

## Balance sheet as of 01.07.2001

(thousand RUR)

ASSETS		January 1, 2001	July 1, 2001
<b>I. Non-current assets</b>			
Intangible assets (04, 05)	110	1,537,969	2,625,255
including: patents, licences, trade marks (marks of service), other similar rights and assets	111	1,537,969	2,625,255
organization expenses	112		
goodwill	113		
Fixed assets (01, 02, 03)	120	70,331,033	79,898,987
including: land and natural objects in use	121		
buildings, machinery and equipment	122	70,331,033	79,898,987
Construction in progress (07, 08, 16, 61)	130	6,890,600	8,623,612
Investment in material values (03)	135		
including: property for leasing	136		
property for hire	137		
Long-term financial investments (06, 82)	140	59,681,100	60,290,969
including: investment in subsidiaries	141	40,311,916	40,349,865
investment in subordinated companies	142		
investment in other entities	143	4,370,948	4,370,958
loans granted to entities for over 12 months	144	1,715,210	1,760,710
other long-term financial investments	145	13,283,026	13,809,436
Other non-current assets	150		
<b>Total for Section I</b>	<b>190</b>	<b>138,440,702</b>	<b>151,438,823</b>
<b>II. Current assets</b>			
Stocks	210	13,377,695	14,071,516
including: raw and other materials, other similar stocks (10, 12, 13, 16)	211	8,142,153	9,140,857
livestock (11)	212	12,076	15,609
work in progress expenses(20, 21, 23, 29, 30, 36, 44)	213	110,903	292,941
finished goods and goods for resale (16, 40, 41)	214	932,482	564,548
dispatched goods (45)	215	2,220,284	1,914,911
deferred expenses (31)	216	579,010	599,783
other stocks and costs	217	1,380,787	1,542,867
Value added tax on acquired assets (19)	220	468,861	1,678,614
Accounts receivable (due in more than 12 months after balance sheet date)	230	25,333	26,834
including: buyers and customers (62, 76, 82)	231		
receivable (62)	232		
debts of subsidiaries and subordinated companies (78)	233		
advances issued (61)	234		380
other debtors	235	25,333	26,454
Accounts receivable (due within 12 months after balance sheet date)	240	10,246,225	13,539,752
including: buyers and customers (62, 76, 82)	241	6,418,090	10,001,513
notes receivable (62)	242		29,000
debts of subsidiaries and subordinated companies (78)	243		
debts of participants (constitutors) for charter capital installments (75)	244		
advances issued (61)	245	3,305,843	3,169,378
other debtors	246	522,292	339,861
Short-term financial investments (56, 58, 82)	250	89,336,522	106,091,550
Including:			
loans granted to entities for less than 12 months	251	25,010	30,010
own shares repurchased from shareholders	252		
other short-term financial investments	253	89,311,512	106,061,540
Cash	260	5,412,656	6,001,498

including: petty cash (50)	261	228	380
settlement accounts (51)	262	3,193,006	5,250,420
foreign currency accounts (52)	263	1,223,909	6,234
other cash (55, 56, 57)	264	995,513	744,464
Other current assets	270		
<b>Total for Section II</b>	290	118,867,292	141,409,764
<b>BALANCE (lines 190+290)</b>	300	<b>257,307,994</b>	<b>292,848,587</b>

LIABILITIES		January 1, 2001	July 1, 2001
<b>III. Capital and reserves</b>			
Charter capital (85)	410	43,427,993	43,427,993
Additional capital (87)	420	88,399,229	88,400,053
Reserve capital (86)	430	6,514,198	6,514,198
including: reserve funds created in accordance with the legislation	431	6,514,198	6,514,198
reserve funds created in accordance with the charter documents	432		
Accumulation fund (88)	435	44,201,633	60,893,105
Social fund (88)	440	253,391	253,391
Special-purpose financing and receipts (96)	450	7,145,146	9,325,343
Prior years retained earnings (88)	460	69,893,090	5,374,167
Prior years retained earnings (88) – exchange rate difference basis	461	30,921,733	30,921,733
Prior years profit expenditure (88)	462	(44,976,326)	
Prior years uncovered losses (88)	465		
Current year earnings from operating activities	470		28,521,318
Current year earnings from operating activities - exchange rate difference basis	471		3,316,007
Current year profit expenditure (88)	472		(1,001,207)
Current year uncovered losses (88)	475		
<b>Total for Section III</b>	490	<b>245,780,087</b>	<b>275,946,101</b>
<b>IV. Long-term liabilities</b>			
Borrowings (92, 95)	510	18,101	7,220
including: bank loans due in more than 12 months after balance sheet date	511	7,220	7,220
borrowings due in more than 12 months after balance sheet date	512	10,881	
Other long-term liabilities	520		
<b>Total for Section IV</b>	590	<b>18,101</b>	<b>7,220</b>
<b>V. Current liabilities</b>			
Borrowings (90, 94)	610	181,929	1,097,035
including: bank loans due within 12 months after balance sheet date	611	54,000	50,000
borrowings due within 12 months after balance sheet date	612	127,929	1,047,035
Accounts payable	620	9,572,356	10,385,857
including: suppliers and contractors (60, 76)	621	2,853,471	3,365,931
notes payable (60)	622		
due to subsidiaries and subordinated companies (78)	623		
due to employees (70)	624	1,193,712	1,951,168
social insurance and social security (69)	625	648,358	691,010
due to the budget (68)	626	3,643,022	3,437,789
advances received (64)	627	110,685	121,323
other payables	628	1,123,108	818,636
Dividends (75)	630	373,928	2,199,325
Deferred revenues (83)	640	1,018	1,280,258
Deferred reserves (89)	650	1,380,575	1,932,791
Other current liabilities	660		
<b>Total for Section V</b>	690	<b>11,509,806</b>	<b>16,895,266</b>
<b>BALANCE (lines 490+590+690)</b>	700	<b>257,307,994</b>	<b>292,848,587</b>

## Profit and loss account as of 01.07.2001

(thousand RUR)

		6M 2001	6M 2000
<b>I. Revenues and expenses from operating activities</b>	.010	73,159,060	73,655,202
Net revenue from the sale of goods, products, work and services (less VAT, excise duties and similar obligatory payments)			
including from sales of:	.011	73,159,060	73,655,202
	.012		
	.013		
Cost of sold goods, work, services	.020	32,164,579	26,240,678
including sold:	.021	32,164,579	26,240,678
	.022		
	.023		
Gross profit	.029	40,994,481	47,414,524
Selling expenses	.030	4,777,296	2,945,688
Management expenses	.040		
Profit (loss) from sales (lines 010-020-030-040)	.050	36,217,185	44,468,836
<b>II. Operating revenues and expenses</b>	.060	2,694,137	1,519,075
Interest receivable			
Interest payable	.070	8,647	5,932
Minority interests	.080		2,148
Other operating revenues	.090	441,634	367,841
Other operating expenses	100	1,034,789	1,630,815
<b>III. Non-sales revenues and expenses</b>	120	166,468	1,203,269
Non-sales revenues			
Non-sales revenues (exchange rate difference)	121	4,016,981	4,269,200
Non-sales expenses	130	654,315	311,792
Non-sales expenses (exchange rate difference)	131	700,974	1,981,877
Profit (loss) before tax (lines 050+060-070+080+090-100+120-130)	140	37,821,673	45,612,630
Profit (loss) - exchange rate difference basis (121-131)	141	3,316,007	2,287,323
Profit tax and other similar obligatory payments	150	9,300,355	11,192,128
Profit (loss) from usual activity	160	28,521,318	34,420,502
Profit (loss) - exchange rate difference basis (141)	161	3,316,007	2,287,323
<b>IV. Extraordinary revenues and losses</b>	170		
Extraordinary revenues			
Extraordinary expenses	180		
Current year profit expenditure	181		
Accrued revenues refer to future periods	182		
Current year undistributed profit (loss) (lines 160+170-180-181-182)	190		
FOR REFERENCE ONLY			
Dividend per share <*> per preferred share	201		
per ordinary share	202		
Next year estimated dividend per share <*> per preferred share	203		
per ordinary share	204		

<\*> - filled out in annual accounts