324,325

Amounts due to participants and constitutors for revenues payment (75)	630	373,928	1,203,758
Deferred revenues (83)	640	1,018	5,608,593
Deferred reserves (89)	650	1,380,575	2,228,302
Other current liabilities	660		
Total for Section V	690	11,509,806	17,347,251
BALANCE (lines 490+590+690)	700	257,307,994	318,795,146

Profit and loss account as of 01.01.2002

(thousand RUR)

		2001	2000
I. Revenues and expenses from operating activities			
Net revenue from the sale of goods, products, work and services (less VAT, excise duties and similar obligatory payments)	.010	147,136,178	156,667,032
including from sales of:	.011	147,136,178	156,667,032
	.012		
	.013		
Cost of sold goods, work, services	.020	70,996,272	58,955,259
including sold:	.021	70,996,272	58,955,259
	.022		
	.023		
Gross profit	.029	76,139,906	97,711,773
Selling expenses	.030	11,165,077	6,674,606
Management expenses	.040		
Profit (loss) from sales (lines 010-020-030-040)	.050	64,974,829	91,037,167
II. Operating revenues and expenses			
Interest receivable	.060	4,584,868	3,951,268
Interest payable	.070	12,369	23,552
Minority interests	.080	78	33,083
Other operating revenues	.090	666,926	1,798,000
Other operating expenses	100	2,644,940	11,361,775
III. Non-sales revenues and expenses			
Non-sales revenues	120	567,265	1,849,694
including exchange rate difference	121	8,736,730	5,604,041
Non-sales expenses	130	3,142,476	1,024,402
including exchange rate difference	131	1,022,814	2,960,103
Profit (loss) before tax (lines 050+060-070+080+090-100+120-130)	140	64,994,181	86,259,483
Profit (loss) - exchange rate difference basis (121-131)	141	7,713,916	2,643,938
Profit tax and other similar obligatory payments	150	13,223,569	21,740,560
Profit (loss) from usual activity	160	51,770,612	64,518,923
Profit (loss) - exchange rate difference basis (141)	161	7,713,916	2,643,938
IV. Extraordinary revenues and losses			
Extraordinary revenues	170		
Extraordinary expenses	180		
Current year profit expenditure	181	40,913,614	44,976,326
Accrued revenues refer to future periods	182		
Current year undistributed profit (loss) (lines 160+170-180-181-182)	190	10,856,998	19,542,597
FOR REFERENCE ONLY			
Dividend per share <*> per preferred share	201		
per ordinary share	202		
Next year estimated dividend per share <*> per preferred share	203		
per ordinary share	204		

<*> - filled out in annual accounts