

## Results of EGM 24 August 2004

OMZ held an Extraordinary Shareholders Meeting (EGM) on 24 August 2004. The record date for the EGM was 29 June 2004.

### **The following decisions were made at the EGM:**

#### **Item #1 of the agenda**

1. Approve the suggested procedure for conducting the EGM.
2. Elect Mr. Sergey Lipsky, acting CEO of OMZ, as the Meeting Chairman.

#### **Item #2 of the agenda**

Terminate the powers of the current Board of Directors effective immediately.

#### **Item #3 of the agenda**

Elect the following candidates to the new Board of Directors of the Company:

Liudmila Buyak - executive director  
Horst Wiesinger - independent director  
Anatoly Gavrilenko - non-executive director  
Boris Zubarev - independent director  
Alan Kazbekov - non-executive director  
Yakov Kop - executive director  
Sergey Lipsky - executive director  
Seppo Remes - independent director  
Evgeny Sergeev - executive director